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SIAM FREE BUT WORD OF KING IS LAW

People Not Restricted by Caste and Strangers Stop to Chat

THE COUNTRY IS ONE OF VIVID CONTRASTS

Rulers of Oriental Absolute Monarchy Arrived in New York Today

By CHARLES E. GRATKE
Staff Writer of The Christian Science Monitor

The word of the King is absolute but the people call their country "Muang Thai"—the "Kingdom of the Free"—Siam.

Contrast—in this one word lies an introduction to the King and Queen who arrived in New York today after a trip across the American continent from Vancouver, B. C. It is an introduction also to their nation, tucked away in the Eastern Hemisphere "up the gulf from the China Sea."

For King Prajadhipok enjoys a degree of power that few, if any other, monarchs wield today. Yet a man and his neighbor are equals in Siam because the nation knows nothing of Oriental caste.

Queen Rambaibarni presides over a colorful household closely guarded by the heritage of dynastic tradition. But she is the "first lady" in a land where women are finding a new freedom.

West Mingles With the East

On the golden throne in the Ananda Smagom in Bangkok the King will sit cross-legged, after the manner of his illustrious ancestors. Above the throne are the nine white umbrellas, one atop the other—Buddhistic marks of the authority of the ruler of Siam. But one would never guess it from the outside, walking up the broad, modern esplanade that leads to the Throne Hall. For the marble structure itself is distinctly European, designed by European architects.

There is a reason for this blending. It is one of the few things which cannot be explained with a proverb. Elsewhere in the Orient they quote: "Strangers pass swiftly." Not in Siam, for there strangers linger and converse—a trait which has enabled the nation to borrow much from the West without losing its own individuality.

The royal white elephants—which are not really white but "pie-bald"—can also be understood through the proverb which Siam does not know. In their quarters behind the Throne Hall the elephants are carefully tended—symbols of the old beliefs which cling closely in Siam. But at the same time the nation extends a welcoming

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Siamese Rulers Reach Their Goal At Purchase, N. Y.

PURCHASE, N. Y., April 22 (AP)—King Prajadhipok and Queen Rambaibarni of Siam arrived at Ophir Hill on the Whitelaw Reid estate at 12:45 p. m. today.

Their Majesties and 14 other members of the Siamese royal family detrained at noon at Scarborough, N. Y., and were met by Mr. and Mrs. Ogden Reid, son and daughter-in-law of Mrs. Whitelaw Reid, and brought here by motor. The Reid home will be the residence of the King as long as he remains in the United States. He will go to Washington April 28 to meet President Hoover.

Adj.-Gen. Franklin W. Ward, representing Governor Roosevelt bade the King welcome.

The King replied in part:

"The evidence of kindly regard that have been shown us during out eastward trip are deeply appreciated. At the conclusion of a journey halfway around the world we have come finally to our destination for the time being, and I am happy in the anticipation of residing for a period in the State of New York and in Westchester County."

CRISIS IN ICELAND BLOCKED BY ACTION

COPENHAGEN, Den., April 22 (AP)—Iceland's Government crisis was solved for the time being today with acceptance by King Christian of resignations of the Minister of Justice, Jonas Jonsson, and the Minister of Finance, Mr. Arnason, and appointment of Sigurd Kristenssen in place of Mr. Arnason.

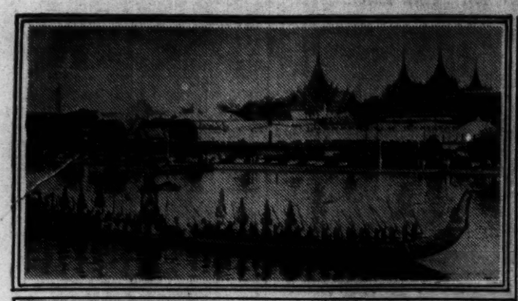
Demands of the opposition for the resignation of the Premier and a continuation of the session of the dissolved Alting, or Parliament, were both refused. The King's action was taken after receipt of supplementry information from the Icelandic Premier.

Reykjavik dispatches today said that large crowds belonging to the opposition parties had demonstrated against the Premier, demanding his withdrawal. The Danish Minister at Reykjavik also has incurred some popular disfavor.

FINANCE BOARD LEAVES PERU

LIMA, Peru, April 22 (By U. P.)—Members of the Financial Commission, headed by Prof. E. W. Kemmerer of Princeton University, which reorganized finances of Peru, will depart for New York today on the S. S. Santa Clara. The commission worked here for more than 15 weeks

Where a 'White' Elephant Is an Asset, Not a Liability

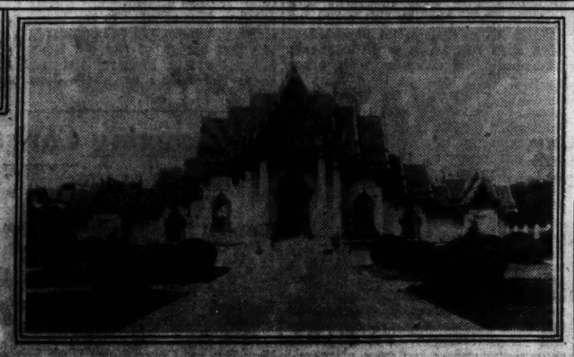












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SIAM GLOWS WITH COLOR AND ROMANCE

Upper Left—Royal Barge of the King of Siam on the Menam River. Center—In the Ancient Palace of the King in Bangkok. Upper Right—Ananda Smagon Throne Hall in Bangkok. Lower Left—Wat Arun, or the Temple of Dawn, in Bangkok. The Walls Are Incrusted With Bits of Colored Glass, the Whole Glinting and Scintillating Brilliantly in the Sun. Bottom—Wat Benchamabopit in Bangkok. Lower Right—Thousands Live Along and on the Bangklong Canal in Bangkok.

BRITISH PLEDGE SAFEGUARDS FOR INDIA'S MOSLEMS

Minority Group Opposes Elevation of Gandhi to Rôle of 'Dictator'

By ALEXANDER INGLIS
Staff Correspondent in India
By Radio to The Christian Science Monitor

SIMLA, India, April 22—India's Moslems have received a certain amount of reassurance that their rights will be safeguarded in the country's new era by the restatement of the British Government's policy by Wedgwood Benn, Secretary of State for India. Mr. Benn declares that any new constitution must contain such guarantees as minorities require to protect their political liberties.

In recent weeks Muhammadans have been showing considerable impatience at the trend of political events, viewing with apprehension the apparent elevation of Mahatma Gandhi to the rôle of semi-dictator on Indian issues.

Partly because of Gandhi's strong organization in the All-India National Congress and principally because the Muhammadans themselves are unorganized, Moslems have been seeing the spectacle of Hindu supremacy paraded before their eyes in political campaigns, peace negotiations, and official conversations to such an extent that they are beginning to feel that their own claims are being so minimized as to be almost overlooked on the British side.

Communal Tension Evident

This feeling has emphasized the communal tension to such an extent that it is generally conceded in official circles that it only needs a spark to set certain sections of the country ablaze with disturbances of the kind that recently marked Cawnpore.

The most disconcerting feature of the situation is that the dissension is not only between Congress and the Muhammadans, but also between the Muhammadans themselves.

The attitude of the latter toward arriving at a solution by reasoned discussion has not been improved by the Cawnpore happenings, especially in light of the evidence at the official inquiry, which indicates that the rioting developed in consequence of the activities of Muhammadans affiliated with the Congress who favor joint electorates instead of separate voting.

Gandhi's Stand Questioned

As Gandhi has offered to accept only a unanimous demand on this question by the Muhammadans, the situation at the moment is at a deadlock. In this regard A. H. Ghaznavi, a member of the Legislative Assembly, in a press interview, asks by what right Gandhi refuses to accept a demand for separate electorates in view of the fact that Congress Muhammadans cannot be said to represent a majority of the 70,000,000 Moslems.

Moreover, he argues, under joint electorates these Congress Muhammadans would be overwhelmingly elected to represent Muhammadans for whom they did not speak. Mr. Ghaznavi has asked Congress Muhammadans to accept the policy of separate electorates now with formula that in each province Moslems could give up the system if two-thirds of the Moslem electorate decided to do so.

BASEL LOOMS AS CENTER OF WORLD FINANCE

Big Schemes for Restoring Credits Boost Prestige of New Bank

The following account of the financial situation in Basel shows how that center is gradually acquiring immense prestige through the series of new schemes for economic rehabilitation of Europe, which depend on the World Bank. The article forms part of the Financial Capitals feature, which The Christian Science Monitor is printing every Wednesday.

By ERWIN D. CANHAM
Staff Correspondent
By Radio to The Christian Science Monitor

BASEL, Switz., April 22—Getting the vast sums which are now frozen in bank vaults the world over out to producers, who are sorely in need of capital, has become the chief aim of the powerful new banking institutions, headed by the World Bank, which have grown up in Basel during the last year.

Thus the World Bank itself extends short term loans: Montagu Norman, governor of the Bank of England, and Dr. Hans Luther, president of the German Reichsbank, propose a great international institution to take over the task of guiding world distribution of capital for longer periods than the World Bank can handle; the League of Nations is rapidly completing arrangements for the establishment, probably here, of a farm bank to give credit to the east European states; a private international mortgage bank was set up here recently for the purpose of providing long-term capital through private channels.

These activities, aimed at the very root of the present economic evils, must inevitably do much to assist financial recovery in every continent.

But, in addition to its constructive activities, the World Bank finds itself today an impartial arbiter between two rival economic groups, German and French. The time may come when the bank itself will be called upon to mediate between these economic alliances, just as the League

(Continued on Page 12, Column 4)

1946 Finds People Working Less, Earning and Spending More, With Business Active

Banker Marvels That World in 1930-31 Was So Blind to the Blessings of the Machine and to the Way of Providing for Increased Market

Concerted efforts to solve the problems that face the business and industrial world focus attention upon the increasing importance of economic research. In a series of 18 articles, The Christian Science Monitor combines a discussion of elementary phases of modern economy with the reporting of forthcoming sessions of the United States Chamber of Commerce and the International Chamber of Commerce, which will deal with many of the most pressing questions. The third of the articles on "What Makes Your Income Come In?" follows.

Written for The Christian Science Monitor

"You know, Mr. Witmark, I can't help wondering sometimes at the way my business has come along. It can't be all due to my own ability, I'm sure of that. It seems everybody wants an airplane of his own."

Mr. Witmark stroked his smooth chin and looked out of the window of his bank upon the row of model 1946 airplanes parked in the dealer's landing field. He let his thoughts slide back for a moment to the trying days of business in 1931. Fifteen years had made a tremendous difference. There was no doubt about that.

"Yes, you airplane fellows are having a good time," he said. "And, if you'll pardon me for the remark, it isn't all due to your own ability by any means. We bankers are in a position to see that. Your business is good because everybody's business is good. People are prosperous."

"Yes," replied the airplane dealer, "but what makes them prosperous? Back in 1930 and 1931 there were millions unemployed. Thousands of banks were closing their doors. Everything was in a mess. And they put it down to overproduction. What's become of overproduction now? Our industries are producing more than ever."

"That's a fact. And what's more, we haven't overproduction, as you say. Well, industry has learned to control production. But that's only half the story."

"And the other half?"

"The other half of the story is that industry has learned that any steps to bolster up the consuming power of the people are just so many steps toward better business."

"You mean," said the airplane man, "that by paying higher wages, industry gives people more money to spend on its products? But how about the time when people have all the things they want or can use?"

"People don't arrive at that state so readily as you might imagine, my

(Continued on Page 5, Column 1)

New South Wales Bank Closes Doors

CANBERRA, Australia, April 22 (AP)—James Scullin, Prime Minister, announced tonight that the New South Wales Savings Bank would not open its doors tomorrow. The bank has deposits of $425,000,000.

The bank met all demands made upon it today and the heavy run which started yesterday had decreased considerably before the usual closing hour.

Bank officials at Sydney and Melbourne assured depositors the bank was solvent, and the president of the institution explained that its directors considered it best to close pending the outcome of negotiations for a merger with the Commonwealth Bank of Australia.

The state government already has approved the recommendation of the directors that the Commonwealth Bank be asked to take over the institution, and the president said he was confident a decision on the merger proposal would be reached quickly. The combination would require ratification of the Commonwealth Parliament and the State Legislature of New South Wales.

The New South Wales Savings Bank is a state institution.

Europe's First Diesel-Motored Plane Makes Triumphant Test Over Berlin

By Radio to The Christian Science Monitor

BERLIN, April 22—Europe's first Diesel aircraft engine, declared to be fit for use in commercial heavier-than-air flying, was presented to the public here this noon when a passenger plane seating nine persons flew over Berlin carrying representatives of the Reich and other officials.

The engine has been developed in the airplane works of Hugo Junkers in Dessau and weighs only 11,000 grams per horsepower, or only little more than the ordinary gasoline engine. It has six water cooled cylinders and develops 720 horsepower. The engine is of the two-cycle system type and each cylinder has two pistons. Two crankshafts are geared and work on one propeller shaft. Fuel consumption is only 170 grams per horsepower as compared with 250 grams to a gasoline engine of the same strength.

An ordinary airplane equipped with the Junkers crude oil engine can carry as much frieght as two airplanes equipped with gasoline engines owing to the saving of fuel. The maximum flying range of the largest German airplane, Junkers G38, could be increased from 4000 kilometers to 5880 kilometers by replacing the gasoline engine by the new Junkers crude oil engine. This is already approaching the distance encountered in transatlantic flight.

The Junkers works have been experimenting with the engine for several years. The type which has now been developed is considered by that company to be equal to international standards of aircraft engine construction. It will be used in several German air traffic freight planes this summer.

NEW ENGLAND 'RED' ORGANIZER HELD IN BOSTON

Nathan Kaplan Called On to Prove He Is Legally in the United States

Nathan Kaplan, New England organizer for the Communist Party in America, is being detained at the immigration station at East Boston today following his arrest in Boston last night on a warrant charging him with activity in past Communistic uprisings.

Kaplan has been sought by immigration officials ever since his release from prison in Connecticut and his arrest resulted from a telephone tip received by Mrs. Anna C. M. Tillinghast, Immigration Commissioner.

Kaplan had been in Lawrence prior to the recent textile strike, but after the arrest of three Communist leaders there he could not be located. He claims to be a native of New York City, but records there failed to verify the claim. If he cannot prove his citizenship at a hearing, deportation proceedings will be started, according to Mrs. Tillinghast.

Fourteen aliens arrested in another raid by the Hartford immigration officials are expected to arrive at East Boston late today. Mrs. Tillinghast said that more than 100 aliens were rounded up in this raid but that all except those now on the way here were able to satisfy the arresting officer that they were legally in this country.

The Hartford raid, Mrs. Tillinghast said, is a part of the campaign to rid the United States of aliens who have been smuggled in or who arrived in other illegal ways and who are now working while American citizens are seeking employment.

Whether the fishing industry of the United States really needs seasonal workers from Nova Scotia and Newfoundland to engage in the hand-line fisheries is expected to be determined at a conference held late this afternoon at the Boston Chamber of Commerce and sponsored by the Maritime Association. Owners of fishing vessels out of Boston and Gloucester, wholesale fish dealers, labor leaders, and Mrs. Tillinghast, immigration commissioner, are attending the meeting.

The recent decision of immigration officials to bar these fishermen who come to New England once a year and work only a few months, has caused wide comment. It is recognized that these men are skilled fishermen and that they are more satisfactory than most other applicants for the hand-line process of fishing. On the other hand, relatively few of these men are now employed at Boston and Gloucester because of the limited number of vessels now engaged in this branch of the North Atlantic fisheries.

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GERMAN OUTLOOK TODAY DECLARED ENTIRELY NEW

Youths' and Adults' Ideals Aim to Avoid Repetition of the Past

Will the present social and political conditions in Germany result in revolution? Will its people's return to their place in world affairs result in a menace to peace? These and other questions are constantly asked by thinking people and form the subject of conflicting articles. In the hope of throwing light on these questions, the staff correspondent of The Christian Science Monitor has written four articles, of which this is the first.

By SISLEY HUDDLESTON
Staff Correspondent of The Christian Science Monitor

MUNICH, Ger.—A recent visit to Germany, combined with long and close study of the situation, convinces me that those who believe that the future of Germany can be a mere repetition of the past, are working on a false assumption.

The one outstanding fact in Germany today is that there is an entirely new outlook. Whether it will prove good or bad for Germany is a matter perhaps open to doubt; but it is abundantly clear that there has been an extraordinary and almost

(Continued on Page 2, Column 4)

Austrian Relief For Unemployed Causes Deficit

By Radio to The Christian Science Monitor

VIENNA, April 22—Economy in state expenditure is the issue seriously threatening to upset the present Austrian coalition government.

Dr. Otto Juch, Finance Minister, recently warned Parliament that Austria is faced with a large deficit in the present budget mainly due to the heavy costs of unemployment grants.

All parties agree to the need of economy but vary regarding methods. The social administration scheme of the recently resigned minister, Dr. Joseph Reech — which aimed at a comprehensive reorganization of all state insurances—has been postponed.

The Government now proposes as measures to obtain necessary revenue:

First, increased agrarian duties against Jugoslavia and Hungary in new trade treaties which, however, must lead to increased bread prices here.

Second, reduction of the state's contribution to the unemployment fund and larger contributions from employers and employed.

Third, reduction or complete withdrawal of the extra bonus granted in the form of one-thirteenth of a month's salary annually to state officials and an income tax for state and private officials varying from one-half to 4 per cent, according to the salary.

The three coalition parties, the Christian Socialists, Pan-Germans and Agrarians, disagree particularly regarding the imposition of heavier burdens on officials.

REGIONAL TARIFF PACT PLAN URGED

Report to World Chamber by Austrian Group Puts Issue in Foreground

DR. RICHARD RIEDL OUTLINES PROPOSAL

Argument Is Made That 'Most-Favored-Nation Clause' Should Not Apply to Agreements

By RICHARD L. STROUT
Staff Correspondent
Special from Monitor Bureau

WASHINGTON, April 22—A plea for the economic reorganization of Europe will be made by Dr. Richard Riedl, former assistant secretary in the Austrian Department of Economics, and Austrian Ambassador to Germany, at the coming meeting of the International Chamber of Commerce here next month.

The report, which he prepared as secretary of the Austrian National Committee of the International Chamber, became available here today. It makes certain that the whole question of Austro-German Customs Union will be raised directly at the coming conference.

The report will ask American and world business men gathered at the conference to vote directly on resolutions so framed that they will carry a positive indorsement of the proposals for regional tariff agreements like that pending between Germany and Austria.

The official question of the proposed Customs Union has been referred by the respective governments to the coming meeting of the League of Nations. Meanwhile, by the coincidence of the meeting of the international chamber here, the matter will be argued by business men, at a conference in which all the elements concerned in the problem will be present.

Should Not Apply

In brief, according to Dr. Riedl's carefully prepared and detailed report, he argues that the "most-favored-nation clause" should not apply to regional tariff agreements like that between Austria and Germany and whatever other contiguous country desires to join. Under existing most-favored-nation clauses, France has contended that any lowering of tariff rates must be passed on to other countries. The American State Department has manifested profound interest in the whole matter, which is held to set a precedent of vital importance.

In the report now available Dr. Riedl argues that the way out of present economic distress in Europe is through lower tariff walls; that custom favors the proposed procedure, that practice by the United States and other nations countenances it, and he concludes with a veiled warning that unless some such means of facilitating trade is developed, Europe may expect other nations to adopt Bolshevik dumping.

In his own words: "To avoid a disastrous development of foreign trade policy toward the methods used by Bolshevist organizations, the nations of Europe must be provided with a liberal opening which will lead to new formations in accordance with requirements of the times."

Dr. Riedl's status in Austria makes it certain that his report here will be accepted with profound interest as a semiofficial statement of Austria's case, pending the appeal to the League of Nations.

There are plenty of precedents for excluding regional tariff agreements from most-favored-nation clauses, he argues. The United States, for example, he points out, regularly inserts in commercial treaties a proviso excluding tariff rates conceded to Cuba from being operative under the most-favored-nation clause.

Arrangement With Cuba

America's arrangement with Cuba is quoted at considerable length, and undoubtedly indicates the line Germany and Austria will take in meeting State Department objections to the customs union.

Scandinavian countries—Denmark, Sweden, Norway—in treaties with other states, exclude outsiders from benefits which they grant each other.

Russia, similarly, gives special treatment to outside countries formerly part of the Empire. Spain and Portugal have such an agreement, as do certain Latin-American countries, among themselves and other international groups.

Discussions of the whole subject, he points out, began in the Tenth Assembly of the League of Nations in September, 1929, and were given impetus by the Briand proposals.

"Lacking courage, or power" to put through regional tariff agreements, he says bluntly, the whole plan for a United States of Europe should be dropped. It should be realized, however, that such a failure "would be followed immediately by a general relapse into protectionist tendencies."

The general trade depression has already strengthened protectionism everywhere, he says. "An economic reorganization of Europe," he maintains, "would provide the strongest imaginable impulse for the termination of the present crisis."

In an appendix, Dr. Riedl makes an elaborate examination of the Hawley-Smoot tariff, particularly provisions for countervailing duties.

"Such tariff provisions introduce into the customs policy the idea of reciprocity to an extent hitherto unknown," says this Austrian. "It is hardly fair," he declares, "to demand on the one hand the benefit of most-favored-nation treatment and to practice on the other hand a reciprocity policy of the most unmitigated character."

SPAIN TACKLES DECISIVE ISSUE OF SOUND MONEY

Government Uses Tact in Building Up Prestige for New Régime

By Radio to The Christian Science Monitor

MADRID, April 22—The Provisional Government of the Spanish Republic is taking up the problem of Spain's finances, by which it will stand or fall, with tact and determination.

The Finance Minister, Indalecio Pietro, has made it clear that he has not taken office under present circumstances as a Socialist. He conceives his rôle to be that of warden of the public purse, and temporary guardian at that, since the Socialist Ministers are not disposed to continue after the republic has been stabilized by the forthcoming constituent assembly.

The Government's financial policy is one of freedom and with a minimum of restriction and control they are confident that once political stability is achieved the exchange value of the peseta can be brought considerably above its present figure. Even now it has lost only three or four points as the result of the revolution.

Republicans believe money values in Spain can be restored without foreign assistance. Cancellation of the Morgan loan was possible through common consent of the Government and the lending bankers and the latter have magnanimously agreed to waive payment of the customary commission. The report that the operation has cost the Spanish treasury $1,000,000 is therefore untrue.

The Finance Minister, and his many supporters in press both of the right and left insist, however, that all Spaniards must coöperate in the task of achieving financial stability if stabilization is to be achieved.

Spain in the next few weeks will prove an interesting laboratory study of the extent to which private capitalists have learned in the present year of grace to subordinate possible private gains to the superior interests of the Republic.

After the Cabinet meeting it was announced that Spanish aristocrats and soldiers of capital who have celebrated the coming of the Republic by sending money abroad will receive a few days of grace to repent of their hasty action, after which the Government will take severe measures to make good this injury to the state.

It is realized here that while some had political motives, a good many of the offenders sent their capital abroad out of sheer fright and the exemplary behavior of the new Government should have by now allayed their fears.

Some indication of what measures the Government expects to take against exporters of capital is now given. It is worthy of note that the Bank of Spain, which is working very well with the new régime, has offered of its own accord to transmit to the Government a list of all persons who have lately withdrawn their current or deposit account, including those in local branches of the bank. The Government is making preparations for similar investigations into the accounts in private banks to be followed by individual inquiry.

Italy and Vatican Delay Decision on Recognition of Republic of Spain

By Radio to The Christian Science Monitor

ROME, April 21—The Fascist Government has not yet recognized the new Spanish Republican Government. Monarchist countries like Italy have been placed in a delicate situation by the fact that there has been no formal abdication on the part of Alfonso.

In Italian court and governmental circles the greatest reserve is maintained on the question. In some quarters it is believed that Italy will wait for final decision of the Spanish constituent assembly before formally giving de jure recognition.

In other quarters the Italian Government is credited with the intention of recognizing the Zamora Government in the very near future, and that meanwhile the Italian Government is consulting with Britain to determine a common line of action. Italy, however, has been already informed of the formation of the new provisional Spanish Government. No indication has yet been given as to the new Spanish Ambassador to Rome but it is clear that no such appointment can be made until the Republican Government is recognized.

Meanwhile the Italian press continues to be very cautious in its references to the Spanish situation. Editorials which have appeared in Fascist newspapers are a curious mixture of friendly expressions toward the Spanish people and skeptical criticism on the permanence of the new régime in Spain.

It is evident that the treaty of friendship signed by Benito Mussolini and Gen. Primo de Rivera has lost all its value and has now become a dead letter. Assurances given by the new Spanish Foreign Minister, however, that Spain is anxious to maintain friendly relations with Italy have been received with much relief here and have calmed Italian public opinion which had been much disturbed by the reported declaration of the Spanish Finance Minister to the effect that Spain would be more friendly to France than to Italy and that Spain would immediately denounce its treaty with Italy. Although this declaration was later corrected the impression nevertheless remained that in Republican Spain French influence would increase to the detriment of Italy.

Neither has the Vatican yet recognized the Spanish Government. In spite of its professed calm in the face of recent events in Spain the Vatican is greatly disturbed by the fall of the Spanish monarchy. It is now openly admitted that the Roman Catholic Church has suffered a setback which is far more serious than that caused by the disappearance of the Austro-Hungarian monarchy after the World War.

Although it is stated that the Vatican was expecting victory for the Republicans at the elections in Spain, it was never thought they would have reaped such a sweeping victory and the Vatican was not prepared for it.

Indication of the uncertain attitude of the Vatican can perhaps be seen in the reported intention of the Pope to postpone indefinitely the Consistory which was to be held in the near future. Such postponement, it was learned today, is due to two reasons. In the first place it is customary for the Pope to deliver an important address in the Consistory, reviewing the situation in the Roman church in the various countries.

Such a statement would necessarily include some reference to recent Spanish events but the Pope is stated to be against any pronouncement on Spanish affairs at the present moment.

In the second place the Papal Nuncio in Spain is expected to be elevated to the post of Cardinal at the coming Consistory and that would raise several important questions in connection with the formal imposition of the red hat which was the privilege of the Spanish King. In the circumstances, therefore, it was decided to postpone the Consistory until the Spanish situation cleared up.

Intellectuals Selected By Republican Spain For Diplomatic Posts

MADRID, April 22 (AP)—The Spanish Republic's Ambassador to the United States is to be Salvador de Madariaga, scholar, internationalist, writer of note, former League of Nations official, and at present the Alfonso XIII professor of Spanish studies at Oxford University, England.

Señor de Madariaga's name heads a long list of diplomatic appointments published today by Alejandro Lerroux, Minister of State, in the new Republican Government. Most of those appointed are journalists and intellectuals, prominent in the Republican movement.

The Washington appointment was included in the list despite the failure as yet of the United States Government to recognize the new régime at Madrid. Señor de Madariaga, who is in Mexico City lecturing is to replace Alejandro Padilla y Bell, representative of the deposed Monarchist Government in Spain.

Señor de Madariaga is of an aristocratic Spanish family of Corunna. He married an Englishwoman, the former Costance Archibald. He speaks and writes French, Spanish and English with equal fluency.

From 1922 to 1927 Señor de Madariaga was head of the disarmament section of the League of Nations Secretariat, resigning shortly after Spain withdrew from League activity. He is known as a pronounced internationalist in political thought, and has acquired a wide reputation for the erudition and wit of his writings.

Among other appointments announced are, ambassadors: Paris, Dr. Gregorio Maranon; London, Ramon Perez Ayala; Berlin, José Ortega y Gasset; Buenos Aires, José Martinez Ruis; Chile, Luis Jimenez Asua; Havana, America Castro; Lisbon, Dr. Miguel Unamuno, and Rome, Luis Zulueta.

Spanish royal titles hereafter are taboo in Spain.

A government decree forbids calling Alfonso Rey, or king, Victoria Eugenia Reina, or queen, and the Princes and Princesses infantes and infantas.

Provincial governors have been instructed to prevent use of the titles in newspapers of their districts.

Nearly all the exiled royal family have other titles that are permissible, however. For instance Alfonso is traveling under the name of the Duke of Toledo.

Alfonso Visits London; Denies Being Rich Man

LONDON, April 22 (AP) — Small groups gathered outside the Hotel Claridge from dawn on today, gazing at the windows of what was said to be the apartment of the deposed Spanish King, Alfonso, in the hope of catching a glimpse of him. He arrived here yesterday from Paris for a week's business visit. At the hotel he was said to be early astir, taking breakfast in his room and sending out for the London papers and such from Spain as were available. Early callers left their cards but were not admitted to his suite.

The London Daily Mail in a story which it said was inspired by Alfonso himself stated that the deposed monarch was far from well off financially, and that he had invested the surplus of his income as King in Spanish utility concerns, a practice which was now proving of considerable disadvantage.

After similar action by 12 other nations, Great Britain and its dominions extended recognition to the Spanish Republic.

The Foreign Office issued a statement saying that instructions had been sent to Sir George Grahame, British Ambassador to Madrid, to notify the Spanish Minister of State that the Governments of the United Kingdom, Canada, Australia, New Zealand, Union of South Africa and the Irish Free State had recognized the provisional government.

The other nations are France, Mexico, Portugal, Uruguay, Cuba, Chile, Argentina, Turkey, Czechoslovakia, Jugoslavia, Greece and Belgium.

Infante Juan in Paris

PARIS, April 22 (AP)—The Infante Don Juan, third son of Alfonso and regarded by many as heir presumptive of the Spanish throne, arrived at the Gare de Lyon from Naples today at 9:15 a. m. He went immediately to Fontainebleau, where his mother, Victoria, has established a residence for their exile.

Poland Takes Action

WARSAW, April 22 (AP)—The Polish Government today recognized the new Spanish Republic.

Recognized by Reich

BERLIN, April 22 (AP)—Germany's recognition of the new Spanish Republic was officially announced today.

Spain's American Ambassador



From a portrait drawing by Violet Oakley

SALVADOR DE MADARIAGA

GERMAN OUTLOOK DECLARED TO BE ENTIRELY NEW

(Continued from Page 1)

complete renewal of German existence and thought.

It would be indeed strange were it otherwise. Consider the experiences of Germany since 1914—experiences that can be compared only with those of Russia, and, since Germany is a much more organized and conscious country than Russia, its experiences have been felt much more intensely.

Germany, in common with other nations, went through four years of devastating warfare. Its losses were heavy, its privations great. Its efforts resulted in defeat. It had no triumphs to buoy it up. It stood alone in Europe, friendless; for the Austro-Hungarian Empire had been broken up into countries which, for the most part, were anti-German.

It had a revolution, the consequences of which were really gigantic, converting a country of autocracy into a country of democracy. And then, after the revolution, which changed all social values, came national bankruptcy which radically changed all financial values. Social values, financial values changed—is it surprising that moral values too were changed?

Unemployment Rife

Nor is this all. A second humiliation was imposed on Germany in the occupation of the Ruhr. Its finances were put under foreign control. Its economic position grew steadily worse, until today it is estimated that there are 5,000,000 Germans unemployed—which means that 10,000,000 to 15,000,000, nearly a quarter of the population, are directly affected by unemployment.

It seems almost ludicrously superfluous to affirm that these events constitute a sufficient barrier between the past and the present; for it is surely self-evident that Germany cannot retrace its steps. To suppose that we are dealing with the old Germany is a mistake. We are dealing with a new Germany.

Its newness is observable in every sphere of its mental and physical activities. There is a curious frankness, especially among the young men and women, in regard to all problems of human existence, political, social and personal. Discussions, both private and public, are free and candid. There are doubtless many unpleasant sides to this liberty of thought and deed, and eccentric movements have everywhere sprung up.

On the Whole, however, the new German attitude strikes the observer as healthy. Youth, which stands for comradeship and courage, will have nothing to do with outworn conventions and futile hypocrisies. It discards pretences, but it cherishes ideals.

These parties which go off hiking, skiing or canoeing are not merely engaged in recreation and sport. There is something in their earnestness which makes you think that they are consciously concerned in remolding the German race—in preparing a future which shall not be a reproduction of the past.

I remember being particularly interested, in a conversation with a German student, by his serious thought for the future. German youth is really trying to grapple with the great questions which determine individual, national, and international existence. German youth refuses to repeat ancient shibboleths. It endeavors to see for itself and to decide for itself.

Forward Step Demanded

It may well be that many representatives of the old régime, though conforming to the new régime, were, despite the revolution, left in office, and are still conspicuous in Germany's national existence; but the vital struggle in Germany is between men and women who hold new conceptions of society and who, although differing in their aims and methods, unite in a common scorn for mere orthodoxy. They demand a forward move. They insist on clearing the way for the better state.

Politically, everybody agrees that while the parties in the center may play the ordinary political game in the Reichstag, the future of Germany partly depends upon whether the Communist or Fascist ideas shall grow. Neither Communists nor Fascists (National Socialists) believe overmuch in the parliamentary system, and, yet, out of 576 seats, they hold between them 183. The Fascists, or National Socialists, number 107, and the Communists 76. They are violently opposed to each other, and are described as being, one on the Extreme Right, the other on the Extreme Left. And yet they seem to resemble each other in so many ways. They both typify the feeling of revolt which exists among German youth, and is by no means confinsd to German youth. The Fascists have walked out of the Reichstag, and although the Communists have not done so, they have no real relation to anything that takes place in the Reichstag.

The German Parliament may, therefore, almost be reduced to the Socialists, who number 143, the Moderate Center, which numbers 183, and the Right, which consists of 41 Nationalists. It is even possible to eliminate the Nationalists, led by Dr. Alfred Hugenberg, for they withdrew when the Fascists withdrew, and have made rather pathetic attempts to join up with the Fascists who do not want their company. It is difficult to see the points of contact of nationalism and the German brand of Fascism; for the Fascists, if not opposed to capitalism as such, are opposed to what they call loan-capitalism, and one would properly suppose that on some of their doctrines Fascists and Communists would agree much more readily than Fascists and Nationalists.

The truth is that Nationalism, as such, is stale and unprofitable. It has nothing new to offer to the impatient German people. On the contrary, it is the last refuge of the old school of magnates and Monarchists; and to them the future definitely does not belong.

PORTO RICAN STUDENTS FINISH DEBATING TOUR

SAN JUAN, Porto Rico, April 21 (By U. P.)—The debating team of the University of Porto Rico returned home yesterday after a two-months tour of the United States and with the record of having won 17 out of 20 decisions.

The debates, with teams representing universities in the United States and Canada, were on prohibition, intervention in the Caribbean and Pan-Americanism. A general holiday was declared by Carlos Chardon, chancellor of the university, in honor of the returning team.

D. A. R. ADVOCATES ALLEGIANCE OATH FROM TEACHERS

Drive for State Laws Being Pushed, Convention Is Told

Special from Monitor Bureau

WASHINGTON, April 22—Requirement of an oath of allegiance to the United States Government from teachers in every state was advocated today before the fortieth annual congress of the Daughters of the American Revolution.

Mrs. F. C. Morgan, chairman of the organization's legislation committee, announced that the drive to have laws requiring such an oath would be continued with vigor. She reported that chapters in many states have taken active interest in pushing such bills, but that others were skeptical of the move and had not coöperated whole-heartedly.

"It becomes our duty as loyal, patriotic citizens to do our utmost to refute objectionable influences and inculcate in the mind of youth such American ideals of liberty and justice as will strengthen our civic position and safeguard the future of America," Mrs. Morgan told the Congress. She said she believed the "exigencies of the times" made the allegiance oath for school teachers necessary.

Four states, Montana, New Mexico, Vermont, and North Dakota, it was reported, enacted laws requiring oaths after hard-fought battles. South Dakota passed such a law several years ago. In California, Iowa, Texas, Missouri, Maryland, Nebraska, Massachusetts, Delaware, and Rhode Island similar bills have passed one house, it was announced.

"It is interesting to note," Mrs. Morgan pointed out, "that in some states where the teachers' oath bill was defeated, the only opposition was that made by state superintendents of schools," adding that the idea that loyal D. A. R.'s should have anything but the best interests of the educational system at heart was "preposterous."

In addition, Mrs. Morgan urged the women to ban from their households all articles "whose production or manufacture is the result of conscript labor." She added that her committee is still of the opinion that the policy of non-recognition of Soviet Russia should be continued "in spite of arguments of some of our statesmen for a reversal of this position" and advocated the enactment of an embargo against all imports from Russia. "It would seem advisable," she said, "to start a campaign to arouse the public to the real menace of Soviet dumping."

Mrs. Morgan reported success at the last United States Congress in the enactment of a law making the "Star-Spangled Banner" the national anthem, but failure of bills limiting immigration and authorizing naval construction. Hearty approval was expressed for the recommendations of the Fish Communist investigation committee of the House.

Yesterday the delegates made a pilgrimage to Mount Vernon to place wreaths in memory of George and Martha Washington. Last night they were entertained by national officers at a brilliant reception in Constitution Hall, while the 200 young women from all parts of the country who are serving as pages attended a ball given in their honor.

Mrs. John Trigg Moss, chairman of the national old trails committee, today reported a revival of interest throughout the country in the marking of old roads and trails.

Mrs. Julian G. Goodhue, chairman of the radio committee, reported that there had been 483 D. A. R. programs radiocast during the last year and that in only one instance was money paid for the use of the air.

Mrs. Charles E. Herrick, chairman of the patriotic education committee, reported that the work of her committee had been centered during the past year largely on two mountain schools, maintained by the D. A. R., the Tamassee Industrial School for Girls in South Carolina and the Kate Duncan Smith School in Alabama.

Forthcoming Christian Science Lectures

CANADA

ONTARIO

Kingston: Church Edifice, 121 Johnson Street, 8:15 p. m., April 30.

UNITED STATES

CONNECTICUT

Hartford (Second Church): Horace Bushnell Memorial Hall, 8:15 p. m., April 30.

New Haven: Commercial High School Auditorium, York Square, 8:15 p. m., April 27.

MASSACHUSETTS

Amesbury: Methodist Church, Main Street, 8:15 p. m., April 30.

Athol: Liberty Hall, 8:15 p. m., April 27.

Ayer: Unitarian Church, Washington Street, 3:15 p. m., April 26.

Brockton: Colonial Theater, Main Street, 3:30 p. m., April 26.

Clinton: Town Hall, 8 p. m., April 28.

Concord: Church Edifice, 8 p. m., April 26.

Malden: Church Edifice, Main and Spring Streets, 8 p. m., April 26.

Needham: Needham Town Hall, 8 p. m., May 1.

Pittsfield: Church Edifice, 8 p. m., April 28.

Weymouth (auspices First Church, Braintree): Hunt School, Broad Street, 8 p. m., May 2.

NEW HAMPSHIRE

Derry: Masonic Hall, Main Street, 7 p. m., April 30.

Manchester: Practical Arts High School Auditorium, 8 p. m., May 1.

Dover: Church Edifice, 604 Central Avenue, 8 p. m., April 30.

NEW JERSEY

Cranford: New Cranford Theater, 3:15 p. m., April 26.

Dover: Church Edifice, 360 West Blackwell Street, 8 p. m., April 26.

Ridgefield Park: Washington High School, 8:15 p. m., May 1.

NEW YORK

Brooklyn (First Church): Church Edifice, Southwest corner New York Avenue and Dean Street, 3 p. m., May 2.

Forest Hills: Community House, Borage Place and Greenway, North, 3:15 p. m., May 2.

Hudson: Church Edifice, 64 Green Street, 3:30 p. m., April 26.

Kingston: Y. M. C. A. Auditorium, 8 p. m., April 26.

Oneonta: Chapin Memorial Universalist Church, Ford Avenue, near Main Street, 8 p. m., April 27.

Patchogue: Church Edifice, North Ocean Avenue and Roe Boulevard, 8:30 p. m., May 1.

PENNSYLVANIA

Norristown (joint lecture): Garrick Theater, 220 West Main Street, 3:30 p. m., April 26.

Pottsville: High School Auditorium, 8 p. m., April 27.

RHODE ISLAND

Providence (First Church): Church Edifice, 8 p. m., April 27.

VERMONT

Rutland: High School Auditorium, 8 p. m., April 30.

MEMPHIS POWER & LIGHT

Memphis Power & Light Company reports for the 12 months ended Feb. 28 profit of $2,222,596 after taxes and charges, but before depreciation, compared with $2,052,233 in the preceding 12 months.

Move to End Diet Gaining in Prussia

By Radio to The Christian Science Monitor

BERLIN, April 22 — The second stage of the campaign for a people's referendum for dissolution of the Prussian Diet, organized by the Nationalists, has ended as was expected, with the success of the organizers.

The committee of the Steel Helmet Association announces that 5,300,000 votes have been recorded. This number is necessary to compel the Prussian Government to ask the Diet to dissolve. If the Diet refuses, as it is anticipated it will, an actual people's referendum will begin and the Nationalists will have to collect 13,500,000 votes, or half the total number of Prussian voters.

It is not believed, however, that they can succeed. Fascists, German Nationalists, various small Nationalist groups and the Industrial German People's Party all combining are not believed to be able to furnish 5,000,000 votes. But to secure this huge number they have started a campaign for restoration of old Prussian discipline and austerity.

However, the Prussian population so far has shown little inclination to follow this war cry, as of 26,500,000 voters at least 20,000,000, or four-fifths, express their disapproval or certainly their lack of interest in the Nationalist aim by not voting at all.

South Carolina Honors Inventor's Anniversary

Special to The Christian Science Monitor

UNION, S. C.—Schools, civic organizations, and the State Legislature, joined in celebration of the 100th anniversary of the birth of John Pratt, one of the inventors of the first practical typewriter.

Mr. Pratt invented his machine during the War Between the States, and, being a loyal southerner, he couldn't very well go to Washington to have his machine patented. He went to England instead, and thus lost fame that might have approached that of Alexander Bell, Cyrus McCormick and Robert Fulton. The patent was granted in England in February, 1864.

New England Rail Corporation Urged

As a last resort to keep outside interests from gaining full control of New England's railroads, formation of a New England railroad corporation, with a board of directors appointed by the six state governors, was recommended today by Henry C. Attwill, chairman of the State Public Utilities Commission, to the Legislative Committee on Transportation.

Under his plan, acceptance of the proposal by the stockholders would automatically place New England railroads in a position whereby they could maintain complete control of their own lines. Mr. Attwill did not believe the action should be taken unless the roads were in danger of absorption by outside trunk roads.

He did not think that Pennroad stockholders, who substantially share in the ownership of the Boston & Maine and New Haven lines, would object to formation of a New England corporation.

Hawks Forced Down On London Flight

HESTON, Eng., April 22 (AP)—Officials at the airdrome here this afternoon received word that Capt. Frank Hawks, racing back on a round trip flight between here and Rome, had been forced down 87 miles south of Paris by lack of fuel. The plane was not damaged. He will continue his flight tomorrow.

Captain Hawks took off from the Centocelle Airport at Rome at 1:42 p. m. (7:42 a. m. E. S. T.).

The low-wing monoplane which carried him across the American continent faster than any other man had ever made the flight rolled down the runway gathering speed as it went, took off smoothly, circled in a bank and darted off to the north.

Captain Hawks intended to fly along the coast toward Paris, possibly halting there for fuel if head winds deplete his supply.

Depression Ended, Raskob Declares

NEW YORK, April 22 (AP)—John J. Raskob, chairman of the Democratic National Committee, speaking at a conference with Jouett Shouse and Alfred E. Smith today, painted an optimistic picture of economic conditions.

"The business depression is ended," Mr. Raskob said. "The problem will be to guard its repetition, and I believe that will be one of the three live issues of the next presidential campaign.

"Prosperity and better times are on the way. Business is picking up."

WALTHAM POST OFFICE ARCHITECTS SELECTED

WASHINGTON, April 22 (AP)—Secretary Mellon today announced the selection of Wadsworth, Hubbard & Smith, Boston, Mass., as architects for the post office building at Waltham, Mass.

A. M. Lundberg, St. Louis, was the low bidder for the Woonsocket, (R. I.), post office. E. E. Garber & Co., Bethlehem, Pa., was second with $109,990 and Merritt Chapman & Scott Corporation, Providence, was third with $114,362.

THE CHRISTIAN SCIENCE MONITOR

Founded 1908 by Mary Baker Eddy

An International Daily Newspaper

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SIAM IS FREE BUT WORD OF KING IS LAW

(Continued from Page 1)

hand to other creeds, and any missionary who will may find welcome.

And so it is that teak logs are floated down the Menam River as they have been for centuries while hydroelectric plants rise not far away. Sampans poke along the burdened waters of the shallow canals, but if one would go 500 miles into the interior, he is able to take a modern railroad.

Even the costume of the King continues this contrast. When he lays aside his English-tailored uniform, he retains his western shoes beneath his native panung, the large sash which is wound around the waist to form a broad skirt.

In the old days the panungs were as good as a calendar, for there was a specific color for every day in the week. But now the King wears only panungs of the royal color—an electric blue. This same vivid blue finds its way into a great deal that is Siamese, from the decoration of the temples to the bridges which arch the "klongs" or canals that transform Bangkok into the Venice of the Orient.

One catches this colorful mood through the work of Miss Lucille Douglass, a New York artist who has pictured the East in pastel and water color, on copper and canvas.

Old Shines Through New

Much of Miss Douglass's work depicts the mingling of old and new which is characteristic of the Siam of today. But if one were to follow her into the Palace of the King, the last of western ways would be left behind. For there is the Siam of ancient days . . . the richness of its native architecture . . . the carvings from old China . . . the Wat Phra Keo, temple of the Emerald Buddha, in the eyes of many the most beautiful building in the world.

Tiny bells hang from beneath the temple eaves to sway in the gentle winds, tinkling, as does the music of Siam. Even the gamelon, the native orchestra of reeds and percussion instruments, gives that thinkling sound. One hears it through the grounds within the inclosures of the palace walls . . . rhythmic and moving, as if native dancers were unendingly whirling and posing in the palace theater beyond the trees were stands inscrutable the quaint stone Siamese lion.

Or one may choose the Wat Benchamabopit from among the hundreds of temples and wonder at its color. Triple roofs, green, bordered in orange with curiously curved peaks that carry a flame motif toward the sky. Gilded pediments, on a background of peacock blue, flecked with green. Red and gold beneath the eaves. And then the structure itself—white marble, gleaming in the chalk-white brightness of the sun.

King an Oxford Man

Color and pageantry, intrinsically a part of the Oriental life. And King Prajadhipok, despite his extensive progress in introducing western methods and labor-saving machinery into his country, perpetuates the ceremonies and customs which the six kings of his dynasty have preserved before him.

A "royal progress" may demand 83 elephants in parade . . . the discovery of a baby white elephant becomes, in itself, the cause for celebration . . . there are official visits to distant temples where the full range of Oriental splendor marks the ceremonials.

Amid such scenes as these rules a modest man with an Oxford education. When he ascended the throne in November, 1925, King Prajadhipok called his counselors and other influential men about him. He told them frankly that to be a good and wise ruler was a tremendous task. He would be glad to have some assistance.

Palace Becomes a Hotel

So in addition to retaining the existent Cabinet, he formed a Supreme Council of State which acts in an advisory capacity on all laws and important matters. There is also a Legislative Council which is appointed by the King, yet the enactment of law is only by royal decree. The Government, however, has achieved so benevolent an aspect that it is regarded in many respects as the equal of a democracy.

The King is admiral of the fleet and supreme commander of the army, but he also is president of the Boy Scouts, and there are 40,000 of them in Siam. He is the chief sovereign and master of the Order of the Royal House of Chaku. In the old legends there is a record that the King is the arbiter of the ebb and flow of the tide. But in practice Siam belongs to the League of Nations and its delegates take part in the work of the various committees at Geneva.

In internal governmental affairs, King Prajadhipok is credited with much accomplishment in his brief reign. When he ascended the throne, he found the country not only in debt, but without a balanced budget. One of the reasons for this condition was the lavishness with which former emperors had built palaces and temples.

King Prajadhipok instituted drastic measures of economy. Characteristic was his disposition of the Phya Thai Palace, a vast pile of white marble, which had been the favorite residence of his brother, King Rama VI. King Prajadhipok has converted this palace into a hotel. This not only halted part of the drain upon the royal treasury but provided Bangkok with sorely needed tourist facilities.

The present King's social reforms have been somewhat less spectacular than those of his immediate predecessor. Rama VI attempted to enforce westernization of the country and initiated some changes which were found to be too radical for easy acceptance. His improvements of the education system and his extension of new privileges to the women among his 11,000,000 subjects are counted among his most marked contributions.

Doesn't Like His Face Washed



HERE IS A GIFT FROM CHINA

These Examples of Ancient Chinese Sculpture Are Not Very Attractive, but There Are the Gulls on the Pier Lines That Add to the Picture.

The young lady who is currying one of the Chinese stone lions with a whisk broom could give the information that the two examples of Chinese sculpture were presented by the Chinese Nationalist Government to the University of Missouri school of journalism, for she is brushing up on newspaper work as well as Chinese art. The two lions have guarded a Confucian temple in Shantung Province for many years. They are thought to have been carved some 500 years ago by a sculptor who never saw a lion. The gift will be officially presented to the school in May by Dr. C. C. Wu, Chinese Minister at Washington.

Siam's King and Queen to Live at Ophir Hall, Whitelaw Reid Estate

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NEW YORK, April — Incognito under the titles of Prince and Princess of Sukhothai, King Prajadhipok of Siam and Queen Rambaibarni will be entertained at Ophir Hall, at Purchase, N. Y., the country home of Mrs. Whitelaw Reid, widow of the one-time United States Ambassador to the Court of St. James's.

Ophir Hall is linked with many historic events in the past and is regarded as one of the most beautifully located homes in Westchester County.

The estate has been known by its present name since it was owned by Ben Holliday, one of the founders of the pony express from St. Joseph, Mo., to the Pacific coast in the middle of the last century. It was over this pony express that Col. William F. Cody, popularly known as Buffalo Bill, rode in the early days of the settlement of the West. Later, Ophir Hall passed to John Roach, the shipbuilder, who was known as the father of the United States Navy as it was built under President Cleveland's first administration. The last public utterance of James G. Blaine, "the Plumed Knight," was made from the south porch of the mansion in 1892.

Ophir Hall, which is said to be one of the finest country estates in the world, is large enough to accommodate the population of a small town. It includes 51 buildings, and the main residence contains 60 elaborately furnished rooms and 27 baths, some of which are said to be finished in gold and crystal.

The main residence is on a high bluff overlooking Long Island Sound. The grounds extend one mile along Westchester Avenue, near White Plains, and are nearly one mile and a half deep. It has been the scene of many notable receptions, but the preparations made for the accommodation of their Majesties, the King and Queen of Siam, are said to surpass all previous occasions in color, splendor and lavishness.

King Prajadhipok and Queen Rambaibarni left Bangkok, Siam, on March 19, after imposing ceremonies in which thousands of their subjects took part. They traveled down the Chao Phya River on the motorship Selandia on the first lap of a journey that will be punctuated by gorgeous receptions at several points. At Hong Kong the royal party was entertained by British officials on March 31. They continued their journey on the new Canadian Pacific steamship Empress of Japan, touching at Shanghai and Kobe. They were guests of the Emperor and Empress of Japan at a state banquet.

The royal party arrived at Vancouver on April 17.

The party is expected to arrive in Washington on April 28. The King and Queen will put aside their incognito during their stay in the capital and the President and Mrs. Hoover will entertain them at an official dinner on April 29.

The royal party includes the Queen's parents, Prince and Princess Svasti. The suite in attendance upon the King and Queen comprises nine persons, including the Siamese Minister to this country.

The others are: Gen. Chao-Phya Bijayendr, chief aide-de-camp general; Rear Admiral Mom-Chao Thavara Chayant, physician in ordinary; Madam Thavara Chayant, lady in waiting; Mom-Chao Vipulya Svastikula, private secretary; Maj. Prasobsri Chirapravati, aide-de-camp, who will join the party at Vancouver; Phra Noraraj, chamberlain; Mom Rajavongs Smaksman Kridakara, assistant private secretary, and Luang Sirisombati, treasurer of the household.

King Prajadhipok made a brief visit to this country several years ago, and his brother, the late King Rama, visited the United States about 29 years ago when he was Crown Prince.

NEW YORK, April 8 (AP)—There isn't any Siam—and there aren't any Siamese.

It is Muang-Thai, which means the Land of the Free, and they are the Thai, otherwise the free.

Raymond B. Stevens (R.), former representative from New Hampshire and now adviser in foreign affairs to the Government of Siam, explained these points last night in an address before the American Asiatic Association and the American Council of the Institute of Pacific Relations, meeting at the Hotel Ambassador. Siam and Siamese, he said, are purely European terms.

Nicaraguan Canal Survey Completed

WASHINGTON, April 22 (AP)—Army engineers have completed a survey across the Nicaraguan isthmus to determine the feasibility of constructing a canal to supplement the one in Panama.

The detachment of engineers, who began their work in the fall of 1929, yesterday was ordered home by Patrick J. Hurley, Secretary of War. Report will be made to the Inter-Oceanic Canal Board.

The engineers, under command of Lieut.-Col. Dan I. Sultan, played an important part in the relief work after the Managua earthquake, especially in restoring part of the city's water supply and providing sanitation.

The command totals 14 officers and 131 enlisted men. The majority will leave July 16 and the others two weeks later. Army engineers state the recent Managua earthquake would have no effect on the proposed canal.

JAPANESE PRINCE VISITS PHILADELPHIA

PHILADELPHIA, April 22 (AP)—The Prince and Princess Takamatsu of Japan visited Philadelphia yesterday on their honeymoon tour of the world and paid homage to the birthplace of American independence.

Greeted by a reception committee upon arrival from Washington the imperial visitors and their party were escorted to City Hall where they were welcomed officially.

Crowds cheered the Prince and Princess as, under police escort they motored to Independence Hall, where objects of historical interest were pointed out to them. Mayor Mackey said: "Whatever impresses you as you travel across this country, remember that the United States was born here in this room."

BRITAIN PUSHES SIGNING OF BAN ON FORCED LABOR

Government to Apply Draft Convention Without Modifications

BY RADIO FROM MONITOR BUREAU

LONDON, April 22—The British Government has decided to give a lead to other colonizing powers by proceeding with ratification of the draft convention against forced or compulsory labor, adopted at the International Labor Conference in Geneva, it is announced in a White Paper today.

The convention provides that modifications and reservations may be made by the ratifying powers, but the White Paper says Ramsay MacDonald's Government proposes to apply its provisions without modification in all British nonself-governing colonies, protectorates and mandated territories. The convention is designed progressively to discourage all such pressure upon native races as would amount to indirect compulsion. It also lays down limitations in the cases where forced labor is not completely abolished.

It requires the states which ratify to express a desire to "suppress the use of forced or compulsory labor in all its forms." It bans forced labor for private convenience absolutely for all who ratify.

On the other hand it allows forced labor for public purposes to continue under definite safeguards and for a transitional period.

Five years after it comes into operation—and only two ratifications are needed to bring this about—the question is to be reopened of suppressing compulsory labor altogether. Meanwhile restrictions upon the use of forced labor for public purposes are far-reaching. All compulsory work must be a direct advantage to the community which performs it. It must be of "present or imminent" necessity. It must not lay too heavy a burden upon the labor resources of the population concerned.

It may be resorted to only where efforts to recruit voluntary labor by offer of wages and conditions not less favorable than those locally current, have been proved unavailing. Those compelled to work must be paid the prevailing wage rates. The period for which labor may be conscripted is also limited to 60 days in any one year including journey time.

These conditions are already to a large extent in operation in British East African colonies like Kenya, where forced labor is employed, and their formal adoption by Britain as part of the international convention, it is thought, may make not only for more complete enforcement in such areas, but also for wider recognition among other powers of limitations upon compulsory labor which may be adopted generally.

It may be added that, coincident with the White Paper announcing the British Labor Government's proposal to proceed with the ratification, there was announced a bill promoted by the Conservatives, to prohibit importation into Britain of goods made by forced labor. It was refused first reading by 166 votes to 137, the opposition being from the Labor Government's side of the House.

This measure, however, raises a party issue as it is primarily directed against trade with Russia, to which British Labor is favorably disposed. But it is not yet finally disposed of, the Monitor understands, as endeavors are being made by Lord Phillimore to revive it in the second chamber.

Commander Oliver Locker Lampson, who sponsored it in the Commons yesterday, said it was only asking Britain to follow the example already set by Belgium, the United States and Canada.

Change Predicted For College Credits

BUFFALO, N. Y., April 21 (AP)—Registrars of colleges and universities in 29 states and Canada today heard Samuel P. Capen, chancellor of the University of Buffalo, predict the ultimate elimination of the credit system in colleges, which, he said, already had begun its decline.

Speaking at the opening session of the nineteenth annual convention of the American Association of Collegiate Registrars, Dr. Capen said that the credit system was an artificial means of recording achievements. He forecast radical changes within the next few years.

"The movement now under way will place education upon a personal student achievement basis," he said, "simplifying the task of the registrar and bringing him out from beneath the mountain of forms under which he now labors."

HOWE HEADS AMERICAN BOOK

NEW YORK, April 22 (AP)—William T. H. Howe, of Cincinnati, O., was elected president of the American Book Company at its annual meeting yesterday. He succeeds Louis M. Dillman of New York, president since 1914. Other officers elected included: A. Victor Barnes, chairman of the board; William W. Hill, vice-president and treasurer; George W. Benton, secretary; Frederick H. Blake and William W. Livengood, vice-presidents.

TRAFFIC CHIEF IN PRESIDENT'S CABINET URGED

SPECIAL FROM MONITOR BUREAU

NEW YORK, April 21—Establishment of a new Cabinet post—that of Secretary of Transportation—to take over the administrative functions of the Interstate Commerce Commission, although leaving to the commission its judicial activities, is recommended by Prof. William Z. Ripley, of Harvard University.

Mr. Ripley submitted the proposal in a lecture under the auspices of the Department of Civil Engineering and Institute of Arts and Sciences of Columbia University, and the New York section of the American Society of Civil Engineers last night.

Calling attention to the great advances made by the railroads after their return from government ownership and prior to the fall of 1929, Mr. Ripley said that if they were disciplined by a central authority, such as a Secretary of Transportation; if competition against them were regulated as it should be, and if good times returned to the country, the revival in the railroad industry would be "unbelievably heartening."

One of the things the railroads must do to regain prosperity is to find a method of mutual help and coöperation, a "means of disciplining their own houses," he said. An advantage of big railroad mergers, he added, would be the power to deal collectively in purchasing supply and equipment.

Mr. Ripley suggested that some day the Department of Justice might "take a day off from investigating rates and investigate the collusive bidding that goes on in the sale of supplies and equipment to the railroads." He predicted that legislation regulating more buses and trucks would be passed soon in many western states. He opposed governmental development of waterways except where this would create a service that the railroads could not give, and held that pipe lines would some day be regulated as common carriers.

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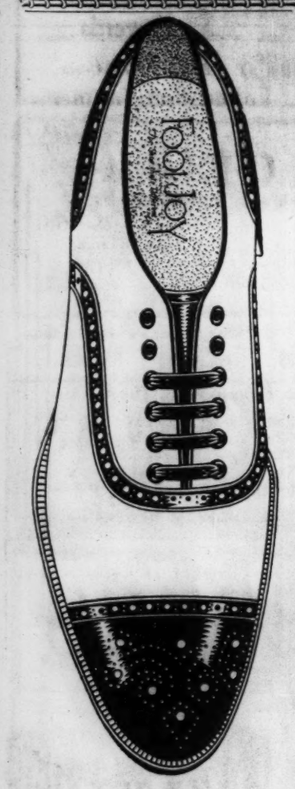
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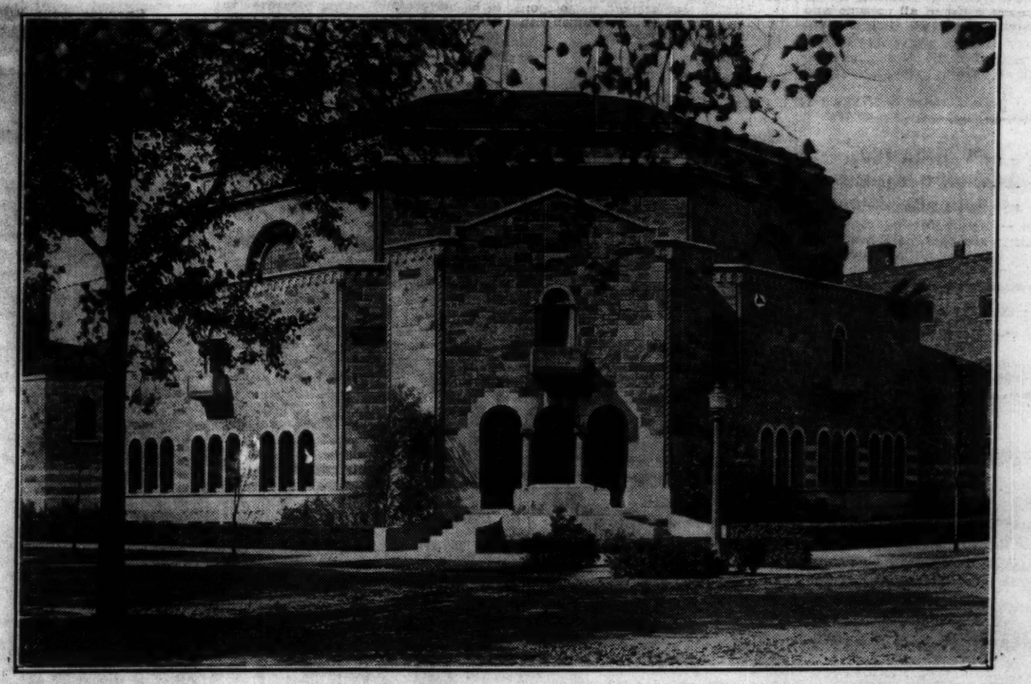
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CHRISTIANS' DUTY ON LIQUOR PLAIN, BISHOP DECLARES

Dr. Sherrill Says They Have a 'Social Responsibility' in Regard to Drink

Christians have a "social responsibility" in regard to liquor, declared Bishop Henry Knox Sherrill, in his first annual address before the Massachusetts Episcopal Diocesan Convention at Trinity Church, Boston, April 21.

Apart from legal considerations, said Bishop Sherrill, Christians have to think of the effect their example will have on others. "Suppose that I as an individual drink moderately without apparent harm to myself and with considerable enjoyment: what about my contribution to a social evil; what about my example in the possible ruin of a brother's life?"

He reminded the 2000 delegates and church members present at the 146th annual convention of the words of St. Paul: "If meat causeth my brother to stumble, I will eat no meat." Bishop Sherrill interpreted this as meaning, "I will refrain from any practice, however harmless to myself, which may do injury to others."

"There lies the way of Christian consideration," the bishop continued; " in the realization that we are members one of another. Perhaps this is not possible for everyone; but certainly it is possible for those who, as disciples of the Master, try to live lives of forbearance and loving sacrifice."

Bishop Sherrill urged his hearers not to overlook the lesson of history. "We are apt to forget," he said, "the great evils of the liquor traffic before prohibition. But no one of us should be allowed to forget the iniquities of the organized liquor traffic as expressed not only through the saloon, but through political and economic control and widespread solicitation and advertising with the resultant tragedies of broken homes and suffering women and children."

"I venture to say," continued Bishop Sherrill, "That under any system of legal control, the liquor traffic will produce broken lives."

On the question of unemployment, Bishop Sherrill said he again wanted to emphasize the fact that "we are all members one of another," as St. Paul had pointed out. Unemployment is a vital challenge to our social order and to our Christianity, he affirmed. "We cannot witness such suffering without the responsibility of doing something to remedy conditions."

While the response of the nation and Commonwealth had been "splendid," Bishop Sherrill urged that something was necessary to prevent a recurrence of the evil of unemployment. "Now is the time," he declared, "to rearrange our social order, that these disastrous conditions may be made impossible."

Funds for Airport Raised to $1,250,000

The amount that the city of Boston may borrow outside the debt limit for airport developments was increased from a proposed appropriation of $250,000 to $1,250,000 in the House of Representatives yesterday. The amendment providing for the additional $1,000,000 was introduced by William H. Hearn, Representative from Boston, and was accepted by a vote of 122 to 91.

Arguing for the increased appropriation, Mr. Hearn told the legislators that the original sum reported by the committee would not permit Boston to keep faith with the Federal Government which had agreed to turn over Governor's Island for local airport purposes. Work on the island cannot be started before $750,000 has been expended on the present airport, he declared.

Cost of the entire project he estimated at $3,000,000 of which $1,750,000 could be borrowed within the debt limit, he said.

The Senate was absorbed in the question of exempting property used by religious, educational and charitable institutions from taxation but made no decisions. An adverse committee report on a bill which would permit towns whose total valuation is less than $4,000,000 to tax such institutions when they use their property for less than six months in a year was accepted.

ENGINEERS HONOR JOHN R. FREEMAN

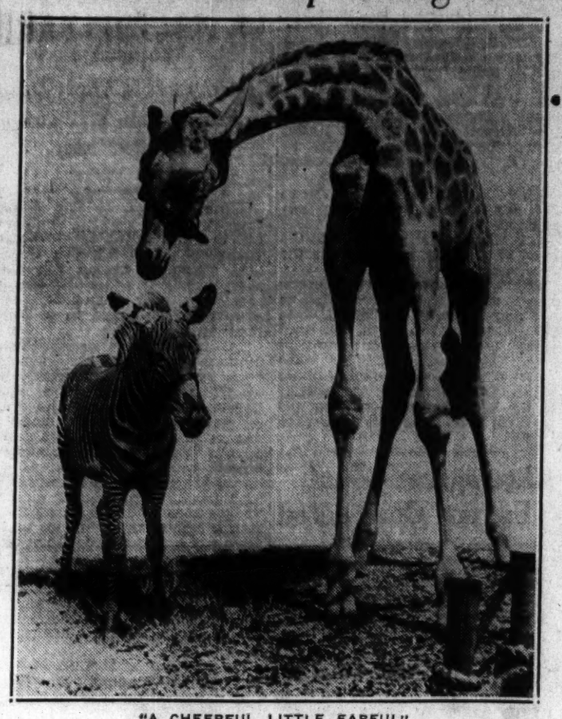
PROVIDENCE, April 22 (AP)—More than 250 engineers and others gathered here last night to honor John R. Freeman of this city, famous hydraulic engineer. Those who praised Mr. Freeman's achievements, were Frank E. Winsor, superintendent of the Boston metropolitan water supply, and vice-president of the American Society of Civil Engineers; Blake R. Van Leer, of the American Engineering Council, and Charles T. Main, past president of the American Society of Mechanical Engineers.

More than 200 letters and telegrams of greeting were received by Mr. Freeman from men prominent in public and private life in this and other countries.

MOTOR INSURANCE LAW REPEAL OPPOSED

WORCESTER, April 22 (AP)—The executive board of the Massachusetts Farm Bureau Federation yesterday went on record here as opposing the repeal of Compulsory Automobile Insurance, favoring an increase in poll taxes to finance the state age pension and against the bill now before the Legislature which would establish a state division of parks with power to take land for park and conservations purposes by eminent domain.

When the Giraffe and Zebra Form Partnership--Things Move



"A CHEERFUL LITTLE EARFUL"
The Giraffe Has Just Viewed the Surrounding Country From Its Periscope and Is Whispering "Let's Get Goin'" Into Receiving Station of the Zebra.

Even the Wild Animals Have Their Little Friendships as Is Attested Among Great Collection of Circus Coming to Boston Soon

If one were a zebra one would be timid; and so would engage the services of the nearest giraffe as a sentry; for the giraffe, of all other animals of its native habitat, is most timid of creatures and, moreover, is well equipped to gaze about, spy out approaching annoyances and bend down and whisper in one's little striped ear. Then both get going.

This is the tale one hears around Ringling Brothers, and Barnum & Bailey's Circus, which folds up its tents and steals away from New York Sunday night in order to unfold its tents in Boston and open its annual engagement at the Boston Garden April 30.

It appears that giraffes and zebras are friends of long standing by instinct. It all has to do with the fact that the giraffe, such an otherwise impressive creature, has no voice. But, to make up for the oversight, it has a Pegasus-like ability to cover ground and a neck which enables it to maintain a perpetual lookout over its natural environment.

Now the zebra, on the other hand, is not built along skyscraper lines. It has little short legs which can maintain an average speed and a little short neck which isn't good for much when it comes time to check up who's coming through the bush.

So the giraffe and the zebra happen to have struck up a gentleman's agreement. the giraffe to do the looking and give the signal. It does not appear that the zebra can contribute much but an ability not to lag behind. Still, that is something; for everyone knows how aggravating it is to give the signal to run and then to have someone slow in starting.

The giraffes and the zebras that belong to the circus are but a comparatively small section of the rare animals included in the circus. Many camels, many superb elephants, many enchanting monkeys, many bears, many lions and tigers fill up the roll. It has been said that they have a liking for the engagement in the Boston Garden, for they are tethered in aisles that overlook the winking lights of the Boston & Maine Railroad, and it is like being at the movies.

Advance advices from those who would know insist that the circus is the same as ever yet it is newer than new. And anyone with a knowledge of circus history knows that that seeming contradiction may be ridiculous in nearly every phase of life, but that it holds to logic with the circus. Forever old, forever new; that is true of the circus.

Spring, the circus. Come on along!

Gov. Ely Defends Building Program

Delay in forwarding public works construction programs for unemployment relief by appropriations which would necessitate borrowing outside the state debt limit, was deplored by Gov. Joseph B. Ely in an address before the Malden Chamber of Commerce, yesterday, in reply to criticisms of his building proposals by Henry L. Shattuck, former representative.

Further procrastination will prevent the state from carrying on proposed construction at costs from 15 to 20 per cent lower than normal, the governor declared. These figures alone would offset whatever interest charges are incurred by borrowing he pointed out.

Pursuing his policy of utilizing the state's credit, the governor urged the immediate passage of relief bills, pledging the state to a strict policy of retrenchment next year. He described the building program as sound legislation under existing conditions. The opportunity to make the most of every dollar, and utilize the "cheap money" on hand in a profitable manner should inspire confidence, not delay, he concluded.

Music

Tuesday Symphony

The Boston Symphony Orchestra, Dr. Serge Koussevitzky, conductor, gave its final Tuesday concert of the season in Symphony Hall yesterday afternoon. The program opened with the "Noël" from the "Symphonic Sketches" of George W. Chadwick, played in memory of the composer, after the orchestra had stood for a moment in silent tribute. Though described by its author as "a little Christmas song," this piece proved to be singularly appropriate for the occasion. Built on a lovely theme for the English horn, it is a work of nostalgic beauty. It was conducted and performed with devoted attention.

Otherwise the program consisted of compositions which have become part of the familiar repertory of the Koussevitzkyan concerts—Schumann's "Spring" Symphony, Stravinsky's Capriccio for piano and orchestra and Strauss's "Till Eulenspiegel." The current interpretations of all these pieces have been commented on in these columns at no remote date. It was interesting to observe that not only the Schumann and the Strauss items, but Stravinsky's trivial but amusing piece caught the fancy of the Tuesday subscribers. The accomplished Mr. Sanromá was recalled until Dr. Koussevitzky came out with him to bring the orchestra to its feet. We have a notion, though, that Stravinsky's little musical pleasantry is going to pall as quickly as Ravel's notorious "Bolero."

The more enduring musical pranks of Strauss brought to a close a notably successful series. L. A. S.

GERMAN OPERA CUTS DEFICIT

NEW YORK, April 21 (AP)—The German Grand Opera Company, which has just completed a 10-weeks American tour, reported today it had lost "only" $34,022," as compared with a loss of $150,000 last year.

EVENTS TONIGHT

Episcopalian Club of Massachusetts: Dinner meeting, with speaking program, Copley-Plaza Hotel, 6:30.

Banquet and entertainment, Sir Knights of De Molay Commandery; motion pictures on Sicily, southern Italy, Italian and French Riviera and Paris; Masonic Temple.

Play, "He and She," by Rachel Crothers, presented by Village Players of Newton, Unitarian Parish Playhouse, Newton Center, 8:15.

Canadian Choral Society: Annual concert and ball, George W. Brown Hall, Conservatory of Music, Huntington Avenue, 8.

Boston Square and Compass Club: "Ladies' Night"; informal dance, auditorium, 448 Beacon Street, 8.

Women's City Club of Boston: Informal bridge, 5 Walnut Street, 7:30.

Y. W. C. A. (140 Clarendon Street): Dance, Blue Triangle Girls' Club, auditorium, 8.

Y. M. C. A. (Huntington Avenue Division): Rehearsal, Boys' Band, Boys' Hall, 6:30.

Boston Ethical Society: Young People's meeting, with discussion on "International Relations, With Special Reference to Disarmament," led by Abraham Rudnick; Society Room, 6 Beacon Street, 8.

Boston Chapter, Society of Industrial Engineers: Dinner meeting; address, "Skid Shipments," by J. A. Cronin, New York City; motion pictures, "Uses of Industrial Trucks," by C. B. Crockett, New York City; University Club, Stuart Street and Trinity Place, 6:30.

Last night, Modern Homes Show, Boston Garden, until 10:30.

West Roxbury Community: Play, "Chintz Cottage," presented by Young People's Group, Assembly Hall, Congregational Church, 8:15.

American Institute of Banking: Dinner, Georgian Room, Hotel Statler.

Socony Cooperative Association: Dance, Parlors A and B, Hotel Statler.

Harvard Club of Boston: Lecture, "In Audubon's Louisiana," by Stanley C. Arthur, Commonwealth Avenue, 8:30.

Old South Church: Annual spring dinner, social rooms, 6:15.

Workingmen's Club of Suffolk County Forum: Address on "Protection," by George O. Mansfield, English High School, Montgomery Street, 8.

Theaters

Plymouth—"The Patch," 8:30.

Fine Arts—"Napoli Che Canta" (film), continuous from 1 p. m.

EVENTS TOMORROW

Popular Authors Literary Club: "Presidents' Day"; speaking, readings and musical selections; Elks' Hall, 2.

Brookline Morning Club: Luncheon and meeting, Southern House, 1.

Boston Museum of Fine Arts: Portrait Painting, Miss Adlow, 11.

Hotel Statler: Meeting, Committee on Metering and Service Methods, Parlor F.

Children's Museum of Boston: Motion picture, "Motherhood in Nature," Olmstead Park, Jamaica Plain, 3; bird walks daily at 9.

Lecture, "The Religious Struggle in Russia," by Bruce Hopper, introduced by the Rev. Arthur L. Kinsolving, Trinity Church; home of Miss Alberta M. Houghton, 58 Garden Street, Cambridge, 4.

Daughters of Colonial Wars, Inc.: Meeting with talk on "The Story of Pullen Poynte (Winthrop)," by Frank W. Tucker; Hotel Vendome, 2.

Women's Republican Club of Massachusetts: Statecraft institute with discussions on crime and Communism; speakers (morning session): Judson Henigan, William S. Youngman Jr., Dr. Russell H. Stafford, Mrs. Charles Sumner Bird and Donald S. Potter; subject: "Youth and Its Responsibility in Political Life," 10:30 to 12:30; luncheon, 12:30; speakers (afternoon session): H. Addington Bruce, Dr. William Healy, and Henry Higgins; 2:30 to 4:30; Women's Republican Club, 46 Beacon Street.

Boston City Club: Luncheon meeting, with address, "Pathways to Prosperity: Distribution in Europe and the United States," by Maj. L. Urwick, International Management Institute; 14 Somerset Street, 12:30.

Harvard University: Astronomical Colloquium: I, "Methods of Determining Photographic Magnitudes," by Dr. Cecilia H. Payne, and II, "On the Nonuniformity of Distribution of Galaxies," by Prof. Harlow Shapley; College Observatory, Building A, 4:30. Ladies of faculty hostesses to members of Faculty Club and their friends, Women's Living Room, Faculty Club, 4 to 6.

Exhibitions

Museum of Fine Arts, Huntington Avenue—Admission free. Weekdays from 9 to 5, Sundays, 1 to 5. Free guidance in the galleries every day except Monday at 11 o'clock. Special exhibitions. Loan collection of silver by Hester Bateman; exhibition of Wedgwood, Millet drawings, early Italian engravings. Memorial exhibition of the works of Charles Grafly; recent gift of drawings by John S. Sargent; designs for ornament, sixteenth to eighteenth centuries.

Robert C. Vose, 559 Boylston Street—Etchings by Marguerite Kirmse.

Casson Galleries, 575 Boylston Street—Paintings by 30 American artists. Through April 30.

Doll & Richards Galleries, 158 Newbury Street—General exhibit.

Grace Horne's Galleries, Stuart Street at Dartmouth—Water colors by Agnes A. Abbot. Aquatints by Prescott M. M. Jones. Drypoints by Harry A. Vincent. Water color character sketches by Grace Kenyon. Decorative panels by Jack Perkins.

Lamson and Hubbard Gallery, 304 Boylston Street—General exhibit.

Schervee Studios, 665 Boylston Street—Etchings by artists specializing in architecture.

For other exhibitions, see Monday's Monitor.

WEATHER PREDICTIONS

U. S. Weather Bureau Report

Boston and Vicinity: Increasing cloudiness, probably with showers late tonight and Thursday; not much change in temperature; moderate easterly winds, shifting to west and northwest Friday.

Massachusetts: Increasing cloudiness tonight, probably followed by showers Thursday; colder in the interior Thursday.

Rhode Island and Connecticut: Increasing cloudiness tonight, probably followed by showers Thursday; somewhat colder Thursday.

Maine: Fair tonight; Thursday increasing cloudiness with probably showers in the west portion; not much change in temperature.

New Hampshire: Increasing cloudiness tonight; somewhat warmer in extreme south portions; Thursday probably showers.

Vermont: Increasing cloudiness tonight, followed by showers Thursday; somewhat colder tonight.

Atlantic Coast, north of Sandy Hook: Moderate south and southeast winds and partly overcast weather tonight and Thursday.

Official Temperatures

(Standard time, 75th meridian)

	8 a.m. Apr.22	Max. Apr.21		8 a.m. Apr.22	Max. Apr.21
Albany	60	80	Miami	72	76
Atlantic City	56	62	Montreal	64	80
Boston	45	76	Nantucket	52	64
Buffalo	60	74	New Orleans	52	80
Charleston	70	72	New York	54	68
Chicago	38	50	Philadelphia	58	76
Denver	28	54	Pittsburgh	66	80
Des Moines	36	42	Portland, Me.	46	56
Eastport	42	56	Portland, Ore.	52	76
Galveston	48	60	San Francisco	54	72
Hatteras	64	72	St. Louis	42	52
Helena	22	36	St. Paul	32	40
Jacksonville	68	76	Seattle	52	66
Kansas City	34	42	Tampa	72	80
Los Angeles	60	76	Washington	60	78
Memphis	40	56			

High Tides at Boston

Wednesday 2:14 p. m., Thursday 2:23 a. m.
Height of tides 8.4 feet, 9.5 feet.

Light all vehicles at 7:02 p. m.

JAPAN SOCIETY OF BOSTON PLANS TO HONOR PRINCE

Distinguished Guests Are to Arrive on April 23 for Several Days' Visit

The Japan Society of Boston today completed its plans for the receiving and entertaining of Their Imperial Highnesses, Prince and Princess Takamatsu who will arrive in Boston the evening of April 23 to remain for several days of visiting universities and museums and meeting members of the Japanese colony and Americans who are cemented in the society by a common interest in and admiration for Japan.

The visitors will arrive in Boston at 7 o'clock and go to the Copley-Plaza, where their only engagement for the evening is a meeting with members of the press. His Highness Prince Takamatsu is the second brother of the reigning Emperor and. with the Princess, is in the course of a world-wide visit to countries with which Japan has long maintained the pleasantest diplomatic and cultural relations.

Tales carried back to Japan by such eminent Japanese as Tsuneo Matsudaira, formerly Ambassador to the United States from the court at Tokyo, and the present Ambassador, Katsuji Debuchi, of their visits to Boston have naturally filled the visitors with enthusiasm for seeing the city.

They come well aware of the impressive collection of Orientalia in the Boston Museum of Fine Arts and of priceless art treasures at Fenway Court where they will be entertained by the Japan Society Saturday evening. There is a considerable colony of Japanese students who are enrolled at the colleges and universities in and near Boston and these students, with members of the resident Japanese colony of Boston, will have a chance to greet the visitors Sunday evening at a dinner to which no Americans have been invited.

The days set aside for seeing Boston, before the party leaves for Canada Monday evening, are crammed with engagements. Together with the sight of historical and cultural landmarks the visitors are sure to carry away from Boston a renewed impression of the speed with which Americans put distinguished visitors through the paces of such visits. Already surprise has had its chance with them at the spectacle of themselves preceded through crowding traffic by the shrieking sirens of police cars, a scene they had to come to America to see since it has no counterpart in Eastern life.

John K. Allen will go to Providence to board the train there and cross the border of Massachusetts with the party, representing Courtney Crocker, president of the Japan Society of Boston; he will be accompanied by H. Tatsuhashi, who represents the Japanese colony in Boston. K. Horinouchi, Consul-General for Japan at the Port of New York, is accompanying the visitors throughout the time they spend in the United States.

Friday evening Mayor James M. Curley will entertain the Prince and Princess at a dinner at the Copley-Plaza to which 500 distinguished residents of the city have been bidden.

A. F. of L. Head Sees Brighter Outlook

Business has shown slight recovery from the industrial depression, William Green, president of the American Federation of Labor, said in Boston yesterday, but the situation he thinks is brighter, simply because people have adopted a more cheerful outlook upon present circumstances.

Mr. Green was the guest of Wallace B. Donham, dean of the Harvard University School of Business Administration, and addressed the school club. He proposed that President Hoover be urged to call a national economic conference in which labor, industrial and government representatives might discuss methods for improving industrial planning and stabilizing employment.

A general reduction in wages at the present time, he said, would inflict a severe blow upon our economic recovery and would adversely affect our present social standards. He also dwelt upon the necessity for a five-day working week as well as shorter hours per day for workmen. Both are "inevitable and highly necessary," said Mr. Green.

POLICE ACCEPT PAY CUT

NEW BEDFORD, Mass., April 22 (AP)—Members of the police department yesterday voted to accept the proposal of Mayor Charles S. Ashley that the salaries of all city employees be reduced 7 per cent.

Monitor News on Air Daily From WHDH

AROUND the world of news in 15 minutes is featured by The Christian Science Monitor in its daily broadcast from Station WHDH, (361 meters-830 kilocycles). This program, entitled "The Monitor Views the News," is given each weekday at 6:30 p. m.

GOV. ELY TAKES STAND FOR BIRDS

Gov. Joseph B. Ely today vetoed the bill which would make lawful the baiting of birds on Massachusetts waters. The present law forbidding this form of shooting wild life was passed last year and the Governor said he did not believe it had been sufficiently tested.

Opponents of his action argued that birds would be lured away from the State by hunters in other states where baiting is permitted. Governor Ely met these arguments on the ground that the Commonwealth should take every action to prevent the killing of migratory wild life without reference to the policies of other localities.

WARWICK TO BECOME CITY

WARWICK, R. I., April 22 (AP)—Taxpayers of this town in a special referendum yesterday adopted a city form of government by a majority of 115 votes. Voting was light, only 1987 votes being cast. Warwick will be Rhode Island's seventh city.

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BANKER ASSERTS REBALANCING OF WAGES IN SIGHT

Would Not Cut for Personal Gain, He Says, but Would Restore Equilibrium

SPECIAL FROM MONITOR BUREAU

CHICAGO, April 22—The wage-rate issue, as viewed by a leading eastern banker, was brought out into the open here on April 21, when George E. Roberts, vice-president of the National City Bank of New York, told members of the Illinois Manufacturers' Association that this country may have to reconcile itself to certain wage adjustments in order to put business on an even keel.

While commending industrialists and other employers who have taken a stand against wage cuts, and declaring that he was far from favoring any general reduction in wages, or any lowering of the standard of living, Mr. Roberts said that "the equilibrium in industry must be restored in order to have full-time employment and real prosperity." He held that full-time employment on a lower wage base would be preferable to part-time employment at the present higher rates.

"Nobody likes to say anything about reduction of wages," Mr. Roberts said. "Our leading industrialists have taken a position against wage reductions and I think their attitude does credit to their sentiments and inclinations. It certainly would be reprehensible for an employer to take advantage of conditions to enforce wage reductions simply for his own gain. But none of these leading industrialists give any assurance as to how much work they will provide, and, of course, they cannot.

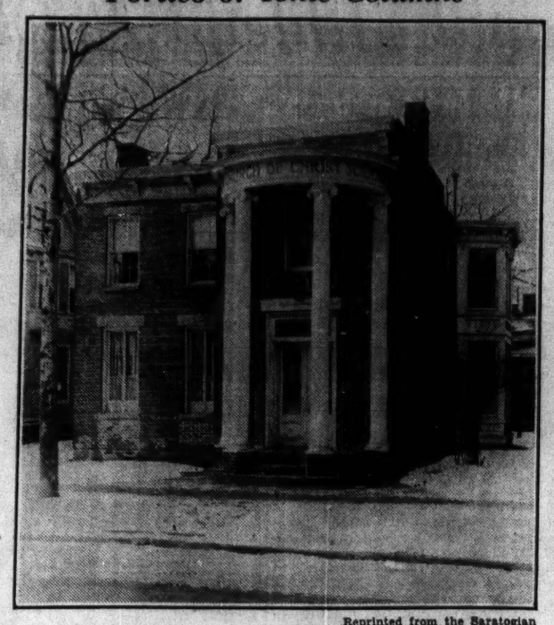
"Meanwhile a great reduction of actual wage payment has occurred. The man who is out of a job certainly has his wages reduced, and the man who is working only three or four days per week has had his wages reduced. But such reductions do not reduce the costs of production or the costs of living; therefore, they do not stimulate consumption or increase employment. They do nothing to restore the equilbrium which is necessary to prosperity.

"I do not say that wage readjustments are necessary to a revival of business; perhaps it will come in time without them. I do not believe that anything can prevent the gradual advance of real wages as the productivity of the industries increase, but the equilibrium in industry must be restored in order to have full employment and real prosperity. The normal relationship between the industries must be restored in some way and when it is restored there will be prosperity for all."

Mr. Roberts said that in the great fall of prices which has occurred since the war, and particularly in the last year, prices and wages have not all come down together. They went up fairly well together, but an attempt to readjust them downward in a manner which will leave everyone in the same relative position, he admitted, will be "a very difficult undertaking."

Officials of the Manufacturers' Association would not comment on Mr. Roberts's views, declaring that the matter of wages was outside the association's jurisdiction and was for each manufacturer to decide for himself.

Portico of Ionic Columns



Reprinted from the Saratogian

FIRST CHURCH OF CHRIST, SCIENTIST, SARATOGA SPRINGS, N. Y.

CHRISTIAN SCIENCE CHURCH DEDICATED

SARATOGA SPRINGS, N. Y.—Upon the dedication of First Church of Christ, Scientist, located at 107 Circular Street, this city, the Saratogian published a brief description of the building and traced the history of the local movement.

The report in part follows:

"The Christian Scientists of this city recently purchased the property at 107 Circular Street, long known as the family residence of J. Augustus Smith. The building is of red brick with ivory trim and, in addition to a specious entrance hall and auditorium, contains on the first floor a reading room which is open to the public every afternoon.

"In the year 1891, the first Christian Science Society was established in Saratoga Springs. In that year a student of Mary Baker Eddy furnished a room in which services could be held. The venture met with varying success.

"At a meeting held early last year it was voted to petition the State for a church charter. This was done and the charter was granted. The building committee, in the meantime, had been looking at various properties that might be made suitable for church purposes. At a duly authorized meeting it was voted by the members of the church to purchase the premises the church now occupies."

Basis for Railroad Valuation Settled

WASHINGTON, April 22 (AP)—How the Interstate Commerce Commission will determine the valuation of American railroads was made known yesterday in ordering the Richmond, Fredericksburg & Potomac Railroad to pay $696,705 into the railway contingent fund.

The determination of valuation was the crux of the celebrated St. Louis & O'Fallon case in which the Supreme Court held the commission had not given adequate consideration to the cost of reproduction of the line.

The order yesterday, the first of its kind since the O'Fallon case, was issued under the 1920 Transportation Act providing that one-half of a road's earnings in excess of 6 per cent shall go into a contingent fund.

The commission said both cost of reproduction and the original cost must receive consideration.

"To base values in all cases," it added, "upon an equal consideration of cost of reproduction and original cost or on any other fixed proportion would be an artificial rule. The basis of calculation is the fair value of the property used for the convenience of the public.

"The ascertainment of that value is not controlled by artificial rules. It is not a matter of formulas, but there must be a reasonable judgment having its basis in a proper consideration of all relevant facts. The valuation of property must always be largely a matter of judgment and not of formula or precise mathematical computation."

The amount ordered paid was excess earnings from March 1, 1920, through Dec. 31, 1923.

HIGHWAY CALLS FOR $1,000,000

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

ATLANTA, Ga.—Approximately $1,000,000 of state highway contracts will be awarded here, April 30, all of which are federal aid projects, it has been announced.

FUTURE WEATHER SHOWN AS SUN'S RADIATION VARIES

Natural Scientists Succeed in Predicting Change Months Ahead

WASHINGTON, April 22 (AP)—First attempts to forecast weather several months ahead, by predicting variations in the sun's radiation, apparently have succeeded. The results were made public yesterday by Dr. Charles G. Abbot, astronomer, secretary of the Smithsonian Institution.

He has predicted variations in the sun's radiation for 1931 and 1932 which so far have followed his forecast closely. H. H. Clayton, another natural scientist, has used the same method to forecast actual weather conditions with considerable success.

Dr. Abbot and Mr. Clayton long have believed that variations in the radiation, or energy, that the sun sends to the earth are the causes of major changes in the weather.

Last December, Dr. Abbot predicted how the sun's radiation would vary during the next two years. His predictions have been carefully checked by observation of the actual variations. So far in 1931, Dr. Abbot says, the radiation has varied very nearly as he predicted.

In February Mr. Clayton predicted cool weather and much rainfall for the drought area during the latter two weeks in March and the first week in April, basing his prediction on expected changes in the sun's radiation. The cool weather and rain occurred as predicted, Dr. Abbot says.

Variations in the sun's radiation can be predicted because they seem to occur in five regular cycles of 68, 45, 25, 11 and 8 months. There are also shorter cycles not as regular, and there may be longer cycles, not yet discovered, perhaps lasting hundreds of years, Dr. Abbot believes. He says the drought of 1930 may have been the result of a solar radiation cycle or combination of several long cycles coming together only perhaps about once in a century. By noting how the cycles have moved in the past, their movements can be predicted by observers of the future, he hopes, just as movements of the planets are predicted.

Trees Planted By Nebraskans Throughout State

NEBRASKA CITY, Neb., April 22 (AP)—Arbor Day, born on the former treeless plains of Nebraska, was celebrated today. It has legal recognition in many states of the Nation.

It is a day for planting trees. School children in hundreds of towns set saplings in the ground. Farmers and city folk set out scores of seedlings or their single shoots, and pioneers of prairie Nebraska hark back to the day when they had to ride miles to find a stick with which to switch a dog.

Arbor Day became a fact in 1872. J. Sterling Morton, statesman, agriculturist, writer and business man, then proposed to the Nebraska Board of Agriculture a resolution for observance of the day. His suggestion won approval.

Settlers took the resolution to heart. They pulled saplings from river sandbars and from stream banks to plant them in groves, or singly about their homes or on their farms.

People Work Less, Earn More, Spend More 15 Years Hence

(Continued from Page 1)

boy," said the banker. "And now that we have the machine—"

"Yes, I was overlooking the blessing of the machine."

The blessing of the machine—that was a subject that never failed to send Mr. Witmark into a monologue. He proceeded without interruption:

"Ah, but men didn't always consider the machine a blessing. In fact, in 1930 wage-earners considered it the enemy of the worker—at any rate a good many of them did. And no wonder. It was putting hundreds of thousands of workers—skilled workers, mind you—on the streets. It was increasing the productivity of the worker to such an extent that he could make more than enough goods to supply the markets in a fraction of the time it took him to make those goods without its aid. That meant one of two things. Either the markets of the world must be enlarged, or the time that people worked must be cut down.

"Now, at first, employers were inclined to cut down the time of the workmen. I don't mean as they do today—less hours and just as much pay. No. They just cut down the hours and the pay along with them. But that didn't solve the problem, because by and by the owners of industry had so many machines on their hands and so much money tied up in machines that they couldn't afford to leave them idle long. It looked then as if they'd have to start scrapping machines as well as men.

"But all the time, another force was at work. This force was made up of the energies of men who believed the world's markets could be much enlarged. They said, 'Give the workmen two hours a day more to enjoy their homes and they will want more and better homes. Give them two days a week to rest and they will develop new recreational needs. Shorten the working day and the working week and this will make room for more employees. And let the machine take care of the difference it costs.'

Couldn't See It at First

"Of course, the employers couldn't see that at first. They had paid for the machines and they meant to profit by them. It took them a while to see that they couldn't go on profiting in a population that was being made less and less able to buy their goods. In the meantime they went on adding machines and laying off men.

"That meant that for every machine that could do 20 or 60 or 80 men's work, there was 20 or 60 or 80 men's buying power taken away from industry's own market. And the ironic part of it was that the machines demanded bigger markets, not smaller ones.

"They seemed to think the machine would bring in a lot of new industries and that these new industries would give jobs to people that had been laid off. But the new industries didn't come fast enough.

"Now there was no question that the machine was here to stay. And a few far-sighted employers knew that something had to be done about it. It was self-evident that men without jobs couldn't buy. And it was becoming evident that unless there was a call for new products, a real demand with dollars behind it, those new industries that some of them were looking for would never come into being.

"The way to start a demand like that was to interest the workers who had jobs in spending their money for new things. Why couldn't half the homes that didn't have radios be equipped with radios? Why weren't more people in the market for pianos? How about developing an interest in gliding? In golf, the arts, the theater?

"Certainly many of the gainfully employed workers would like to listen to the radio, or to have their children take music lessons, or to do a little experimenting in the air. These workers had the money, too. What was it they lacked?

"Well, it was the workers who had to tell the business leaders what they lacked. It was leisure they lacked—enough time to use radios and pianos and gliders, enough time to spend at home so that they would want good homes. But it was of no use to give them the time and take away the income.

Less Time, More Production

"Employers, however, were engaged in competition with each other to a considerable extent. And it was not all destructive competition. Nevertheless, it brought the matter of cost of production right into the foreground and kept it there. So one of the first things the employer wanted to know was what it was going to cost him to give his employees more time off, and just as much money per week.

"I recall that among companies trying the six-hour day in 1931 was the Kellogg Company, cereal manufacturers, of Battle Creek, Mich. After this company had tried the six-hour day for four and a half months, its president announced it had proved profitable to stockholders, as well as employees. Production was actually increased, he said. Consumption was stimulated and overhead was decreased.

"About that time, a good many executives were beginning to find the five-day week had advantages for them as well as for their employees. They said greater relaxation over the week-end added 'pep' to the week's work.

"'Pep.' We don't use that word much now. But it used to mean vim and vigor, you know. Yes, and they found the shorter week a powerful stimulus to morale. One of them said it was the next best thing to a bonus. Another observed it reduced the amount of absence from work and lateness in getting to work.

"Still another noticed—and this is of great importance in explaining this prosperity of ours in 1940—he noticed that employees with more time to buy things worked harder for their money, and also seemed to strive for more education and more comforts. That's meant a lot to our school systems, by the way. But it means that increased effort on the employees' part has made up for the extra time he has away from work, while his increased leisure has resulted in a vast market for all sorts of new products.

Four-Hour Day Bobs Up

"It's this enlarged market that has enabled the machine to be a blessing, as you call it. And it's leisure that has paved the way for the development of bigger markets. Strange, but back in 1931 there were a lot of us couldn't quite understand how shorter work hours could mean more profits. No, I won't say that. We did comprehend the theory behind the move for a five-day week and a six-hour day.

"But to believe it would work was another thing. We had the history of the 18, 16, 12, 10 and 8 hour days to indicate that the general level of prosperity both for employees and employers had been moving upward while the number of hours of work had been going down. Still, it was hard to accept the six-hour day. Now, all we can do is wonder why it appeared so difficult.

"Well, my boy, I'll have to be running along. Come in and see me about that loan for your new development next week. Certain to go through all right. Just now I'm on my way to hear a talk on the four-hour day. I'm not for the four-hour day, of course, nor this three-day week we hear so much about. It's hard to see how we can pay men just as much for working four hours as for working six.

"But then, people used to say we couldn't pay as much for a six-hour day as for the eight-hour day!"

Woman Political Chief Urges Youth to Develop Economic Leadership

SPECIAL FROM MONITOR BUREAU

WASHINGTON, April 22—Youth was called upon last night to develop leadership that will seek to balance economic conditions through political action, by Mrs. Nellie Tayloe Ross, vice-chairman of the Democratic National Committee, in an address before the Young Democratic League.

Mrs. Ross hailed the organization of Young Democratic Clubs throughout the country as an indication of a "nation-wide progressive political movement in which young men and women share equally." She urged the members to think independently, pointing out that if they did not think out problems for themselves, profiting by the experience of their forbears, there would be no progress.

"New life, vigor and energy," Mrs. Ross said, "are now promised to the Democratic Party in the strong appeal its liberal principles are making to the youthful element in the citizenship. It is a fact that none can gainsay that the youth of America is today inclining strongly to the liberal school of political thought. If the Democratic Party is wise, it will not only welcome but aggressively seek the contribution the young people can make."

Mail Plane Lifts Pouch From Roof

NORFOLK, Va., April 21 (AP)—Swooping down over a warehouse roof in the heart of the city at 80 miles an hour, Roger Wolfe Kahn of New York, today demonstrated that air mail can be picked up safely by a plane from the roof of a tall building.

After two unsuccessful attempts, Mr. Kahn swung a steel tubed hook into the catapulting machine and darted away with two pouches weighing 25 pounds.

It was the first time that an object had been picked from the roof of a building by a heavier than air craft, said A. W. Card, engineer, who perfected the pick-up device.

Half-Hour Overseas Mail By Rocket Seen for 1933

NEW YORK, April 22 (AP)—Half-hour transatlantic mail service with commercial rockets as the carriers was discussed yesterday by G. E. Pendray, vice-president of the American Interplanetary Society, who has just returned after conferences in Germany with leaders of a similar society.

He said German natural scientists predict that in two years rockets powered by liquid fuel will fly across the Atlantic every half hour, carrying 50 pounds of mail or merchandise.

NEW JERSEY MASONS CONVENE

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

ATLANTIC CITY, N. J., April 21—The fifth semiannual conference of the New Jersey State League of Masonic Clubs was concluded here on April 17 with the election of Frank J. Pavlis of Bogota as president for the ensuing year, succeeding Irvin G. Herman of Rochelle Park. The meeting was attended by 700 delegates, representing 50 Masonic clubs from all sections of the State. The Atlantic City Lambskin Club, No. 887, was the convention host.

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BRIDGEPORT, CONN.	1219 Main St.
STAMFORD, CONN.	57 Atlantic St.
PROVIDENCE, R. I.	172 Matheuson St.
LYNN, MASS.	122 Union St.
CAMBRIDGE, MASS.	548 Massachusetts Ave.
NEWARK, N. J.	899 Broad St.
TRENTON, N. J.	17 So. Broad St.
HACKENSACK, N. J.	193 Main St.
ASBURY PARK, N. J.	711 Cookman Ave.
PATERSON, N. J.	221 Main St.
MONTCLAIR, N. J.	508 Bloomfield Ave.
MT. VERNON, N. Y.	32 So. 4th Ave.
NEW ROCHELLE, N. Y.	514 Main St.
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Intercollegiate, Club and Professional Athletic News of the World

TWO UNBEATEN IN BILLIARDS

Schwietzka and Harper Tie for Three-Cushion Tourney Lead

UNITED STATES AMATEUR THREE-CUSHION BILLIARD CHAMPIONSHIP STANDING

	Won	Lost	High Run	Best Game
Walter A. Schwietzka	2	0	5	60
Robert B. Harper	2	0	7	56
Frank I. Fleming	1	1	5	89
Lewis N. Vogler	1	1	4	69
Joseph Hall	1	1	6	52
Anthony N. Clesi	0	2	4	..
Harry N. Purdy	0	2	5	..

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

CHAMPAIGN, Ill., April 22—Walter A. Schwietzka of Champaign, opens the third day of the United States amateur championship three-cushion billiard tournament, now in progress at the Elks Club, in a tie with Robert B. Harper of Denver, defending champion, for first place with two victories and no defeats. Schwietzka, who surprised by defeating Joseph Hall of San Francisco, Pacific coast champion, on Monday night, triumphed over Frank I. Fleming, also of Champaign, in a brilliant game last night.

Harper remained in the unbeaten class by scoring a decisive victory over Anthony N. Clesi of Beaumont, Tex., southwestern champion, yesterday afternoon. Hall returned to form in the final night game last night by defeating Lewis N. Vogler of Indianapolis, 50 to 20 in 52 innings. This was the best game of the tournament and came within two minutes of equaling the speed record now held by J. N. Bozeman of Vallejo, Calif., 1928 United States amateur champion.

Four games are on the schedule for today. This afternoon Hall will resume activity by meeting Clesi and in the second Harper will meet his first test as he opposes Fleming. Schwietzka will be seen against Harry N. Purdy of Atlanta, southeastern champion, in the first night game, and in the second Vogler will oppose Clesi.

Vogler scored his first tournament victory when he defeated Purdy in the opening game yesterday afternoon after a struggle.

Three players now are tied for third place with Fleming, Hall and Vogler having a record of one victory and one defeat.

In the first game yesterday afternoon, the fifth of the tournament, Vogler triumphed over Purdy by 50 to 48 in 69 innings. This was an uphill struggle on the part of Vogler, who trailed by 25 to 11 at the end of the sixteenth inning, and by 36 to 47 at the end of the fifty-fifth. The score by innings:

Lewis N. Vogler—0 0 0 0 0 3 0 0 0 1 0 3 3 1 0 0 0 0 0 0 4 0 2 0 0 0 2 0 0 0 0 2 1 0 0 0 2 0 1 2 0 2 0 0 1 0 0 0 0 4 1 0 1 0 1 3 1 1 0 2 0 1 0 0 2 0 0 2 2—50—High run—4. Innings—69.

Harry N. Purdy—1 1 0 3 0 0 0 2 0 3 2 2 4 2 0 5 0 0 1 0 0 0 0 0 0 0 2 0 2 0 0 1 0 4 3 0 0 1 0 0 0 3 0 0 0 0 0 1 0 2 0 1 0 1 0 0 0 0 0 0 1 0 0 0 0 0 0 0 0 0 0 0—48—High run—5. Innings—68.

In the second afternoon game Harper was the victor over Clesi by 50 to 27 in 65 innings. Harper made a slow start, trailing by 14 to 6 at the end of the sixteenth inning, but he scored seven in the next two innings, and from this time on the result was never in doubt. The score by innings:

Robert B. Harper—1 1 0 0 1 0 0 0 1 0 1 1 0 0 0 0 3 4 0 0 0 3 2 0 0 2 1 0 0 2 2 0 1 2 0 1 0 0 0 0 2 0 5 1 0 0 0 2 0 0 0 1 0 0 0 2 1 2 1 2 0 0 1 0 1—50. High run—5. Innings—65.

Anthony N. Clesi—0 0 2 3 4 0 0 0 0 0 0 0 4 0 0 1 1 0 0 0 0 2 0 0 0 0 0 1 0 1 0 0 0 0 0 0 0 0 0 0 0 0 1 1 1 1 0 0 1 0 0 0 0 1 0 2 0 0 0 0 0 0 0 0 0—27. High run—4. Innings—64.

The first game of the evening was won by Schwietzka, who triumphed over Fleming after another uphill battle, winning by 50 to 41 in 60 innings. Schwietzka was behind by 37 to 24 at the end of the first half of the forty-fourth inning, and he made 26 points in the last 17 innings. The score by innings:

Walter A. Schwietzka—0 0 0 0 0 0 0 1 0 5 1 1 0 0 0 0 1 0 0 0 1 2 0 1 0 0 1 1 1 0 0 1 2 0 0 1 0 0 0 1 0 2 1 2 0 4 0 3 1 3 0 1 3 0 1 0 2 1 1 4—50. High run—5. Innings—60.

Frank I. Fleming—0 0 0 0 0 0 0 0 0 0 2 0 3 2 0 0 0 0 0 0 2 0 4 0 3 1 4 0 0 0 1 0 0 3 1 2 1 3 0 1 0 0 2 2 0 0 0 0 2 0 1 0 0 0 0 0 0 1 0 0—41. High run—4. Innings—60.

Hall lost no time in getting a lead on Vogler in the final game of the night. He opened with a run of 3, and when he scored 6 in the sixth inning, he had a margin of 10 to 1. At one stage it looked as though he was going to go out under 41 innings, the world's record for 50 points in an amateur billiard tourney. The score by innings:

Joseph Hall—3 0 1 0 0 6 0 2 0 1 0 0 0 1 1 0 0 0 2 0 1 3 1 2 1 1 2 0 0 1 4 1 1 4 1 2 0 0 0 0 1 1 0 0 3 0 1 0 0 0 0 2—50. High run—6. Innings—52.

Lewis N. Vogler—0 0 0 0 0 1 0 0 1 2 2 0 0 1 0 0 0 1 0 0 1 0 0 0 0 2 1 0 0 0 0 0 0 0 0 3 0 0 0 0 2 0 0 2 0 0 0 1 0 0—20. High run—3. Innings—51.

GERMAN DAVIS CUP TEAM

BERLIN, April 22 (AP)—The German Davis Cup committee yesterday chose Dr. Heinz Landmann, Dr. Walter Dessart, Dr. J. P. Buss and E. Nourney as the team to represent Germany against South Africa at Düsseldorf in the first round match of the international tennis play May 1, 2 and 3.

Pitching Staff Is Michigan Problem

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

ANN ARBOR, Mich., April 21 — Pitching strength will determine the success or failure of the University of Michigan baseball team this spring as Coach R. L. Fisher has plenty of veteran talent and a bright crop of sophomores to fill out the other positions on the squad.

"The entire problem this year is with the pitching staff," says Coach Fisher. "We have one capable hurler in W. V. Compton '31 but our schedule is so arranged that Compton can hurl only part of the games and another dependable pitcher is needed."

In practice sessions, Coach Fisher has failed to uncover any outstanding pitcher among the new men and it is expected that Capt. J. A. Tompkins '32 will serve as the second best hurler. Tompkins is the regular center fielder and will be found in the outer garden when not needed in the box.

A pair of sophomore southpaws, S. A. McKay '33 and Harry Traverse '33, have shown some promise, and may develop as the season progresses. The remainder of the pitching talent is recruited from the reserves of last season, and includes H. J. McNeal '32, Robinson Presbrey '31, and A. J. Keigler '32, none of whom was able to make the grade last year.

The catching assignment will be capably taken care of by M. J. Diffley '33. This sophomore, although not a heavy hitter, is the best catching prospect that Michigan has had in several years. He handles the pitchers well, has a great throwing arm, and is a capable catcher in every respect. L. H. Douglas '32 will serve as his understudy.

Michigan has three lettermen back in the infield posts. M. R. Hudson '32, one of the best first basemen in the "Big Ten" last year, is showing improvement this year, and occupies the clean-up position in the batting order. N. J. Daniels '32, regular second baseman last year, has been shifted to shortstop, while A. S. Superko '32, another veteran, is available for third base.

L. F. Butler '31, a regular outfielder last season, has been switched to the infield, giving Coach Fisher veterans for every position, although K. G. Manuel '33 is making a bid for the second-base job and, if he wins out, will force Butler back to the outfield.

Captain Tompkins is a fixture in the outfield when not pitching and E. E. Braendle '33 seems certain of landing a regular place. Harry Eastman '31 and J. J. Drabickie '31 are available for outfield duty, while Stanley Kracht '33 will serve as utility substitute for the infield.

The team has not been hitting as well as expected, but Coach Fisher expects an improvement as the season advances.

Michigan seems certain to have one of the best fielding teams in several seasons and, if the pitching is up to par, the Wolverines can certainly be classed as one of the leading contenders for the "Big Ten" title.

HELEN HICKS WINS WAY TO SEMIFINALS

HOT SPRINGS, Va., April 22 (AP)—Helen L. Hicks of Hewlett, L. I., and three other favorites, advanced yesterday to the semifinals of the Old Dominion women's golf championship.

Miss Hicks, Mrs. Opal S. Hill, Kansas City; Betty Dix Perkin, England, and Mrs. J. Marvin Haynes, Washington, D. C., all won by wide margins in the opening round of match play. Miss Hicks will meet Miss Perkin in semifinal play and Mrs. Hill will be opposed to Mrs. Haynes, the middle states champion.

The Long Island star was invincible yesterday against Mrs. Paul Adler of New York, and won 6 and 5.

Miss Perkin played her finest round since she came to the United States in taking the quarterfinal match from Dorothy Vare of Philadelphia, 7 and 5. She was out in 39 and came in in 41 for a total of 80.

Mrs. Hill played a steady round to overwhelm Mrs. H. C. Kersten of Richmond, Va., 8 and 7. Mrs. Haynes defeated Abigail Vare, sister of Dorothy, 6 and 4.

In the second division, Mrs. Francis C. Gray of Boston defeated Mrs. J. E. Martin of Toledo, 4 and 3; Mrs. Paul Scheerer, West Orange, N. J., defeated Mrs. Robert McEwan, also of West Orange, 5 and 4, and Mrs. Fenby Bausman, New York, and Mrs. James Keeler, Richmond, advanced by defaults.

INTERNATIONAL LEAGUE

	Won	Lost	P.C.
Baltimore	5	2	.714
Jersey City	4	3	.571
Montreal	4	3	.571
Buffalo	4	3	.571
Toronto	4	3	.571
Newark	3	4	.429
Rochester	3	4	.429
Reading	1	6	.143

RESULTS APRIL 21

Newark 3, Toronto 2.
Jersey City 7, Rochester 5.
Reading 9, Montreal 8.
Baltimore 2, Buffalo 1.

PACIFIC COAST LEAGUE

	Won	Lost	P.C.
Los Angeles	9	6	.600
Sacramento	9	6	.600
Portland	9	6	.600
Missions	8	7	.533
Hollywood	7	8	.467
Oakland	7	8	.467
San Francisco	7	8	.467
Seattle	4	11	.267

RESULTS APRIL 21

Los Angeles 8, Oakland 7.
Portland 4, Hollywood 3.
Missions 15, Seattle 5.
San Francisco 11, Sacramento 10.

SOUTHERN ASSOCIATION

	Won	Lost	P.C.
Little Rock	5	2	.714
Birmingham	4	2	.667
New Orleans	5	3	.625
Atlanta	5	3	.625
Memphis	4	4	.500
Chattanooga	3	5	.375
Nashville	2	4	.333
Mobile	1	6	.143

RESULTS APRIL 21

Atlanta 5, New Orleans 1.
Memphis 2, Chattanooga 1.

TWO NEW YALE CAPTAINS

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

NEW HAVEN, Conn., April 22—Captains for two of Yale's varsity sporting teams for the 1931-32 season were elected here yesterday. Archibald H. Busby Jr. '32 of New York City was named to head the fencing team, while Melvin Fennell '32, of Stanford, was picked to head the chess team.

NEW YORKER WINS TOURNEY

PINEHURST, N. C., April 22—Eric D. Thomson of New York won the mid-April golf tournament on the No. 2 links here yesterday by defeating Edwin L. Scofield of New York, 1 up in 19 holes.

YANKEES BEST A'S BY 12 TO 1

Washington and Cleveland Also Triumph in American League

AMERICAN LEAGUE

	Won	Lost	P.C.
Washington	5	2	.714
New York	5	2	.714
Cleveland	5	2	.714
St. Louis	3	2	.600
Chicago	2	3	.400
Boston	2	5	.286
Philadelphia	2	5	.286
Detroit	2	5	.286

RESULTS APRIL 21

Washington 12, Boston 3.
New York 12, Philadelphia 1.
Cleveland 5, Detroit 4.
Chicago at St. Louis—Cold weather.

Play in the American League was cut down to three games on Tuesday, as the contest scheduled between Chicago and St. Louis was postponed because of weather conditions. Washington, New York and Cleveland all remained in a tie for first place by winning their contests. The Senators took their series final from the Boston Red Sox by 12 to 3; the Yankees pounded Philadelphia pitching for a 12-to-1 victory, and the Indians defeated Detroit, 5 to 4. The Red Sox, Athletics and Tigers are in a three-way tie for last place in the standing.

The Yankee heavy hitters started scoring early against the A's with 10 runs in the first two innings and then eased up for the remainder of the game. Herb Pennock pitched effectively for the New Yorkers, kept seven Philadelphia hits well scattered and held them scoreless until the ninth. Mahaffey, who started for the champions, could not get the ball over the plate as often as usual, and was taken out in the second inning as the Yanks began to rally. Carter followed him to the box and was also unable to locate the plate, so was replaced by Rommel. In the second inning Philadelphia pitchers gave six bases on balls. Homers by Cooke and Lary gave the Yankees one run in the seventh and another in the eighth.

The fast ball of Fred Marberry was too much for the Red Sox. The big right-hander held the Boston club to seven hits and only three times did runs cross the plate. The Senators found the Boston pitching to their liking, for they totaled 16 base hits off four boxmen. Joe Judge led Washington's attack with three singles in four tries, while Bluege and Myer connected with circuit drives. Every player in the Washington lineup made at least one hit and most of them made two. Milton Gaston started for the Sox and was touched for seven hits until he was taken out without a man retired in the second. Brillheart, Morris and Murphy followed. Charlie Berry, Boston catcher, continued his hard hitting with two out of three.

A home run by Johnny Stone, Detroit left fielder, with two on base in the ninth inning, brought his team mates up on even terms with the Indians, but was not enough to bring them victory. Cleveland went into the last of the ninth and sent the winning run across the plate. Clint Brown, who started for the Indians, was well on his way to a second straight shutout, when the Tigers rallied in the ninth. Wes Ferrell, star right-hander, relieved Brown and was given credit for the triumph. Bib Falk and Lew Fonseca each made two hits for the Indians. Dale Alexander, Tiger first baseman, also made two hits. The scores:

AT WASHINGTON

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Washington	1	4	4	1	0	0	0	2	x	12	16	2
Boston	0	0	0	2	0	0	1	0	0	3	7	1

Batteries—Marberry and Spencer; Gaston, Brillheart, Morris, Murphy and Berry. Losing pitcher—Gaston. Umpires—Dinneen, Guthrie and Campbell. Time—1h. 50m.

AT NEW YORK

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
New York	2	8	0	0	0	0	1	1	x	12	11	0
Philadelphia	0	0	0	0	0	0	0	0	1	1	7	0

Batteries—Pennock and Dickey; Mahaffey, Carter, Rommel and Cochrane, Heving. Losing pitcher—Mahaffey. Umpires—McGowan, Van Graflan and Connolly. Time—1h. 46m.

AT CLEVELAND

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Cleveland	2	0	0	0	0	0	0	2	1	5	8	1
Detroit	0	0	0	0	0	0	0	0	4	4	5	2

Batteries—Brown, Ferrell and Sewell; Sorrell, Herring and Schang, Hayworth. Winning pitcher—Ferrell. Losing pitcher—Sorrell. Umpires—Nallin, Owens and Ormsby. Time—1h. 50m.

'Big Ten' Colleges For Joint Meeting

SPECIAL FROM MONITOR BUREAU

CHICAGO, April 21 — Interference in the athletic affairs of the Intercollegiate Conference by the professors of the North Central Association of Colleges and Secondary Schools is to be thrashed out at a joint meeting of the two groups. At least, this is what the presidents of "Big Ten" universities hope for, as a result of an all-day session here with their own faculty athletic representatives and their athletic directors.

The group of 30 officials gathered here at the call of Walter Dill Scott, president of Northwestern University, who resented the methods and findings of investigators from the North Central and raised the question of its authority. The presidents or alternates went into session, the athletic directors gathered in another meeting and the faculty men in a third. Then there was a joint meeting with all three groups participating. Late in the day the faculty and directors were dismissed and the presidents remained to formulate the following public statement, which was given out by Alexander G. Ruthven, president of University of Michigan.

Recognizing the mutual interest of the North Central Association and the Intercollegiate Conference in the advancement of education in the middle West, it is voted that the presidents of the Intercollegiate Conference universities appoint a subcommittee of three to confer with the representatives of the North Central Association to discuss their mutual interests.

The sub-committee appointed consists of President Scott, chairman; E. C. Elliott, president of Purdue University, and President Ruthven.

President Ruthven was delegated to communicate the desires of the Big Ten presidents to J. B. Edmonson, president of the North Central, who conveniently happened also to be dean of the School of Education at Michigan. Those present were:

Presidents—Robert M. Hutchins, Chicago; Walter A. Jessup (by a faculty alternate), Iowa; Alexander G. Ruthven, Michigan; Lotus D. Coffman, Minnesota; Walter Dill Scott, Northwestern; Glenn Frank (by J. F. Pyre), Wisconsin; President Rightmiere (by G. W. Eckelberry), Ohio State; President Bryan (by Prof. Cravens), Indiana; Edward C. Elliott, Purdue; Harry Woodburn Chase (by A. C. Callen), Illinois.

Faculty Representatives—Frederic Woodward, Chicago; A. C. Callen, Illinois; W. J. Moenkhaus, Indiana; C. C. Williams, Iowa; Ralph Aigler, Michigan; James Paige, Minnesota; Walter K. Smart, Northwestern; Thomas French, Ohio State; William Marshall, Purdue; J. F. Pyre, Wisconsin.

Athletic Directors—A. A. Stagg, Chicago; George Huff, Illinois; Z. G. Clevenger, Indiana; Edward Lauer, Iowa; Fielding H. Yost, Michigan; H. O. Crisler, Minnesota; K. L. Wilson, Northwestern; L. W. St. John, Ohio State; N. A. Kellogg, Purdue; George E. Little, Wisconsin, and Maj. John L. Griffith, commissioner of athletics.

SOUTHERN, NORTHERN WIN TWO STRAIGHT

WOMEN'S GOLF ASSOCIATION OF MASSACHUSETTS SPRING TEAM STANDING

First Division

	Matches Won	Matches Lost	Points Won	Points Lost
Southern District	2	0	11	7
Northern District	2	0	11	7
Eastern District	1	1	9	9
Central District	1	1	9	9
Western District	0	2	8	10
Midland District	0	2	6	12

Northern, Southern and Central districts came through the first team matches Tuesday with victories in the annual spring team series of the Women's Golf Association of Massachusetts. Central, defending the title, won its first match of the season, defeating Eastern District at the Oakley Country Club, Watertown, 5 to 4.

In the other first-team matches Northern District kept its undefeated record by defeating Midland District, 6 to 3, at the Andover Country Club, and Southern also won its second straight match, winning from Western District at the Charles River Country Club, Newton Centre, 5 to 4.

SWINTON FANS EXPECT TITLE

Leeds, Wigan and Oldham Certain of Figuring in 'Semifinals'

ENGLISH RUGBY LEAGUE STANDING

	W.	D.	L.	Points For	Points Agst	Pts.
Swinton	31	2	5	506	156	64
Leeds	28	1	8	693	353	59
Wigan	28	2	8	657	199	58
Oldham	27	4	7	463	178	58
Huddersfield	27	2	9	545	272	56
Halifax	24	3	10	384	280	51
Salford	23	3	12	417	256	49
St. Helens	23	1	12	437	322	47
Hunslet	22	2	11	490	250	46
Warrington	22	2	13	431	291	46
St. Helens Recrea	21	2	15	436	243	44
York	20	1	13	356	311	41
Wakefield	20	0	18	510	438	40
Hull Kingston R.	19	0	16	312	352	38
Hull	17	2	18	392	408	36
Broughton Rang.	15	5	18	419	366	35
Wigan Highfield	14	3	17	299	379	31
Dewsbury	14	2	22	418	396	30
Barrow	12	6	19	338	455	30
Castelford	15	0	21	339	503	30
Leigh	11	3	23	248	463	25
Widnes	11	2	25	245	450	24
Batley	10	1	26	230	505	21
Rochdale Hornets	9	2	26	304	545	20
Featherstone	8	1	26	234	435	17
Keighley	8	0	29	231	661	16
Bramley	5	3	30	253	599	13
Bradford	4	1	32	128	789	9

BY RADIO FROM MONITOR BUREAU

LONDON, April 22—It is now certain that Swinton, Leeds, Wigan and Oldham, the first four teams in today's standing of the English Rugby League, will figure in the "semifinals" of this professional rugger competition so popular in northern England. The system adopted in the tournament is the first four in the final standing oppose each other, the first meeting the fourth and the second encountering the third and the winners of these two games fight out the "final." That means the champion this year will be determined by a clash between Swinton or Oldham and Leeds or Wigan.

The semifinals take place at Swinton and Leeds, respectively, and Swinton supporters are confident that their team can repeat its championship successes of 1927 and 1928.

GIBLIN MUST PAY RUDOLPH

CHICAGO, April 22 (AP)—A baseball league isn't always required to absorb the liabilities of one of its financially disabled clubs, Commissioner Kenesaw M. Landis ruled today. The commissioner turned down a plea by Richard Rudolph, former manager of the Waterbury club of the Eastern League, who sought to make the league instead of James V. Giblin, former owner of the club, pay him $4225 back salary. Because of the failure of the club, Gilpin decided to give up operation of the team and the Eastern League took charge until the end of the season. Rudolph contended that inasmuch as the Eastern League took over the club it was liable for his back salary. Commissioner Landis, however, ruled that the league lost money in operating the club for the rest of the 1928 season and that Gilpin, instead of the league, must pay Rudolph's back salary.

Facts About Major League Baseball Players—No. 10

GORDON S. (MICKEY) COCHRANE

Philadelphia Athletics, American League

First played professional baseball with the Portland club of the Pacific Coast League in 1924. Born in Bridgewater, Mass., April 6, 1903. A left-handed batter and right-handed thrower. Five feet 10½in. in height, weighs about 180 pounds, and is a catcher. Is a graduate of Boston University. His record:

	Games	Batting Average
1924—Portland, Pacific Coast League	99	.333
1925—Philadelphia, American League	134	.331
1926—Philadelphia, American League	120	.273
1927—Philadelphia, American League	126	.338
*1928—Philadelphia, American League	131	.293
1929—Philadelphia, American League	135	.331
1930—Philadelphia, American League	130	.357

*Awarded the American League's most valuable player prize.

SHEIKS TAKE LEAD IN LEAGUE PLAYOFF

CALIFORNIA HOCKEY LEAGUE PLAYOFF (Final Series)

	Won	Lost	Goals For	Goals Agst
Sheiks	2	1	9	8
Checkers	1	2	8	9

(Three out of five games)

SPECIAL TO THE CHRISTIAN SCIENCE MONITOR

OAKLAND, Calif., April 22—In the third game of the final series for the California Hockey League championship, the Oakland Sheiks took the lead here last night, defeating the Oakland Checkers, 3 to 1.

Guy Pool, on an individual play, scored the first goal after 10 minutes of the first period. Harper to Huffman, from behind the net, tied the score three minutes later. George Bond converted a pass from Perly Fennell as the period ended. Collins teamed with George Bond for the last goal in the second period. The final session was rough and saw many penalties called. The summary:

SHEIKS		CHECKERS
Willey, Huffman	lw rw	Goodman, D. Cummings
Harper, Collins	c c	Hurtubise, Miller
Anderson, Fennell	rw lw	Pool, Ellis
Stevens	ld rd	Burke, Horne
Dafoe, G. Bond	rd ld	Irving, J. Bond
Fowler	g g	Vaughan

Score—Sheiks 3, Checkers 1. Goals—G. Bond 2, Huffman for Sheiks; Pool for Checkers. Assists—Harper, Fennell, Collins for Sheiks. Referee—Lloyd Cook. Time—Three 20m. periods.

LEAHY WINS SHOOT

PINEHURST, N. C., April 22 (AP)—D. T. Leahy, of New York, won the 16-yard championship of the thirteenth annual North and South target tournament, scoring 196 out of a possible 200, yesterday.

ENGLISH NATIVE GOLF IS UNDER WAY

HUNSTANTON, Eng., April 22 (AP)—Minus T. A. Bourn, the defending champion, who is incapacitated, the English native amateur golf championship opened yesterday with the favorites winning their way through the two preliminary rounds.

William Sutton, who won the title in 1929 and is present Irish amateur champion, had a bye in the first round, but was hard pressed to defeat Robinson of Yarmouth, in the second round, 1 up. Robinson led him to the sixteenth tee. Sutton won the sixteenth and eighteenth holes to give him his margin.

Other favorites to advance were Eric W. Fiddian, former juvenile champion; C. H. Hayward, the Air Force champion; J. S. F. Morrison, the Corinthian soccer player, and L. Crawley, the Essex cricketer.

Bankers and mechanics, stock brokers and their clerks were among the 158 players who played through the 10 hours of preliminary rounds.

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BRAVES SHOW MORE STRENGTH

Bill McKechnie Has Developed Stronger Club to Represent Boston

The Boston Braves are headed for the first division. It may be that they will not reach there this season or next; but they are on their way and nothing can stop them, providing, of course, the young stars now on the club roster remain, and a certain amount of reserve strength is added here and there. It was not very long ago that the name of the Braves was associated with either seventh or eighth place in the National League standing. That day has passed, however. The club now has been built up to such an extent that it is respected throughout the league. Last season it stopped several of the leading clubs when those teams were in first place and glancing longingly at the pennant. The Giants were knocked out of first place in this manner and also the Robins.

Just one day before the draft meeting in 1929, Emil E. Fuchs, president of the Boston club, signed William B. (Bill) McKechnie as his manager for a term of four years. McKechnie has been a very successful manager, winning pennants in Pittsburgh and St. Louis. He has proven that he knows baseball from beginning to end. President Fuchs made a master step when he secured him.

Last season the Braves were considerably stronger than they were the year before. The club's defense was strong, but lacked the batting punch. During the off-season several new players, who promise to drive more runs across the plate, have been added to the team; Sheely and Schulmerich from the Pacific Coast League, and Worthington and Wilson from the International League have proven to Manager McKechnie that they are ready for the majors. McAfee, a young pitcher from Chicago, has also added strength to the staff of boxmen.

McKechnie Pleased With Team

Manager McKechnie is quite pleased with the showing of his players to date, as is revealed by the following statement which he made recently: "The Braves are much stronger at the present time than they were at any time last year. Of course I cannot tell where they will be at the close of the season. I don't see room for them in the first division; but they will be right in the thick of the battle and will cause plenty of trouble.

"During the winter we added batting strength and that is what was needed most last season. I am looking for the pitchers to come through in a satisfactory manner. Perhaps the best-looking newcomer is Worthington. He has hit the ball hard and often and he is welcomed with open arms in our outfield. Schulmerich is a slow starter and although he has not hit in recent games, I know that he will as the season progresses. He meets the ball with terrific force. Wilson has also pleased me with his fielding around third base. I expect him to hit better later. McAfee is going to make a fine pitcher with more experience. He has the build and is learning fast. Earl Sheely will add batting strength to the club from first base. He has proven before to be a slow starter; but, when he begins to hit, he hits."

In the infield, Maguire and Maranville are veterans. The former fielded third among the regular second basemen last season and is one of the most effective infielders in the game. The work of Maranville has been the talk of baseball. He is starting his twentieth season in the major leagues and is playing with the same "pep" and agility that he did when he first started out. He was the best fielding shortstop in the National League last season and is ready to repeat in 1931.

Berger Hit 38 Homers

Wally berger established a brilliant record in 1930, his first year in the big leagues, by driving out 38 home runs. His long-range batting is respected in every park in the circuit. He is also a fine fielder and covers much ground. For this reason Manager McKechnie has moved him over into center field, where his ability will be used to better advantage.

The remainder of the outfield, as mentioned before, consists of Worthington in right and Schulmerich or Clark in left. The first named is a right-handed batter and thrower, coming from the Rochester club with an average of .376. Schulmerich hit .377 on the coast in 1930 and batted second to Sheely, who led the league with a mark of .403. Sheely is a veteran major leaguer, as he played with the Chicago White Sox for several seasons, and later was a member of the Pittsburgh Pirates. Wilson batted an even .300 with the Rochester club.

McAfee won seven games and lost eight last season, but with one year of experience under his cap, he should be valuable to the Braves. Regis Le Heny, a free agent signed by the Boston club, has shown fine prospects as a left-hander, and Manager McKechnie expects him to do relief duty later this season.

The veterans of the pitching staff are Brandt, Cantwell, Cunningham, Frankhouse, Seibold, Sherdel and Zachary. On these men depends the fate of the Braves. Seibold, especially, had a good season in 1930 as did Tom Zachary. Al Spohrer, Al Bool and probably Bill Cronin will do the catching.

Earl Clark, Randy Moore and Lance Richbourg are the outfielders held over from last year. They will do relief work and pinch hitting.

Is Developing Strong Baseball Team



WILLIAM B. McKECHNIE
Manager, Boston National League Baseball Club.

SEVEN SEEDED PLAYERS WIN

McCauliff, Unseeded, Gains the Mason and Dixon Tennis Quarterfinals

WHITE SULPHUR SPRINGS, W. Va., April 22 (AP)—Seeded players, seven of them, and one who was not seeded, gained their brackets in the quarterfinal round of the Mason and Dixon tennis singles championship at Greenbrier Golf Club yesterday.

The winners and the order in which they will meet in the next round:

George M. Lott Jr., Philadelphia; Eugene H. McCauliff, New York; R. Berkeley Bell, Austin, Tex.; Dr. Jack A. Wright Jr., Montreal; Clifford S. Sutter, New Orleans; Marcel Rainville, Montreal; J. Gilbert Hall, South Orange, N. J., and Thomas J. Mangan Jr., Washington. All but McCauliff were seeded [illegible].

All but [illegible] matches went in straight sets. The exception came in the match between Dr. Wright, Canadian Davis Cup player, and [illegible] of the University of North Carolina. Yeomans forced Wright into an extra set struggle, scored at 4—6, 7—5, 6—4.

R. Berkeley Bell conquered Harvey Y. Lake, Ocean City, N. J., 6—3, 6—1. Lott advanced by default from C. Hunt. Sutter defeated Henry Harris, Chapel Hill, N. C., 6—1, 6—2, and McCauliff put out C. Bertram Hammell, Absecon, N. J., seeded seventh, 6—3, 6—1.

In the other matches, Rainville downed Commander C. C. Gill, U. S. N., 6—4, 6—4; J. Gilbert Hall defeated John C. Neely, 6—2, 6—1, and Mangan overcame Rowland H. McKee, 6—3, 6—1.

In women's singles, also in the quarterfinal round, Virginia B. Rice, Boston, won from Mrs. C. O. O'Donnell, by default; Florence S. LeBoutelliere, Westbury, L. I., won from Mrs. Charles Hitchcock, by default, and Mrs. John W. Van Ryn, Philadelphia, defeated Eleanor Evans, Essex Falls, N. J., 6—1, 6—2.

In the first round of the men's doubles, Wright and Rainville, Lott and Van Ryn and Richard Covington and Neely defeated their opponents. The summary:

MASON AND DIXON TENNIS CHAMPIONSHIPS

MEN'S SINGLES—Third Round

George M. Lott Jr. won from C. Hunt by default.

Eugene H. McCauliff defeated C. Bertram Hammell, 6—3, 6—1.

R. Berkeley Bell defeated Harvey Y. Lake, 6—3, 6—1.

Dr. Jack A. Wright Jr. defeated Edgar D. Yoemans, 4—6, 7—5, 6—4.

Clifford S. Sutter defeated Henry Harris, 6—1, 6—2.

Marcel Rainville defeated Commander C. C. Gill, 6—4, 6—4.

J. Gilbert Hall defeated John C. Neely, 6—2, 6—1.

Thomas J. Mangan Jr. defeated Rowland H. McKee, 6—3, 6—1.

WOMEN'S SINGLES—First Round

Virginia B. Rice won from Mrs. C. O. O'Donnell by default.

Florence S. LeBoutilliere won from Mrs. Charles Hitchcock by default.

Mrs. John W. Van Ryn defeated Eleanor Evans, 6—1, 6—2.

MEN'S DOUBLES—First Round

Dr. Jack A. Wright Jr. and Marcel Rainville defeated Shuford and Harris, 6—2, 6—4.

George M. Lott Jr. and John W. Van Ryn defeated J. Dillard and Edgar D. Yeomans, 6—1, 6—2.

Richard Covington and John C. Neely defeated Dr. Irving Epstein and L. Cazenove, 6—4, 5—7, 6—3.

MAJOR LETTER TO POLOISTS

NEW HAVEN, Conn., April 22 (AP)—Yale Athletic Association last night announced the award of the major "Y" to members of the indoor polo team, which recently won the United States class A indoor championship. Polo is a minor sport at the college and a major "Y" is an unusual award. Those receiving letters were Capt. J. C. Rathborne of Westbury, L. I., Lawrence A. Baldwin of Hawaii and James P. Mills of New York City. The Yale polo team received the major "Y" in 1928, when it won the national open polo championship.

CAPTAIN WILCOX NAMED

ANNAPOLIS, Md., April 22—Capt. John W. Wilcox Jr., will succeed Capt. Henry D. Cooke as head of the department of physical training at U. S. Naval Academy, when the latter assumes his new position, that of commandant of midshipmen, early in May, it was announced yesterday. Captain Wilcox was born in Georgia. He was appointed to the Naval Academy from that State and was a member of the class of 1905. He was halfback on the football team, also won his letter as a member of the rifle team.

AMHERST ELECTS CAPTAIN

AMHERST, Mass., April 22 (AP)—Daniel D. Strohmeier of Monson, Mass., was elected to captain the Amherst College swimming team for the coming schedule here yesterday. Strohmeier, in his freshman year, led his class swimming team, and in varsity competition starred in the 440 and backstroke. Strohmeier was a member of the relay team which set a new college record in the 220-yard relay in the Williams meet last season.

AL MOORE SENT TO COLUMBUS

COLUMBUS, O., April 21 (AP)—Acquisition of Outfielder Albert Moore of the St. Louis Cardinals was announced last night by the Columbus American Association Baseball Club. He formerly played with the Buffalo Internationals.

CAPABLANCA WINS THIRD

NEW YORK, April 22 (AP)—Jose R. Capablanca of Cuba won his third-straight victory in the international chess masters tournament here last night, defeating Fox of Montreal after 52 moves. The only other match finished last night saw Edward Lasker of New York defeat I. Horowitz, also of New York, in 33 moves. The matches between Kupchik, New York, and Steiner, New York; Turover, Washington, and Kevitz, New York; Kashdan, New York, and Dake, Portland, Ore.; and Santasiere, New York, and Marshall, New York, all were adjourned to Friday, Marshall, a pawn ahead, was the only one with any material advantage.

DIEHL WINS AND LOSES

NEW YORK, April 22 (AP)—Joseph Diehl of Rockford, Ill., made his first appearance in the Strand Academy's all-star pocket billiard tournament yesterday, and split even in two matches. Diehl was beaten in the afternoon by Arthur Woods of Pawtucket, R. I., 125 to 107 in nine innings, but defeated Marcel Camp of Detroit in the evening, 125 to 97 in 18 innings. Diehl had a high run of 38 against Woods and 30 against Camp. The latter's high run was 25 and Woods's best cluster 41.

STAGG SCHOOLBOY MEET IN JUNE

Special from Monitor Bureau

CHICAGO, April 22—Though the University of Chicago last winter abandoned its famous national interscholastic basketball tournament, the Stagg annual national interscholastic track and field meet is to be held again. This one will be the twenty-seventh annual, and Prof. A. A. Stagg, athletic director, announces it is to be staged on June 12 and 13.

AMERICAN ASSOCIATION

	Won	Lost	P.C.
Milwaukee	[illegible]	[illegible]	.714
St. Paul	[illegible]	[illegible]	.667
Louisville	[illegible]	[illegible]	.667
Columbus	[illegible]	[illegible]	.571
Kansas City	[illegible]	[illegible]	.429
Minneapolis	[illegible]	[illegible]	.333
Indianapolis	[illegible]	[illegible]	.333
Toledo	[illegible]	[illegible]	.286

All April 21 games postponed.

Brandt Holds New York to Five Hits

NATIONAL LEAGUE

	Won	Lost	P.C.
St. Louis	5	1	.833
Boston	6	2	.750
New York	5	3	.625
Chicago	4	3	.571
Pittsburgh	3	4	.429
Philadelphia	3	5	.375
Cincinnati	1	5	.167
Brooklyn	1	6	.157

RESULTS APRIL 21

Boston 5, New York 1.
Philadelphia 7, Brooklyn 3.
St. Louis at Chicago—wet grounds.
Other clubs not scheduled.

Two games were played in the National League on Tuesday and two changes took place in the standing. The Boston Braves, at present playing as good a brand of ball as any club in the circuit, evened their series with the New York Giants by taking the fourth and final contest, 5 to 1. The Braves are now in second position alone. Philadelphia defeated Brooklyn by 7 to 3, thus sending the Robins to last place and moving the Phillies to sixth. The St. Louis-Chicago game was postponed because of wet grounds, while Pittsburgh and Cincinnati were not scheduled to play.

For the second time this season, Ed Brandt, Boston left-hander, held his opposition to five hits and turned in an excellent victory. The Giants put across one run in the first inning, but after that Brandt was effective in the pinches and kept his slate clean. A single by Allen and a triple by Lindstrom scored New York's only run. Clark's single, a wild throw by Vergez, New York third baseman, and Richbourg's single tied the score in the first. Safeties by Maranville and Richbourg, an infield out, a stolen base and another single by Sheely gave the Braves two runs in the sixth, enough to win. The Boston club made victory certain with two more in the eighth. Pete Donohue and Schumacher, a recruit, divided the work in the box for the Giants.

Backed by hard, timely hitting, Jim Elliott, Philadelphia left-hander, kept nine Brooklyn hits scattered and pushed the Robins into last place. The Phillies made 12 hits all told, one of them a home run by Buzz Arlett, right fielder. Davis had a perfect day at bat for the winners, with two doubles and a single in three times up. Herman, with a homer, made Brooklyn's longest hit. Lefty Heimach drew the pitching assignment for the Robins, but was driven out of the box in the third. Moss and Gallivan pitched the remainder of the game between them. The scores:

AT BOSTON

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Boston	1	0	0	0	0	2	0	2	x—5	9	0	
New York	1	0	0	0	0	0	0	0	0—1	5	1	

Batteries—Brandt and Spohrer; Donohue, Schumacher and O'Farrell. Losing pitcher—Donohue. Umpires—Jorda, Stark and Klem. Time—1h. 56m.

AT PHILADELPHIA

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Philadelphia	0	0	4	0	0	0	2	1	x—7	12	1	
Brooklyn	0	0	1	1	0	0	0	0	1—3	9	2	

Batteries—Elliott and Davis; Heimach, Moss, Gallivan and Lombardi. Losing pitcher—Heimach. Umpires—Donnelly, Pfirman and Clarke. Time—2h. [illegible]m.

PICK-UPS

THE Braves have left Boston for the first time this season and make a short tour, which includes games with Brooklyn, New York and Philadelphia. Manager McKechnie's players made a fine showing in their opening series with Brooklyn and also did very well against the Giants. Because of the warm weather in Boston of late, the pitchers are perhaps farther advanced than are the batters. In the final two contests with the Giants, Harry Seibold and Ed Brandt held the New Yorkers to one run in 18 innings. A team playing as the Braves are right now cannot help being in the pennant race.

While the Braves were faring well at home, the Red Sox did quite well on the road. The American League standing shows that the Sox have won only two out of seven games played; but, when it is considered that they met the strong New York and Washington clubs, their record isn't as poor as it may seem. Incidentally, the hitting of Charlie Berry, veteran catcher, has been a bright spot in recent Red Sox games. Including contests of April 21, he leads his circuit with a mark of .500.

Official batting figures of the National League, including games of April 21, show that Fred Leach of the Giants is first with an average of .440. Earl Sheely and Wally Berger of Boston are second and third with marks of .406 and .400 respectively. Freddy Lindstrom of New York and Wilson of the Cardinals follow.

The batting strength of the Senators and the apparent "cracking up" of the Athletics have both proved surprises in the American League to date. Walter Johnson has assembled a strong pitching staff in Washington; but it was thought that batting power might keep his Senators out of the pennant column. It seems, however, that the club is not only getting excellent pitching, but also plenty of batting. Meanwhile, the A's can't seem to get going. Their pitching has been very weak in the first few games. Grove and Earnshaw have not looked any too good, which means that Connie Mack must depend on what he has left until those two stars get into a winning stride.

Over in Cleveland the fans are telling the world that their Indians have the best looking recruit outfielder to put on a Cleveland uniform for many a year. Just about this time every year that call comes from some corner of the baseball country. But according to everyone who has had a look at this young rookie, those opposing the Indians included, all the good things said are justified. He is batting close behind Berry of the Red Sox for the league leadership and his hits are hard, clean drives. He is a "home boy," as he was born in Cleveland and started his baseball on Cleveland sandlots.

The name Wykoff has been prominent in the sporting world of late. Dick Wykoff, formerly a pitcher with the Cincinnati Reds, but now seeing service in the minor leagues, has a brother, Lee, who is rated as one of the best professional wrestlers in the country. Dick's cousin is Frank Wykoff, the well-known University of Southern California sprinter, who holds the present United States amateur record for the 100-yard dash at 9 2-5s.

TILDEN VS. RICHARDS, MAY 9

CLEVELAND, April 22 (AP)—William T. Tilden 2d and Vincent Richards will begin their battle for the supremacy of professional tennis in New York's Madison Square Garden May 9, it was announced last night by Jack Curley, promoter, who came here to see Tilden and Karel B. Kozeluh clash. Chicago probably will be the scene of the second match, on a date yet undetermined, Curley said.

Baseball Commissioner Is Backed by Federal Court

CHICAGO, April 22 (AP)—Kenesaw Mountain Landis's absolute dictatorship over organized baseball was strengthened today by Federal Court recognition.

The recognition was advanced yesterday by Federal Judge Walter Lindley, who not only dismissed a suit for an injunction to curb the commissioner's powers in the case of Outfielder Fred Bennett, but recognized him as the "absolute despot" of organized baseball.

"The various agreements between the major and minor leagues and rules, constituting a complete code for organized baseball in America," ruled Judge Lindley, "disclose a clear intent on the part of the parties to endow the commissioner with all the attributes of a benevolent, but absolute despot and all the disciplinary powers of the proverbial pater familias."

Milwaukee, through the St. Louis club of the American League, sought an injunction in the case last summer when Commissioner Landis ordered St. Louis either to waive Bennett to the other major leagues, sell him to some other club not connected with the St. Louis club, or to release him outright. St. Louis refused and sent him to the Milwaukee club of which St. Louis is part owner and the commissioner ruled Bennett a free agent under the rule that no player can be controlled for more than two years by one club without an opportunity to play major league baseball. The suit for injunction was heard in Federal Court here last February after which Judge Lindley debated his decision until he rendered it yesterday.

Attorneys for the Milwaukee club said they planned to carry the case to the Circuit Court of Appeals.

Registered at the Christian Science Publishing House

Among the visitors from various parts of the world who registered at the Christian Science Publishing House yesterday were the following:

Mrs. Emily A. Davis, Yonkers, N. Y.
Miss Leonine Locher, Zurich, Switzerland.
Mrs. J. L. van Oven, The Hague, Holland.
Mrs. N. B. Payne, New York City.
Mrs. Lily Arnold Glass, Philadelphia, Pa.
Mrs. Genevieve Keller, Chicago, Ill.
Mrs. Clara Benton, Phoenix, N. Y.
Miss Amy C. Throssell, Lakewood, O.
John E. Mansfield, Boston, Mass.
Carmen Camuso, Boston, Mass.
Carl T. Wurzbacker, Boston, Mass.
Gordon Franklin, Boston, Mass.
Joseph Costello, Boston, Mass.
Carl E. Lethbridge, Boston, Mass.
James H. Driver, Boston, Mass.
Robert J. Lucey, Boston, Mass.
Edward L. Barry, Boston, Mass.
James L. Ward, Boston, Mass.
Edward J. Brady, Boston, Mass.
John F. Tierney, Boston, Mass.
Louis H. Poltrino, Boston, Mass.
Edwin K. Lambert, Boston, Mass.
Ralph L. Stewart, Boston, Mass.
William N. Deering, Boston, Mass.
Lawrence F. Leach, Boston, Mass.
Walter M. Fields, Baltimore, Md.
Samuel Katz, St. James, L. I., N. Y.
Miss Gertrude J. Wileman, Chicago, Ill.
Mrs. Irene F. Campbell, Chicago, Ill.
Elmer G. Campbell, Chicago, Ill.
Francis M. Goss, Waltham, Mass.
Myron B. Rule, Medford, Mass.
Mrs. Kathryn C. Barkhausen, Denver, Colo.
Mrs. Judson J. Cutter, Fairhaven, Mass.
Judson J. Cutter, Fairhaven, Mass.

OLYMPIC DELEGATES GATHER

BARCELONA, Spain, April 22 (AP)—Delegates affiliated with the Olympic games gathered here Monday night preparatory to the opening session of a meeting of the general Olympic committee Saturday. Among the most important questions up for discussion will be the sites for the Olympic games of 1936 and 1940. The Spanish Olympic Committee, headed by Baron Gueld, hopes to have the 1936 games held in Barcelona. Delegates from Germany, Argentina, Egypt, Hungary and Finland also plan to seek the 1936 games, with Germany and Spain apparently the strongest contenders. Some observers expected Spain to be awarded the 1936 games and Germany those of 1940.

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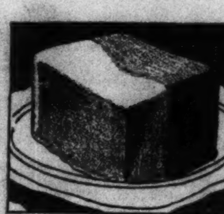
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FASHIONS AND DRESSMAKING

Clothes for Mature Women

By ELENE FOSTER

SPECIAL FROM THE CHRISTIAN SCIENCE MONITOR BUREAU

Paris

AS I review in my mind the spring models which I have seen displayed by 30-odd dressmaking houses during the last two months, I realize how simple and "sensible" the great majority of them are. There are eccentricities, of course, in almost every collection, attempts to do "something different" which have resulted in the bizarre and unwearable, but taken as a whole it is a far simpler matter for the average woman to find a spring wardrobe at the present moment than it was a year ago. Furthermore, the Parisian dressmakers have awakened to the fact that we are not all svelte and slender and 20 and several have gone so far as to employ manikins with a certain amount of avoirdupois, so that the woman of mature figure may have a very good idea of how she, herself, would appear in the models displayed.

There is no doubt that the middle-aged woman is coming into her own for it seems to me that innumerable of the new models were created especially for her. The longer skirt is more suitable, its present length being just about right for her. For her sake, too, the dressmakers have lowered the waistline to the top of the hip bone which makes all the difference in the world to a woman of ampler proportions. Everything seems to have been done for her, too, in the matter of afternoon frocks and coats. The former are much less "fussy" and the latter have returned to the plain, straight line, which is far more becoming than godets and other forms of fullness. The surplice bodice which is the particular favorite of the larger woman is used again for daytime frocks in the lighter materials. I saw a charming model yesterday at Martial & Armand's in black georgette with a skirt which reached to within eight inches of the floor, fitted snugly around the hips and bursting into groups of little pleats just below the knee and a surplice bodice with a band of almond green and of black georgette which followed the surplice line from one shoulder and fell in a long loop and end at the opposite side of the skirt.

The white lace collars or fichus which are used at the necks of nearly all of the afternoon frocks are much more flattering than the untrimmed necks of yesteryear. The new evening dresses, too, with their long, graceful skirts lend the dignity and poise which should go with more mature years. Let us consider a wardrobe for our middle-aged and middle-weight friend.

Clothes for the Country

In the first place there are her country clothes. She may select any of the checked or smaller plaid woolens, for they are usually in subdued colors. These may be combined with a plain material, a plaid skirt and a plain coat or jacket is the best arrangement for her. A pleated skirt fitted tightly around the hips and with the pleats stitched flat halfway to the hem or a skirt with a group of pleats at the front or side, a short overblouse in wool or cotton with or without a belt but fitted in a bit at the waist and a cardigan-shaped jacket hanging loose both at the front and back. The piqué waistcoat blouse is also good, for it gives a long line at the front. In place of the topcoat of heavy wool, which tends to make her look larger, she may wear a long, circular cape with well-fitted shoulders. Mme. Lanvin makes these capes with a monk's hood which can be pulled over the head in case of a sudden shower.

The sleeveless frock which promises to be in vogue for the coming summer will not be becoming to our friend, but she may have a sleeve which reaches half or three-quarters to the elbow, which is just as smart and covers the least attractive part of the arm. Little cardigan jackets of the same material are being shown with all the summer frocks in cotton and linen as well as in the printed crepe-de-chines, georgettes and chiffons.

For town wear there is the strictly tailored suit which with its long, slim revers gives a good, long line or she may prefer a long black coat worn with a frock of plain or printed crepe-de-chine. This coat is straight and plain and it may either be collarless, worn with a fox or a scarf of fur or of the material, or it may have a collar of flat fur, shaven lamb or goat or astrakhan. The dress underneath will have a skirt with full godets or groups of pleats (the latter is fully as chic and better for our friend) beginning well below the hipline and if there is a belt it is of the same material as the frock. The bodice is always simple, with a vestee, chemisette, long collar or fichu of white chiffon, georgette or lace, or chiffon or georgette trimmed with narrow lace, and the sleeve may be bell shaped at the wrist with an inner frill of the white matching the trimming at the neck, or it may be gathered into a wristband of the white material. The back of the bodice may be bloused or it may have a flat bolero jacket, either of which ideas is particularly good for a full figure.

Small Designs for Prints

Two-third length coats of printed crepe-de-chine are shown by many of the houses with the printed frock. And, by the way, even the materials seem to have been made with the larger woman in view, for they are all, save the flowered mousselines-de-soie, in small patterns. A favorite material of the season is a dark brown crepe marocain, with a white line forming small squares. This material is heavier and less crushable than the lighter weight crepes, and it makes a very smart costume for the late spring and summer. Flamenga, which is a half-sister of crepe morocain, is another excellent material for the older woman.

Miller Soeurs, whose collection I have seen recently, have so many good models for the mature woman that I should love to take our friend there and help her select her wardrobe. There is a frock of black flamenga with little white specks which has a trig skirt fitting snugly across the hips with groups of pleats below and a plain, slightly bloused bodice with a rounded chemisette, all fine hand tucking, of white georgette and a two-thirds length, sleeveless coat which hangs loose. A lovely costume for a summer afternoon is of navy blue georgette with little white dots, piped discreetly with white and with a little lacing of white extending halfway down the front of the bodice, a slim skirt with pleated volants beginning well below the hips and a full-length, sleeveless coat. There is a dinner gown, in the same collection, of navy blue georgette with rows and rows of tiny tucks at the back of the bodice and extending down the skirt nearly to the knees, where they form just the right amount of fullness and two tiers of flat pleating on either side edged with fine, black lace, the same trimming being used on the short sleeves and the little round cape at the back. Another lovely model in black chiffon and fine Chantilly lace has lace capes over the shoulders and a graceful skirt in points of chiffon and lace.

For Evening Wear

The season's evening gowns, too, are built on long, plain lines without superfluous trimming. Black satin is a favorite material for the more formal evening gown and black lace combined with black georgette or chiffon is the popular dinner and informal evening frock. The photograph of a black evening frock from Lucien Lelong gives a good idea of the manner of cutting the skirt to give the slim effect and the bodice, which is perfectly plain and with a moderate décolletage, is made semifitting and worn without a belt. The lace frocks designed by M. Lelong are famous and this season's are always accompanied by a lace jacket with elbow sleeves. Mme. Jenny has in her new collection an evening frock of black satin, the bodice of which is cut surplice at both front and back and edged with an inch-wide band of white satin, the white continuing in the form of a pleated panel at one side of the skirt, held flat by two bows of black satin, one at the waist and the other halfway down the skirt, another excellent model for our friend.



Black Evening Gown by Lucien Lelong.

Tripartite Sweaters

A NOVELTY in sweaters is a three-layer affair, in a diaphanous weave of fine wool. Each of these three lacy meshed sweaters is complete in itself, although the set of three is considered and sold as a single garment. In each set the tri-color effect is carefully planned, the first of these pullovers being always white; the second, a brilliant color, giving the right accent to the ensemble; the third, a plain dark tone, usually navy, black, brown or green. At neck, wrists and belt the three colors assert themselves and provide the decorative feature of this novelty sweater. At these three points the weave is closer and the yarn heavier, the neckline, wrists and waist being thus held in place and the loosely woven body section allowed to blouse slightly when properly adjusted, so that all three are visible.

It would require somewhat of a mathematician to compute the many combinations of arrangement and color possible with this trio of sweaters. Each being complete in itself, any one of the trio can be worn separately, if desired. Or, if preferred, two of the three can be used, omitting the third. This gives the smart, bicolor effect of plain white with a dark color. When all three are worn, the tri-color combination forms a deep girdle, the lower edge of each sweater either being turned up cuff fashion, or kept flat. In either case three distinct lines of color encircle the waist and the sleeve finish is similarly arranged. The usual ribbed stitch with its convenient elasticity is chosen for these two features of each of the trio. The measurements of each sweater are identical with the exception of the neckline in which case the white sweater is the highest cut; the second an inch lower and the third one an inch lower still. The neckline in front should be held in place with a suitable barpin, this being the only adjustment necessary.

Where frequent variety is desired in one's apparel, as in traveling, and where space is limited, this type of sportswear has much to recommend it. With the outer sweater matched to a tweed skirt or suit, the introduction of various accent colors is easily possible, each with its own set of accessories. For instance, turquoise, coral, emerald, flame, and other striking colors could each, in turn, be ensembled with the same sports suit, resulting in an entirely different fashion picture. Because of the extremely sheer mesh of each of the sweaters composing this novel trio, the combined weight does not exceed that of a single garment of ordinary weave.



THREE OFF-THE-FACE MILLINERY MODELS

These Youthful Hats Can Be Developed in a Variety of Materials.

Two of the above illustrated spring models from London would be specially useful to the wearer who is growing her hair again.

The left-hand top model could be copied in any material, such as lace, light felt, or straw. The feature which gives chic is the large jeweled ring attached on either side.

The top right-hand sketch is of fine straw molded closely to the head and flapping down on the nape of the neck in coal-heaver fashion. The front is cut away, off the forehead, and pressed back to form three petals.

Below is a small scull cap, in black satin or petersham ribbon, worn well back on the head; a piece is added at the back of ribbon, and the left side is adorned with a bead ornament.

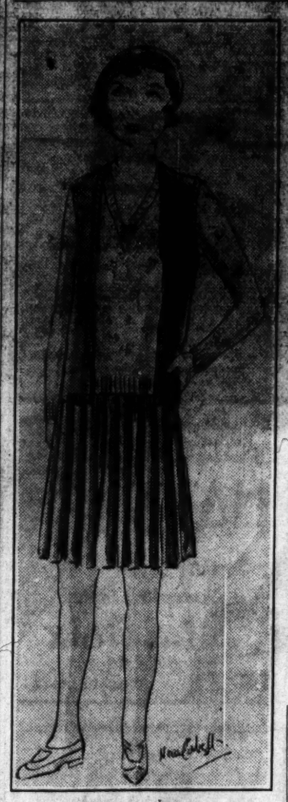
All three models are of fairy-light weight, and leave the hair uncrushed.

Bizarre Novelties

Among the many novelties in costume jewelry is one known as the "tremble pin." This name is more than usually descriptive, as the novelty consists of a design of marcasite or rhinestones attached to the pin proper by a delicate spring. Thus the design becomes movable, enhancing the brilliancy of the stones. Bowknots, butterflies, floral and leaf designs are favorites in pins of this type.

An undulating necklace is another novelty, which because of its peculiar construction, changes somewhat in appearance with every motion of the wearer. This unusual effect is produced by stringing very small stones on fine wire. Like the "tremble pin," it augments the scintillating quality by increasing the surface exposed to the light. Seed pearls and tiny mock jewels are best suited to this type of necklace.

Another comparative novelty is the above-the-elbow bracelet, this being either a single broad band of jewels or a number of slender circlets held with a jeweled bar. At the present time, the above-the-elbow bracelet serves a very practical as well as ornamental purpose. It can be posed in such a way as to hold in place the top of one's long evening gloves, or at least one of them. It also serves as a delightful finish for the fashionable little puffed sleeve.



Above Is Shown a Blue-Gray Tweed Skirt With a Sweater Patterned With Daisies and a Sleeveless Cardigan.

Some New Juvenile Outfits

SPECIAL FROM MONITOR BUREAU

London

JUVENILE clothes are bright and gay this season. On a stroll through the park one will meet young people dressed in light green, walnut-shell brown, light blue or red.

The prevailing fashion is for tweeds or frieze, with coat and hat to match. The hat is made of the same fabric as the coat, in many instances, or alternatively it may be of felt or velvet of the same tone. Under the coat is worn a skirt made of the same cloth, and a blouse of silk or jersey. For instance, a pretty willow-green coat has an underskirt of frieze, and is worn with a white silk blouse. A brown tweed coat has a box-pleated skirt, the latter suspended on bracer straps of the same material over a yellow jersey blouse. To complete this costume brown calf shoes finished with straps and buckles are worn. Another outfit is of blue-gray tweed with a sweater in gray wool patterned with white daisies with yellow stalks. Knitted cardigans in plain wool are worn with either blouse or sweater, as shown in the accompanying sketch. These costumes are mostly for children from six years old and upward. More juvenile persons may wear the same blue tweed piped with blue, white and red trimming carried out in very thin piping, there being a less tailored appearance about their clothes.

For tiny children there are most attractive indoor frocks made of voile and crêpe-de-chine, with a tiny flower pattern. These are cut with a yoke and smocked in silk the color of the flower. A sky-pink voile may be trimmed with old-rose, and a prim-rose crêpe-de-chine with a blue flower, the little cuffs and collar being edged with cream valenciennes lace. For older children wool crêpe makes a serviceable house frock. The tunic frock is popular with a crêpe blouse in either silk or wool. The skirt may be pleated or cut in a circular form from a low waistline, the upper part being held in place by a belt. A brown dress has a patent leather belt in tomato shade, and a yellow blouse, and a dark blue jersey dress has a cloud-pink binding round the V-shaped neck, and a flat knot appliqué in front.



A Smart Coat for the Small Girl, Inverted Pleats Giving a Saucy Flare.

The Printing of Silk for Gowns

III—The Final Process

By FRANCES CUSHING HALL

THE printing of dress materials is a most fascinating operation, for one sees the unfinished, unattractive cloth change as it goes through the different processes until it emerges as one of the beautiful materials that will adorn the yard goods counter and be made up in ready-to-wear garments.

When the woven silk cloth from the mill arrives at the finishers it is stiff, without luster, and most uninspiring to look at as well as to feel. The first step in its beautifying process is a boiling in soap and water, which removes the extraneous matter and leaves the silk soft, flexible, and with its characteristic luster. This is done in large tanks containing soap solution into which the material, loosely looped over sticks, is placed. These sticks may be moved along the edges of the tank and turned in order to change the position of the material in the bath. During the procedure the cloth is handled only enough to insure the complete removal of all undesirable matter, as too much handling is not good for it. After being washed entirely clean, fresh water is run into the tank and the cloth is thoroughly rinsed.

The next step through which the silk passes is dyeing. The ground color of the print is put on the material; even white has to be dyed for the natural color of silk is not pure white. This is done in huge vats where the cloth is kept in motion so that the dye is evenly absorbed by the cloth, giving a uniform color. The material is then rinsed, dried and run onto rollers ready for the printing machine.

The Pattern Reaches the Cloth

Here the pattern is put onto the cloth. The machine is made so that the plain dyed cloth with a piece of material, called a blanket, under it, runs around a large cylinder. As it passes over this the engraved rollers, each bearing the etching for one color of the design, revolve, depositing on the material the dyes for the print. In order to do this the engraved rollers of this machine are so placed that as they revolve they come in contact with a trough containing the dye, so that at each revolution the etched parts are filled with dye which, all excess having been removed by a wiper, deposits itself on the material as this comes into contact with the roller. Any excess dye is absorbed by the blanket so that the print has sharply-defined outlines. After the print is all impressed on the material the latter is reeled, after drying, onto a roller, the blanket going onto another. The accurate setting of these rollers and the constant care necessary to insure the dye's depositing evenly, are great factors in the perfecting of the finished product.

Direct and Extract Dyeing

There are two kinds of printing that are used in making patterned silks—one is direct and the other extract. The silk goes through the same mechanical process, but the dyes used are different. In direct printing the colors are printed directly onto the ground color, covering it and also keeping their brightness. This method is used when a white or light ground is employed, but cannot work with dark grounds or even some intense light ones. For this printing the extract method must be employed. A special dye is used, which when developed removes the color of the ground, depositing the color desired. In this case the material as it comes through the printing machine has none of the appearance of the final printed cloth, for it is necessary to develop the dyes before the correct colors are produced. When the material comes from the printing machine it is rolled onto large drums with cheesecloth so that the two alternate on the drum. The roll is then slipped from the drum and hung on a rod which is placed with many similar rolls in a rack that is run into the developing oven. Steam passes through this, sets the dyes in the direct printed materials and causes the bleaching of the ground color and developing of applied color in the extract-printed cloths.

The next step is to rinse these materials so that any excess dye is removed. They then pass through a machine which puts a finish on them. As they come from this machine they have a rough, dry and shrunken appearance. To remove this they are run through another machine which looks like a long table which has chains running along its sides. The cloth is fed into this so that the edges of the material just catch under the chains, which hold them as they progress. These chains start fairly close together but separate as they go along the table until they are the width apart of the finished cloth. At one point steam is passed through the material, which comes out at the end of the machine looking very lovely. This is not considered enough, however, to make as perfect a product as the finisher demands, so it is passed between rollers which iron it. This completes the real printing processes and there remain only the inspection and packing for distribution.

In buying prints either by the yard or in gowns it is worth while to consider the quality of the material and the perfection of the print as well as the beauty of color and design in the pattern.

[This is the last of three articles on the technique of designing and printing costume silks. The other two were published on April 8 and April 15.]

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THE HOME FORUM

Windows That We Might Have

IN BIBLICAL days, when it rained, 'twas said that the "windows of Heaven were opened." Now it is the most natural thing in the world to draw a comparison between the window and the human eye. It is a simile beloved by many poets. Shakespeare showed a special fondness for it, mentioning: "The window of mine heart, mine eye," and again: "Ere I let fall the windows of mine eye."

There is, indeed, great importance attached to the window. Close up with brick or board the windows of a structure, and what is left of it but a mass of masonry? It is difficult to think of anything more oppressive in its impressiveness, anything more typical of hopeless darkness than those vast structures of the Nile Valley—the Pyramids. This, not so much because of the Pyramids' stupendous proportions, nor even so much on account of their uncouth forms; no, the overpowering gloom of them is their lack of outlook.

Nearly every Biblical reference to windows is of a joyous character. It was out from the "cubic window" which God had commanded Noah to build in the roof of the ark that the dove was loosed which came back bearing the olive branch of hope. Among the promises by the prophet, Isaiah, were "gates of carbuncle" and "windows of agate"; while Malachi declared to his people that the Lord would "open you the windows of Heaven to pour you out a blessing that there shall not be room enough to receive it."

The mere phrases "jewelled glass," or the poet's "storied windows richly dight," transport us with memories of Gothic cathedrals and romantic casements, such that we scarce need Keats to tell us how they open out "on faery lands forlorn."

Indeed, the so-called sacred and profane literatures vie with each other in their praise of windows. Chaucer with his realistic pen, sketching the high lady's bower, says:

—my chambre was
Ful wel depeynted, and with glas
Were al the windowes wel y-glassed
Ful clere, and nat an hole y-crased.

The full significance of such a quaint description is clear to us when we remember that the early English house of the common man had wattled casements or, if particularly favored, a pane made of a sort of half-transparent horn.

Of the dramatic possibilities of the window, playwrights and story-tellers alike have availed themselves. It was through the carven eastern lattice that the dark-haired women peered with eyes so bright as to pierce the blinds. It was ever from an upper window that the maiden of any clime has flung the rose token of her preference to the lover on the path below. It is from the window of the lone tower, where a heartless father had immured her, that the heroine of the tales of old descended by the plucky way of the knotted rope to flee with the chosen suitor over sea.

It was the sight of Sir Lancelot, which her window gave her by way of her mirror, that lured forth the fair Lady of Shalott from her weaving; while it was from his prison window that the royal poet, James the First of Scotland, watched:

The fairest or the freschest young floure,

the Lady Jane Beaufort, whom he wooed and made his queen.

As there are of men all sorts and conditions, so of window association there are many and divers kinds. Though we do not always remember it, the windows of churches and cathedrals have a symbolic meaning. As they protect the congregation from rain and outside cold, so the Scriptures protect its members from the dangers of the world; and in the light which streams through the window is typified the spiritual Sun of Righteousness. Moreover, while the painted glass seems blurred and unintelligible to those who look upon it from outside, it speaks lessons of love and faith to those within. There is a quaint old folk song which runs:

As many days as in our year there be,
So many windows in this church we see;
As many marble pillars here appear
As there are hours throughout the fleeting year;
As many gates as moon one year does view
Strange tale to tell. Yet no more strange than true.

So important are these features of Gothic building that we even make the forms and elaborations of the windows the chief test or touchstone today for determining the date of ancient churches. For the finest rose and marigold windows one must perhaps turn to Europe, more especially to France.

Sometimes their exquisite foliation, the radiant coloring of their wheel windows are of such perfection that the westing sun seems to caress them with no less fervor than it does the garden flowers. The joy that is to be had from the sight or the memory of such windows, for instance, as adorn the superb Cathedral of Chartres is no mean joy.

Oh, the difference between the windows that we have and the windows that we might have!

Walk along any city street and make a mental note or two. It is astonishing, if you stop to think of it, that the sameness so often bitterly complained of is not merely due to the row upon row of house after house, built on a monotonous level, but also to the lack-luster impressiveness of the windows of them. All alike and bare of ornament they exist at equal, never varying, distances from each other, like the buttons on a garment. Repetition, we are told, is a good thing. Very well; but let us have repetition of a good thing, not of a poor thing. Why, then, are windows all built so much alike? The quaint courtyard of a German inn or an English thatched cottage gives pleasure to the eye.

Again, there is the best of plain and understandable reasons why we enjoy the moderate-paned window of medium size with the definite borders, or, to speak technically, with casings around them. The fact is that we not only want our windows to give us pictures of the outside world, but we want them to frame the pictures for us.

Let us insist that our windows be artistic. Let us imitate the artists and put holes in the roofs of our homes, so that at least in the upper floors we shall have the full benefit of the sky. That pleasant writer, Leigh Hunt, once talked prettily about furnishing a room with sunbeams. You have there not merely a poetic idea, but really a germ of common sense as well. But, speaking of poetry, reminds us of some ideal windows which, while materially existent, yet possess the glamour of "magic casements." We confess we have felt that most of the charm of Venice is due to its marvelous color. Without disparagement to that supreme one of her charms, we have to admit that, shorn of it, she would still be interesting. The wonderful grouping of the windows and the grilles wrought around them, the exquisite balance of the essential parts of the houses; the harmonies, in short, evolved between use and beauty—these are the things that captivate the eye.

When we are awake, our house-eyes will open, too. Gradually we will learn what a skilled decorator and painter is this master sun. One of these days we may come to furnish our rooms with his golden shine, where we now waste our hard-won earnings on elaborate curtain stuffs to keep him out. One of these days indeed we shall come to realize how endlessly varied are the actually possible window joys.

J. A. W.

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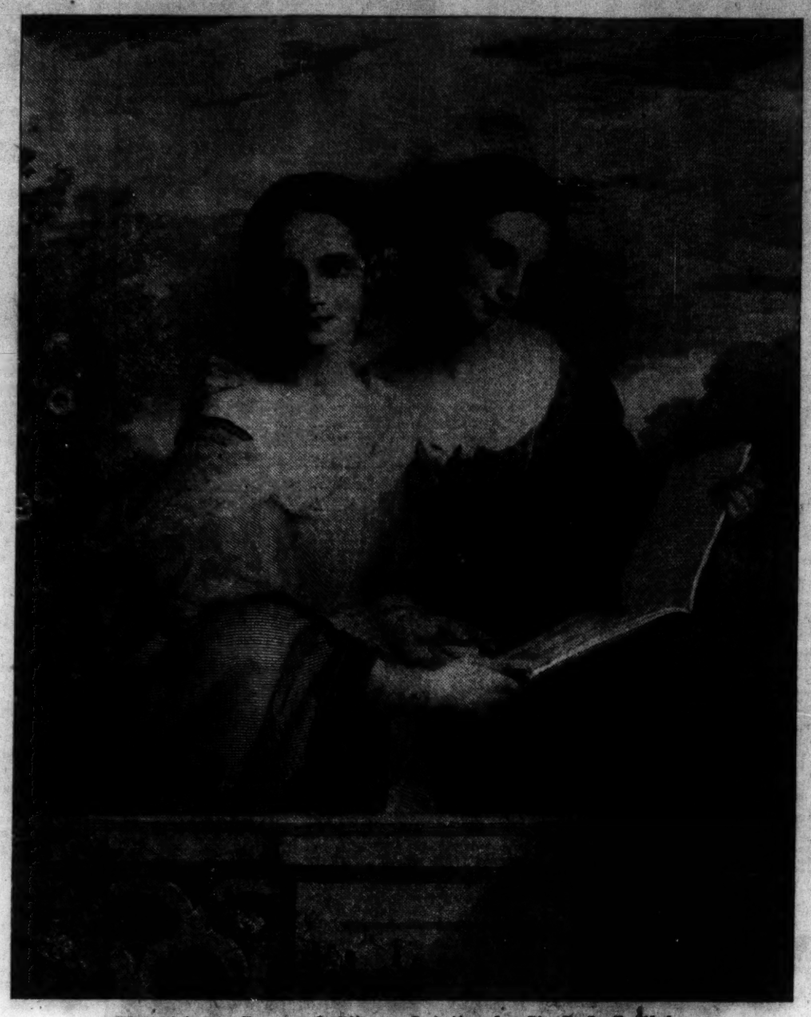
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The Sisters. Engraved After a Painting by Sir C. L. Eastlake

The Realisation of the Past

There is yet another attraction which Florence possesses for the modern world. And that is the vividness with which the past is there made to live before us; the way in which the twentieth century is enabled to look at the fifteenth even with the outward eye, and as if four swiftly flowing centuries that have intervened were rolled back. The massive strength of the Bargello, of the Palazzo Vecchio, and even of ordinary buildings in every direction, forces upon us the recollection of the fierce fighting which those narrow streets have time after time witnessed. And while other cities have preserved little round which interest connected with men eminent in history, literature, or art who passed their lives there can gather, Florence, which has held a leadership in art and letters equalled by no other city except Athens, teems with memorials of those who gave her that leadership.

The dome of the cathedral brings to our minds Brunelleschi, its nave re-echoes with the thundering eloquence of Savonarola, its beautiful campanile recalls to us Giotto; the Loggia de Lanzi reminds us of Orcagna, the Baptistery bears record of Ghiberti, the Torre del Gallo still keeps alive the memory of "the starry Galileo." We see the house where Dante lived; we pass the shops where Giotto, Botticelli, and Andrea del Sarto worked; we follow the same streets by which Verrocchio, Ghirlandajo and Michelangelo went to their daily tasks; we stand before church doorways made beautiful by the art of Luca della Robbia; we listen to Donatello's voice as we gaze at the statues surrounding Or San Michele. . . .

But the full effect of this vivid realisation of the past which Florence forces upon us is best seen by comparing her with her great rival Venice. Mrs. Oliphant, speaking of Venice, says:

"After the bewitchment of the first vision a chill falls upon the enquirer. Where is the poet, where the prophet, where the princes, the scholars, the men whom, could we see, we should recognise wherever we met them, with whom the whole world is acquainted? They are not here. In the sunshine of the Piazza, in the glorious gloom of San Marco, in the great council chambers of the Ducal palace, once so full of busy statesmen and great interests, there is scarcely a figure, recognisable of all, to be met with . . . no one for traces of whom we look as we walk, or whose individual footsteps are traceable. Instead of the men who made her what she was, and who ruled her with so high a hand, we find everywhere the great image of Venice herself. . . . In her records the city is everything, the individual nothing. Venice is the outcome, not great names of individual Venetians."

Mrs. Oliphant's subsequent remarks show that the root of the reason why Venice produced no prominent men was the inordinate love of money. A race with whom money-making and money-spending is the one serious interest, cannot penetrate those "avenues by which the mind soars to its highest limits." Florence also loved money, but it was not her chief interest. And so we have this significant result: Florence, with art and learning as her passion, and with her long line of immortal names in every branch of the city which led the way in producing the civilisation of Europe; and, on the other hand, Venice, producing next to nothing of the kind, —no great poet, no great scholar, no great sculptor, no great statesman known to all the world, no great painter, even, until her rival had been leading the way in that particular for a hundred and fifty years, and had produced a host of such,—and leaving nothing behind her but her own exalted name, nothing still able to elevate mankind after her own glory had passed away.—From "The Medici," by G. F. YOUNG.

Aldrich's Poetry

Mr. Aldrich's own muse was of a long constancy. At nineteen he proved his kinship with the rarest spirits of his time, and for the next half century there was no year when his friends and readers would not have spoken of him primarily as a maker of poetry. He always kept some avenue of escape from the prosaic. In his boyhood at Portsmouth the sea was ever at the end of the street:

I leave behind me the elm-shadowed
square
And carven portals of the silent street,
And wander on with listless, vagrant
feet,
Through seaward-leading alleys, till
the air
Smells of the sea, and straightway
then the care
Slips from my heart, and life . . . is
sweet.
At the lane's ending lie the white-
winged fleet.
O restless Fancy, whither wouldst
thou fare?
Here are brave pinions that shall take
thee far—
Gaunt hulks of Norway; ships of red
Ceylon;
Slim-masted lovers of the blue Azores!
'Tis but an instance hence to Zanzibar,
Or to the regions of the Midnight sun;
Ionian isles are thin, and all the fairy
shores! . . .

The general trend of the philosophical, religious, or political speculation of Aldrich's day is not discoverable in his work. He had no such ethical and doctrinaire preoccupations as colored the verse of Whittier and Arnold, and troubled, though it sometimes strangely exalted, the later lyrics of Tennyson. Aldrich's poetry, like that of Keats and Rossetti, is free from the alloy of essentially unpoetical elements. . . .

In this tranquil aloofness from the passions and convictions of the hour, and in the beautiful perfection of its workmanship, lies its promise of long life. There will always be some readers who are no more likely to forget Aldrich's poetry than Mozart's music or the crocus breaking through the mould in March. The very lightest of his pieces, marked "Fragile" as they are, are dear to the spirit of beauty, and will possess something of the perpetually renewed immortality of the cobwebs sparkling on the lawn and the fairy frostwork on the pane.—BLISS PERRY, in "Park-Street Papers."

A Place of Great People

There is something indestructible about a road. The stones may change and the surface be paved anew; but the track itself remains, be it straight or crooked, for it was made by the feet that trod it from century to century. The Roman roads that cut across England, this way and that, are still permanent ways. That, perhaps, is why Stoke Newington has been a place of great people since the days of Athelstan, when it was taken out of the wood edging the Roman highway called Ermine Street. Thinkers came along the ancient road to Stoke Newington, and made it a scholar's town. Did not John Bunyan preach on Newington Green? Would we had been there to hear! Edgar Allan Poe had his first lessons in the school, and so had Daniel Defoe, whose schoolfellow was John Wesley, father to two famous sons. John Rogers and Disraeli the elder come next, with Thomas Day and Isaac Watts—a strange mingling of geniuses. Who remembers Thomas Day? But he wrote "Sandford and Merton" the title of which, at least, everyone remembers; and Isaac Watts will never be forgotten, for he sings his way into our memories.

With all this atmosphere of learning, you may say that Stoke Newington cannot be romantic; but you are wrong. Queen Elizabeth once walked there, and the road on which she laid her august and royal foot is in use today, being called after Queen Elizabeth's Walk. Stoke Newington was country then, owned by the Dudleys whose manor house was close at hand. Houses come and go; but this pathway of the glorious, much-traveling Gloriana still endures. It was a country walk within the manor pleasances, where Elizabeth would saunter with her "Sweet Robin," Earl of Leicester. Now it is edged with houses instead of flower beds, lived in by the later citizens of no mean city. Let them remember sometimes, as they go along the road that was Elizabeth's, that it was once the highway of a Queen.

The Mohawk Trail

Spring is calling in the Berkshires!
Hear the whoop of eager waters
When they shake their silver tresses,
Spray-bedecked with misty rainbows
As they leap from peak to valley.

Spring is waking in the Berkshires!
See the quiv'ring pussy-willows
Lift their pollen-laden eyelids,
Dance the sap-dance in the sunlight
While the wind sings in the branches.

Spring is stirring in the Berkshires!
One by one the ling'ring snowflakes
Steal away to leafy wigwams
And to homes in white-winged
rivers. . . .
Spring has kissed the sleeping Berkshires!

A. G. LIAS.

The Painting of Sir Charles Eastlake

TODAY, when fine old engravings are coming once more into deserved recognition, many almost forgotten paintings that were of sufficient value at the time of their execution to be added to the Royal Collection of England are again receiving appreciation, as engravings of them come to light.

The work of Sir Charles Eastlake was noteworthy in the first and second quarter of the last century. This English painter and art critic, after doing some exeellent historical scenes, left England for Italy and Greece, where most of his more appealing and pleasing work was done. There, he painted charming landscapes with a singularly understanding and appreciative touch that brought him immediate praise.

While never a great artist, Eastlake did some interesting and valuable work. He was always quickly appreciative of beauty and had a fine sense of detail. Frequently he added to his lovely landscapes a group of figures. In the engraving of "The Sisters," much of the purely patrician air of the two young women has been preserved in the cool gray and black tones that test the skill of the engraver's art. Chaste and aristocratically lovely, the two sisters, who were doubtless painted during the artist's stay in southern Greece, are splendid examples of the painter's skillful handling of pose and detail.

Eastlake was chiefly important in the world of art as a critic and connoisseur. In 1843 he was appointed keeper of the National Gallery, a post of distinction; a few years later he was knighted and became president of the Royal Academy and later director of the National Gallery.

It was this enterprising artist who, determined to paint a true portrait of Napoleon, was ready at Plymouth when that dauntless Emperor landed there on the famous ship Bellerophon. Coming as close as he dared in his small boat, Eastlake made quick sketches of the great man which he afterward used for his portrait. Many of his paintings are too crowded; most of them are a bit too studied to please the present-day lover of fine painting; but a few of his groups belong to the really great canvases that know no period or age, that belong justly to all time.

En taalmodig Gud

Oversættelsen af Artikelen om Christian Science som findes paa Engelsk paa denne Side

TAALMODIGHED har længe været betragtet som en betydningsfuld Egenskab i en ligevægtig Karakter. Et utaalmodigt Menneske er i Almindelighed en, der tillader at den materielle Situation omkring ham irriterer ham, og som følge deraf kun sjældent er i den Sindsstemning at han, naar han staar over for et vanskeligt Problem, vil kunne møde det modigt og med klart Syn.

Paa den anden Side er Taalmodighed under Tiden blevet misforstaaet, og Mennesker har troet, at den rent menneskeligt indeholdt en saa fuldstændig Opgiven af deres egen Vilje, at de har ladet sig ødelægge eller er blevet traadt ned i deres Bestræbelser for at være Eksempel paa denne Egenskab. Saaledes har de forvekslet Taalmodighed med dette: uden at tænke at underkaste sig materielt Herredømme, hvilket er klart, aldrig blev krævet af den alvise Guddom.

Mary Baker Eddy, Opdageren og Grundlæggeren af Christian Science, har paa Side 242 i Lærebogen i Christian Science *Science and Health with Key to the Scriptures* i disse Ord givet Verden en klar Idé om sand Taalmodighed: "Lad os, i taalmodig Lydighed mod en taalmodig Gud, arbejde paa med Kærlighedens altomfattende Opløsningsmiddel at opløse Vildfarelsens haarde Sten,—Egenvilje, Selvretfærdighed og Egenkærlighed,—som kæmper imod Aandelighed og er Syndens og Dødens Lov". Taalmodighed, saaledes forklaret, indeholder en virksom og kraftig Bestræbelse efter at fuldbyrde et værdigt Formaal.

En af de Betydninger som gives i Websters Nye Internationale Leksikon af Ordet "taalmodig" er "standhaftig i Stræben eller Anstrengelse; ihærdig; flittig; udholdende; utrættelig". Paulus havde øjensynlig en Mening i Lighed med denne i sin Tanke, da han skrev til Romerne, "Dersom vi haabe det, som vi ikke se, da forvente vi det med Udholdenhed"; thi hver den, der har lagt Mærke til Hedninge-Apostelens Liv ved, at med disse Ord mente han ikke, at man passivt skulde folde sine Hænder og ganske enkelt vente, at noget skulde ske af sig selv.

Sandelig, en anden Udtalelse af Paulus—denne Gang til Filippenserne—kunde synes at give endogsaa en bedre Antydning af hans Opfattelse af Taalmodighed. "Arbejder . . . paa eders egen Frelse med Frygt og Bæven", sagde han; "thi Gud er den, som virker i eder baade at ville og at virke, efter sit Velbehag". Denne Tanke bliver godt illustreret ved den urokkelige Maade, hvorpaa mange, som blev inspirerede til at stræbe i en eller anden Retning, mod et eller andet ædelt Maal, ihærdigt har arbejdet—ligemeget hvor nedslaaende Forholdene kan have syntes at være, eller hvor mange Hindringer, der end har stillet sig op imod deres retfærdige Bestræbelser. Selv i Retning af fuldstændig materiel Opfindelse har Mennesker, under Inspiration af en stor Idé, undertiden arbejdet taalmodigt i nærvis i Bestræbelsen for at fuldkommengøre, hvad de ønskede at give til Verden.

I Christian Science har Mrs. Eddy defineret Gud, delvis, som guddommeligt Princip, og hun har forklaret, at Mennesket er Udtrykket for eller Genspejlingen af Gud. For derfor, i hvad vi menneskeligt oplever, at demonstrere Princippets Harmoni, maa man fra sin Bevidsthed bortskaffe alt det, der hindrer den Demonstration fra at blive bragt for Lyset. En af de mentale Tilbøjeligheder, der tjener afskrækkende for en saadan Demonstration, er Utaalmodighed. Christian Science lærer, at fra Guds og Hans fuldkomne aandelige Skabelses Standpunkt er det onde af enhver Natur en blot og bar Illusion, uden Virkelighed eller Substans, en Kendsgerning, som fuldt ud maa blive forstaaet og bevist i det, som opleves menneskeligt. I den Grad, som det godes Almægtighed imidlertid bliver forstaaet og demonstreret, vil det blive set, at Utaalmodighed betyder, at man har modtaget det, der væsentligt var usandt, som om det var sandt, hvad klart set er en ulogisk Tankeproces, der, for at den kan undgaas, kun behøver at blive paapeget.

I denne Sammenhæng kan Taalmodighed, som en Egenskab af det guddommelige Princip, illustreres ved Matematikkens Videnskab. En Ekspert i Matematik har lært, hvorledes han kan lade den matematiske Lov udtrykke sig i hans Tænkning. Men enten den bliver saaledes udtrykt eller ej, forbliver den til alle Tider anvendelig for Menneskenes Behov. Ligeledes, er Gud, den evige Gud, rede til at besvare Menneskenes Kalden; thi, som Mrs. Eddy har forklaret (*ibid.*, S. 458): "Guddommen er altid rede. *Semper paratus* er Sandhedens Motto".

Eftersom Mennesket da er Guds Genspejling, maa Mennesket evindeligt være ganske fri for Utaalmodighed og eksistere paa det fuldkomne Udtryks Standpunkt. I det Omfang som Menneskene griber og anvender denne Sandhed, vil de indse, at de er i Stand til at udføre mere godt i det daglige Liv. Og de vil uundgaaeligt opnaa en rolig Følelse af Sikkerhed om et godt Resultat af deres Bestræbelser, fordi de vil komme til at forstaa, at kun efter som de stræber at lade Guds Egenskaber faa Udtryk i deres Handlinger,—efter som de lader det Sind være i sig "som ogsaa var i Kristus Jesus"—vil de arbejde med Gud, og derfor vil Gud blive udtrykt gennem dem. Paa denne Maade vil Menneskeheden demonstrere "taalmodig Lydighed", hvad Mrs. Eddy specifiserer som værende nødvendig i den Proces, der fra Tanken bortfjerner alt det, der "kæmper imod Aandelighed"; og glædeligt fremskridt henimod sand Fuldendelse vil blive manifesteret.

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Floral Seas

The bluebell tide comes rolling in
'Neath larchwood yardarms sleek and
thin;
Pale violets make pools of blue
Along the shores of swaying yew.

Beyond the woods on sands of gold,
Wide waves of buttercups unfold;
While round the edge like silver
foam
The wind-swept, spray-splashed
daisies roam.

And when at dusk the sea recedes,
And twilight calmly intercedes,
A hush enshrouds the larchwood
beams,
And over all, night's peace-veil
streams.

NOEL PATON.

A Patient God

WRITTEN FOR THE CHRISTIAN SCIENCE MONITOR

PATIENCE has long been regarded as an important quality in a well-rounded character. An impatient person generally is one who allows the material situation surrounding him to irritate him, and who, consequently, is but rarely in a frame of mind, when confronted with a difficult problem, to meet it with courage and clear vision.

On the other hand, patience sometimes has been misunderstood, and persons have believed it involved so complete a surrender of their will, humanly, that they have allowed themselves to be overthrown or downtrodden in their endeavors to exemplify this quality. Thus they have confused patience with an unthinking submission to material domination, which is clearly never a demand of the all-wise Deity.

Mary Baker Eddy, the Discoverer and Founder of Christian Science, has given the world a clear idea of true patience on page 242 of the Christian Science textbook, "Science and Health with Key to the Scriptures," in these words: "In patient obedience to a patient God, let us labor to dissolve with the universal solvent of Love the adamant of error,—self-will, self-justification, and self-love,—which wars against spirituality and is the law of sin and death." Patience, thus interpreted, involves an active and vigorous effort to accomplish a worthy purpose.

One of the meanings of "patient" given in Webster's New International Dictionary is "constant in pursuit or exertion; persevering; diligent; persistent; unwearied." Paul evidently had a meaning similar to this in thought when he wrote to the Romans, "If we hope for that we see not, then do we with patience wait for it;" for anyone who has given attention to the life of the Apostle to the Gentiles knows that in these words he did not mean a passive folding of the hands, simply expecting something to take place of itself.

Indeed, another statement made by Paul, this time to the Philippians, would seem to give even a better indication of his sense of patience. "Work out your own salvation with fear and trembling," he said. "For it is God which worketh in you both to will and to do of his good pleasure." This thought is well illustrated in the unfaltering manner in which many who have been inspired to strive in one direction or another for some noble goal, have persistently worked on, no matter how discouraging appearances may have seemed, or how many obstacles opposed their righteous efforts. Even in the line of wholly material invention, individuals under the inspiration of a great idea sometimes have worked patiently for years in the effort to perfect what they were desirous of giving to the world.

In Christian Science, Mrs. Eddy has defined God, in part, as divine Principle, and she has explained that man is the expression or reflection of God. Hence, in order to demonstrate in human experience the harmony of Principle, one must eliminate from one's consciousness all that prevents that manifestation from being brought to light. One of the mental tendencies serving as a deterrent to such demonstration is impatience. Christian Science teaches that, from the standpoint of God and His perfect spiritual creation, evil of every nature is merely illusion, without reality or substance, a fact which has to be fully understood and proved in human experience. In the degree that the omnipotence of good is understood and demonstrated, however, it will be realized that impatience represents the acceptance as true of what is essentially untrue, a clearly illogical thought-process that should need simply to be pointed out to be avoided.

In this connection patience, as a quality of divine Principle, may be illustrated by the science of mathematics. An expert mathematician has learned how to allow mathematical law to express itself in his thinking. But whether or not it is thus being expressed, it remains at all times available for humanity's needs. Similarly, God is eternally God, prepared to answer mankind's call; for, as Mrs. Eddy has explained (*ibid.*, p. 458): "Divinity is always ready. *Semper paratus* is Truth's motto."

Since, then, man is the reflection of God, man must eternally be entirely free from impatience, existing at the point of perfect expression. To the extent that men grasp and apply this truth will they find that they are able to accomplish more of good in their daily lives. And they will inevitably gain a quiet sense of assurance in the success of their endeavors, because they will come to understand that only as they are striving to let the qualities of God find expression in their activities—as they are letting that Mind be in them "which was also in Christ Jesus"—will they be working with God, and therefore will God be expressed through them. In this manner will mankind demonstrate the "patient obedience" which Mrs. Eddy specifies as needful in the process of eliminating from thought all that "wars against spirituality;" and joyous progress toward true achievement will be made manifest.

[In another column will be found a translation of this article into Danish.]

Along the Road to May

I must be watching even now though
winter strides the glen,
Though swift and early comes the
night and no man watches then.
I must be watching, even so, though
darkness tarries long,
For buttercups lie dimly near and tangled skeins of song
From cardinal and mocking bird may
rouse the silent day—
I must be watching all along, along
the road to May.

I must be watching lest I miss that
eager green on white;
Maybe a hamadryad dances down the
glen tonight
And watching brings its candle glow
to penetrate the gloom,
To show the flinty orchard boughs already soft with bloom,
To find a world like fairyland in night
and darksome day—
I must be watching all along, along
the road to May.

KATHRINE HYMAS WILLIAMS.

Land of the Bamboo

Nowhere is there such a universal use of the bamboo to be found as in the island of Java. There it is the chief building material of thirty-five million people. If it were possible to take away from the Javanese everything they have that is made of bamboo, there would be scarcely a house standing, no fences, few bridges save those put in by the Dutch, no chairs or benches to sit on, no baskets to carry anything with, no poles on which to carry the bundles of paddy, no hats to wear, no water buckets, no way of preventing erosion in the torrential streams, no bird cages, no scarecrows, no baskets to protect the fruit, no cages under which to grow young seedlings where the birds cannot get them, no covering for the carts, no ladders, and no beds to sleep on. . . .

Unless one has tried to use bamboo one does not realize how many tricks the bamboo carpenter has. The material splits so readily that he could not safely drive a nail in it even if he had one, so he ties his framework together. I once saw in Middle Java a theater in process of construction. It was to hold nine hundred spectators and the floor on which they were to sit was to be four feet above the ground. Not a single nail was in evidence and I do not believe one was used in the structure. Strips of the bamboo tali used as twine, took the place of nails and it was interesting to see the ways in which the larger bamboo "beams" were framed together by the use of short bracket pieces of bamboo tied with strips of the tali bamboo, so named because of the strength of its fibers and their fitness for tying material.

The charming handmade buildings seem to blend so completely with their backgrounds that you are hardly aware, as you tour through the country, that there are any houses to be seen on the landscape; to mar the landscape, I had almost said. Even the roofs, thatched, or of brown tile, are half hidden by the plumes of the bamboos or the overhanging branches of some fruit tree which stands in the yard.

I never tired of wandering in the Javanese kampongs and watching the lives of the people; the dooryards swept clean every day, the bamboo fences separating each household, the bird cage with its cooing doves hung high above one's head, the old people winnowing rice, or weaving baskets, or making batik, or grinding cayenne pepper pods in stone mortars or simply sitting in the cool shade or sleeping, and everywhere little naked children playing.—DAVID FAIRCHILD, in "Exploring for Plants."

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SOME STOCKS RECORD NEW LOW PRICES

General Market Again Recedes—Standard Issues Lead Decline

NEW YORK, April 22 (AP)—Stocks weakened again today. The late trading was featured by a break of more than 2 points in General Motors which sagged under 40 for the first time in the current decline.

Rails were soft most of the day. Stocks down 2 to 3 points net included Atchison, Delaware & Hudson, Canadian Pacific, North American, National Biscuit and du Pont.

U. S. Steel was off about a point to a new low, and there were similar declines in American Telephone and General Electric.

Sales approximated 2,600,000 shares.

The mid-week business statistics were in the aggregate scarcely cheerful. Freight car loadings, as reported for the week ended April 11, were mildly encouraging, showing a gain of 9423 cars, somewhat larger than the usual gain for that week, and accounted for largely by a pronounced upturn in the miscellaneous classification. Nevertheless, the total was 173,382 cars under the like week of 1930, and railway executives say that good crops and a more general revival of industry will be necessary for any general recuperation of carrier earning power.

Steel Trade Situation

The weekly steel trade reviews were in keeping with advance estimates, indicating that ingot output for the country at large has slipped below 50 per cent of capacity, or back to the average of the last quarter of 1930. Steel said a decline in the requirements of the Ford Motor Company was being felt, lending substance to a report that the manufacturing divisions of the company may shut down for two months this summer, while assembly plants work off a surplus of parts.

The steel trade is hopeful, however, that the slackening of operations may be checked around the current level.

The weekly report of electric power consumption, showing a reduction of 4 6-10 per cent from the like week of last year made the least favorable comparison since the first week of March.

The petroleum statistics for last week showed a gain of 113,750 barrels in the daily average crude output, the largest in some time. The problem of control may be simplified by the opinion expressed by the Attorney-General that present plans do not run afoul of the antitrust laws.

A substantial shrinkage in gasoline stocks during the week was about the only favorable aspect of the figures. Gasoline stocks are now at about 46,400,000 barrels, or 7,400,000 lower than a year ago. The reduction achieved, however, is only little more than half that planned.

Credit eased, with bankers acceptance rates shaded one-eighth of 1 per cent, and call money again offered in the outside market as low as 1 per cent.

Bonds Continue Quiet

The bond market was irregularly lower today and trading in all groups continued quiet. The net declines were principally narrow fractions.

Baltimore & Ohio 4½s of 1960 and New York, Chicago & St. Louis 4½s of 1978 lost major fractions, however. A decline in rail issues at this time is presumably a discounting movement in anticipation of the reports of earnings which are made public at this time of the month for the preceding month. Southern Pacific 4½s of 1968 and New York Central 5s of 2013 were firm.

Brazilian obligations made mixed changes. The 6½s of 1926-57 dropped about 1 point but the Sao Paulo 7s of 1940 jumped a corresponding amount. Uruguayan 6s were active and lower following the revolt news in that country. German issues were steady to firm. Loans of the United States Government were duller than heretofore and changes in them were slight.

Trading in industrial bonds was spotty. Phillips Petroleum 5½s reflected selling pressure. Shell Union Oil 5s eased off on moderate activity. Youngstown Sheet & Tube 5's held steady. All three of these bonds were active but the trading in most issues of this group was restricted.

Public utility obligations were quiet, with a narrow, lower trend apparent. Pacific Gas 5s of 1942 were firm.

Even stock-privilege bonds concentrated their changes pretty much among minor fractions, though some of the issues were more active than those of other groups. General Theaters 6s dropped about 1 point.

The city council of Detroit has approved the sale on May 18 of $19,337,000 in bonds due from 1932 to 1951.

CHICAGO STOCKS

	High	Low	Last Apr21	Last Apr20
50 Allied Motor	2⅛	2⅛	2⅛	2⅜
150 Am Equities	4⅝	4⅝	4⅝	5
90 Assoc T&T	68½	68¼	68½	68¼
550 As Tel Util	25	24¾	25	25
450 Cent Pub Serv A	15¾	15⅝	15¾	15⅞
200 Cent & S W U	20	19¾	19¾	20
50 Chicago Inves	3⅛	3⅛	3⅛	..
125 Com Edison	235¾	234½	235	237
1850 Cont Chgo	7	6¾	7	7⅛
20300 Cord Corp	11⅜	10⅝	10⅞	11¼
250 El House Ut	25	23½	23½	25⅝
6500 Grt Lakes Air	5¾	5	5¾	5⅛
6100 Insull Ut Inv	36⅝	35¼	35½	36⅝
350 Kalamazoo Stove	28¾	28¼	28½	29
350 Kellogg Switch	4¾	4¾	4¾	5
900 Libby, McNeil	11½	11⅜	11½	11½
400 Lion Oil	5¼	5⅛	5⅛	5⅜
500 Mer & Mfr "A"	19¾	19	19¾	19⅞
5000 Mid Utilities	21¼	20¾	20⅞	21¼
100 Mir Ut pf	99	98¾	99	99½
400 Mo-Kan Pipe	6⅜	6⅛	6⅛	6¼
50 Morgan Lith	4½	4½	4½	5
100 Nat Ed Pwr A	24½	24½	24½	25
100 N A Lt & Pwr	66¾	66¾	66¾	66¾
20 Polymet Mfg	3¾	3⅝	3¾	3½
300 Q R S DeVry	3	3	3	3½
150 Sangamo Elec	22	22	22	23
500 Seab Ut Shares	4⅛	4⅛	4⅛	4⅜
100 St Dredge cv pf	8⅛	8⅛	8⅛	8¼
500 Swift & Co	28½	28¼	28½	28⅝
135 Swift Int'l	38¼	38	38	38
7700 U S Radio	23	18¾	19⅛	23
850 Utah Radio	3⅛	3	3	3⅛
250 Util & Ind	6¾	6½	6¾	7
600 Ut & Ind pf	17⅞	17½	17⅞	17¾
50 Vortex Mfg	19	19	19	19⅝
250 Wahl Co	3	3	3	3⅜
100 Yates-Am M pf	3½	3½	3½	3¾

Total sales, 100,000.

ATCHISON ROAD REPORT

Atchison, Topeka & Santa Fe Railway Company's pamphlet report for 1930 shows total assets Dec. 31 of $1,272,674,936, compared with $1,262,491,803 at the end of 1929, and profit and loss surplus $321,311,747 compared with $314,460,358. Current assets were $74,367,474 and current liabilities $30,549,115, compared with $82,171,107 and $34,844,203. The report for 1930 shows net of $37,348,800 after charges, the same as in the preliminary report, equivalent after 5 per cent preferred dividends to $12.86 a share on 2,421,669 shares of common, compared with $61,036,802 or $22.69 a share on 2,416,293 common shares in 1929.

WEDNESDAY'S TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

Closing Prices

1931 Range High	1931 Range Low	Div. in $		Sales	High	Low	Last Apr. 22	Last Apr. 21
34⅞	25	..	Ab & Straus	100	32	32	32	32
14¼	7	..	Abitibi	400	7	6⅞	7	7
52	29	6	Abitibi pf	400	25	23½	23½	26
23½	16⅛	1.60	Adams Ex	1400	17¾	17⅛	17¼	17¾
23½	20⅝	1.40	Addressograph	100	21	21	21	..
11⅞	5⅛	..	Adv-Rumely	100	7	7	7	7⅛
109⅞	85⅛	3¶	Air Reduc	12300	85¾	83½	83½	86
10¾	5¾	..	Airway El	100	5	5	5	5⅜
15⅛	7	.40	Alaska Jun	32900	14¾	14¾	14¼	14⅛
12¾	7⅜	..	Alleghany	1400	7⅜	7½	7½	7¾
59⅛	37½	5½	Alleghany pf	400	35	34⅛	34⅛	34⅞
59	34⅝	5½	Allegh pf	300	34	34	34	35
182¾	130¼	6§	Allied Chem	3100	133¾	130¾	131½	132½
126	122	7	Allied Ch pf	200	124½	123¾	123¾	..
42¾	30	2	Allis-Chal	2300	30¾	30⅛	30½	31
18⅞	12⅝	1	AL Port Cem	400	14⅜	13	14⅜	13⅛
2½	1	..	Amal Lea	200	1¼	1¼	1¼	..
23	17½	2	Amerada	200	17¾	17½	17¾	17⅞
62¾	52½	2¶	Am Bk Note	900	54½	52½	52½	56
29¾	17½	..	Am Ag Ch of Del	200	17¾	17	17	17⅛
38	29½	2.40	Am Brake	100	30¼	30¼	30¼	..
12¾	7¾	..	Am Br Bov	200	8	7¾	7¾	8
129¾	106¼	5¶	Am Can	24900	116⅞	114⅞	115⅛	116¼
38⅜	25	3	Am Car & F	400	25	24½	24½	25
43¾	25	2	Am Chain	100	23	23	23	24½
48⅞	38¼	2¶	Am Chicle	400	46¼	45⅝	45⅝	45½
14½	7	..	Am Com Alc	400	7⅛	7	7	7¼
33⅛	19	..	Am European	200	26⅛	26	26	26½
51¾	26¾	..	Am & FPw	25600	34⅝	33⅛	33⅜	34⅜
90	74	6	Am & FP 6	400	84	83⅝	83⅝	84
79½	59½	..	Am & FP 2pf	400	59	58½	58½	59½
10⅜	6⅛	2	Am Hawaii	100	6⅛	6⅛	6⅛	..
31⅞	23¾	3	Am Ice	400	27¼	27	27	27
26	16⅛	..	Am Int Corp	1800	17¼	16⅛	16⅛	17
12	6	..	Am La Fr pi	130	6¾	6	6	..
30¾	20¼	2	Am Loco	400	20	20	20	20⅛
7	3⅛	..	Am Mach & Met	100	4⅜	4⅜	4⅜	4¼
5⅞	3⅛	..	Am Mach & Met ct	100	3⅛	3⅛	3⅛	..
23¾	16½	3	Am Metals	100	4¼	4¼	4¼	17
39⅞	11½	7	Am Nat G pf	40	12½	11	11	..
64⅞	45	1§	Am Pw&Lt	3900	45⅝	44⅛	44⅝	45⅝
85	80	5	Am P&L pf st	300	83⅛	83	83	..
21½	15½	1	Am Radiat	1200	16	15½	15½	16
37⅜	28½	..	Am Roll Mill	2900	29	27⅞	28⅜	28⅝
12⅜	6¾	..	Am Repub	400	6½	6⅛	6½	6½
66	50⅜	5	Am Saf Raz	400	50½	50¼	50¼	51¼
1⅝	¾	..	Am Ship	2200	⅞	¾	¾	1
58½	40½	4	Am Smelt	1600	42	41¼	42	42¼
138½	129	7	Am Smelt pf	100	133	133	133	..
4½	1⅞	..	Am Solvents	500	2⅛	2⅛	2⅛	2¼
31¼	18¾	3	Am Stl Fnd	600	20	19⅜	19½	19⅜
113	110	7	Am Stl F pf	60	111½	111	111	..
11½	4¼	..	Am Solv pf	100	5	5	5	4⅞
60	42¾	5	Am Sugar	400	51⅞	51	51	52
80¾	53¾	3	Am Wat W	3400	58½	56¾	57⅜	57⅞
107	101¼	6	Am Wat W 6	300	104	103¾	103¾	..
11⅞	6⅞	..	Am Wool	500	8⅜	8⅜	8⅜	8¼
39⅛	21	..	Am Wool pf	1200	32	31½	32	31¾
8¾	4½	..	Am Zinc	700	5	5	5	5
26¼	22	1	Anac Wire	400	24¾	24¾	24¾	..
43¼	29¾	1½	Anaconda	21600	30½	29⅝	29⅝	30½
36	26⅞	2.40	Anchor Cap	100	26	26	26	27
18	10	..	Arch Dan	200	11⅞	11½	11⅞	12
102	101	7	Arch Dan pf	40	102	102	102	..
72	38½	7	Armour D pf	300	44⅞	43	43	44⅞
4½	2	..	Arm Ill A	200	2¼	2¼	2¼	2¾
2⅞	1½	..	Arm Ill B	300	1½	1½	1½	1½
47	16	..	Arm Ill pf	100	18	18	18	19
7½	3⅜	..	Arnold Cons	400	6¼	6	6¼	..
28⅞	7⅝	2¶	Asso Apparl	1700	8½	7¾	8¼	8
29⅝	21⅞	2½	Asso Dry G	1400	23	22½	22½	22¾
97	85	6	Asso DG 1pf	100	96¾	96¾	96¾	..
203⅞	165½	10	Atchison	1600	168⅛	166	166	168½
108¼	102½	5	Atchison pf	300	107½	107¼	107½	107¾
120	89	7¶	Atl Coast L	1000	94	89	89	95
39	23½	..	Atl GW&I	900	26½	23	23¼	..
53½	44¾	5	Atl G&WI pf	500	45½	44¾	44¾	..
23⅝	15¾	1¶	Attl Refin	2500	16¼	15¾	15¾	16¼
54	40⅛	4	Atlas Pwd	1200	42	40⅛	42	41
13½	8⅞	1§	Atlas Stores	100	10⅜	10⅜	10⅜	..
295½	101½	4§	Auburn Auto	11400	202	190	192½	192¼
6⅛	3	..	Aviation	600	4¼	4⅛	4⅛	4¼
			—B—					
27⅞	18¼	1¾	Baldwin	3500	18⅞	18¼	18½	19
104½	88½	7	Baldwin pf	20	95	95	95	97¼
87⅞	63½	5	Balt & O	4800	65½	63¼	63¼	65⅝
80½	72¼	4	Balt & O pf	200	77½	77⅛	77⅛	77¼
107	101½	6½	Bamber pf	40	102	102	102	..
66¾	56½	2½	Bangor & A	200	56⅝	56⅛	56⅛	56¾
113½	109	7	Bangor&A pf	210	111½	110	110	..
14½	9⅜	1	Barnsdall A	2300	9⅝	9⅜	9⅝	9⅞
81	65	4	Beatrice	400	73	70½	70½	73
80¾	78	5.52	Belg NR ppf	100	79¼	79¼	79¼	..
25½	16⅞	1	Bendix	4600	19	18¼	18½	18⅞
46¼	32¼	2	Best & Co	500	39½	38⅜	38⅜	39½
70⅜	45⅜	6	Beth Steel	14800	49¼	46	46½	48¼
123⅛	114¼	7	Beth Steel pf	300	115	114¼	114¼	115
29	22½	1½	Blaw Knox	400	23	22¾	23	22½
40½	20¾	1½	Bohn Alum	400	36½	33⅜	33⅜	36¼
76¼	67½	3¶	Borden	2500	70	69⅝	69⅝	70⅛
30¾	20⅝	1	Borg Warner	1500	23	21¾	21¾	22¾
22¾	16½	1½¶	Briggs	6400	17½	16⅛	16¼	17⅛
24½	16½	2	Briggs & Str	200	21½	20½	20½	..
5¼	2	..	Brockaway	200	3	2¾	2¾	..
26	10½	..	Brockaway pf	10	10½	10½	10½	13
69⅜	58¾	4	Bkyn Man T	400	63	62¼	62¼	62½
94¼	85⅝	6	Bkyn Man pf	200	90	89½	89½	..
10⅜	8	..	Bkyn-Queen	500	9¼	9	9	..
129⅞	103	5	Bkyn Un G	500	109¾	108¼	108¼	109¼
15	8½	..	Bruns Balke	100	8½	8½	8½	9
9½	5½	..	Bruns Term	100	6	6	6	6
20⅞	14¼	1	Bucyrus	100	15	15	15	15⅛
34⅞	25	2½	Bucy vv pf	100	27½	27½	27½	27½
5⅜	4	1	Budd Mfg	100	4¼	4¼	4¼	..
13	8¼	1	Budd Wheel	400	9	8¾	8⅞	8¾
23	11¾	..	Bullard	100	13	12⅛	12½	12½
15¾	10⅞	16	Bulova Watch	200	11¾	11	11	11
85	22	7	Burns Br pf	10	37	37	37	..
32¼	21½	1	Burroughs	200	24¾	24¾	24¾	24¼
31	18	..	Bush Term	900	19	18	19	18½
104	85	7	Bush T deb	60	93	85	85	..
113	108⅞	7	Bush Blg pf	10	109	109	109	110
20⅝	12¾	..	Butterick	400	15	14⅛	14¼	15⅜
69¾	37⅝	..	Byers	3000	40⅝	38⅜	39⅝	39⅝
			—C—					
53	32	4	Calif Pack	1000	33	32	32	32⅝
16⅝	11¾	2	Campbell	100	12	12	12	12¼
42⅜	36¾	..	Calu & Ariz	200	38½	38½	38½	38½
11⅞	8	..	Calu & Hecla	200	8¼	8⅛	8⅛	8⅜
40¼	29⅞	3	Canada Dry	1700	36⅝	35⅛	35½	35¾
45⅞	36⅜	2½	Can Pac	1400	36⅞	35	35	37⅛
16	9½	..	Capital Adm	110	14½	14⅛	14¼	14⅞
131½	81¾	6	Case Thresh	25000	85¾	83½	84	84¼
52½	26⅞	3	Caterpillar	1400	32¾	31⅞	31⅞	32½
13¾	4½	..	Celotex ct	400	7	6½	6½	..
14⅜	5½	..	Celotex	200	9	9	9	9⅛
37¾	27¼	..	Celotex pf	40	27½	27½	27½	27½
16	11	..	Celanese	100	12	12	12	12½
30½	20	1.50	Cerro de P	200	20½	20½	20½	20⅛
7¼	2¼	..	Cert-Teed	100	4¾	4¾	4¾	4¾
23¼	9	..	Checker Cab	1000	10¾	8⅞	10	11
54⅛	40	3	Ches Corp	1600	42	40¾	40¾	42
46½	38⅜	2½	Ches & Ohio	3500	39⅝	38⅝	39⅝	39¼
17⅛	¾	..	Chi & Alt pf	100	1	1	1	1
26⅞	5⅞	..	Chi Gt West pf	400	21½	21	21	21⅝
8⅞	5¼	..	Chi M&SP	800	5½	5¼	5¼	5½
15⅞	8⅜	..	Chi M&SP pf	1900	9	8½	8½	8¾
45½	33	4	Chi & NW	700	34	33½	33½	34
116	103	7	Chi & NW pf	200	106⅛	106⅛	106⅛	107
15⅛	9½	..	Chi Pneu	100	10½	10⅛	10⅛	..
65½	47¼	7	Chi RI	100	50	48⅞	48⅞	49½
90	83	6	Chi RI 6%	100	85	85	85	..
101	91	7	Chi RI 7%	200	91	91	91	92
33¾	23¼	2.40	Childs	300	25½	25	25	26½
25¾	15⅞	1	Chrysler	8000	20	18⅞	18¾	20
4⅜	2½	..	City Stores	100	3	3	3	2⅞
110	108	5	Cl CC&SL pf	10	107	107	107	..
170	142⅛	7	Coca Cola	1000	148½	145	146¾	148¾
52½	50½	3	Coca Cola A	100	52½	52½	52½	52½
50½	46¼	2½	Col Palm	200	47	47	47	47
17⅞	9	..	Collins &A	200	12½	12⅜	12⅜	12⅝
32¼	16¾	1	Colo F&I	1600	17½	16¾	16¾	16¾
45⅞	32	2§	Colum Gas	15000	33⅜	32	32	33⅜
109½	100⅞	6	Col Gas pf A	400	106½	105¼	105¼	107½
93⅜	91¾	5	Col Gas pf B	200	94½	94½	94½	..
111⅝	73½	6	Col Carbon	2500	78	77	77⅛	78
16⅜	7¾	¾	Col Graph	5500	10½	9⅝	9⅞	10⅝
23¼	17	2	Com Cred	400	17⅛	17	17	17
23½	20	1¾	Com Cred pf	100	23	22½	22½	22½
35⅞	34	3	Com Cred A	100	34	34	34	34
24½	21½	2	Com Cr pf B	100	23	22½	22½	23
34	25	1.60§	Com Inv Tr	400	26½	26⅛	26⅛	28½
8	2⅞	..	Com Inv war	100	4½	4½	4½	..
21½	14½	1	Com Sol	4000	15	14⅜	14⅜	14½
12	8	.60	Commwlth So	29500	9⅛	8½	8¾	9
100¾	91½	6	Commwlth So pf	200	98¼	97½	97½	98½
12¾	6⅞	..	Congoleum	700	10	9⅝	9⅝	10
15	7½	2	Con Film	1100	7¾	7½	7½	7¾
18⅞	14⅞	2	Con Film pf	1200	16	14¾	14¾	16⅝
109⅝	82⅛	4	Con Gas	10000	94½	92¾	92¾	94⅝
104⅜	101½	5	Con Gas pf	300	104¼	103¾	103¾	103⅞
15⅞	14	1	Con Laundries	200	14¼	14	14¼	14
1¾	¼	..	Con Textile	100	¾	¾	¾	¾
8½	5	..	Container A	200	5¼	5⅛	5⅛	5½
30	15⅛	..	Cont Bak A	1100	15⅜	15⅛	15¼	15⅛
3⅜	2	..	Cont Bak B	100	2	2	2	2
77½	57	8	Cont Bak pf	200	58	57	57	..
62¾	57	2½	Cont Can	3500	57½	56	57	57¾
16⅞	10½	1	Cont Dia Fib	1400	12⅞	12	12	12⅞
51⅞	41	2.40	Cont Ins	1200	43	42	42	42
4½	2⅞	..	Cont Motors	200	3⅛	3⅛	3⅛	3¼
12	7½	..	Cont Oil	1500	7⅞	7½	7¾	7¾
12	5	..	Cont Shares	1600	5¾	5½	5⅝	6
86⅝	69¾	3¶	Corn Prod	2000	71½	69⅜	69½	71⅛
18	8¼	..	Coty	400	10½	10¼	10½	10½
34½	27	2¶	Cream of Wh	200	29	29	29	29¼
6⅞	3⅝	1	Crown Zell	200	3⅝	3⅝	3⅝	3⅞
34¾	31½	2.70	Crown Cork pf	100	32	32	32	32
63	45	5¶	Crucible	1000	46⅞	46¼	46⅞	47
106	91	7	Crucible pf	10	93	93	93	95
5¾	3	..	Cub Am S	100	3¼	3¼	3¼	4
48⅞	41	4	Cudahy	200	44½	44½	44½	..
100	87	6	Curtis Pub	100	89	89	89	..
5⅞	2⅜	..	Curtiss Wr	3500	3⅞	3½	3½	3⅞
8½	3⅞	..	Curtiss Wr A	1600	5⅜	5¼	5¼	5⅜
			—D—					
23	13½	..	Davison	400	15	14½	14½	15
157¼	131⅛	9	Del & Hud	500	132½	131⅛	132	133
102	68	5	Del Lac&W	400	68¼	68	68¼	68¼
19⅛	12½	..	Devoe & R A	100	12½	12½	12½	..
109	102½	7	Devoe & R 1pf	10	103½	103½	103½	..
23	14¾	1	Diamond M	1100	18⅛	17¾	18	18⅛
26	13⅝	1.50	Diamond M pf	300	25⅞	25⅝	25⅞	25¾
13½	9⅞	..	Dome Mines	200	11⅛	10¾	10¾	11⅛
24	14⅛	1.20	Dom Stores	200	21	21	21	21½
107	83¼	4¶	Dupont	19500	88½	84¼	84⅝	87¾
124	118¾	6	Dupont deb	400	122¼	122	122¼	122
			—E—					
13¼	7½	..	Eastern RM	100	9	9	9	9½
185¾	143⅞	8	East Kodak	3500	156⅝	152⅞	153¾	153¼
21⅛	13¾	1.60	Eaton Axle	1800	16	13¾	13¾	16
69	35½	..	Eitingon pf	400	55⅛	55¼	55⅛	55¼
74¾	49¾	6	Elec Auto Lt	4000	52	48⅛	48⅞	51⅞
3⅞	2½	..	Elec Boat	200	2⅞	2⅞	2⅞	3⅛
60¾	38¼	1	Elec P&L	11000	46⅜	44¾	45	45½
98¾	86	6	El P&L 6 pf	300	95¾	95¾	95¾	96¼
66	50⅞	5	Elec Sto Bat	800	56½	55⅝	55⅝	57⅝
6	2⅝	..	Elk Horn pf	40	1⅝	1⅝	1⅝	1¾
113	102½	7	End John pf	100	103½	103½	103½	103½
19	38	2.40	Eng P S	400	41	40	40	42¼
87	81	5	Eng P S 5 pf	100	86	86	86	..
91	85	5½	Eng PS 5½pf	100	90	90	90	..
35⅜	28¾	2½	Equit Bldg	200	29	29	29	29
39¾	24¼	..	Erie	700	24½	24¼	24½	24½
45½	30	4	Erie 1 pf	200	32¼	32	32	31⅞
12¾	7⅜	..	Eureka Vac	100	7⅝	7⅝	7⅝	8
25	18⅞	1½	Ex Buffet	50	18⅞	18⅞	18⅞	..
29⅝	19⅝	1.60	Fairb Morse	200	19¾	19⅝	19¾	19¾
24	15¼	..	Fash Park pf	100	16	16	16	..
22¾	15⅞	..	Fed Dept St	100	22	22	22	21¼
15½	8½	1	Fed Screw w	200	9¼	8½	8½	9½
30	22	2.40	Fed Wat Svc	900	25¼	24	24	..
56¼	45¾	2.60	Fidelity Ins	200	47	46½	46½	46
63	56⅛	6	Firestone pf	200	60	59	59	60
55	41	2½	First Nat St	300	51½	51	51¼	50
⅞	½	..	Fisk Rubber	100	⅝	⅝	⅝	⅝
[illegible]	[illegible]	..	Fisk Rub 1 pf	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
19⅞	9½	..	Follansbee B	1100	11	9½	9½	11½
64½	41½	2	Foster & Wh	400	45½	43½	43½	44½
32½	22¼	..	Fourth Nat Inv	400	28⅛	27½	27¼	28
17½	4⅞	..	Foundation	100	9⅛	9⅛	9⅛	..
38⅜	21⅞	4	Fox A	10300	23⅝	21½	22	23
43¼	28½	3	Freeport Tx	4100	32	30¾	30¾	32½
			—G—					
60	49½	5	Gomwell	10	50¼	50¼	50¼	50⅝
73⅛	57⅝	4	Gen Am Tk	200	62¼	61¼	62	61⅞
47	21½	3	Gen Asphalt	6500	23¼	21½	21⅝	22⅜
25⅝	21¼	2	Gen Baking	200	23	21¾	21¾	21¾

1931 Range High	1931 Range Low	Div. in $		Sales	High	Low	Last Apr. 22	Last Apr. 21
9½	6¼	..	Gen Bronze	200	6¼	6¼	6¼	6¼
65	38⅛	..	Gen Cable pf	30	38⅝	38⅝	38⅝	39
54⅝	41⅝	1.60	Gen Elec	29000	44	42⅛	42⅛	43½
12⅛	11⅛	.60	Gen Elec Sp	700	11⅜	11⅜	11⅜	11½
56	47¾	3	Gen Foods	2800	53⅛	52⅝	52½	52⅝
76⅝	54	6	Gen G&E cv pf	200	67	66⅛	66⅛	69
8⅛	4⅛	.30	Gen G&E A	200	6	5⅜	6	6
48	35¼	3	Gen Motors	116000	42½	39⅝	39⅞	42¼
103¼	95	5	Gen Mot 5% pf	300	101⅞	101⅝	101⅝	101½
23	14⅛	6a	Gen Pub Svc	300	15⅛	15	15	16
31	19	2¼	Gen Pr Ink	180	20⅛	20	20	20⅛
28	19⅛	4	Gen O Ad A	200	19⅞	19⅛	19⅛	..
10¼	7⅞	..	Gen O Ad	100	8⅛	8⅛	8⅛	8⅛
15⅞	6¼	..	Gen Theater	2000	8⅛	7¾	8	8
84⅛	63¾	5	Gen Ry Sig	1200	65⅛	63¾	63¾	..
9⅛	5¼	..	Gen Realty	200	6⅜	6⅛	6⅛	6⅛
57⅞	40	4	Gen Refrac	1300	43⅛	42⅞	42⅞	43⅞
34⅞	21⅛	..	Gillette	7300	30⅝	29⅞	29⅞	30
75	62¾	5	Gillette pf	300	73	72½	73	73
7⅞	4½	..	Gimbel Br	800	5⅞	5	5⅞	5⅞
16⅛	8⅝	..	Glidden	100	10	10	10	10
78	58	7	Glidden ppf	30	59	58	58	..
9⅞	4	..	Gobel (Adolf)	1600	7⅜	7⅛	7¼	7⅜
42⅛	31¼	2½	Gold Dust	12900	37¼	36½	36½	37¼
20⅞	11	..	Goodrich	2200	12¼	11⅜	11½	11½
68	36	7	Goodrich pf	100	40	40	40	36
52¾	38⅜	3	Goodyear	3500	40⅜	39¾	40⅜	40½
13⅝	4⅞	..	Gotham Hos	800	12	11½	11½	12
70	50	7	Gotham pf ww	80	70	70	70	..
5¼	3⅞	..	Graham-P	400	4⅜	4⅛	4⅜	4⅞
22⅜	15⅛	3	Granby	100	15¾	15¾	15¾	16¼
25½	18⅛	1	Grand Silver	1200	19	18⅛	18⅛	19
18⅞	10⅝	..	Grand Union	200	14½	14⅜	14½	14⅜
44⅜	36	3	Grand Un pf	100	40½	40½	40½	40½
36⅞	25¾	1	Grant (WT)	600	36⅞	36	36⅛	36½
69⅞	57½	5	Grt Nor pf	500	58½	58	58⅛	58½
23½	19½	2	Grt Nor Ore	700	22⅜	22	22	22⅞
11⅞	7¾	..	Grt W Sug	700	10½	10¼	10½	10½
95½	85⅝	7	Grt W Sug pf	40	89	89	89	..
6¾	3⅞	..	Grisby Gru	500	4¼	4	4⅛	4⅛
37½	18⅝	..	Gulf Steel	500	19⅞	18¾	18¾	20
80	50	7	Gulf Stl 1pf	60	55¼	55	55	56
			—H—					
30½	27¼	1½	Hack Wt	100	29	29	29	..
9⅝	6⅞	..	Hahn Dpt St	200	7⅝	7⅝	7⅝	8
103	100	6	Hamiltn W pf	10	100	100	100	..
41	35	1.80	Hamilton W	20	36½	36½	36½	..
94	89⅛	7	Hanna 1pf	20	90	90	90	90
44¼	32	2¶	Harbison	900	33⅛	32	32	33¼
10⅜	5⅝	2	Hartman A	200	7¾	7	7⅛	7⅛
7⅞	3⅛	..	Hartman B	500	3½	3⅛	3½	3⅜
42	28	2	Hawaiian P	226	28	28	28	..
8	3½	..	Hayes Body	200	4¼	4¼	4¼	4½
58	48	3	Hercules P	400	50	48	49	..
103¾	87	5	Hershey Ch	800	95⅛	95	95⅛	95
104	93	5	Hershey pf	100	101½	101½	101⅛	100⅛
19⅛	5⅜	..	Hollander	2500	15¾	14⅝	15	16
9¾	4¼	..	Houdaille B	300	6⅛	6	6	6⅜
68½	35¼	..	Houston Oil	2500	46¾	43½	43½	45½
14⅛	8¼	..	Houston new	2200	10⅝	9⅞	9⅞	10½
29½	21	3	Howe Sound	200	21¼	21⅛	21¼	21⅛
26	16⅛	..	Hudson Mot	3800	17¾	16¼	16⅝	17⅛
13⅛	7¾	..	Hupp Motors	7500	8⅛	7¾	7¾	8⅛
			—I—					
89	55½	7	Ill Central	2400	58	56¼	57	56⅝
78	71⅞	4	Ill Cen LL	60	73¼	73¼	73¼	..
4¾	2⅜	..	Indian Mot	100	3	3	3	3
26	18	..	Indian M pf	10	18	18	18	..
4⅜	2¼	..	Indian Refin	300	3	2¼	2¼	3
86	32⅜	4	Ind Rayon	2300	35	33	33⅝	33½
182	121	4	Ingersoll R	1600	126	121	125	123
71	57	4	Inland Steel	1700	57	57	57	57
11⅝	7⅜	..	Inspiration	600	8	7⅛	7⅛	8
9¼	5⅞	.40	Insur Sh Del	300	7¼	7⅛	7⅛	7⅛
9⅜	6¾	.40	Insur [illegible] ct	1000	7¾	7⅜	7⅝	..
34	24	..	Interboro RT	100	25⅛	25⅜	25⅜	25¾
4½	2	..	Intercon Rub	100	2⅜	2⅜	2⅜	..
5¼	2¾	..	Int Agri	100	2⅛	2⅛	2⅞	2¾
51¼	35	7	Int Agri ppf	100	35	35	35	..
179¾	145½	6¶	Int Business	500	158¾	155¼	158¾	156
12⅜	9	.50¶	Int Carriers	100	9	9	9	9½
62½	40¼	4	Int Cement	7400	42½	40¼	40¼	42¼
4	1¾	..	Int Combus	600	2¼	2¼	2¼	2¼
30½	47⅝	2½	Int Harv	300	49	48	48	49
143½	131	7	Int Harv pf	100	140⅞	140⅞	140⅞	140⅞
31	21⅝	2b	Int Hyd El	200	25⅜	25⅛	25⅛	25⅜
73¼	55	4	Int Match pf	700	61⅛	60⅞	61⅜	61½
20⅛	13⅜	.60	Int Nickel	14500	15⅞	15⅛	15⅜	15⅞
42	29½	7	Int Paper 7%	60	30	29½	30	30
4½	2¼	..	Int P&P C	700	2¾	2¼	2¼	2¾
43½	26⅛	7	Int P&P pf	100	29⅛	29⅛	29⅛	29⅜
16¼	10⅛	..	Int Print Ink	100	10⅛	10⅛	10⅛	10¾
69	54	6	Int Print I pf	50	65⅛	65⅛	65⅛	65⅛
42	32¼	3	Int Salt	200	33⅛	32¼	32¼	33⅛
48⅛	47	3	Int Shoe	400	47½	47⅛	47⅛	..
38¾	18¾	2	Int Tel & T	32400	28⅜	26⅞	27⅞	27⅞
15	9½	.60	Interlake	200	9½	9½	9½	..
21⅝	14¼	2	Inter Dep St	200	15⅛	14⅛	14⅛	14⅛
9¼	5	..	Inv Equ	200	6½	6⅛	6⅛	6⅞
31	27	4	Island Cr	100	27	27	27	27
			—J—					
57½	29¼	3	Jewel Tea	100	45	45	45	44⅞
80¾	52½	3	Johns Man	6900	56⅞	54⅛	55⅜	55½
123½	119½	7	Jones & L pf	70	121⅞	120½	120½	120½
1¼	½	..	Jordan Mot	100	¾	¾	¾	..
			—K—					
24⅞	15	1	Kayser	1100	15	14⅛	14⅛	15
3½	1⅝	..	Kelly Spring	800	2⅛	2	2	2
45	35	..	Kelly Spr 6%	20	36	36	36	38
26	9½	..	Kelly Spr 8%	20	15⅛	15⅛	15⅛	..
29¾	16½	2	Kelsey Wh	2600	19⅝	18⅛	18½	19⅝
15½	8¾	..	Kelvinator	13900	10⅝	9⅞	9⅞	11
60	20	6¶	Kendall pf	100	55⅛	55⅛	55⅛	55⅛
31½	22½	2	Kennecott	6000	22⅞	22⅛	22⅛	22⅜
2⅞	½	..	Kolster Rad	400	⅝	⅝	⅝	..
1⅜	⅛	..	Kolster Rad cts	300	⅜	⅜	⅜	..
27⅞	25	1.60	Kresge	700	26⅛	26⅛	26⅛	..
111	107	7	Kresge pf	30	109¼	109	109	..
6⅞	4¾	..	Kresge DS	50	5¼	5¼	5¼	..
35	32½	..	Kresge DS pf	40	32½	32½	32½	..
55	45	1¶	Kress Co	100	46	46	46	48
27¾	20⅞	1.60	Kreuger Toll	5700	24⅛	23⅞	23⅞	24⅛
34⅞	18	1	Kroger	5600	29	28⅛	28⅛	28⅞
			—L—					
17½	10½	2	Lane & Bryant	100	10½	10⅛	10⅛	10⅞
18¾	13⅝	1	Leh P Cem	200	14	14	14	14⅝
8⅜	4⅝	..	Leh V Coal	200	5½	5⅛	5⅛	6
21⅞	18	3	Leh V Coal pf	100	21⅞	21⅞	21⅞	21¾
61	52	2.50	Leh Val RR	2000	54	53	53	54
69⅜	54	3	Lehman	800	59	58⅛	58⅛	58
20⅞	11¼	..	Libbey Ow	1000	19	17½	19	18⅝
34¾	23½	2	Lima Loco	700	25⅛	25	25	..
55⅛	34	3	Liquid Car	1300	35¼	34	34	35¼
63½	43½	3	Lowes Inc	6500	45½	43⅜	45	43⅞
99	86	5½	Loews pf	100	95½	95½	95½	..
5⅞	2¾	..	Loft Inc	9900	5⅞	5⅜	5⅜	5½
54⅞	43¾	2.60¶	Loose-Wiles	1000	49½	48⅜	48⅜	49⅜
35⅜	27	1¾	Lou G&E A	300	30	29½	29½	29⅝
111	91¾	7	Louis & N	300	83⅜	82	82	82¼
4½	3¾	..	Lou Oil Ref	1800	3⅞	3¾	3¾	..
19	11	..	Ludlum Stl	500	13½	12⅞	12⅞	13⅜
52¼	35	..	Dud St cv pf	100	36¼	36¼	36¼	..
			—M—					
93½	76	6	McCrory pf	10	90	90	90	..
26½	20¾	1	McIntyre	200	24	24	24	23⅞
103½	71½	4	McKeesport	11800	90⅞	88¼	88¼	89½
43⅞	33⅜	3	Mack Trucks	2800	34½	33⅝	33⅝	34⅝
106⅛	83	3	Macy	600	85⅜	85⅛	85⅛	85⅛
27⅞	19	2	Magma Cop	100	19⅛	19⅛	19⅛	..
4¾	2	..	Mallinson	100	2⅛	2⅛	2⅛	2⅛
5	½	..	Manati Sug	100	2⅛	2⅛	2⅛	..
39	32	.80	Man Elv mg	100	34	34	34	34
24⅛	19⅛	1.20	Marine Mid	1800	19⅛	19⅛	19⅛	19½
10	5⅛	..	Marmon	200	7	7	7	7
32⅝	23⅛	2½	Marshall F	300	29¾	29⅜	29⅜	30
31½	22¼	2	Math Alkali	1800	22⅞	22¼	22¼	22⅞
39	28⅜	2½	May Dept S	100	32¾	32¾	32¾	33
8⅞	5¾	..	Maytag	400	7	6¾	6¾	7
20¾	10⅝	..	Mex Seabd	10300	18½	17⅛	17¼	18¼
10⅝	7½	..	Miami Cop	100	7⅝	7⅝	7⅝	..
16¾	9¼	..	Mid Cont	2500	9½	9¼	9¼	9⅝
31½	19¼	3	Midland St	1700	20⅜	19¼	20	20¾
94	77	8	Midland pf	100	78	78	78	..
58½	38	3¶	Min Hon'well	400	43	38	38⅛	..
7½	4¼	..	Min Moline	100	4⅝	4⅝	4⅝	..
11½	7⅛	..	Min & SSM	300	7¼	7¼	7¼	..
26¾	17	..	Mo K&T	400	17⅛	17	17	17¾
85	60¼	7	Mo K&T pf	100	60⅝	60⅝	60⅝	62
42¾	25¼	..	Mo Pac	100	26	25¾	25¾	..
107	72	5	Mo Pac pf	100	71½	71½	71½	72
29¼	15¾	..	Mont Ward	9900	20¼	19½	19½	20¼
4⅛	2½	..	Mot Met G&E	200	2¾	2¾	2¾	3
47⅞	30	2	Motor Prod	100	37	37	37	..
19⅞	14	1½	Motor Wheel	200	14½	14	14	..
36⅞	8⅜	..	Mullins Body	1200	25⅛	24	24	24¼
18¾	11½	..	Murray Body	300	12	11¾	11¾	12
45½	37⅛	2	Myers Bros	200	37¼	37⅛	37¼	37½
			—N—					
80	71	5	Nash & Chat	10	71	71	71	72
40⅞	27¼	4	Nash Mot	6200	33	31⅜	31⅝	33⅝
10⅜	6⅜	.80	Nat Acme	400	7⅛	6¾	6¾	7⅛
10	3¼	..	Nat Bellas H	400	5⅜	5½	5½	5⅞
83¾	71⅛	2.80¶	Nat Bisc	15500	73⅞	71⅞	71½	73⅞
152¼	146	7	Nat Bisc pf	200	151¼	151	151	..
39¾	27	..	Nat Cash R	1700	28	27½	27½	27½
50⅜	38⅛	2.60	Nat Dairy	4500	45	44	44	44½
60	33½	4	Nat Dept pf	60	34½	34	34	35
36⅝	19¾	2	Nat Distil	500	28	27¼	27¼	28½
132	114½	5¶	Nat Lead	500	117	113¾	113¾	..
120	116⅝	6	Nat Lead pf B	30	118⅛	118	118	..
44¼	31⅝	1	Nat Ww & Lt	6900	33⅜	32⅝	32⅝	33¼
1⅛	½	..	Nat Rawiat	100	½	½	½	½
58	41	2	Nat Steel	500	42⅛	41	41⅝	43
70¼	45	4	Nat Supply	200	45	45	45	..
76½	41¾	5	Nat Surety	800	64½	62	62½	65¼
24⅞	15½	1	Nat Tea	300	18½	18⅛	18½	19
25¼	14	..	Neisner Bros	400	14⅛	14	14	15⅛
14⅜	9⅞	..	Nev Cons	3500	10⅛	9⅞	9⅞	10⅛
53	42	3	Newport A	100	47½	47½	47½	..
20⅞	14⅞	1	Newport Co	100	17	17	17	16½
24	14¼	..	Newton Steel	100	16	16	16	..
132¼	99¼	6	NY Central	18400	101	99¼	99¾	101
94	73	6	NY C&StL pf	300	75⅛	75	75	75
227	165	5	NY & Harlem	100	171⅛	167½	170⅛	175
12⅛	6⅜	..	NY Invest	1000	7⅛	7⅛	7⅛	..
94⅞	71¼	6	NY NH&H	1500	73	71⅛	71⅛	72⅝
2	1	..	NY Ry pf	100	1	1	1	..
118	111	7	NY Stm 7%	80	116⅛	116	116	..
107¾	100	6	NY Stm 6%	30	105	105	105	..
217	187¼	10¶	Norf & West	1200	188	187¼	187¾	188¼
90¼	62	10a	No Am	28700	70⅛	67⅛	68⅜	69½
11	4⅜	..	No Am Aviat	3700	9⅛	8⅝	8⅞	9¼
35⅜	24⅞	3.43	N Ger Lloyd	100	33⅝	33⅝	33⅝	..
60⅞	45⅛	5	No Pac	1300	45⅛	45⅛	45⅛	46
1½	½	..	Norwalk T	500	1	1	1	1
			—O—					
19½	10½	1	Ohio Oil	1500	11	10½	10⅝	11
5⅝	3⅜	..	Oliver Farm	100	3¾	3¾	3¾	..
26	15⅛	6	Oliver ppf	100	18⅞	18⅞	18⅞	17⅛
6⅛	3⅝	..	Omnibus	200	5⅝	5½	5½	5⅝
85	68	8	Omnibus pf	400	84	83	83	..
75	60¼	8	Orpheum pf	30	65⅛	65	65	65
58⅛	44	2½	Otis Elev	1600	45⅜	44	44⅛	45¾
16⅝	9⅛	..	Otis Steel	800	10	9⅛	9⅛	9⅞
69⅛	40	7	Otis Stl ppf	70	44	40	40	..
			—P—					
54⅞	45¼	2	Pac Gas	2900	48⅝	48	48½	48⅝
69⅛	50¼	3	Pac Lighting	100	58	57⅛	57⅛	58⅛
131⅜	116½	7	Pac Tel&T	10	126⅜	126⅜	126⅜	127
11⅞	7½	.60	Packard M	9000	7⅞	7½	7⅝	7⅞
36⅛	31⅛	..	Pan-Am B	100	31⅛	31⅛	31⅛	32
4⅛	2⅛	..	Panhandle	100	2	2	2	2¼
50⅛	33⅝	4	Paramount	8200	34⅛	31⅞	32⅛	34⅜
2⅜	1⅛	..	Park Utah	200	1½	1⅛	1⅛	..
2⅞	1⅛	..	Pathe Exch	100	1⅛	1⅛	1⅛	1⅞
15½	8¾	..	Patino M	100	9	9	9	9½
4⅜	3⅜	..	Peerless Mot	100	3⅜	3⅜	3⅜	3½
46½	35½	1	Penick & F	2500	36⅛	35½	36	36
5½	3¼	..	Penn Dix C	200	3½	3½	3½	3⅜
39⅜	28⅛	2.40	J C Penney	2300	35⅜	35	35	35½
64	54⅛	4	Penn RR	4200	55⅛	54⅛	54⅛	55⅛
250	200½	8	Peoples Gas	400	223⅞	223	223⅞	224
9	5	..	Peoria & E	[illegible]	5¾	5	5¾	..
10⅞	6¾	1	Petroleum	120	7½	7⅜	7⅜	7½
25⅛	19⅛	2	Phelps Dodge	300	20	20	20	20
101⅝	95⅛	6	Phila Co pf	100	100⅛	100⅛	100⅛	..
56½	52½	3	Phila Co 6%	100	54⅛	54⅛	54⅛	..
12⅜	7¼	..	Phila Read	1300	8⅞	8½	8⅛	8¾
16⅞	9	..	Phillips Pet	4300	9	8⅜	8⅝	9
70½	65	7	Phoenix pf	170	65	65	65	..
73½	63	6	Pierce-Ar pf	400	70	70	70	..
1½	⅝	..	Pierce Oil	100	¾	¾	¾	¾
23¾	9	..	Pierce Oil pf	100	11⅛	11⅛	11⅛	12
3⅜	1¾	..	Pierce Pet	200	2	2	2	2⅛

1931 Range High	1931 Range Low	Div. in $		Sales	High	Low	Last Apr. 22	Last Apr. 21
37	28	2¶	Pillsbury	100	31	31	31	..
28½	20	..	Pitts Coal	100	20	20	20	..
80	67½	..	Pitts Coal pf	400	69	68⅛	69	..
15⅛	12½	1.40¶	Pitts Scr&B	300	12½	12⅛	12¼	12¾
15	13	..	Pitts United	2400	13⅛	13	13	13⅛
86	50	6	Pitts WV	200	58½	58⅛	58⅛	60⅛
39⅛	24	..	Post Tel pf	100	25⅛	25⅛	25⅛	25⅝
20⅞	12⅝	2¶	Prairie O&G	400	13	12⅞	13	12¾
38⅛	17⅞	3¶	Prairie P L	2400	21½	21	21⅛	21⅛
7⅛	4	..	Press Steel	600	4	3⅞	3⅞	4
71¾	63	2.40	Proctor & G	1300	67	66⅝	67	66⅝
6	2½	..	Prod & Ref	300	3⅜	3⅜	3⅜	3⅜
96⅛	72	3.40	Pub Serv	7700	81	79⅞	80	80⅛
100	95	5	Pub Serv 5%	400	100	99⅞	100	99⅞
118	109⅛	6	Pub Serv 6%	100	117	117	117	117⅛
137⅞	128¼	7	Pub Serv 7%	100	135½	135½	135½	..
159¾	148	8	Pub Serv 8%	100	156⅝	156⅝	156⅝	..
112	109¼	6	Pb Sv EG pf	100	112½	112½	112½	..
58⅛	40¼	4	Pullman	1000	43½	41⅞	41⅞	42⅝
2	¾	..	Punta Sug	100	1	1	1	1⅛
11⅞	7⅝	..	Pure Oil	1400	7¾	7½	7⅝	7¾
101⅞	88	8	Pur Oil pf	20	88	88	88	88¼
55¼	34⅛	4	Purity Bk	1500	35⅝	34	34	35¼
			—R—					
27⅛	12	..	Radio	46300	19	17⅜	17⅜	19¼
55⅛	48	3.50	Radio pf A	100	51	50	50	52
60	34½	5	Radi pf B	1400	45½	45	45	45
24⅛	15⅝	..	Radio-Keith	24400	20⅝	19⅝	19⅝	20⅝
61	40	4	RR Secur	50	40	40	40	..
29⅛	18⅝	2.60	Raybestos	1200	23½	23⅛	23⅛	23½
97⅛	68¼	4	Reading	100	69⅝	69½	69½	70⅛
47	44	2	Reading 2 pf	100	43⅝	43⅝	43⅝	..
30⅞	16	3	Real Silk H	200	17	17	17	17⅜
12⅞	11	7	Reis & Co pf	10	13	13	13	..
19⅛	10⅛	..	Rem Rand	1600	10½	10⅛	10⅛	10⅜
88	74	7	Rem Rd 1pf	100	74	74	74	..
148⅛	137	8	Renns & Sar	10	145	145	145	..
10⅞	7	.40	Reo Motors	1600	7	7	7	7⅛
25⅞	12	..	Repub Stl	3600	15½	14⅜	14¾	15
54	29½	..	Repub Stl pf	400	34½	33¼	33¼	35
6⅜	2⅛	..	Richfield Oil	1200	2⅜	2⅛	2⅛	2½
10¼	5⅝	..	Rio Grande O	100	6⅛	6⅛	6⅛	6⅜
41⅜	27	2½	Ritter D	1200	31⅜	29	29	32
26	16¼	2.20	Rossia Ins	500	20½	20	20	20⅜
42⅝	30⅝	1.87	Royal Dutch	2200	30⅝	30	30	31
			—S—					
65¼	38⅝	5	Safeway S	3700	52	49¼	50¼	50
96	86	6	Safew S 6%	60	95	95	95	95
30⅞	16⅞	1	St Joseph	1500	17¼	16⅝	16⅝	17⅛
62¾	22	..	StL & SF	1400	22½	21½	21½	22½
76	32	6	StL & SF pf	800	34	31½	33	34
33½	20	..	StL SW	300	20⅝	19⅞	19⅞	22⅛
50	40	1.40¶	Scott Paper	30	49⅞	49⅞	49⅞	..
1⅜	½	..	Seabd AL	600	⅝	⅝	⅝	⅝
11	6⅛	.60	Seagrave	100	6⅛	6½	6⅝	6½
63¼	44⅞	2½¶	Sears Roe	4200	51¾	49¾	49¾	50⅝
6⅛	3⅛	..	Sec Nat Inv	100	4¼	4¼	4¼	..
1⅜	1⅛	..	Seneca Cop	100	1⅛	1⅛	1⅛	..
11¾	4⅛	..	Servel	1600	10⅛	9⅝	9¾	9⅝
21	12	..	Sharpe Dohme	400	17½	17¼	17⅜	17½
29½	22½	1¶	Shattuck	400	24½	24¼	24½	24½
10⅛	6⅛	..	Shell Union	4500	6⅜	6⅛	6¼	6½
9⅛	4½	..	Shubert Th	200	5⅜	5⅜	5⅜	5¼
23¾	14⅜	..	Simmons	1500	14⅜	14	14	14¾
15⅞	10⅛	1	Sinclair	2500	11	10¾	10¾	11
103	95	8	Sinclair pf	100	98	98	98	100
12⅞	5½	..	Skelly Oil	1400	5⅝	5½	5⅝	5⅝
4¾	1⅝	..	Snider	400	2	2	2	2
95	89	5.50	Sol Am pf ww	100	90	90	90	89⅞
54½	45⅝	2	So Calif Ed	3000	46⅛	45⅛	45¾	45¼
109½	89½	6	So Pacific	2600	90½	89⅛	89½	90¼
17½	9¾	2¶	So PR Sug	100	12¼	12⅛	12⅛	12½
112	96½	8	So PR Sug pf	10	103	103	103	..
65⅞	36⅛	8	So Railway	2400	38	36½	37	37
83	55	5	So Ry pf	300	56	55	55	55½
76	65	4	So Ry M&O	100	65	65	65	65½
36	34	2	Spalding	100	33⅛	33⅛	33⅛	..
13⅝	8¼	1	Sparks With	200	8¼	8⅛	8⅛	8¼
16⅛	10	.80	Spen Kellogg	100	13½	13	13	..
17¾	9	..	Spicer Co	500	8⅝	8⅝	8⅝	9
17⅛	5¼	..	Spiegel May	100	9	9	9	9¼
109¾	101¾	..	Sta Gas 7% pf	100	107½	107½	107½	..
20½	16¼	1.00	Sta Brands	14300	17⅛	17⅛	17⅛	17⅛
88⅝	58	3.50	Sta Gas	7500	70½	68⅝	68⅝	70¼
64⅞	57	4	Sta Gas pf	300	63½	63½	63½	63½
4¼	2	..	Sta Inv	100	2⅝	2⅝	2⅝	..
105¼	102¾	5	Sta Del Ex	200	104½	104½	104½	104¼
51¾	40⅜	2.50¶	Sat Oil Cal	4900	41¼	40½	40½	40⅜
19	13⅛	1¶	Sta Oil Kan	300	13⅝	13⅛	13⅛	13⅛
52½	38⅜	2	Sta Oil NJ	15200	39	37⅞	37⅞	39
26	19⅛	1.60	Sta Oil NY	7500	20¼	19⅞	19⅞	20⅛
34⅛	17⅛	2¶	Starrett Co	100	21½	21½	21½	..
5⅞	3	..	Sterling	1300	4	3⅞	4	4
9⅞	6⅛	1.20	Sterling pf	400	8⅛	8⅛	8⅛	8¼
40	33	..	Ster cv pf	200	38	38	38	38⅞
21⅞	14¼	..	St Warner	1400	14⅞	14⅛	14⅛	14⅞
54⅞	37⅞	3	Stone & Web	3000	41⅛	38⅞	39⅛	41½
28	20¼	..	Studebaker	3800	21⅞	20⅞	20⅞	20⅝
45⅞	39⅛	1¶	Sun Il	500	40	38⅝	38⅝	40½
104¼	100⅞	6	Sun Oil pf	10	102	101	101	102
1⅜	¾	..	Super Oil	100	1	1	1	1
40⅛	30	3½	Superheater	100	30	30	30	..
18⅛	8⅛	..	Super Steel	100	11	10⅛	10⅛	11¼
			—T—					
31¼	17	1.40	Telautograph	200	19⅛	19⅛	19⅛	19⅛
9⅛	6⅜	.50	Tenn Cop	200	7⅛	7⅛	7⅛	7⅛
35⅛	24	3	Tex Corp	11600	25⅞	24	25⅜	25⅞
55⅛	40⅜	4	Tex Gulf S	34700	42⅝	40⅞	41	42⅝
6⅛	4⅛	..	Tex & P Coal	100	4⅛	4⅛	4⅛	4⅛

Closing Prices

1931 Range High	1931 Range Low	Div. in $		Sales	High	Low	Last Apr. 22	Last Apr. 21
17⅞	11	..	Tex & P LT	2300	11⅝	11	11	11⅞
22	13¼	1.60	Thatcher	400	16	16	16	16
41	35	3.60	Thatch cv pf	100	36⅝	36⅝	36⅝	36½
106½	105	7	The Fair pf	30	105	105	105	105
10	6⅛	..	Third Ave	100	7½	7½	7½	..
35	25	2	Thompson	200	27	26½	26½	..
8⅝	4	..	Thom Star	100	4½	4½	4½	4⅝
18	11⅝	1.20	Thom Prod	100	13⅝	13⅝	13⅝	..
83	68¼	5	Tidewater pf	300	68⅛	68⅛	68⅛	..
9	5⅜	.60	Tidewat As	2800	5⅜	5½	5½	5⅜
68	53⅛	6	Tidewat A pf	800	54½	53⅛	53⅛	54½
59	43	3	Timken	1800	47	45	46	46
18	10½	1	Transamer	7200	10⅞	10½	10⅝	11
11⅞	6½	..	Tri-Cont	1800	9⅞	9⅝	9⅝	9⅞
17⅛	7⅞	1	Trans & W	100	12½	12½	12½	12½
45⅝	29⅞	2.50	Trico	200	36⅜	34⅝	34⅝	36¼
10	5⅜	1.50	Traux 2Coal	100	6	6	6	6
17⅞	9	4	Twin City	100	9¼	9¼	9¼	11
62	41¼	7	Twin C pf	40	43	43	43	..
			—U—					
21¾	14⅛	1.60	Ulen & Co	200	16	15⅛	15⅛	..
75¾	51½	5	Underwood	700	55	54	54⅛	55
72	55⅛	2.60	Un Carbide	400	58½	57	57⅛	58½
26⅝	19⅝	2¶	Un Oil Cal	300	19¾	19⅝	19⅝	20
205⅛	161	10	Un Pacific	600	163⅛	161	161	162⅞
86¾	83⅝	4	Un Pac pf	200	84⅝	84⅛	84⅛	85⅛
38⅞	22½	..	Uni Air T	30700	28	26⅝	26⅞	27¾
59	46	3	Uni Air T pf	100	54	54	54	55
41⅜	33⅞	2	Uni Biscuit	100	38⅛	38⅛	38⅛	38
11	6	..	Uni Bus Pub	10	6⅛	6⅛	6⅛	..
28¾	17½	..	Unit Carbon	300	17⅝	17½	17½	17½
31¼	18⅛	.75	Unit Corp	63600	22⅜	21⅝	21⅝	22¼
52½	44⅝	3	Unit Corp pf	3000	51⅝	50⅝	51	51½
12	3	..	Uni El Coal	800	8¼	8	8	8⅝
67⅞	51¼	4	Uni Fruit	2300	57½	55⅝	56⅞	56
37½	27⅝	1.20	Uni Gas Imp	12900	30⅝	30	30	30½
31¾	23⅛	2	Uni Piece Dye	600	24¾	24¾	24¾	24¾
50⅛	45	7	US Dist pf	100	50	50	50	..
1¾	1	..	US Express	100	1	1	1	..
12⅛	7⅜	..	US & For Sec	300	9¾	9½	9¾	9½
50	40¼	1.60	US Gypsum	400	43	42½	42½	43
30½	17	..	US Freight	100	22½	22½	22½	23
12	5⅞	..	US Hoffman	100	10⅞	10⅞	10⅞	..
77⅜	36	2	US Ind Alco	1200	37⅛	36	36	37⅛
10⅜	3⅝	..	US Leather	100	7⅜	7⅜	7⅜	..
37⅛	25⅜	2	US Pipe&Fd	5500	28⅛	25¾	25¾	28⅛
36⅜	23⅛	3	US Realty	200	24⅛	22	22	24
20⅞	11⅝	..	US Rubber	2000	15⅛	14¾	14¾	15½
36⅛	20⅝	..	US Rub 1pf	300	25⅝	25½	25⅝	25⅝
25⅝	18⅛	1	US Smelt	400	20	19	19	20
46⅜	42⅝	3.50	US Smelt pf	100	46	46	46	..
152⅝	126⅛	7	US Steel	54100	127⅞	126¼	126½	127½
150	143⅛	7	US Steel pf	1300	149¾	149¼	149¼	149½
49	47	7	Univ P pf	90	47	47	47	..
31	21½	2b	Util P&Lt A	3400	24⅜	23⅞	23⅞	24¼
			—V—					
76¾	41⅜	..	Vanadium	24600	43¼	41¼	42⅜	42½
40	22¼	..	Van Rite pf	50	40	40	40	..
107	98¼	6	Va El & P pf	60	107¼	107¼	107¼	107
71⅞	41½	4	Vulcan	10	52½	51½	51½	51⅞
			—W—					
51	27½	4	Wabash pf A	200	28	27½	27½	..
15	8	1	Walworth	1100	8	8	8	8
8⅝	3½	..	Ward Bk B	100	4½	4½	4½	4½
20⅞	9⅞	..	Warner Br A	10400	10½	9⅞	9⅞	10¼
40½	21½	3.85	Warner Br pf	200	22	22	22	22
7⅛	4	..	Warner Quin	100	4⅛	4⅛	4⅛	4⅛
46⅝	17⅛	3	Warren Br	1800	30½	29	29⅞	30¼
32	24	2	Warren F&P	100	27½	27⅛	27½	27¼
26¼	21¼	2	Wesson O	100	22⅝	22⅝	22⅝	..
105¼	99	7	W Pen El A	10	105¼	105	105	..
112	103	7	W Pen E 7%	30	110	107¼	107¼	110⅛
120	114	7	W Pen 7%	10	117⅜	117⅜	117⅜	116¾
44½	24½	4	Wn Dairy A	200	36¼	36	36	37¾
12⅞	4¾	..	Wn Dairy B	200	10	9¾	9¾	10¼
19⅝	12	..	Wn Md	900	12⅛	12	12	12⅛
31⅞	22	..	Wn Pac pf	100	22¼	22¼	22¼	..
150¾	115¼	8	Wn Union	2700	117⅞	115¼	116	117½
36⅛	29⅞	2	Westg A B	400	30½	30⅛	30½	30
107¾	74¾	4	Westg Elec	15400	76⅝	74¾	75¼	75⅜
119½	100	4	Westg El pf	40	100	97¾	97¾	101¼
28	20½	1	Weston In	100	22	22	22	..
40	19⅞	2	Westvaco	300	29	28⅛	29⅞	30
2⅜	1	..	Wextark Rad	100	1⅛	1⅛	1⅛	1⅛
94	85	..	Wheeling pf	30	70	70	70	..
26¼	19	1	White Mot	1600	19	18¼	18¼	19
47⅞	39	4§	Whi Rock	100	41	41	41	41
5	2½	..	Whi Sew M	100	4¼	4¼	4¼	4¼
9⅜	6¼	..	Wilcox Oil	100	7¾	7¾	7¾	7½
8	4⅞	..	Willys-Over	1300	5½	5¼	5¾	5½
54¼	44¼	7	Willys-Ov pf	100	48	48	48	49¼
65⅞	54⅝	2.40	Woolworth	3400	61¾	60½	60½	61¾
106⅞	59⅝	..	Wor Pump	10200	66½	64⅛	64⅛	65½
80⅞	66¾	4	Wrigley	700	74	73	73	74
			—Y—					
30	23½	2	Yale & T	200	23⅞	23½	23½	24
15⅛	9⅞	..	Yel Truck	4700	10⅝	10	10	10½
29	20½	2	Young S&W	400	20½	20	20	20½

*Ex-dividend. †Ex-rights. ‡Ex-stock dividend. §Exclusive of stock dividend. ¶Exclusive of extras. aPayable in stock. bPayable in cash or stock. cPayable in script. dPaid in 1930. eLast payment.

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STEEL OPERATIONS SHOW DECLINE TO 49 P. C. OF CAPACITY

NEW YORK, April 22 (AP)—The improvement shown by the steel industry in the first quarter has been lost and operations are back approximately to the average of the last half of 1930, the Iron Age reported today.

Production has dropped to about 49 per cent of capacity for the country as a whole, compared with 51 per cent a week ago and 57 per cent at the March peak.

"The recession this month," said the trade review, "strengthens the impression that the spring rise was largely seasonal in character, the April downturn conforming with the trend commonly experienced at this time of year.

"Developments within the industry and outside of it have served as a restraining influence upon buyers, intensifying the caution which has marked their commitments for some time past. The uncertainty of the price situation, particularly in flat rolled products, and the sharp decline in securities prices may be cited as factors that have had a decided effect on business sentiment."

The publication Steel said there had been a slackening in small building awards and in automotive needs. A decline in Ford Motor Company's requirements, this review asserted, "seems to lend substance to the report that the company will shut down at Detroit for two months this summer while its assembly plants work off a large surplus of parts."

Notwithstanding current unfavorable factors, Steel found "a more widespread conviction that the slide in production will not carry the industry to relatively as low a point as might be expected in the usual summer decline, and the belief also prevails there is a latent force in demand that will bring an early fall recovery of encouraging proportions."

DIVIDENDS

Intertype Corporation declared a quarterly dividend of 25 cents on the common, payable May 15 to stock of record April 30, placing the stock on a $1 annual basis, compared with $2 previously.

King Philip Mills, Fall River, Mass., declared a dividend in liquidation of $5 per share, payable May 1. This will bring total payments to 50 per cent, or $50 per share.

British Type Investors declared the regular bi-monthly dividend of 9 cents a share on the class A stock, payable June 1 to stock of record May 1.

Dominion Bridge, Ltd., declared the regular dividend of 90 cents on the common, payable May 15 to stock of record April 30.

Deere & Co. declared the regular quarterly dividends of 30 cents on the new common and $1.50 on the old common, payable July 1 to stock of record June 15.

Warner Brothers Pictures, Incorporated, declared the regular quarterly dividend of 96¼ cents on the preferred, payable June 1 to stock of record May 11.

Luther Manufacturing Company declared the regular quarterly dividend of $2, payable May 1 to stock of record April 21.

National Refining Company declared the regular quarterly dividend of 37½ cents on the common, payable May 15 to stock of record May 1.

Sun Oil Company declared the regular quarterly dividend of 25 cents on the common, payable June 15 to stock of record May 25.

W. T. Grant Company declared the regular quarterly dividend of 25 cents, payable July 1 to stock of record June 12.

Commercial Solvents Corporation declared the regular quarterly dividend of 25 cents on the common, payable June 30 to stock of record June 10.

National Biscuit Company declared the regular quarterly dividends of 70 cents on the common, payable July 15 to stock of record June 19, and $1.75 on the preferred, payable May 29 to stock of record May 15.

New Haven Clock Company declared the regular quarterly dividend of $1.82½ on the preferred, payable May 1 to stock of record April 24.

General Alliance Corporation declared the regular quarterly dividend of 40 cents, payable May 15 to stock of record April 30.

Standard Cap & Seal Corporation declared the regular quarterly dividend of 60 cents on the common, payable May 15 to stock of record of May 1.

Fairbanks, Morse & Co. declared the regular quarterly dividend of $1.75 on the preferred, payable June 1 to stock of record May 10. The common dividends will probably be considered at a later meeting.

MARKETS AT A GLANCE

By the Associated Press

NEW YORK

Stocks: Weak; pivotal shares touch new low.

Bonds: Irregular; Australian issues sag.

Curb: Heavy; oils weak.

Foreign Exchanges: Firm; French franc rises.

Cotton: Steady; favorable weekly weather report.

Sugar: Higher; Cuban buying.

CHICAGO

Wheat: Easy; bearish Missouri State report.

Corn: Lower; easiness Kansas City.

Cattle: Steady.

Hogs: Lower.

NEW YORK COTTON

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Last Sale	Prev. Close
May	10.12	10.18	10.05	10.05	10.18
July	10.39	10.43	10.32	10.32	10.46
October	10.75	10.79	10.68	10.68	10.80
December	11.06	11.03	10.91	10.91	11.04
January	11.08	11.11	11.00	11.00	11.14
March	11.30	11.33	11.21	11.21	11.35

Spots 10.05, down 15 points. Tone at close quiet.

Chicago Cotton

	Open	High	Low	Last	Prev. Close
May	10.26	10.27	10.18	10.18	10.29
July	10.50	10.56	10.42	10.42	10.56
October	10.87	10.91	10.80	10.80	10.90
December	11.08	11.14	11.03	11.03	11.13
January	11.20	11.20	11.14	11.14	11.23

Tone at close quiet.

New Orleans Cotton

	Open	High	Low	Last	Prev. Close
May	10.16	10.18	10.08	10.08	10.17
July	10.41	10.44	10.33	10.33	10.43
October	10.76	10.80	10.69	10.69	10.79
December	11.00	11.04	10.91	10.91	11.02
January	11.10	11.10	11.01	11.01	11.13
March	11.30	11.34	11.23	11.23	11.29

Tone at close quiet.

Liverpool Cotton

	Open	High	Low	Last	Prev. Close
May	5.43	5.43	5.42	5.43	5.49
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
October	5.65	5.65	5.63	5.64	5.70
December	5.72	5.72	5.72	5.72	5.78
January	5.76	5.78	5.75	5.76	5.82
March	5.86	5.86	5.85	5.85	5.91

Spots 5.57, down 6 points. Tone at close quiet. Sales, 5000; (American), 2600.

RAILWAY EARNINGS

CHESAPEAKE & OHIO

	1931	*1930
March gross	$9,711,979	$10,436,792
Net op inc	2,366,291	2,157,182
3 mos' gross	28,798,441	33,788,676
Net op inc	6,867,428	8,648,812

*Includes Hocking Valley Railway.

UNION PACIFIC

	1931	1930
March gross	$13,283,337	$14,264,105
Net op inc	1,414,527	1,627,571
3 mos' gross	37,549,506	41,827,820
Net op inc	3,500,197	5,154,605

GOLD COMING FROM PARIS

NEW YORK, April 22 (AP)—Arrangements have been made to ship $12,500,000 in gold from Paris to New York on the liner Europa, sailing from Cherbourg Saturday. Of this shipment $6,000,000 will be consigned to the Guaranty Trust Company of New York, and $6,500,000 to the New York office of Lazard Freres.

INGERSOLL-RAND NET

Ingersoll-Rand Company reports for the year ended Dec. 31, 1930, net of $4,874,776 after depreciation, federal taxes, etc., equivalent, after 6 per cent preferred dividends, to $4.72 a share on 1,000,000 no-par shares of common, compared with $10,653,811, or $10.50 a common share in 1929.

LONDON QUOTATIONS

LONDON, April 22 (AP)—Consols for money today were 57⅞. De Beers was 4¼. Rand Mines 3. Money was 1½ per cent. Discount rates on short bills were 2¼@2⅜ per cent and three months 2⁵⁄₁₆ per cent.

SWEDISH MATCH DIVIDEND

STOCKHOLM, April 22 (AP)—The Swedish Match Corporation today announced a 15 per cent dividend for 1930. Net profits for the year were given as 75,000,000 krone, or $20,250,000. The dividend amounts to 27,000,000 krone, or $7,290,000.

UNION PACIFIC EARNS ITS $10 DIVIDEND BY 50 PER CENT MARGIN

NEW YORK, April 22 (AP)—The Union Pacific Railroad Company today reported that last year's net income from all sources totaled $36,736,006, a decrease of $10,620,037 from 1929. Earnings on the common stock, which pays a $10 dividend, were equivalent to $15.63 a share, compared with $20.36 in the previous calendar year.

Net income from transportation operations was $26,297,722 in 1930, compared with $45,325,568 in 1929, while income from investments and sources other than transportation amounted to $19,837,753, a decline of $1,760,719.

The balance sheet as of Dec. 31, last, showed that total assets had risen $12,355,207 during the year to $1,208,043,120. Current assets stood at $48,093,371, a rise of $2,135,344, compared with current liabilities of $46,076,644, which virtually were unchanged from 1929.

Union Pacific increased its holdings of New York Central stock by $1,908,200, bringing this investment to $26,715,200, the company's largest interest in a nonaffiliate. Its investments in Baltimore & Ohio, Chicago & Northwestern, Chicago, Milwaukee, St. Paul & Pacific and Illinois Central showed no change.

The decline in income from investments was largely the result to a drop in interest on loans and open accounts, due to use of current funds to retire a subsidiary's bond issue. Freight revenue declined $20,084,748, or 11.7 per cent, while passenger revenue dropped $5,146,523, or 19.6 per cent, "occasioned principally," the report said, "by a decrease in general travel on regular trains and in summer travel to national parks and by the continued diversion of business to motor vehicles."

CHICAGO BOARD

(Reported by Clark, Childs & Co., Boston)

Wheat

	Open	High	Low	Close	NetChg
May	.82¼	.82¼	.81¾	.81⅞	—⅛
July	.64⅜	.65¼	.63⅛	.63⅛	—⅝
Sept.	.63⅞	.64⅞	.63	.63¼	—1

Corn

	Open	High	Low	Close	NetChg
May	.60	.60¼	.59⅜	.59½	—¾
July	.62½	.62½	.61½	.61⅝	—⅝
Sept	.60⅞	.61¾	.60⅞	.61⅛	—⅝

Oats

	Open	High	Low	Close
May	.30⅛	.30¼	.29¾	.29⅞
Sept.	.30¾	.30⅞	.30¼	.30¼

Lard

	Open	High	Low	Close
May	8.50	8.50	8.40	8.40
Sept.	8.77	8.77	8.70	8.70

Kansas City Wheat

	High	Low	Last	Prev. Close
May	.73⅝	.73½	.73⅝	.73⅞
July	.58⅜	.57⅛	.57¼	.58
September	.58⅝	.57¼	.57¼	.58⅛

Winnipeg Wheat

	High	Low	Last	Prev. Close
May	.63¾	.61½	.61¾	.62¾
July	.65⅛	.62⅞	.62⅞	.64⅛
October	.66⅞	.64⅝	.64⅝	.65⅝

COMMODITY PRICES

SPECIAL FROM MONITOR BUREAU

NEW YORK, April 22—Following are commodity prices quoted on the floor of the New York Produce Exchange and comparisons with last week and a year ago:

	Today	WkAgo	YrAgo
Wheat, No. 2 red	$.93⅞	$.94⅛	$1.22⅛
Corn, No. 2 yellow	.78	.79⅝	.99⅝
Oats, No. 2 white	.39⅝	.40⅛	.55
Flour	4.50	4.55	5.90
Beef, family	17.75	17.75	27.50
Pork	25.50	26.00	32.00
Lard	.0920	.0930	.1070
Cotton, mid-up	.1020	.1025	.1585
Zinc	.0360	.0380	.0483½
Iron	17.76	17.76	22.26
Steel, bil Pitt	30.00	30.00	34.00
Copper	.09½	.10	.14
Tin	.2450	.2550	.3545
Rubber	.0600	.0662½	.1490
Sugar	.0450	.0450	.0490
Lead	.0450	.0450	.0550
Print cloth	.0127	.0437½	.0525

AMERICAN RADIATOR MERGER

American Radiator & Standard Sanitary Corporation and Central Supply Company of Minneapolis have become affiliated. Central Supply will be operated under its present name as a division of American Radiator & Standard Sanitary, and without any change in either official personnel or policy.

MONEY MARKET

Current quotations follow:

	Boston	New York
Call loans—renewal rate	2½%	1½%
Commercial paper	2½@3	2½@3
Collateral loans	5	5
Time loans—		
Sixty-ninety days	2 @2½	2 @2½
Four to six months	2 @2½	2 @2½

	Today	Last Previous
Bar silver in New York	28⅝c	28⅝c
Bar silver in London	13 d	13⅛d
Bar gold in London	84s 9¾d	84s 9⅞d

Acceptance Market

30 days	1⅛@1⅛
60 days	1⅛@1⅛
90 days	1⅛@1⅛
4 months	1⅛@1½
5 months	1⅜@1⅛
6 months	1¼@1⅛

Leading Central Bank Rates

The 12 Federal Reserve banks in the United States and banking centers in foreign countries quote the discount rates as follows:

Atlanta	3½	Bombay	7½
Boston	2½	Budapest	5½
Chicago	3	Calcutta	7
Cleveland	3	Copenhagen	3½
Dallas	3½	Helsingfors	6
Kansas City	3½	Lisbon	7½
Minneapolis	3½	London	3
New York	2	Madrid	5½
Philadelphia	3½	Oslo	4
Richmond	3½	Paris	2
San Francisco	3	Prague	4
St. Louis	3	Riga	6
Amsterdam	2½	Sofia	9
Athens	9	Rome	5½
Berlin	5	Stockholm	3
Beirut	2	Tokyo	5.11
Bucharest	8	Vienna	5
Brussels	2½	Warsaw	7½

Foreign Exchange Rates

Current quotations of foreign exchanges compare with the last previous figures as follows:

Europe

Sterling:	Today	Last Prev.	Parity
Demand	$4.85¾	$4.85⅝	$4.8665
Cables	4.85⅝	4.85⅝	4.8665
France—franc	.0390 31-32	.0391	.0392
Belgium—belga	.1390¼	.1390	.139
Italy—lira	.0523¾	.0523¾	.0526
Germany—mark	.2382	.2381	.2381
Austria—schill'g	.1406½	.1406⅝	.1407
Cz'ch'via—crown	.0296¼	.0296¼	.0296
Denmark—krone	.2675	.2675	.268
Finland—finm'rk	.0252	.0252	.0252
Greece—dr'chma	.0129¾	.0129¾	.193
Holland—florin	.4016	.4016	.402
Hungary—pengo	.1744½	.1744½	.1749
Norway—krone	.2675	.2675	.268
Poland—zloty	.1121¼	.1121¼	.1122
Port'gal—escudo	.0450	.0450	1.0805
Rumania—leu	.0059	.0059 ⁵⁄₁₆	.193
Spain—peseta	.0996	.0995	.193
Sweden—krona	.2678½	.2678½	.268
Switz'land—franc	.1926½	.1926¼	.193
Jugoslavia—dina	.0176 ¹⁄₁₆	.0176 ¹⁄₁₆	.193
Far East			
Hong Kong—dol	.2437½	2.2475	..
Shanghai—tael	.3130	.3106	*
India—rupee	.3615	.3612	.3650
Japan—yen	.4939	.4939	.4984
Phil Islnds—peso	.4962½	.4962½	.50
Sts Stlments—dol	.5625	.5625	.5678
South America			
Argentina—Peso	.3235	.3305	.4245
Brazil—milreis	.0710	.0710	.1196
Chile—peso	.1205	.1205	.12125
Colombia—peso	.9662	.9662	.9737
Peru—pound	.2800	.2766	.40
Uruguay—peso	.6630	.6600	1.0342
North America			
Canada—dollar	.99 31-32	.99 31-32	1.00

*Par unsettled.

BOSTON STOCKS

(Quotations to 12:05 p. m.)

Sales		High	Low	Last Apr. 22	Last Apr. 21
220	Am Pound	3½	3⅛	3⅝	..
13	Am Pneu 1pf	38	38	38	..
521	Am T&T	186½	184⅝	184⅝	186⅞
150	Amoskeag	9	8⅝	8⅞	8⅞
400	Andes Pet	.25	.21	.21	..
150	Ariz Com	.80	.80	.80	.80
200	Avia Sec	4⅛	4	4	4⅛
50	Big Sanf	26	26	26	25⅝
6	Bos El	67⅞	67⅞	67⅞	..
45	Bos El pf	82	81	81	..
50	Bos El 2 pf	84	84	84	84
30	Bos & Alb	183	183	183	183
35	B&M A sta	64⅛	64⅛	64⅛	..
190	B&M pr pf	102⅝	102⅝	102⅝	..
81	Brown pf	33	30	30	..
50	Cal & Hec	8⅛	8⅛	8⅛	..
5	Cr C & Int	6	6	6	..
180	East SS	22	21	21	23
10	E G&Fuel	21	21	21	21¼
405	E G&F pf	92½	92½	92½	92¾
58	E G&F prpf	83	82⅞	83	..
325	Edison Elec	251¼	250	250	252
160	Em Asso	17½	17⅛	17¼	17¼
250	Gen Capital	34	34	34	34⅛
5	Isle Royale	5⅜	5⅜	5⅜	..
80	Libby McN	11¼	11⅛	11¼	11⅛
120	Loew's Thea	8⅛	8⅛	8⅛	8⅞
200	Mass Util	4⅞	4⅛	4⅞	4⅞
5	Mergenthal	80	80	80	..
385	Nash	33	31⅞	31⅞	33⅞
150	Nat Ser	2⅛	2⅛	2⅛	..
10	NE Equit pf	85	85	85	..
70	NE Tel	137⅛	136	136	138
5	Nipissing	1⅛	1⅛	1⅛	..
1550	No Butte	2	1⅞	1⅞	2
56	No NH	113	112½	112½	113
8	Old Colony	137	137	137	..
160	Old Domin	3	3	3	..
45	Pac Mills	20	20	20	19⅞
60	Shawmut	13⅛	13⅛	13⅛	13
910	Stone Web	41⅝	38⅝	38⅝	41½
60	Torrington	43	43	43	..
165	Uni Found	7⅛	7⅛	7⅛	7¼
70	Uni Shoe	51⅛	51⅛	51⅛	51
351	Uni Shoe pf	31⅛	31	31⅛	31
20	US&El Pow	5⅛	5⅛	5⅛	..
50	Util Eq pf	78	78	78	78
125	Util Hyd	3⅛	3⅛	3⅛	3⅞
277	Warr Bros	29⅛	28⅝	29⅝	30⅛
15	Westfield	23	23	23	..
	BONDS				
$2000	Amoskeag 6s	75⅛	75⅛	75⅛	..
11000	Chi Jct 5s	103	102⅞	102⅞	103
6000	E Mass 4½s	26½	26	26	..
5000	E Mass 6s	32½	32½	32½	..
3000	KCM & B 5s	100	100	100	..
1000	KCM & B 4s	90	90	90	..

WOOL DEMAND IS FAIR WITH PRICES FIRM

Prices Abroad Well Maintained—Japan Big Buyer—Quiet in West

The season is drawing to a close in the foreign primary markets, with prices holding generally firm to the end.

In Sydney, where sales were resumed on Monday, there was good competition for the offerings which are now not much better than ordinary wools and which contain the usual proportion of the less attractive wools.

Japan and the Continent were the chief operators in this market, while Bradford bought rather conservatively, and America took comparatively little wool.

The best 64-70s combing wools were costing the equivalent of 50 cents, clean basis, landed in bond, at Boston. This was about the basis which prevailed at the close of the series in Brisbane last week, when Japan was dominating the market.

In the final sale in New Zealand at Wanganui on Monday, prices were fairly well mantained as they had been in the preceding sale at Timaru on the 15th. Japan and the Continent were the chief buyers also in this market.

Medium Qualities Favored

At the River Plate there is little new reported, the clip there for the most part having been cleared, so far as standard wools are concerned. Good second clip Argentine wools of the longer type have been offered at 11½ cents and the shorter, mushier wools have been procurable at 10½ cents cost and freight, landed in bond.

The secondary markets of Europe do not appear to be relatively quite as strong as the primary markets. Thus, it is estimated that the cost of 64s tops based on the sales at Brisbane last week would have been about 27 pence, while it was possible to buy a good spot top of this description at 25 pence in Bradford.

In this country the market has been rather slow. Mostly the demand has favored the medium qualities in combing wools, especially three-eighths qualities. Sales of Territory three-eighths of good full grade have been made on the clean basis of just about 50 cents with very high grade wools at about 52 cents and average wools around 47 cents.

There has been some business in quarter-blood combing wools, including a little new Ohio quarter at about 22 cents and some old wools of Ohio and Michigan type at 21@22 cents. Territory quarters are quoted at about 43@45 cents for the best descriptions.

Fine Wool Demand Fair

There has been a fair demand for the fine scoured wools at firm rates, best fine A supers costing somewhere in the range of 65 to 70 cents while the good to choice double A's have been sold at 70 to 75 cents. Scoured B supers have not been quite so active.

Good white B's are quotable at the moment at 50 to 52 cents, while LB type wools are available at 55 to 57 cents. Ordinary B's can be procured around 47 to 48 cents. There have been sales of low gray wools around 30 cents in a small way.

Noils are fairly firm on the basis of about 45 cents for fine and down to 35 cents for high quarters. Carpet wools are quiet with prices a bit easier.

In the West, there is a much quieter market. Some buying in middle California is reported at 15 to 17 cents for the better clips. There has been some buying in Nevada mostly at 15 to 16 cents.

Coöperative advances of 14 cents in Wyoming are reported which are figured to be about equal to the eastern market basis. Buying is less active in Texas and Idaho.

In the bright wool states there is some movement of medium wools in Ohio and Michigan around 15 to 16 cents, and of fine wools in Ohio at about 17 cents.

Mohair is slow in the local market. Prices usually are quoted for adult original Texas hair at 25 to 27 cents. The foreign markets are steadier, with Turkey fair average quoted in Bradford at about a shilling.

COTTON TEXTILE PROSPECTS BEST IN MANY YEARS

It is quite generally recognized that the cotton textile industry, while it has by no means solved all its problems, nevertheless faces its brightest prospects for many years.

Due to factors outside the industry, however—chiefly the bear market for all stocks—mill shares are virtually at their lowest level for a great many years. Naturally the question arises as to whether cotton mill stocks are now attractive for investment.

In no recent 12 months' period has the industry so bettered its status as in the last year.

The industry has drastically liquidated the excess stock of goods with which it was burdened. This supply has been reduced to the lowest point since adequate records have been available. At the same time a large backlog of unfilled orders has been built up in the types of goods sold in the largest volume.

In the following table are compared current prices of a few leading cotton mill shares with prices at approximately this date in recent years. As there has been only negligible recovery from 1931 lows, these shares have shown almost uninterrupted decline for seven years:

	Cur.	1930	1929	1928	1927
Dartmouth Mfg com	$32	$64	$73	$78	$102
Edwards Mfg	58	82	82	85	41
Lancaster Mills com	*	½	2	5	15
Merrimack Mfg com	24	70	170	155	125
Nashua Mfg com	7	33	47	57	48
Nashawena Mills	19	23	40	44	83
Naumkeag	81	85	130	157	176
Pacific Mills	19¼	22	30	32	41
Wamsutta Mills	9	19	32	52	65

*Stock has no value, company in liquidation.

FREIGHT LOADINGS GAIN

WASHINGTON — Loadings of revenue freight for the week ended April 11 totaled 737,934 cars, the car service division of the American Railway Association announced. This was an increase of 9423 cars over the preceding week, but a decrease of 173,382 cars from the similar week last year, and 235,218 cars under like week in 1929. Miscellaneous freight loadings for the week totaled 294,315 cars, or 89,838 cars under the like week in 1930. Loadings of merchandise, less than carload-lot freight, amounted to 223,637 cars, a decrease of 28,996 from the like week last year.



could YOU drive two chariots?

Many men feel obliged to manage a complicated business with one hand, and with the other to keep close control over every detail of their investment interests.

The New England Trust Company can relieve you of all care in the management of your property, thus leaving you free to hold the reins of your business always in both hands. As your Trustee under a Living Trust, we will take complete charge of your estate. We will manage it according to your specific wishes. We will invest and reinvest your funds, and pay the income to you or to any one you may designate as its recipient. Our officers will be glad to tell you more about this form of trust. There will be no obligation to you.

The New England Trust Company
DEVONSHIRE & MILK STREETS
Boston

BOSTON'S OLDEST TRUST COMPANY

BACK BAY BRANCH :: 99 NEWBURY STREET

New York Bond Market

(Quotations to 2:50 p. m.)

	High	Low
Ab Straus 5½s '43	100	100
Adams Express 4s '48	88	88
Alleghany Corp 5s '44	76¾	76¾
Alleghany Corp 5s '50	73¼	73¼
Alleghany Val Ry 4s	98½	98½
Allis Chalmers deb 5s '37	101⅝	101½
Amer Ag Chem 7½s '41	104½	104½
Amer Foreign Power 5s	82⅛	82⅛
Amer I G Chem 5½s '49	100	100
Amer Ice Co 5s '53	82	82
Amer Inter 5½s '49	90½	90½
Amer Smelting 5s '47	103¼	103
Amer Sugar Refining 6s '37	105	104½
Amer T&T 4½s cv '39	131	128¾
Amer T&T col 5s '46	108¼	107¾
Amer T&T sf 5s '60	108	107¾
Amer T&T 5s '65	108⅛	108
Amer T&T deb 5½s '43	110⅛	110⅛
Amer WW & Elec deb 6s '75	106	106
Armour & Co 4½s '39	80½	80
Armour & Co 5½s '43	68½	68¼
Associated Oil 6s '35	103¼	103¼
Atch T&SF adj 4s '95	94⅜	94⅜
Atch T&SF gen 4s '95	99½	99¼
Atch T&SF 4½s	112¾	112⅝
Atl Refining deb 5s '37	102⅛	102
Balt & Ohio 1st 4s '48	97	96½
Balt & Ohio 4s PLEWV div '41	96¾	96¾
Balt & Ohio 4½s cv	92⅝	92¼
Balt & Ohio rfg 5s '95	101⅞	101⅝
Balt & Ohio 5s ct Swn div	103	103
Balt & Ohio 1st 5s '48	106½	106½
Balt & Ohio 5s series D	101¼	101¼
Balt & Ohio rfg 6s '95	108⅞	107⅞
Bangor & Aroos 4s '51	92½	92½
Bangor & Aroos 5s	104½	104½
Belding Hem 6s '36	90	90
Bell Tel of Pa rfg 5s '48 B	109	108¾
Bell Tel of Pa 5s '60 C	113⅝	113⅝
Beth Steel pur mon 5s '36	103⅛	103⅛
Beth Steel rfg 5s '42	104	104
Boston & Maine 5s '55	100¼	100
Boston & Maine 5s '67	100⅛	99⅞
Bklyn-Man Tr sf 6s '68	102	101¾
Bklyn Un Gas 5s '50	104¾	104¾
Buff R & P 4½s '57	83½	83½
Calif Petroleum 5s '39	90	90
Can Nat Ry gen 4½s '54	100¼	100¼
Can Nat Ry 4½s '68	100⅛	100⅛
Can Nat Ry 4¾s '55	102⅝	102⅝
Can Nat Ry 5s '70	106⅝	106⅝
Can Nat Ry 5s July	106⅛	106⅛
Can Nat Ry 5s Oct	106¾	106¾
Can North deb 6½s '46	119⅝	119⅝
Can North sf 7s '40	111⅝	111⅝
Can Pacific deb 4s	88⅛	88⅛
Can Pacific 4½s '60	99⅜	99
Can Pacific 5s '44	105¼	105¼
Can Pacific 5s '54	104	104
Cen Foundry Co 6s	53	53
Cen of Ga Mob	101⅝	101⅝
Cen of Ga 6s C '59	87⅝	87⅝
Cen of Ga rfg 5½s '59	95	95
Cen New England 4s	88	88
Cen Pacific 1st 4s '49	96¾	96¾
Cen Ry & B Co of Ga 5s	97	97
Certainteed 5½s '48	38½	38½
Ches Corp 5s '47	99¾	99½
Ches & O cv 4½s A	100⅞	100⅞
Ches & O con 5s '39	106⅝	106⅝
Ches & O 4½s B	100⅛	100⅛
Chicago & Alton rfg 3s '49	70	70
Chicago & Alton rfg 3s '49 ct	68½	68⅜
Chicago B & Q 3½s Ill div '49	91	91
Chicabo B & Q gen 4s '38	97½	97½
Chicago B & Q 4½s '77	101½	101½
Chicago B & Q 4s reg	97	97
Chicago Gt West 4s '59	67½	67⅜
Chicago Ind & So 4s	93⅛	93⅛
Chicago M StP&Pac adj 2000	22½	22½
Chicago M StP&Pac 5s '75	62½	62½
Chicago & Nw gen 4s '87	88⅛	88⅛
Chicago & Nw 4½s 2037	83¾	83¾
Chicago & Nw 4¾s '87 w	80	79¾
Chicago & Nw rfg 5s 2037	95⅛	95⅛
Chicago & Nw 6½s '36	109⅜	109⅛
Chicago RI&P rfg 4s '34	98⅝	98⅝
Chicago RI&P 4½s cv	81	80¾
Chile Copper 5s '47	92	91½
Cin Gas & Elec 4s '68 A	95¼	95⅛
Cin Terminal 4½s 2020	104½	104½
Clev CC&StL 4½s E '77	98⅝	98½
Colonial Oil 6s '38	50	50
Colo Industrial 5s '34	87½	87½
Colo & So rfg 4½s '35 1st	101⅞	101⅞
Columbia Gas & E 5s '52 May	100¼	100
Columbus Gas Co 5s	98¾	98¾
Com Az Baraqua 7½s '37	30	30
Com Credit Co 6s '34	100	100
Com Inv Trust 5½s '49	97½	97½
Con Coal (Md) rfg 5s '50	37	37
Con Gas of Chi 1st 5s '36	104½	104½
Con Gas Co 5½s '45	107	106¾
Container Corp 6s '46	63	63
Corn Products 5s '34	104	102
Crown Wil Paper 6s '51	85	85
Cuba RR 1st 5s '52	65¾	65¾
Den Gas & Elec 5s '51 sta	102¾	102¾
Den & Rio G 4½s '36	103½	103½
Den & Rio G Wn 5s '55	70	70
Den & Rio G Wn rfg 5s '78	74	74
Detroit Ed 4½s	103⅜	103⅜
Detroit Ed col 5s '33	103¼	103¼
Deroit Ed 5s '49	106⅞	106⅞
Detroit Un Ry 4½s '32	99	98¾
Dodge Bros sf 6s '40	88¼	88
Duquesne P & L 4½s '67	104⅝	104⅝
East Cuba 7½s '37	38	38
East Tenn Va G con 5s '30	107⅜	107⅜
Erie RR 1st con 4s '96	85½	85½
Erie RR cv 4s B '53	71	71
Erie RR 5s '67	73½	73
Erie RR gen lien	71⅛	71
Erie RR gen '75s	73½	73½
Gannett 6s '43	81	81
Gen Baking Co 5½s	96	95½
Gen Cable Corp 5½s '47	83½	83½
Gen Mot Acc Corp 6s '37	104	104
Gen Pub Svc 5½s '39	94⅝	94⅝
Gen Steel Cast 5½s '49 ww	90¾	90¾
Gen Theater Equip 6s	53	51
Goodrich 6s '45	57¼	56¼
Goodrich 1st 6½sh '47	98⅛	98⅜
Goodyear Tire 5s '57	90	89½
Gotham S Hos 6s	90	90
Gould Coupler 6s '40	64	64
Grand Tk Ry Can 6s '36	108	107¾
Great Northern 4½s '76 D	96	96
Great Northern 4½s '77 E	96¼	95⅝
Great Northern 7s '36 A	110½	110½
Great Northern 7s '36 A reg	110	110
Hoe & Co 6½s '34	65½	65½
Houston Oil 5½s	102¼	102¼
Hudson &Man adj in 5s '57	77¾	77⅛
Hudson & Man rfg 5s '57	99	99
Humble Oil 5½s '32	102¼	102¼
Ill Bell Tel rfg 5s '56	106⅝	106⅝
Ill Central 4s '53	82⅞	82⅞
Ill Central 3½s '52	84¼	84¼
Ill Central 4¾s '66	86⅜	86¼
Ill Central rfg 5s '55	85⅞	85½
Ill Central 6½s '36	109⅞	109⅝
Ill Central CStL&NO 5s '63	91¼	91
Ind Limestone 6s '46	44¾	44¾
Inland Steel 4½s A '78	93¾	93¾
Int Match 5s cv rcts	95⅞	95⅝
Inter Match Corp 5s '47	92⅞	92½
Inter Rap Tran rfg 5s '66	73⅝	72⅞
Inter Rap Tran 5s sta '66	72¾	72⅝
Inter Rap Trans 6s '32	58⅛	57⅛
Inter Rap Trans 7s '32	93⅛	93
Int Ag col 5s' 32	99¼	99¼
Int Cement Corp 5s '48	94⅝	94¼
Int & G Nor 5s C	78¾	78¾
Int & Gt Nor 5s '56 B	75	75
Int & Gt Nor 1st 6s' 52	87½	87
Int & G Nor adj 6s' 52	60	58¾
Int Hydro 6s	87⅛	87
Int Paper 6s '55	61⅜	60⅛
Int Rys Cen Am 5s '72	67⅛	67⅛
Int Tel & Tel 4½s '52	79	79
Int Tel & Tel 4½s cv '39	89⅛	89⅛
Int Tel & Tel 5s	84	83⅞
Kendall Co 5½s ww	66¼	66
Kan City So 1st 3s '50	77	77
Kan City So rfg 5s '50	95½	95
Kan City Term 1st 4s '60	95⅛	95⅛
Kan Gas & Elec 4½s '80	97	96⅞

	High	Low
Kentucky Ind Ry T 4½s sta	89½	89½
Kinney & Co 7½s '36	75½	75½
Kresge Foundation 6s '36	102⅜	102⅜
Laclede Gas rfg 5s '34	103	103
Laclede Gas 5s C	101⅝	101⅝
Lake Shore & MS 3½s '97	85⅛	85⅛
L'Autaro 6s '54	60	60
Lehigh Val con 4s 2003	84¼	84
Lehigh Val Coal 5s '33	102	102
Lex & East Ry 5s '65	108	108
Loew's Inc 6s '41	97	96⅞
Louis Gas & Elec rfg 5s '52	105¼	105⅛
L&N uni 4s '40	99¼	99¼
L&N rfg 5½s 2003	105⅛	104½
Manati Sug 1st 7½s '42 sta	30	30
Manitowoc G B 3½s	90½	90½
Market St Ry gold 7s '40	96⅛	96
Metro Edison rfg 5s '53	105¼	105
Metro Water 5½s	55½	55½
Mich Cen 4½s	101½	101½
Midvale Steel col 5s '36	102⅜	102⅛
Mil El Ry & Lt 1st 5s '61	102⅜	102⅜
Min StP & SSM 4s '38	86¾	86¾
Min StP & SSM 6½s '31	100	100
Mo K & T 4½s '78	95⅞	95⅞
Mo K & T adj 5s A '67	99⅞	99½
Mo K & T pl 5s A '62	99½	99½
Mo Pac 5s L	86⅛	86
Mo Pacific gen 4s '75	61¼	60¾
Mo Pacific rfg 5s A '65	89	89
Mo Pacific 5s F '77	86½	86
Mo Pacific 5s H '80	86⅜	86¾
Mo Pacific 5½s '49	80¼	80
Mobile & O 5s '47	75½	75½
Montana Cen RR 6s	108⅜	108⅜
Montreal Tram col 5s '41	100⅝	100⅝
Morris & Co 1st 4½s '39	75	74
Morris & Essex 5s	107	107
Nassau Elec con 4s '51	52	52
Nat Acme Co 6s '42	95	95
Nat Dairy Prod 5¼s '48	101⅞	101¾
Nat Radiator 6½s '47	15	15
New Eng T&T 5s '52	110¾	110½
N O Pub Ser 5s A '52	93	92¾
N O Pub Ser 5s '55 B	93⅜	93⅛
NYC&HR 4½s n	98¼	98⅛
NYC&HR gen 3½s '97	85¾	85¼
NYC&HR con 4s '98	93½	93½
NYC&HR deb 4s '34	101	100⅞
NYC&HR rfg & im 5s 2013	106¼	106
NYC&HR 6s '35	106½	106½
NY Chi & StL 1st 4s '37	100⅞	100⅞
NY Chi & StL 4½s '78	82¼	82
NY Chi & StL 5½s '74	97	96¼
NY Dock Co 4s '51	78⅞	78
NY Dock Co 5s '38	67½	66½
NY Edison 5s '44	106⅜	106¼
NY Edison rfg 6½s '41	115¼	115¼
NY GELH&P 5s '48	111½	111
NY NH&H 4½s '67	91½	91⅜
NY NH&H clt 6s '40	105⅜	105¼
NY NH&H cv 6s '48	114½	114½
NY Steam Corp 6s '47	108⅞	108⅝
NY Tel gen 4½s '39	103⅞	103⅞
NY Tel deb 6s '49	111¾	111¾
NY Tel rfrg 6s '41	108⅞	108¾
NY Trap Rock 6s '46	100⅛	100⅜
NY W'chester & B 4½s '46	80¼	80¼
Niag Falls Pow 5s '32	102	102
Niag Falls Pow 6s '32	102¼	102
Niag Lock & O P 5s '55	105½	105¼
Niag Shares 5½s	97½	97½
Norf Southern rfg A '61	20	20
Nor Am Ed 5s C '69	101¼	101¼
Nor Am Ed 5½s '63	103¾	103¾
Nor An Co 5s	99	98¾
Nor Pacific pr in 4s '97	93⅜	93⅜
Nor Pacific 6s B 2047	111⅜	111⅜
Nor States Pow 5s A '41	104	103⅝
Ohio Pub Ser 7½s A '46	112	112
Ore Short Line gtd 5s '46	108⅝	108⅝
Pac Gas & Elec 5s '42	104⅞	104⅞
Paramount Public 5½s '50	83	82
Paramount Fam Las 6s '47	93½	92¾
Pathé Ex inc 7s '37	83½	83⅛
Penn O & D RR 4½s A '77	99¼	99¼
Penn Railroad 4½s D '70	95¾	95¾
Penn Railroad 4¾s '63	100½	100¼
Penn 4½s	96½	96½
Penn Railroad 5s '64	103⅞	103⅝
Penn Railroad gen 5s '68	108⅜	108⅜
Penn Railroad gold 6½s '36	110⅛	110
Peoples Gas L&C (Chi) 5s '47	108⅝	108⅝
Pere Marquette 4½s '80	93¼	93⅛
Phillips Pet 5¼s '39	73	72
Philadelphia Co 5s '67	102⅛	102
Phil Elec Co 4½s	104	104
Philadelphia Elec Co 4s '67	95½	95⅜
Phil & Read C&I 6s '49	76½	76¼
Pitts CC&StL 4½s '77	100¾	100½
Pitts & West Va Ry 4½s '60	93⅝	93⅝
Port Gen Elec 4½s	90	90
Pressed Steel Car 5s '33	87	87
Pure Oil 5½s '40	83	83
Purity Baking 5s '48	94½	94½
Read rfg 4½s A '97	100¾	100¾
Remington Arm sf 6s '37	95	94¾
Remington Rand 5½s '47 ww	80¼	80
Richfield Oil Co of Cal 6s '44	50	49⅝
Republic I&S sf 5s '40	101⅜	101
Republic I&S rfg 5½s '53	94⅜	93¾
Rio G & W col 4s '49	83⅜	83⅜
Rock I Ar&Lou 4½s '34	100⅝	100⅝
Stl Louis IM&S 4s R&G div '33	100	99⅞
St Louis & SF 4s A '50	75⅞	75½
St Louis & SF 4½s '78	63⅝	63¼
St Louis & SF 5s B '50	87⅜	87⅜
St Louis & SF gen 6s '31	100½	100½
San Ant & Ar P 1st 4s '43	95⅜	95⅜
Seabd AL con 6s '45	112⅝	112⅛
Shell Pipe 5s '52	74	74
Shell Union 5s '47	68	67¼
Shell Union 5s ct ww '49	69⅛	67½
Sierra & San F Pow 5s '49	104⅛	104⅛
Sinclair Cn O col 7s '37	96⅛	95½
Sinclair Cru O 5½s '38	101¾	101¾
Sinclair Pipe L sf 5s '42	100⅝	100⅝
Skelly Oil Co 5½s '39	71¾	71¾
Smith A O 6½s '33	102¾	102½
Southern Colo Pow 6s '47	105¼	105¼
Southern Pacific col 4s '49	80½	80½
Southern Pacific rfg 4s '55	96	96
Southern Pacific 4½s '68	94¾	94⅝
Southern Pacigfic 4½s '69 ww	94⅝	94¾
Southern Pacific col 5s '44	103	103
Southern Pacific Ore A 4½s '77	99⅝	99⅝
Southern Ry gen 4s '56	80⅞	80½
Southern Ry con 5s '94	106⅞	106⅞
Southern Ry gen 6s '56	103⅛	103⅛
Southern Ry gen 6½s '56	109½	109½
Southwest Bell Tel rfg 5s '54	107	105⅞
Spokane I R 5s '55	35⅛	35⅛
Stand Oil NJ 5s '46	103¼	103⅛
Stand Oil NY 4½s '51	98	97⅞
Stevens Hotel 6s '45	51⅛	50
Sunbury Lew 4s	97⅛	97⅛
Tenn Elec Power 6s '47	107	106⅝
Texas Corp 5s '44	96¾	96¼
Tex & Pac 1st 5s 2000	110½	110½
Tex & Pac 5s D '80 wi	93¼	93¼
Third Ave rfg 4s '60	48⅜	48⅛
Third Ave adj 5s '60	29½	29
Union El L & P 1st 5s '32	102¼	102⅛
Union El L & P rfg 5s '33	102¾	102⅝
Union Pacific 4s '68	99⅜	92⅞
United Biscuit 6s '42	104⅜	104⅜
US Rubber Co 5s '47	69	69
Utah Lt & Trac 5s '44	98⅜	98⅜
Utah Pow & Lt 5s '44	102¼	102¼
Util Pow & Lt 5s '59 ww	71¾	71½
Util Pow & Lt 5½s '47	79	79
Virginia Ry 4½s '62	99¾	99¾
Wabash RR 4½s '78	68	67
Wabash RR 2d 5s '39	102	102
Warner Sugar 1st 7s '41	105½	105¼
Warner Bros Pict 6s '39	50½	50⅛
West Pa Pow 5s E '63	108¼	108⅛
Western Maryland 4s '52	79⅜	79⅛
Western NY & Pa 5s '37	96½	96⅛
Western Union 6½s '36	109⅜	109⅜
Western Union 5s '60	103⅞	103⅞
Wheeling Steel 4½s B '53	87¾	87¾
Wilson & Co 1st 6s '41	99⅜	99⅜
Wis Cen 4s S&D div '36	55	55
Youngstown Sheet 5s '78	101⅛	101
FOREIGN BONDS		
Abitibi P&P 5s '53	60½	59
Adriatic Elec 7s '52	90	90

	High	Low
Akershus 5s' 63	96½	96½
Antioquia 7s A '45	55	54¼
Antioquia III 7s '57	52	52
Antwerp 5s '58	100	100
Argentine Gov 6s June '59	92⅝	92⅝
Argentine Gov 6s Oct '59	93	92⅝
Argentine Gov 6s Oct '60	92¾	92⅝
Argentine Gov 6s '57 A	93	93
Argentine Gov 6s' 58 B	92½	92⅛
Australia 4½s '56	58½	58
Australia 5s '55	65	65
Australia 5s '57	95⅝	95⅛
Austria (Gov) 7s '43	107	106¾
Batavian Pet 4½s '42	94¼	94⅛
Bavaria (State) 6½s '45	87	87
Belgium (King) 6s '55	104	103⅞
Belgium (King) 6½s '49	110½	110⅛
Belgium (King) 7s '55	114½	114¼
Belgium (King) 7s '56	110⅛	110⅛
Bergen (City) 5s '49	99⅛	99⅛
Bergen 5s '60	98⅛	98⅛
Berlin Elec 6½s '51	83⅛	83⅛
Berlin Elec 6s '55	78	78
Bolivia (Rep) 7s '69	24	24
Bolivia (Rep) 7s '58	24	24
Bolivia (Rep) 8s '47	31	30
Brazil 6½s '26-'57	55½	54
Brazil 6½s '27-'57	55½	53½
Brazil (US) 7s	55½	54
Brazil (US) 8s '41	67¼	66
Breda (Ernesto) 7s '54 ww	71	70
Brisbane 6s '50	69	69
Budapest (City) 6s '62	75½	75⅜
Buenos Aires 6s '61 (Prov)	73½	73½
Bulgaria 7½s '68	80⅛	80⅛
Canada (Dom) 4s	94½	94¼
Canada (Dom) 5s '52	106¼	106¼
Chile (Bank) 6s '61	74⅝	74⅛
Chile (Bank) 6½s '57	80	78½
Chile (Rep) 6s '60	78	77¾
Chile (Rep) 6s Jan '61	77½	77½
Chile (Rep) 6s '61	77⅛	77¼
Chile (Rep) 6s '61 Sept	78⅜	77⅛
Chile (Rep) 6s '62	77	77
Chile (Rep) 7s '42	91¼	91
Chile (Rep) 6s '63	77	77
Chilean Loan 7s '60	77⅞	77
Christiania (City) 6s '54	102½	102½
Cologne (City) 6½s '50	87⅛	87¼
Colombia Agr Bk 6s '47	62	62
Colombia Agr Bk 6s '48	64⅝	64⅝
Colombia Mtg Bk 7s '46	65	65
Colombia (Rep) 6s '61 Jan	68½	68½
Copenhagen Tel 5s '54	100⅝	99½
Cordoba (City) 7s '57	65	65
Cuba (Rep) 5½s '53	98⅝	98¾
Cundi (Rep) 6½s '59	57½	57½
Czechoslovakia (Rep) 8s B '52	110	110
Denmark (King) 4½s '62	96½	96¼
Denmark (King) 5½s '55	101¾	101¾
Deutsche Bk 6s ctfs '32	100⅛	100⅛
Dominic (Rep) 5½s '42	95	94⅞
Duke Price Power 6s '66	105	105
Dutch El 5½s Mar '53	101¼	101¼
Dutch El sf 6s '62	101½	101½
Fiat 7s '46 ex-war	90⅝	90⅝
Finland 5½s '58	83½	82
Finland (Rep) 6s '45	93½	93⅛
Finland (Rep) 6½s '56	93⅛	93⅛
Finland (Rep) 7s '50	97¾	97¾
Finnish B 6½s '54	93½	92¾
Frankfort 6½s '53	82½	82½
French (Rep) 7s '49	118	118
French (Rep) 7½s '41	125⅝	125⅝
Gelsenkirchen Min 6s '34	94⅜	94
German 7s '49	104¾	104⅛
Germ Cen Ag Bk 6s '38	87½	86½
Germ Cen Ag Bk 6s July '60	81⅝	81⅝
Germ Gen Ag Bk 6s Oct '60	81⅜	80⅝
Germ Cen Ag Bk 7s '50	90	89⅞
Germ El Pow 6½s '50	88	88
Germ Gov Int 5½s '65	80⅞	80⅝
Good Hope I&SW 7s '45	91½	91⅛
Greek 6s '68	86¾	85⅝
Haiti (Rep) 6s '52	94	94
Hansa 6s '39 ww	82¾	81½
Helsingfors 6½s '60	90	90
Hungary (King) 7½s A '44	100½	100½
Hungary Mun 7½s '45	91¾	91¾
Ilseder Steel 6s' 48	79	79
Irish Free State 5s '60	104⅛	104⅛
Italian Credit Con 7s A '37	97½	97½
Italian Pub Util 7s '52	95	95
Italy (King) 7s '51	99⅞	99⅝
Jap (Con Pwr) 6½s '50	94½	94½
Jap (Con Pwr) 7s '44	99½	99½
Jap (Im Gov) 5½s '65	95⅜	95½
Jap (Im Gov) 6½s '54	105¼	105⅛
Jugoslavia Bk 7s '37	82½	82⅜
Karstadt 6s '43	70⅞	70¾
Kreuger & Toll 5s '59	93¾	93½
Lyons (City) 6s '34	105	105
Marseilles (City) 6s '34	105	105
Medellin 6½s '54	53⅞	53⅞
Meridionale El 7s '57	99¾	99¾
Mex 4s small A '04	7⅞	7⅞
Mex 4s small A '10	8¼	8⅛
Miag Mill Mch 7s '56	84⅞	84⅞
Milan (City) 6½s '52	88½	87⅞
Minas Geraes 6½s '59	42	42
Montecatin 7s '37 xw	99	99
Netherlands (King) 6s '72	103½	103½
New So Wales 5s '57	55½	54
New South Wales 5s '58	55⅛	53
Nord Rys 6½s '50	107	106½
Norway (Mun) Bank 5s '70	100¾	100¾
Norway (King) 5s '63	101¼	101¼
Norway (King) 6s '43	105¼	105¼
Norway (King) 6s '44	105½	105½
Norway (King) 6s '52	102⅞	102⅞
Norwegian El 5½s '57	99⅛	99⅛
Nuremberg 6s '52	80	79¾
Oriental Dev 5½s '58	95½	94⅜
Oriental Dev Ltd 6s '53	100⅛	100
Oslo (City) 6s '55	103	102⅞
Oslo G&E 5s '63	99¼	99
Paris-Lyons-Med 6s '58	104⅜	104⅜
Pernambuco (State) 7s '47	41½	41½
Peru (Gov) 6s '60	26¼	26
Peru (Gov) 6s '61	28	28
Peru (Gov) 7s '59	52	52
Poland (Gov) 6s '40	70	70
Poland (Gov) 7s '47	79⅜	79⅜
Poland (Gov) 8s '50	84⅝	84½
Porto Ale (City) 8s '61	53	53
Prussia 6s '52	80⅞	80⅛
Queensland (State) 6s '47	72	72
Rhine Main 7s '50	98⅞	97
Rhine Westphalia 6s '52	86⅜	86⅜
Rhine Westphalia 6s '53 ww	85	85
Rhine Westphalia 6s '55 ww	85	84½
Rio de Janeiro (City) 6½s '53	47	45¾
Rio de Janeiro City) 8s '46	63	63
Rio G do Sul (State) 6s '68	35½	35½
Rio G do Sul (State) 7s '66	44¾	44¾
Rio G do Sul (State) 8s '46	64½	64½
Rome City) 6½s '52	88½	87¾
Rotterdam (City) 6s '64	104⅞	104⅞
Royal Dutch 4s '45 ww	89½	89½
Ruhr 6s	77¾	77½
Salvador (Rep) 8s '48	106	105½
San Paulo (City) 6½s '57	41⅜	41⅜
San Paulo (City) 8s '52	87	87
Sao Paulo (State) 6s '68	37	37
Sao Paulo (State) 7s '56	48	48
Sao Paulo (State) 7s '40	76	75¼
Sao Paulo (State) 8s '36	78	76½
Sao Paulo (State) 8s '50	52	51
Saxon Pub Wks 7s '45	91	91
Saxon State 7s '45	89⅞	89⅜
Seine (Dept) 7s '42	107⅞	107⅞
Serb Cro & Slov 7s '62	83	82⅞
Siemens 6½s '51	100	100
Silesia Bk 6s '47	79	79
Sweden (King) 5½s '54	105	104⅝
Swiss Government 5½s '46	105¼	105½
Toho Elec Pow 7s '55	100¼	100¼
Tokyo (City) 5½s '61	94¾	94⅜
Tokyo Elec Lt 6s '53	87¼	87
Tyrol 7s '52	96	96
Ujigawa El Pow 1st 7s '45	101	101
U K Gt Br & I 5½s '37	106¼	106⅛
Un Stl W 6½s A '51	82	81½
Uruguay (Rep) 6s '60	86⅛	86⅛
Vienna 6s '52	88	88
Warsaw 7s '58	63¼	63
Rome (City) 6½s '52	38½	37¼

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THE sponsors of Corporate Trust Shares believe that a fixed investment trust should remain fixed. Both theory and practice, as shown by long and exhaustive research, prove the soundness of the fixed trust idea.

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United States Steel
Woolworth

Railroads
Atchison, Top. & Santa Fe
Illinois Central
Louisville & Nashville
New York Central
Pennsylvania Railroad
Southern Pacific
Union Pacific

Oils
Standard Oil of California
Standard Oil (Indiana)
Standard Oil (New Jersey)
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LIBERTY BONDS

	High	Low	Last Apr22	Last Apr21
1st 4¼s '47	102.25	102.22	102.25	
4th 4¼s '38	103.31	103.29	103.31	103.28
4th 4¼s reg	103.26	103.26	103.26	103.26
US 3-s '43 June	101.18	101.18	101.18	101.17
US 3-s '43 March	101.18	101.17	101.18	101.20
US 3⅜s '47	101.25	101.25	101.25	101.25
US 4s '54	107.20	107.20	107.20	107.23
US 4¼s '52	111.28	111.26	111.28	111.26

Quoted in thirty-seconds of a point. For example, read 102.8 as 102 8-32.

NEW YORK BANKERS RETICENT REGARDING NORMAN BANK PLANS

NEW YORK, April 22 (AP)—Wall Street bankers were reticent today about cables from Europe reporting the plan of Montagu Norman, governor of the Bank of England, for the establishment of an international bank.

The institution would have a capital of $500,000,000 of which one-tenth would be paid in, and it would have the backing of the leading central banks of the world and of the Bank for International Settlements. It is Mr. Norman's desire that the latter institution subscribe $25,000,000 to the capital, the cables reported.

The new bank would grant long-term credits to the governments of South America and of eastern Europe from the proceeds of bonds which the bank would float in its own name. Because of this feature it would be possible to make use of surplus capital now concentrated in short-term investments because of uncertainty of the world outlook, it is thought.

CLARENCE H. HOWARD RESIGNS

Clarence H. Howard has resigned as chairman of the board of General Steel Castings Company

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WRIGLEY WHEAT BUYING

CHICAGO, April 22—The William Wrigley Jr. plan to purchase Canadian wheat at prices ranging up to 65 cents a bushel, from proceeds of gum sales in Canada, was extended to Dec. 1 with the announcement that the company is ready to buy as much as 3,000,000 bushels. Originally, it was announced the company would buy up 1,000,000 bushels before May 1 as a move toward providing "relief" for Canadian wheat growers.

TO LEND NITRATE PRODUCERS

SANTIAGO, Chile, April 22—President Ibanez has authorized a decree for an internal loan of 14,290,000 pesos, or $1,740,000 to reimburse nitrate producers for advances on export duties.

MARCH BUILDING GAINS

Building permits issued in 568 leading cities and towns throughout the country during March amounted to $153,874,979, a decline of 18 per cent from March, 1930, according to S. W. Straus & Co. The March volume was a gain of 38 per cent over February, compared with a normal seasonal expectancy of increase of 39.7 per cent.

HUDSON MOTOR

Hudson Motor Car Company net for the quarter ended March 31 was $226,395 after depreciation, federal taxes and other charges, equivalent to 14 cents a share on 1,596,660 no-par shares, compared with $2,316,945, or $1.45 a share in the first quarter of 1930.

NATIONAL BISCUIT NET UP

NEW YORK, April 22 (AP)—National Biscuit Company, including Pacific Coast Biscuit, reports first-quarter net income of $4,880,670, equivalent to 70 cents a share, or exactly the dividend requirement, on 6,286,238 shares of common stock. This compares with net, excluding the Pacific coast company, of $4,665,616, also equal to 70 cents a share on 5,996,130 common shares in the first three months of 1930.

HOWE SOUND CO.

Howe Sound Company reports for the quarter ended March 31 net profit of $210,000 after taxes, depreciation, etc., but before depletion, equal to 44 cents a share on the 496,038 shares, compared with $723,030, or $1.46 a share, in the first quarter of 1930.

MITCHELL HOLDS STATE OIL PLAN IS WITHIN LAW

Wilbur Backs Assurance That Proration Is Not Antitrust Breach

SPECIAL FROM MONITOR BUREAU

WASHINGTON, April 22 — Any doubt as to the Department of Justice's attitude toward domestic oil proration plans were dissipated yesterday when William D. Mitchell, Attorney-General, declared he saw no violation of the antitrust laws in the plans now being formulated.

Mr. Mitchell's statement was borne out by Dr. Ray Lyman Wilbur, Secretary of the Interior and chairman of the Federal Oil Conservation Board who maintained there was complete unanimity in the Cabinet as to the legality of the program which mid-continent oil producers are in the process of drafting.

"The Department of Justice," Mr. Mitchell said, "sees no violation of the antitrust laws in the individual efforts of various states to straighten out the troubles in the oil industry through proration of production."

"Those who believe the Department of Justice is not behind the oil proration scheme are in error," Dr. Wilbur added, "such a belief is sheer nonsense."

Mr. Mitchell's definite statement put an end to reports which have been current for months to the effect that the Department of Justice considered the proration program of the oil producers to be in violation of the Sherman and Clayton Acts.

As the Federal Oil Conservation Board gave its unanimous approval to the program this was interpreted as signifying a split in the Cabinet over the legality of the oil men's scheme.

It was recalled that Mr. Mitchell wrote Dr. Wilbur two years ago on the subject of oil proration under supervision of the federal oil board. Mr. Mitchell considered any such plan as unquestionably in violation of the antitrust laws.

The present program as evolved by the Oil States Advisory Committee, however, provides for voluntary proration by means of state action. The federal board is not involved in its functioning in any way although it was consulted before the program was definitely adopted.

Reports of the Attorney-General's opposition caused some uneasiness here among groups anxious to see an early solution to the problem of overproduction in the oil industry.

The Dialer's Guide

Features followed by sponsor and network in parenthesis.
"CBS": Columbia Broadcasting System. "CBS Chicago," from Chicago. "CBS Pacific," from west coast.
NBC: "WEAF Chain" and "WJZ Chain." "NBC Chicago," from Chicago. "NBC Pacific," from west coast.
"To KOA." "To KOH": when following above, indicates western limit of network.
"-T": coast to coast network.
Call letters given single station programs.
Time: p. m., eastern standard, unless otherwise stated.

FOR THURSDAY, APRIL 23

Vocal and Instrumental

Barbara Maurel, contralto; New World Symphony Orchestra (CBS—T). Classical fifteen minutes. 8:15.

James Melton, tenor; **Bob McGimsey**, whistler; **Charles Magnante**, accordionist; **George Green**, vibraphonist; salon orchestra (WJZ Chain to KFAB, Lincoln). 8:30.

John Fogarty, tenor; male quartet; concert orchestra, **Don Voorhees**, conductor (General Foods—WJZ—T). Half hour of Irish favorites. 9:30.

Oliver Smith, tenor; concert orchestra, **Eugene Ormandy**, conductor (National Sugar—WEAF Chain to WIBO, Chicago). 9:30.

Guest artist; concert orchestra (WJZ Chain to WREN, Kansas City). NBC Artists Service period. 10.

Popular Soloists and Orchestra

Morton Downey, tenor; **Freddie Rich's Orchestra** (CBS—T). Fifteen minutes. 7.

George Jessel, singer and monologist; **Rudy Vallee and his orchestra** (Fleischmann—WEAF—T). One hour. 8.

Julia Sanderson and Frank Crumit; guitar orchestra (WJZ Chain to WCKY, Covington). 9.

Brad and Al, vocal comedy duo; **Freddie Rich's Orchestra** (CBS to KOIL, Omaha). Fifteen minutes. 9.

Harriet Lee, contralto; **Freddie Rich's Orchestra** (CBS to KDYL, Salt Lake City). Fifteen minutes. 10:45.

Ethel Norris, musical comedy ingenue; **Artells Dickson**, character baritone; **Joseph McCauley**, tenor; **Roundtowners Quartet**; **Freddie Rich's Orchestra** (CBS to KLZ Denver). "Radio Roundup," Columbia's vaudeville half hour. 11:30.

Dramatic Sketches and Music

Uncle Abe and David (Goodrich—WEAF Chain to WOW, Omaha). 6:45.

Amos 'n' Andy (Pepsodent—WJZ Chain to WLW, Cincinnati). 7. NBC Chicago and Pacific. 10, 8.

Rin-Tin-Tin Thriller (WJZ Chain to KFAB, Lincoln). Dog story. 8:15.

"Stagecoach Days" (Hamilton—CBS to KOIL, Omaha). "Wild west" story. 8:45.

"William Shakespeare"; **Helen C. Heinl**, concert pianist; **Rachel Morton**, soprano; **Harold Hansen**, tenor; **Rondoliers Quartet** (American Radiator—WEAF—T). Birthday Party period. 9.

Detective story (CBS to KOIL, Omaha). 9:30.

Clara, Lu and Em (WJZ Chain to WREN, Kansas City). 10:30.

"Rapid Transit" (WEAF Chain to KSD, St. Louis). Short complete stories. 11.

Orchestral

Black and Gold Room Orchestra (WEAF—T). Forty-five minute dinner music concert. 6.

Ludwig Laurier's Slumber Music Ensemble (WJZ Chain to KSL, Salt Lake City). Liszt's "Hungarian Rhapsody, No. 2," "Liebestraum" and Ziehrer's "Wiener Buerger." 11.

Talks

John B. Kennedy (WJZ—T). Five minutes. 6:30

Lowell Thomas (WJZ Chain to WLW, Cincinnati, CBS to KFJF, Oklahoma City). 6:45, 8.

Kaltenborn Edits the News (Straus—CBS to KOIL, Omaha). 8:30.

"Fortune Builders" (B-B-D—CBS to KMBC, Kansas City). Word pictures of two American business men by Douglas Gilbert. 10:30.

Vocal

Mid-Week Hymn Sing (WEAF Chain to KOA, Denver). Mixed quartet. 7.

Dixie Spiritual Singers (WJZ Chain to KFAB, Lincoln). Program originating at Richmond, Va. 8.

Chamber Music

American Pro-Art String Quartet (WJZ Chain). At least two of the soloists in this period are members of the Slumber Hour group. 7:45.

Monologist

Phil Cook (Quaker—WJZ—T). 7:30.

Characteristic Music

George Ku Trio (WJZ Chain to WREN, Kansas City). Hawaiian music. 11:45.

Canadian Program

"Alexander MacKenzie" (Canadian National Railways Chain—T) First white man to explore the river which bears his name, fur trader, rival of MacTavish of the Northwest Company. "Romance of Canada" sketch. 10.

Daytime Programs

"Morning Moods" (CBS to KDYL, Salt Lake City). Orchestral. 9:30 a. m.

"Hits and Bits" (WEAF Chain to KOA, Denver). Eddie Dunham, organist. 10:30 a. m.

"Vocal Varieties" (WJZ Chain to KOA, Denver). Soloist and orchestra. 12 noon.

Annual Meeting of the American Philosophical Society (WEAF Chain, WJZ Chain). Four talks, proceedings of the venerable and dignified society in Philadelphia founded by Benjamin Franklin, in "understandable English for the reception of intelligent radio listeners." 12 noon, 2:30, 3, 3:30.

National and Farm Home Hour (WJZ Chain to KOA, Denver). 12:30.

Columbia Revue (CBS to KSCJ, Sioux City). Orchestral. 12:30.

Pennsylvania Luncheon Music (WEAF Chain to KSD, St. Louis). 1.

Organ Melodies (WJZ Chain to KFAB, Lincoln). Irma Glenn. 2:15.

Adele Vasa, soprano (CBS—T). Columbia Artist Recital. 2:15.

Oriental and Spanish Music (CBS—T). Peculiarly enough, none of it written by Spaniards and Orientals. American School of the Air. 2:30.

California Ramblers Orchestra; soprano soloist; male trio (WEAF Chain to WOC-WHO). 2:45.

Fisk University Singers (CBS—T). Chorus and men's glee club from annual music festival of the Negro school at Nashville. 3.

"Rose Planting Details" (WEAF Chain to KSD, St. Louis). 3.

"Backgammon and Other Games" (WJZ Chain to KOA, Denver). 3:15.

Columbia Salon Orchestra (CBS—T). 3:30.

Chicago Serenade (WJZ Chain to KOA, Denver). Orchestral. 3:30.

LaForge Berumen Musicale (WEAF Chain to WOW, Omaha). 3:30.

Home Decoration (WJZ Chain to KSL, Salt Lake City). 4.

"The Magic of Speech" (WEAF Chain to WOW, Omaha). Speech education by Vida Sutton; Parnassus Trio. 4.

Ballads (WJZ Chain to KOA, Denver). 4:15.

United States Army Band (WJZ Chain to KFYR, Bismarck). 4:30.

The Lady Next Door (WEAF—T). Children's Program. 5.

"The Play's the Thing" (WJZ Chain to WREN, Kansas City). With Harvey Hays, whom many know as the "Old Timer." 5.

What Happened to Jane (WEAF Chain to WOC-WHO). Domestic drama. 5:30.

Little Orphan Annie (WJZ Chain to WGAR, Cleveland). 5:30.

Radio Tonight

EASTERN STANDARD TIME

WEEI, Boston (590kc-508m)

5:00 p. m.—Mme. Dupee, French diction.
5:30 WEEI String Ensemble.
5:45 Limerick program.
5:50 Quaker Puzzleman.
5:55 "Old Painter."
6:00 Big Brother; Legion of Safety.
6:30 Time; thermometer; barometer; news.
6:45 NBC, Uncle Abe and David.
7:00 WEEI Organist, Del Castillo.
7:30 Oscar Elgart's Orchestra; quartet; Helen Barr, soprano; sketch.
8:00 NBC, "Bobby" Jones.
8:15 NBC, Radiotron Varieties: soloists; orchestra.
8:30 NBC, Mobiloil Concert: Evelyn Herbert, soprano; concert orchestra, Nathaniel Shilkret, conductor.
9:00 NBC, Halsey Stuart: "Future of the Talking Motion Pictures," J. E. Otterson; Symphony Orchestra.
9:30 NBC, Palmolive Hour, Olive Palmer, soprano; Paul Oliver, tenor; Elizabeth Lennox, contralto; Revelers Quartet; orchestra.
10:30 NBC, String dance orchestra; Charles Francis Coe, author; Elizabeth Lennox, contralto.
11:00 NBC, Nellie Revel.
11:15 E. B. Rideout; news.
11:30 NBC, Vincent Lopez and his orchestra.

WBZA and WBZ, Boston and Springfield (990kc-303m)

5:00 p. m.—NBC, "Chats With Peggy Winthrop."
5:30 NBC, Little Orphan Annie.
5:45 Agricultural markets.
6:00 Time; weather; World Bookman.
6:08 Sport Review; temperature.
6:15 Radio Digest Concert.
6:30 Lee Dinner Music.
6:45 NBC, Lowell Thomas, Topics in Brief.
7:00 Time; NBC, "Amos 'n' Andy."
7:15 Wolverine Serenaders: piano duo.
7:30 NBC, Phil Cook, Quaker Man.
7:45 Concert Orchestra.
8:00 Dramatic sketch.
8:15 Popular recorded program.
8:30 NBC, Musical Crusaders; chorus; orchestra.
9:00 Ranny Weeks and his orchestra.
9:30 NBC, Dave Barnum and his Deacons; Willard Robison; Mary McCoy and Billy Hughes; Reinald Werrenrath; quartet; orchestra.
10:30 NBC, Clara, Lu and Em.
10:45 Temperature; Radio Billboard.
10:50 Louie's Hungry Five.
11:00 Time; weather; Sport Review.
11:13 Joe Rines and his orchestra.

WNAC, Boston (1230kc-244m)

5:00 p. m.—Organ and soloist.
5:05 "Melody Snapsots"; organ.
5:10 "Show Tunes"; orchestra.
5:15 Ted and his Greater Gang.
5:30 "Show Boat"; sketch and music.
5:45 Stylists Orchestra; time.
6:00 Popular orchestra.
6:15 "Sweethearts in Song."
6:30 CBS, Roy Atwell, monologist; Theo Karle, tenor; Freddie Rich's Orchestra.
6:45 CBS, Mystery serial story.
7:00 Yankee Network educational talk.
7:15 Recorded concert program.
7:30 CBS program.
7:45 CBS, "Daddy and Rollo" sketch.
8:00 CBS, Arthur Pryor's Band.
8:15 CBS, Barber Shop Quartet.
8:30 CBS, George Bancroft, interviewed by Louella Parsons; vocal and instrumental groups; orchestra.
9:00 CBS, Gold Medal Organist; Wheaties Quartet.
9:30 CBS, "Arabesque" sketch.
10:00 CBS, Aileen Stanley; Roundtowners Quartet; Freddie Rich's Orchestra.
10:15 CBS, Anita Page, guest speaker; Bennett Green, tenor; orchestra.
10:30 CBS, Sam Lanin's Orchestra; vocal duo; humorist; master of ceremonies.
10:45 Dance program.
11:00 Time; news; baseball; weather.
11:15 CBS, Paul Tremaine's Orchestra.
11:30 CBS, Guy Lombardo's Orchestra.
12:00 Jimmie Gallagher and his orchestra.
12:30 a. m.—Frank J. Mahler, organist.

WHDH, Boston (830kc-361m)

5:00 p. m.—George Raydel, organist.
5:15 John Robbins, tenor.
5:30 Fishermen's program.
5:45 Organ recital.
6:00 Weather; Evening musicale.
6:30 "The Monitor Views the News."
6:45 Hotel Westminster Orchestra.
7:25 Weather; financial talk.
7:40 WHDH Ensemble; time.

WAAB, Boston (1410kc-213m)

5:00 p. m.—CBS, Asbury Park Casino Orchestra.
5:30 CBS, Lee Morse, popular songs.
5:45 CBS, Tony's Scrap Book.
6:00 CBS, Heywood Broun, columnist.
6:15 CBS, Frank Winegar's Orchestra.
6:30 Baseball scores; news.
6:45 Eddie Welch's Orchestra.
7:15 CBS, Don Bigelow's Orchestra.
7:30 Joe Maher's Irish Minstrels.
8:00 The Gossipers.
8:15 Red Top Serenaders.
8:30 Le Moment Musical: vocal and piano.
8:45 "Celtic Literature," Prof. Sidney Gunn.
9:00 Le Paradis Band, Joe Smith, director.
9:30 Organ recital.
10:00 Cocoanut Grove Orchestra.
10:30 News.
10:45 CBS, Sylvia Lent, violinist; symphony orchestra, Josef Pasternack, conductor.

Tomorrow's Features

WEEI

8:00 a. m.—NBC, The Early Birds.
8:30 a. m.—NBC, "Cheerio."
9:10 a. m.—NBC programs.
11:15 a. m.—NBC, Household Institute.
1:45 p. m.—WEEI Reading Circle.
2:30 p. m.—NBC, Edna Wallace Hopper.
2:45 p. m.—NBC, Iona Mull, soprano; Rondoliers Quartet; California Ramblers Orchestra.
3:00 p. m.—Silver Lining Hour.
4:15 p. m.—WEEI String Ensemble.

WBZA

7:30 a. m.—NBC programs.
9:15 a. m.—Studio and musical.
10:00 a. m.—NBC programs.
12:35 p. m.—NBC, Farm and Home Hour.
1:30 p. m.—Studio and musical.
4:00 p. m.—NBC, Home Decorating.

WNAC

6:30 a. m.—Studio and musical.
10:30 a. m.—CBS programs.
12:00 noon—Studio period.
12:15 p. m.—CBS programs.
1:00 p. m.—Studio and musical.
2:15 p. m.—CBS programs.
3:00 p. m.—Red Sox-New York Yankees, reported by Fred Hoey.

WAAB

7:45 a. m.—News; recordings; talks.
9:00 a. m.—CBS programs.
10:00 a. m.—Studio and musical.
12:15 p. m.—Noonday service of King's Chapel.
1:00 p. m.—Copley-Plaza Trio.
1:30 p. m.—CBS, Savoy-Plaza Orchestra.
2:00 p. m.—Studio and musical.
3:00 p. m.—CBS programs.

RADIO LABELED AS COMPETITOR OF NEWSPAPERS

Report to Publishers' Group Says Advertising Loss Gained on Air

NEW YORK, April 22 (AP)—Radio was labeled a "formidable competitor" of newspapers by a committee of the American Newspaper Publishers' Association today. The report was submitted by the radio committee for action by the association.

The report cited statistics to show that the ratio of radio advertising had increased from nothing in 1926 to 59.2 per cent in the first quarter of 1931 and that 107 leading radio advertisers, cut their newspaper linage from 200,000,000 lines in 1929 to 175,000,000 lines in 1930.

The report, prepared by the committee, said: "The conclusion is inescapable that a large part of the 25,000,000 linage loss of newspapers is the price paid by them for the privilege of overexploiting radio.

"Radio competes with newspapers today in news, editorials, features and advertising and when you have named those four you have about encompassed the whole newspaper.

"Where was the great mistake of newspaper men and the early broadcasters who figured that radio would never be a direct advertising medium? They were not wrong in their analysis of human nature. The American mind does resent having anything forced on it. The mistake must have been in not recognizing the power of the press to popularize radio even to the extent that it would carry direct advertising.

"In considering future radio competition we must look at it in two ways: First, radio continuing to develop unregulated and unrestrained, nurtured by the press, assisted with free publicity, receiving free news for which we pay vast sums of money and otherwise aided in its growth in every conceivable manner by newspapers.

"Second, radio properly regulated, subject to the same laws of lottery and other federal restrictions as newspapers, subject to the same restrictions in plainly labeling advertising as such, radio bearing its own burden of the news-gathering expense, and radio recognized by the newspapers for what it is, namely, a formidable competitor in news, entertainment, editorials, features and advertising.

"If radio of the future is to develop under the first plan, then it will probabl compete with newspapers in about the way that buses and trucks are now competing with railroads. The railroads ridiculed this new competition in its early stages and today it presents their greatest problem.

"During the early years when radio was a novel thing it was perhaps right to exploit it and tell about it in every detail. Today, however, radio has taken its place as a major industry and there is no more reason for newspapers to exploit it than for radio to exploit newspapers.

"There are at least two other industries which are, or should be, watched with bated breath to see if newspapers act to protect themselves. They are the newsprint industry, many of whose leading units are now operating at 40 to 50 per cent capacity, and the railroads which would hardly welcome a drop of another million or so tons of newsprint freight on top of their present difficulties."

The radio report was signed by Elzey Roberts as chairman, A. G. Carter, John S. Cohen, and J. R. Knowland.

Howard Davis, vice-president, opened the convention in the absence of Harry Chandler, president, who could not attend.

Other reports submitted were on the freedom of the press, measurement of advertising linage, radiotelegraph communications, open-shop department, mechanical department, paper, traffic, forest resources, federal laws, and other matters of importance to publishers.

Six leading newspaper publishers from as many sections of the country predicted at the convention that the worst of the economic depression is over.

The publishers believe that from now on the trend will be upward, even though progress may be slow.

Arthur Capper, Senator from Kansas, publisher of the Kansas City Kansan, said unemployment in the southwestern states had been materially reduced in the last 60 days.

Unemployment in New England is "gradually adjusting itself," said Charles H. Taylor of the Boston Globe.

Clark Howell, publisher of the Atlanta Constitution, said the southern textile industry "led the way out of the 1922 depression and it is doing the same thing now."

Frank O. Noyes, publisher of the Washington Star and president of the Associated Press, said: "We are on the upgrade but the improvement will be all but imperceptible for some time to come."

Unemployment in the lower Mississippi valley, particularly in Louisiana, is "rapidly disappearing" and things generally are "in pretty good shape," said Robert Ewing, publisher of the New Orleans Daily States and the Shreveport Times.

GENERAL ELECTRIC EARNINGS TWO CENTS SHORT OF DIVIDEND

SCHENECTADY, N. Y., April 22 (AP)—The General Electric Company earned 38 cents a share on the common stock in the first quarter, compared with 50 cents a share in the like quarter of 1930, Gerard Swope, president, announced today.

The earnings were two cents a share short of the dividend requirement of 40 cents for the quarter.

Orders received during the quarter fell off sharply, amounting to $60,366,297, compared with $90,397,731 for the like period last year. Sales billed also showed a decline, totaling $61,959,800, compared with $91,205,732.

Total profit available for dividends on the common stock was $10,844,334, compared with $14,398,790 in the corresponding quarter last year.

NEWSPRINT PRICE CUT

Canada Power & Paper Company has made a $5 cut on newsprint, retroactive to Jan. 1, superseding the $3 retroactive cut from May 1 and making the price for all year the same.

THE securities advertised in this newspaper are not guaranteed as investments by The Christian Science Monitor.

The publishers aim to accept advertisements of sound securities only, but those making investments on account of such advertisements should make their own investigations before buying.

Purchases made will not involve responsibility on the part of the publishers.

BASEL LOOMS AS CENTER OF WORLD FINANCE

(Continued from Page 1)

of Nations already holds the balance between the political groupings. The bank may not be called upon to arbitrate in a legal or political sense. But it must sit judicially aloof and perhaps pronounce decision upon the contest between alliances in the field of finance and trade.

New Economic Alliances

During recent months Europe has been witnessing the rapid growth of economic alliances. The Austro-German customs union already promises to grow into the most powerful economic unit on the European continent. France attempts in reply to convert its system of political satellites in the Little Entente into an economic alliance. The incipient clash between these groupings is grave. The Austro-German union, especially if it is joined by Italy, must become the biggest purchasing power in Europe. Italy, Germany and Austria are the only states capable of absorbing the stocks of wheat which the French allies in the east and south European countries must sell to avoid ruin.

The plight of east Europe has been the most powerful undercurrent in the politico-economic situation of Europe for the past year. Pleas sent out by the Danubian states have reached Basel and been seriously considered from many angles by the directors of the World Bank. But in the coming months the bank's responsibility is likely to be much graver.

The customs union offered the first challenge. For it was undoubtedly the east European demand for preferential purchase of its grain stocks which gave Austria and Germany the opportunity of thrusting a wedge between France and several of its Little Entente allies. Despite other interrelated causes there can be no doubt that the chance to sweep Jugoslavia and Rumania into the Teutonic economic system was a vital factor in bringing the customs union announcement in an abrupt fashion and at an inauspicious moment. Since France cannot buy the grain which its allies must sell, Germany and Austria have a bargaining power which almost neutralizes the importance of the French political alliance with the Little Entente.

Up to this point the World Bank has not been directly concerned in the strenuous competition which has gone on between France and Germany for the privilege of making the eastern European countries their economic protégés. But the new proposals bring the bank into the center of action. Mr. Norman's plans to establish a great world borrowing and lending center is strongly supported by the Germans. They demand it as their right arising from the Young plan for reparation settlement. The French, however, are lukewarm and deprecatory. They favor the League of Nations farm bank proposal, which they believe adequate to meet the immediate needs of eastern Europe, and they condemn Mr. Norman's wider scheme as "too grandiose."

The fact appears to be that, while Mr. Norman's plan offers a completely international method in which the United States might participate equally in distributing credit, the League of Nations plan has its roots in Geneva and Paris, and could probably be controlled by the Bank of France. Moreover the latter plan was sponsored by Aristide Briand's European federation committee and all its "kudos" reflects back to the Quai d'Orsay. It is likely that the board of directors of the World Bank will find a serious clash of opinion among themselves. There will be no opposition to the adoption and furthering of Geneva's farm bank on the grounds that immediate available reform is better than none, but the difficulty will come when Mr. Norman's plan is formally put to the vote. Bank sponsorship of Mr. Norman's proposal will be interpreted by the Germans, who already play a vigorous rôle at Basel, as a tactical triumph for them. In the end the Austro-German union will undoubtedly gain by the adoption of the Norman plan.

Handles Vast Treasures

This interplay of financial forces, vital though they may be, does not prevent the World Bank going from strength to strength in its everyday policy of acting as the clearing house for the world. The growth of the World Bank has been the great financial miracle of post-war times. The bank is always ready to handle vast money transfers between the capitals and is accepting deposits on an ever-increasing scale. The reparations functions of the bank have already dropped into an exceedingly minor place. The bank operates usefully to obviate the necessity of actual physical transfer of gold between vaults in the different capitals. It extends its services to any country which is struggling to reëstablish the gold standard or stabilize its currency. The bank offers professional services to financial leaders in smaller countries. Perhaps most important of all, the bank brings together once a month the great financial tsars of the leading European countries who leave busy offices, travel all the way here for purposes of interchange of the most valuable sort of information, decisions and views.

Basel, which on the map is the hub of western Europe, has become the hub of the European financial world.

PIPE EQUIPMENT MERGER

Plans for consolidation of the S. R. Dresser Manufacturing Company and Merco Nordstrom Valve Company into a new corporation to be known as Dresser Nordstrom Company are disclosed in a letter to stockholders of the dresser Company. Directors of both companies have approved the plan. The Dresser Company manufactures pipe line equipment.

GREAT NORTHERN ORDERS RAILS

NEW YORK, April 22 (AP)—The Great Northern Railway has placed orders for rails and fastenings totaling approximately 25,000 tons with various companies, including Colorado Fuel & Iron Company and Bethlehem Steel Corporation.

New York Curb

BY THE ASSOCIATED PRESS

INDUSTRIALS

Sales (in hundreds)		High	Low	12:30
2	Agfa Ansco	14⅝	14½	14½
†125	Alum Co Am	162	160½	161
1	Am Austin Car	⅞	⅞	⅞
2	Am Capital B	5	5	5
2	Am Cities P&L B	⅞	⅞	⅞
4	Am Com Pow A	14⅝	14½	14½
11	Am Cyan B	8	7⅞	7⅞
3	Am Equities	4½	4½	4½
10	Am & Fgn Pow war	20⅞	20	20⅛
14	Am Gas & El	69⅝	68	68¼
6	Am Light & Trac	44¼	44	44
1	Am Maracaibo	⅞	⅞	⅞
57	Am Sup Power	12¾	12½	12⅝
1	Am Ut & Gen B vtc	3½	3½	3½
1	Am Ut & Gen pf	26½	26½	26½
4	Am Yvette	4	3⅞	3⅞
3	Appalach Gas	5¾	5⅝	5⅝
2	Arctur Rad Tube	8	8	8
4	Ark Nat Gas A	5	4⅞	4⅞
2	Art Metals	5¾	5½	5½
4	Asso El Ind Ltd	5	5	5
†25	Asso G&El ctfs	80	80	80
17	Asso Gas & El A	20½	20	20
1	Atlas Ply	10⅛	10⅛	10⅛
30	Atlas Util	6	6	6
10	Atlas Util war	1⅞	1⅞	1⅞
3	Avia Corp Am	26½	25⅝	25⅝
	B			
3	Bahia Corp	1¾	1¾	1¾
1	Benef Ind Loan	15¼	15¼	15¼
1	Bickford	17	17	17
1	Bickford	17	17	17
1	Blauners	24	24	24
4	Blue Ridge	4⅝	4⅝	4⅝
1	Blue Ridge cvt pf	35⅞	35⅞	35⅞
4	Braz Tr & Lt	20	20	20
2	Buf Niag & E P pf	26¼	26¼	26¼
1	Buf Niag & E P 1st pf	101⅞	101⅞	101⅞
‡4	Bwana M'Kubua	1¼	1¼	1¼
	C			
1	Can Indust Alc A	3¾	3¾	3¾
4	Can Marc Wireless	2⅞	2⅞	2⅞
3	Cent Pub Serv A	15⅝	15⅝	15⅝
4	Cent States El	9⅞	9¾	9¾
1	Cent Sta El pf xw	60	60	60
2	Centrif Pipe	6⅞	6⅞	6⅞
2	Chain Str St	11⅝	11⅝	11⅝
1	Chath Ph Al nv	14⅝	14⅝	14⅝
137	Cities Service	16¾	16⅝	16⅝
2	Cleve Tract	6¾	6⅝	6⅝
2	Colon Oil	1⅝	1⅝	1⅝
5	Colum Oil & G vtc	3⅞	3¾	3¾
8	Comwlth & So war	2	1⅞	2
2	Commun Wat Serv	11½	11⅜	11⅜
1	Cons Cop Min	2⅝	2⅝	2⅝
2	Cons Dairy	6½	6	6
1	Cons GE Balt	88¼	88¼	88¼
1	Cons Thea vtc	3	3	3
25	†Cont Shares cvt pf	29	29	29
26	Cord Corp	10⅞	10⅝	10¾
2	Cresson Gold	⅜	⅜	⅜
5	Crocker & Wheel	11¼	11¼	11¼
15	Curtiss Wr war	½	½	½
1	Cusi Mex Min	⅝	⅝	⅝
	D			
1	Dayton Airpl	1⅛	1⅛	1⅛
21	Deere & Co	26	25½	25⅝
9	De Forest	5¼	5⅛	5⅛
3	Detroit Aircraft	2⅜	2⅜	2⅜
1	Douglas Airc	19½	19½	19½
1	Duquesne Gas	2⅞	2⅞	2⅞
	E			
2	East Gas & F	21½	21	21
8	East States Pow B	16⅛	15½	15½
1	East Util Asso A	32⅝	32⅝	32⅝
4	Eisler Elec	4¼	4¼	4¼
240	El Bond & Sh	43⅜	42¾	43
3	El Bond & Sh pf	106⅜	106¼	106¼
1	El Bond & Sh 5% pf	92⅝	92⅝	92⅝
3	El Pow Assoc A	14½	14⅜	14⅜
19	El P & L opt war	26¼	25⅛	25⅛
2	Empire Corp	1⅝	1⅝	1⅝
1	Emp G&F 7% pf	74⅛	74⅛	74⅛
1	Eng Gold Mines	¾	¾	¾
2	Europe El A	9½	9½	9½
11	Europe El deb rts	2¼	2⅛	2¼
1	Evans Wallo Lead	1½	1½	1½
	F			
3	Fairchild Avia A	3¾	3⅛	3⅛
20	Falcon Lead	1/16	1/16	1/16
1	Fiat rcts	11¼	11¼	11¼
3	Ford Mot Can A	23¼	23	23
16	Ford Mot Ltd	14	13⅞	13⅞
1	Foremost Dairy	⅞	⅞	⅞
2	Ford Mot Ltd new	13¾	13⅝	13⅝
11	Foremost Fabrics	1½	1½	1½
10	Fox Theatre A	3⅞	2¾	2¾
	G			
2	Gen Alloys	5¼	5¼	5¼
4	Gen Aviation Corp	7⅞	7⅞	7⅞
1	Gen Empire	17¼	17¼	17¼
5	Glyen Alden Coal	39	39	39
1	Goldfield Cons	1/16	1/16	1/16
8	Goldman Sachs	7⅝	7½	7⅝
1	Groc Str Prod vtc	4⅛	4⅛	4⅛
2	Gulf Oil Corp Pa	56½	56⅛	56⅛
	H			
1	Hecla Min	5	5	5
16	Hudson Bay M&S	5⅛	5⅛	5⅛
7	Humble Oil	53⅝	53¾	53¾
1	Hygrade Food	4½	4½	4½
	I			
†25	Ill Pow & L $6 pf	93	93	93
7	Imp Oil Can	12⅛	12	12
4	Ind Pipe Line	15⅝	14⅛	14½
1	Insull Util	39	38	38
2	Ins Co Nor Am	56⅝	56½	56½
2	Insurance Sec	7⅝	7⅝	7⅝
4	Intercon Petrol	½	½	½
17	Internat Pet	11⅝	11⅛	11⅛
3	Inter Util B	8	8	8
1	Interstate Equit	2⅞	2⅞	2⅞
	L			
1	Lefc Realty pf	22	22	22
1	Lehigh C & N	22½	22½	22½
1	Lerner Stores	33⅛	33⅛	33⅛
1	Lion Oil	5⅝	5⅝	5⅝
4	Lone Star Gas	17½	17½	17½
1	Long Is Light	31½	31½	31½
†40	Long Is Light pf	111¼	111¼	111¼
2	Louis L & E	1	1	1
†50	Long Is Light pf B	106	106	106
	M			
5	Magdalena Syn	⅜	⅜	⅜
1	Marconi Int Mar	8¾	8¾	8¾
12	Mavis Bott rts	1-32	1-64	1-64
4	McCord Rad B	7	7	7
2	Mead Johnson	95	93½	93½
2	Memphis Nat Gas	9½	9½	9½
1	Mesta Mach	34	34	34
11	Mexico Ohio Oil	3¼	3	3
1	Mid St Pet A vtc	2⅝	2⅝	2⅝
1	Mid St Pet B vtc	⅞	⅞	⅞
15	Mid West Util	20½	20¼	20½
1	Mid West Ut pf xw	98½	98½	98½
2	Midland Steel	17	17	17
6	Midvale Co	60	60	60
1	Mining Co Can	2⅛	2⅛	2⅛
6	Mo Kans Pipe L	6¼	6⅛	6⅛
†25	Mohawk Hud 1 pf	105	105	105
6	Mountain Prod	4⅛	4	4
	N			
6	National Am Co	3	3	3
1	Nat Avia	6⅞	6⅞	6⅞
1	Nat Food A	9⅛	9⅛	9⅛
1	Nat Fuel & Gas	21¾	21¾	21¾
8	Nat Investors	4⅞	4¾	4¾
1	Nat P&L 6% pf	102⅝	102⅝	102⅝
1	Nat Short T Sec A	18½	18½	18½
1	Nat Trans	14	14	14
1	Nehi Corp	10	10	10
1	Newberry (JJ) Co	24	24	24
†20	New Eng Pow pf	85	85	85
*2	New Jer Zinc	43½	43½	43½
5	Newmont Min	42	41¼	41¼
†25	NY Tel 6½% pf	116	116	116
33	Niag Hud Pow	11⅜	11¼	11¼
1	Niag Hud P A war	2⅛	2⅛	2⅛
1	Niag Hud P B war	5⅛	5⅛	5⅛
1	Niag Hud PS war	2¼	2¼	2¼
1	Niles Bem Pond	18½	18½	18½
2	Nipissing Mines	1⅝	1⅝	1⅝
15	Noranda Mines	22⅝	22⅛	22⅝
15	Nor European Oil	1⅝	1⅝	1⅝
†25	Nor Ind P S 6% pf	104	104	104
2	Novadel Agene	46	46	46
	P			
3	Pandem Oil	1/16	1/16	1/16
2	Paramount Cab	3	3	3
†350	Parker Rust-Proof	95	94¼	94¼
17	Pennroad Corp	6⅛	6	6
5	Perryman Elec	2⅜	2	2
10	Phoenix Sec	1⅝	1⅝	1⅝
13	Pilot Radio A	18⅞	18⅝	18⅝
1	Premier Gold	⅞	⅞	⅞
12	Prudential Invest	11⅝	11⅝	11⅝
4	Pub Ut Hold war	1	⅞	1
1	Pub Ut Hold xw	5	5	5
4	Pyrene	7	7	7
	R			
1	Reliance Manage	4¾	4¾	4¾
7	Reybarn Inc	2⅛	2⅛	2⅛
	S			
2	St Anthony Gold	⅛	⅛	⅛
8	St Regis Paper	15½	15¼	15¼
9	Salt-Creek Prod	5⅞	5⅝	5⅝
7	Saxet Co	11⅝	11¼	11¼
10	Segal Lock	6⅝	6¼	6¼
24	Selected Indust	4⅛	3⅞	3⅞
1	Sel Ind (full pd)	60	60	60
2	Sentry Saf Control	1⅝	1⅝	1⅝
1	Sattuck Denn	4⅝	4⅝	4⅝
1	Shawing W&P	50	50	50
1	Sheaffer Pen	38	38	38
3	Shenandoah	5⅞	5⅞	5⅞
2	Shenandoah pf	32¼	32¼	32¼
†25	Sioux City G&E pf	104½	104½	104½
†10	Smith A O	155	155	155
2	South Cal Ed B pf	28⅛	28⅛	28⅛
3	South Penn Oil	15⅜	15⅛	15⅛
3	Southland Royalty	4½	4½	4½
8	Southwest Gas Ut	4	4	4
1	Span & Gen rcts	½	½	½
†25	Spieg May S pf	22	22	22
5	Stand Mot	½	½	½
43	Stand Oil Ind	29⅜	29⅛	29⅛
4	St Oil Ky	19⅝	19⅝	19⅝
†50	St Pow & Lt pf	99	99	99
3	Starrett Corp	6⅛	6	6
1	Stein Cosmetics	8¼	8¼	8¼
2	Storkline Fur cv pf	11¼	11	11¼
2	Stutz Mot Am	24⅜	24¼	24⅜
1	Stutz Mot Am war	3⅜	3⅜	3⅜
2	Sunray Oil	3	3	3
2	Swift & Co	28⅛	28⅛	28⅛
	T			
2	Technicolor Inc	9¼	9⅛	9¼
1	Teck Hugh Gold	8	8	8
2	Todd Shipyards	47	47	47
12	Transcont Air Tr	7	6⅞	7
17	Trans Lux D Pic A	9⅜	9	9
2	Tri Utilities	22	21½	22
1	Tung-Sol Lamp	8½	8½	8½
	U			
32	United Corp war	10⅜	10	10
42	Unit Founders	7⅛	7⅛	7⅛
43	United Gas	7⅝	7½	7⅝

Sales (in hundreds)		High	Low	12:30
3	United Gas war	2⅞	2⅞	2⅞
11	Un Lt & Pow A	23⅝	23⅝	23½
5	*Un Lt & Pow B	60½	60	60
2	US & Int Sec pf	46	46	46
4	US Elec Pow	5	5	5
1	US Lines pf	3	3	3
7	Un Verde Ext	10	9⅞	10
2	Util P&L (1.02½rg)	10⅜	10	10⅜
2	UtilP&LBctf(1.02½rg)	25⅝	25½	25½
1	Utility & Indus	7	7	7
	V			
10	Vacuum Oil (4)	46⅝	46¼	46⅝
3	Vick Finance (.40)	6½	6⅛	6⅛
	W			
1	Wil-Low Cafet	6	6	6
	DOMESTIC BONDS			
5	Ala Pow 4½s '67	98⅛	98⅛	98⅛
6	Ala Pow 4½s '67 new	98¼	98¼	98¼
4	Am Cmwlth Pow 6s'40	73¾	73¾	73¾
5	Am G & E 5s 2028	90⅜	89⅜	90⅜
4	Am Pow & L 6s 2016	107⅞	107⅞	107⅞
6	Am Rad 4½s '47	101⅜	101⅜	101⅜
2	Am Roll M 5s '48	88⅛	88	88
10	Appalach Gas 6s '45	75½	73½	73½
10	Appalach Gas 6s'45 B	58	57	57
1	Appalach Pow 5s'56	103	103	103
1	Appalch Pow 6s 2024A	105⅛	105⅛	105⅛
2	Ark Pow & Lt 5s'56	100	100	100
26	Asso Elec 4½s'53	91⅞	91¾	91¾
2	Asso Dye 6s 1938 ww	20¼	20¼	20¼
3	As G&E 5½s'38 inv ctf	65⅞	65⅞	65⅞
6	Asso G&E 5s'50	73	73	73
1	Asso G&E 5½s'77	82½	82½	82½
11	Asso G&E 5s'68	71½	71¼	71½
26	Asso G&E 4½s'49 C	65¼	64½	64½
2	Asso Rayon 5s'50	59¾	59¾	59¾
4	Asso Tel Ut 5½s'44 C	88	88	88
2	Bost & Me 6s m '33	103	103	103
20	CNR Equip 4½s'56	100¼	100¼	100¼
1	Caro P&L 5s '56	104	104	104
10	Caterp Trac 5s'35	100¼	100¼	100¼
14	Cent Pub Serv 5½s'49	78⅝	78⅜	78½
5	Cent Ill Pub S 5s 1968	100¼	100¼	100¼
5	Cent St El 5½s'54	68	68	68
3	Cent Ill Pub S 4½sF'67	93	93	93
5	Cent St El 5s'48	65	65	65
10	Cent Ill El & G 5s'51	95⅜	95⅜	95⅜
1	Chic Ry cod 5s'27	65¼	65¼	65¼
7	Cities Ser 5s'66	71½	71½	71½
58	Cities Ser 5s'50	76¼	76	76
1	Cities Ser G 5½s'42	75¼	75¼	75¼
13	Cities Ser Pow 5½s'52	80	79⅞	80
10	Col Gas & El 5s '61	99¼	99¼	99¼
5	Comwlth Ed 4½s '56C	102¾	102¾	102¾
2	Comwlth Ed 4½s '60 E	102	102	102
3	Cons G Ut 6½s '43A	78	76½	76½
3	Cons G Ut 6s '43A	78⅞	78½	78⅞
2	Consum P 4½s '58	103¼	103¼	103¼
1	Cont G & El 5s '58 A	84¾	84¾	84¾
20	Det C G 6s '47 A	107	107	107
3	Dix G G 6½ '37 A ww	91	91	91
2	Duke Pw 4½ '67	103⅜	103⅜	103⅜
1	East Util Inv 5s '54 A	62⅝	62⅝	62⅝
19	Elec P&L 5s 2030	88⅝	88½	88½
1	Emp O & R 5½s '42	72⅞	72⅞	72⅞
5	Firestone Cot M 5s '48	84¼	84¼	84¼
3	Gat Pow 5s '56	91⅞	91⅝	91⅝
10	Geo Pow 5s '67	101½	101½	101½
74	Gillette 5s '40	94	93⅞	94
11	Hood Rub 7s '36	77⅛	77	77
2	Hood Rub 5½s '36	62	62	62
10	Iowa Neb L&P 5s B '61	95⅛	95⅛	95⅛
3	Jersey C P&L 5s '47B	101½	101½	101½
2	Kan C P&L 4½s '61	104⅜	104⅜	104⅜
1	Kop Gas & C 5s '47	101⅞	101⅞	101⅞
1	Lehigh PS 6s 2026 A	105½	105½	105½
2	Louis P&L 5s '57	100⅞	100⅞	100⅞
3	Mass Gas 5½s '46	104⅜	104⅜	104⅜
1	Mid West Util 5s '32	100	100	100
47	Milw El Ry&L 5s '71	102⅜	102⅜	102⅜
1	Milw G Lt 4½s '67	103⅜	103⅜	103⅜
1	Minn G Lt 4½s '50	94	94	94
10	Miss R Fuel 6s '44 xw	95	95	95
2	Hudson Bay 6s '35	83	83	83
1	Hygrade Foods 6s '35	53	53	53
2	Hygrade Fd 6s B '49	53	53	53
5	Idaho Pow 5s A '47	104¼	104¼	104¼
3	Indep Oil 6s '39	78½	78½	78½
8	Ill Nor Ut 5s 1957	102⅝	102⅝	102⅝
4	Insull Util Inv 6s'40 B	88	88	88
1	Intercont P 6s cvt '48	52⅝	52⅝	52⅝
1	Inters NG 6s 1936 xw	102⅝	102⅝	102⅝
1	Inters Pow 6s '52	75	75	75
2	Nat P&L 5s 2030 B	90	90	90
7	Nat Pub S 5s '78	71	70⅛	70⅛
31	New Enw G&E 5s '50	91¾	91	91
5	New Eng G&E 5s '48	92⅜	91⅝	91⅝
4	New Eng G&E 5s '47	92¾	92¼	92¼
1	New Eng Pow 5s '48	85¼	85¼	85¼
1	NY P&L 4½s '67	98⅛	98⅛	98⅛
1	Nor Ind P S 5s '66 C	104	104	104
1	Nor O Tr&L 5s '56	100	100	100
3	Nor St P 4½s '61	97½	97½	97½
1	Nor St P 5½s '40	101⅞	101⅞	101⅞
9	Ohio Ed 5s '60	103⅜	103⅜	103⅜
5	Ohio P 5s '53 B	104	103⅞	104
25	Ohio Pow 4½s '56 D	99⅛	99⅛	99⅛
1	Okla G&E 5s '50	103⅛	103⅛	103⅛
1	Osgood 6s 1938 ww	57⅛	57⅛	57⅛
25	Pac G&E 4½s '60 P	99⅛	99	99⅛
1	Pac P S 5s '36	99	99	99
2	Pac P&L 5s '55	99	99	99
2	Penn Cen P&L 4½s '77	95⅞	95⅞	95⅞
1	Penn O Ed 5s '50 xw	104	104	104
1	Penn O Ed 5½s '59 B	102⅜	102⅜	102⅜
3	Penn P&L 4½s '81	96½	96½	96½
4	Penn Tel C 5s '60 C	101½	101½	101½
3	Peop L&P 5s '79 ww	65	65	65
2	Pied El 6½s '60 A	86	86	86
7	Pitts Coal Co 6s '49	92½	92½	92½
2	Potom Ed 5s '56 E	102¼	102¼	102¼
1	Pub S N Ill 4½s '78D	97⅞	97⅞	97⅞
6	Pug Sd P & L 5½s '49	104¼	104¼	104¼
7	Pug So P & L 5s '50 C	100½	100½	100½
14	Roch Cent Pow 5s '53	70	70	70
10	St L Gas & Coke 6s '47	45	45	45
7	Saxet Corp 6s '45 A	98⅛	97	97
1	Servel Inc 5s '48	79	79	79
1	Shawing W&P 4½s'68B	96	96	96

Sales		High	Low	12:30
10	Shawing W&P4½s'70D	96⅜	96	96⅜
25	S E P & L 6s 2025Axw	105¾	105½	105¾
3	So Cal Ed 5s '51	105	105	105
1	So Cal Ed 5s '54	105	105	105
1	So Cal Gas 5½s '52B	104	104	104
10	So Nat Gas 6s '44	82	82	82
4	Sou Nat Gas 6s '44 xp	80	80	80
20	So Pac 4½s 1981	96⅜	96¼	96¼
1	Sou'west Nat Gas 6s'45	57	57	57
1	Staley Mfg 6s '42	96	96	96
6	Stand G&E 6s'35 conv	101⅞	101¾	101¾
4	Stand G&E 6s '51	101	100¾	100¾
4	Stand Inv 5½s '39	84	84	84
5	Standard P & Lt 6s '57	99	99	99
10	S'pow Ill 4½s '68	96¼	96¼	96¼
1	Swift & Co 5s '40	101⅛	101⅛	101⅛
1	Swift & Co 5s '44	103¼	103¼	103¼
2	Tenn Pub Serv 5s '70	97½	97½	97½
13	Tex P&Lt 5s '56	101⅞	101¾	101¾
8	Tri Util 5s '79	47	46	47
2	Un Lt & P 6½s '74	100¼	100¼	100¼
2	Un Lt & P 6s '75	93¼	93¼	93¼
3	Un Lt & P 5½s '59	100¼	100¼	100¼
5	Un Lt & Ry 6s '52 A	102⅜	102	102
5	US Rub 6½s 37	73½	73½	73½
2	US Rub 6½s '40	73⅛	73⅛	73⅛
17	Vanadium Corp 5s	92⅝	92½	92½
1	Van Sweringen 6s '35	76	76	76
6	Wash Wat P 5s '60	104½	104½	104½
5	West News Del 6s '44	49⅛	49	49
2	West Tex Util 5s '57 A	89	89	89
2	West Pa Tr 5s '60	96	96	96
31	Young S&T '70	101	101	101

CURB FOREIGN BONDS

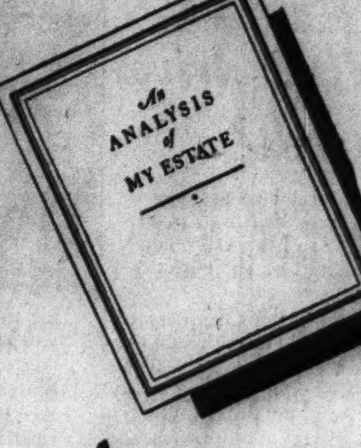
1	Buen Air Pr 7s '52	81	81	81
1	Cent Bk G 6s '51 B	79¼	79¼	79¼
1	Chile Mtg Bk 6s '31	98	98	98
1	Den Mtg B 5s '72 IX	75	75	75
1	Europ Mtg 7s '67 C	88¾	88¾	88¾
1	Fin Ind Bk 7s '44	93	93	93
3	Finld RM Bk 6s '61	81½	81½	81½
7	First B Gl W 7s'57 xw	82	82	82
1	Ger Cons Mun 7s '47	89	89	89
3	Ger Cons Mun 6s '47	80¼	80	80
4	Hamburg El 5½s '38	84	83½	83½
1	It Sup P 6s '63 A xw	73¼	73¼	73¼
1	Mansfeld M&S 7s '41	92	92	92
1	Medellin Col 7s '51	76½	76½	76½
1	Prussia El 6s '54	78⅝	78⅝	78⅝
3	Rio de Janeiro 6½s '59	40	40	40
107	Sax Pub W 5s '32	96½	96⅜	96½
10	Stinnes 7s '36 xw	85	85	85
2	Tietz 7½s '46 xw	95	95	95

†Actual sales. *Ex-dividend. ‡Ex-rights. a—Plus extra. b—Plus 10% in stock. e—Paid last year. f—Payable in stock. wi—When issued. ww—With warrants. xw—without warrants.

LEAD OUTPUT LARGER

World output of refined lead increased in March to 145,489 short tons, compared with 138,320 tons in February, the American Bureau of Metal Statistics reports. Production for March of 1930 amounted to 163,171 short tons.

EXECUTOR ★ TRUSTEE ★ AGENT ★ GUARDIAN



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Similarly, the individual who owns property is finding *estate analysis* a matter of good business judgment. This simple step not only sharply defines any existing weakness but also shows the working possibilities of an estate, thereby suggesting practical ideas which the individual may adopt to his own advantage and that of his beneficiaries.

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Gentlemen:—Please send me a copy of your booklet "An Analysis of My Estate."
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April 18, 1931.

MANUFACTURERS TRUST COMPANY,
W. C. LANGLEY & CO.,
BONBRIGHT & COMPANY, INCORPORATED,
New York City.

DEAR SIRS:

We are pleased to advise you that *the plan* for the exchange of

Rochester Central Power Corporation
5% Gold Debentures, Series A, due 1953
and
6% Cumulative Preferred Stock

approved and recommended in your letters to us of January 15, 1931, and publicly announced in our letters of January 16, 1931, ***has become operative*** through the deposit of the required amount of debentures and preferred stock.

In accordance with the plan, our Convertible 5% Gold Debentures and $6 Dividend Series Preferred Stock, which depositors are to receive in exchange for their securities, will be deposited with The Chase National Bank of the City of New York, Depositary, so as to be ready for delivery by the Depositary on or before May 18, 1931 upon surrender of the Deposit Receipts.

A thirty-day extension of the period for deposit having been already announced, additional debentures and preferred stock of Rochester Central Power Corporation may be deposited for exchange up to the close of business on May 18, 1931.

We wish to express our appreciation of your cooperation, and that of security dealers associated with you in the original offering of these securities, in bringing the consummation of the plan to a successful conclusion.

Very truly yours,
ASSOCIATED GAS AND ELECTRIC COMPANY,
H. C. HOPSON,
Vice-President and Treasurer.

News of Freemasonry

By DUDLEY WRIGHT

Special from The Christian Science Monitor Bureau

London

APART from a communication of Grand Lodge or one of the annual festivals of the three Masonic institutions, there was one of the largest gatherings to witness the installation of Admiral Sir Lionel Halsey, Comptroller of the Prince of Wales's household, as Provincial Grand Master of Hertfordshire. The office has now been vacant two years. It was last held from 1924 to 1929 by Charles Edward Keyser, who succeeded Sir Frederick Halsey, father of the newly appointed Provincial Grand Master, who held the office exactly half a century. Both these facts made the appointment a popular one, as was demonstrated by every one of the 58 lodges in the province sending several representatives to witness the installation. The Prince of Wales could not attend owing to his absence abroad, but Prince Arthur of Connaught, who is Provincial Grand Master for Berkshire, attended, as did the Bishop of Buckingham, General Colvin, and Maj. R. L. Thornton, in charge, respectively, of the provinces of Buckinghamshire, Essex, and Sussex.

During the past two years the province has been in charge of the deputy, W. Hamilton Underhill, whose popularity was testified by the applause which greeted the announcement that he was to be continued in that office. Another pleasing feature of the gathering was that the four brothers of the newly appointed chief—Sir Walter Halsey, Captain Arthur Halsey, Canon F. Halsey, Past Assistant Grand Chaplain, and the Rev. Gerald Halsey—were present.

Northumberland came into prominence recently through the opposition it engendered, along with the neighboring province of Durham, to the propositions of the Board of General Purposes, all opposition being withdrawn at the final meeting held at the Royal Albert Hall. A visit has just been paid to a lodge in Northumberland, at Seaton Delaval, a few miles from Newcastle-upon-Tyne, by a London Freemason who has written a very interesting account of what he found there. One feature of the Northumberland lodges is that they visit each other and pay return visits. One is amazed, he says, to hear announced suddenly that the members of a certain lodge seek admission. A number then enter the lodge and receive a welcome from the Master and all are entertained to the good fare after the meeting. This does not consist of the elaborate dinners or banquets provided in London lodges, but may be described as a good old English supper of modest but substantial character. The annual subscription is about one-half that of London lodges.

Herbert Dunnico, the Deputy Speaker of the House of Commons, is becoming a power in the Masonic world. It was his brilliant speech at the Royal Albert Hall that turned the scale in favor of the Board of General Purposes and he was present at the recent installation meeting of the Jubilee Masters' Lodge, when the popular grand director of ceremonies, C. R. I. Nicholl, who is one of the deputation accompanying Lord Ampthill on his visit to the United States, was installed as Master. This appointment is really one of the plums of the Masonic world and it has only been held by men prominent in the work of the Craft. Another notable speech was that delivered by Herbert Dunnico when responding to the toast of the visitors. He contended that the reception given to visitors was always the test of the onward march of civilization. Masonry stood for brotherhood, the only key which could unlock those great problems which are baffling the men and women of today.

The present would seem to be an era of jubilees. The Logic Club of Instruction is about to celebrate the fiftieth anniversary of its foundation. This club was founded in the interests of members of the theatrical and vaudeville professions and met at a time most convenient for them to attend. The club has been and is still a great power in the world of Masonic instruction. From it has sprung another club, which is of equal importance, the Genesius, which meets at Hammersmith and that, in turn, has given birth to a third, the Chisel Club of Instruction and all three are working in what is known as the Logic Working, one of the simplest and most effective forms of working.

Shortly after the formation, the present Preceptor, Charles F. Quicke, now an officer of Grand Lodge, was initiated and one of his earliest Masonic moves was to join the Logic Club. He took a great interest in the system and he has for several years held the important post of Preceptor. His name is known almost as well in the United States as in England and in connection with La Grande Nationale in France, of which he is the representative at the Grand Lodge of England. He was initiated in June, 1881, three months after the formation of the Logic Club and his many friends and admirers are preparing to celebrate his jubilee at the appointed time. He was for 35 years secretary of his mother lodge and in the same capacity for 20 years of another lodge of which he was the founder. He has been an active worker in the cause of Masonic benevolence, particularly at the Rayol Masonic Institution for Boys.

Masonic Books
Histories, Biographies, Fiction. Write for "Masonic Readers' Guide, M"; Masonic and Eastern Star Jewelry, Souvenirs, Novelties, Leather Goods, etc. Visit our store—free reading rooms.
MACOY Pub. & Masonic Sup. Co., 35 W. 32nd St., New York

General Classified

Advertisements under this heading appear in all editions of The Christian Science Monitor. Rate 60 cents a line. Minimum space four lines. An application blank and two letters of reference are required from those who advertise under a Rooms To Let or a Situations Wanted heading.

AGENTS WANTED

A GOOD income assured to men and women selling our men's neckwear direct to consumer; small investment; fully secured; write for particulars and samples. UNITED NECKWEAR MFG. CO., 508 S. Franklin St., Chicago.

DOZAL FURNITURE and auto polishing cloth cleans, polishes without additions; good 25c seller; introductory offer gives $6 profit; sample free; 50 other easy sellers. WILLIAMS CORP., 416 Williams Building, Montclair, N. J.

APARTMENTS TO LET

1263 Pratt Boulevard
Chicago
Ideal Apartment Home
For those who discriminate 2-3-room apartments exquisitely furnished or unfurnished; near transportation, churches and schools. Telephone Briargate 0300.

BOOKS

FOR SALE—The first book of architecture by Andrea Palladir (authentic) translated out of Italian printed in London—1663. Write X-13, 1058 McCormick Bldg., Chicago.

COUNTRY BOARD

WESTON, MASS.—Visitors to Boston will add to their enjoyment by stopping in the beautiful town of Weston, 12 miles from Boston; automobile service if desired. For reservations write MRS. E. J. MARIA, 693 Boston Post Road.

HELP WANTED—WOMEN

PERMANENT, PROFITABLE OPPORTUNITY for woman of vision and culture; college or equivalent; home or business experience. For such person seeking real future, not just temporary job, we offer an interesting income. See or write nearest office. SHEPARD & LAWRENCE, Inc., 180 N. Michigan Ave., CHICAGO; 518 Southern Bldg., 15th and H Sts., WASHINGTON, D. C.; C. E. Lang, 25 Huntington Ave., BOSTON; 629 Hearst Bldg., SAN FRANCISCO; 1118 Lincoln Bldg., LOS ANGELES.

MISCELLANEOUS

12 Women's Handkerchiefs, $1.50
Imported, pure Irish linen; white; sheer; 1-16 in. hem; one style only; suitable for gifts; money refunded if dissatisfied.
GIFT SHOP, BOX 95, EMPORIA, KANSAS.

PERSONAL SERVICE

AGENT—If your affairs require negotiations, needing confidential, personal representation—anywhere—write details for terms according to requirements, distance, time, etc. JOSEPH BENNETT, 1131 Little Building, Boston, Mass.

REAL ESTATE

190 ACRES excellent orchard land, Sacramento Valley, California, on state highway; irrigation canal; near railroad and towns; oil possibilities; unsurpassed scenery; $16,000. OWNER, Box S-34, 625 Market St., Suite 1103, San Francisco, Calif.

SALESWOMEN WANTED

LADIES WANTED to distribute Modex Full Fashioned guaranteed silk hosiery; finest quality; direct mill prices; a full or spare time, dignified occupation affording a profitable means of earning extra money; liberal commission and repeat business assure a fine income; we ship from mill to customer; favorable arrangement on samples. MODEX MILLS, Desk C, 17 Battery Place, New York City.

TO LET—FURNISHED

LOS ANGELES, Traymore Apartments, 523 So. Rampart, Wilshire District – Sunny one-room apartments with kitchen and dining alcove; beautifully furnished; steam heat; elevator; garage adjoining; 3, 4 and H cars.

WANTED TO BUY

OLD GOLD WANTED—Send your old solid gold and silver watches, jewelry, etc.; we will advise its metal value and hold for acceptance. J. M. NEY CO., Established 1812, West and Elm Streets, Hartford, Conn., U. S. A.

Local Classified Advertising

Advertisements under this heading appear in this edition only. Rate 30 cents a line. Minimum space three lines, minimum order four lines. (An advertisement measuring three lines must call for at least two insertions.) An application blank and two letters of reference are required from those who advertise under a Rooms To Let or a Situations Wanted heading.

APARTMENTS TO LET

#370 COMMONWEALTH AVENUE
THE ELIOT
Apartments of one, two and three rooms; reasonably priced—Dining Room Service
Rental Office—THE ELIOT—Commonwealth 1484
or
HENDERSON & ROSS, *Agents*
#209 Washington Street, Boston Hubbard 5650
(DESCRIPTIVE BOOKLET WITH PHOTOGRAPHS ON REQUEST)

REAL ESTATE

BEAUTIFUL HOME in heart of Mohawk Trail; 10-room frame house, small barn, 3-car garage, chicken house, all in best condition; house has all conveniences except gas; 7 acres of land; must be seen to appreciate its desirability and reasonable price. L. C. HINES, Charlemont, Mass.

FOR SALE—Pittsburgh, Pa., Grafton District—Transferred to Another City, Necessitates Selling.
Beautiful brick home, 10 rooms, breakfast room, sun room, tile porch, tile bath, hot-water heat by oil, hardwood floors, decorated in sanitas and oil; shrubs and flowers; 2-car garage; ideal location; attractive price. MRS. E. H. WILLIAMS, Walnut 0998.

FOR SALE—A seven-room new house, oil heat, all conveniences. MRS. WM. CHENEY, Maddox Place, Marlboro, Mass.

HAVE you Connecticut acreage or house to sell? Write Box H-21, Room 1804, 270 Madison Ave., New York City.

Home Finding Service
APARTMENTS RENTED
LOUISE F. ESSIG
202 Renshaw Ave. East Orange, N. J.
Telephone Orange 3-5056

WINTHROP, MASS.—For sale, attractive home of 8 rooms and bath, modern improvements, hot-water heat; 2 minutes to railroad station and bathing beach. Write MRS. M. M. FURBER, 11 Chester Avenue or Telephone Ocean 1770.

WINTHROP, Massachusetts — Two-apartment house, six and six; steam heat, one boiler with oil burner; latest improvements; two-car garage; rear view harbor; near station and bathing beach. Communicate J. E. HODGKINS, 534 Atlantic Ave., Boston, Mass.

ROOMS AND BOARD

BROOKE HOUSE
79 Chandler Street, Boston, Mass. Han. 8289
A home for young business women and students. Transients accepted. Board Rates $8.00 to $12.00.

ROOMS TO LET

BOSTON, Clearway St.—Room with kitchen privileges; permanent or transient; Christian Scientist preferred. J-78, The Christian Science Monitor.

BOSTON, 14 Clearway St., Suite 5—Large pleasant furnished room. Telephone Kenmore 4919 evenings.

BOSTON—Pleasant, newly furnished front and side rooms; necessary to sublet or sell. MRS. IRENE CANARIS, 176 Huntington Ave.

BOSTON, Marlborough St.—Desirable furnished rooms in quiet house, for ladies only. J-75, The Christian Science Monitor, Boston.

BOSTON, 20 Clearway Street, Suite 5—Quiet, sunny front room, near church; permanent or transient. Tel. Ken. 1439.

HEMPSTEAD, L. I., N. Y.—Two pleasant rooms, near station, church; garage available. 140 Fulton Avenue. Phone Hemp. [illegible]

SEWING MACHINES

REPAIRING and renting all makes of sewing machines; some good used machines, $7 and up. 517 Boylston Street, Boston. Com. 6327.

SITUATIONS WANTED—MEN

CARETAKER, gardener and handy man; best references. Phone W. P. 6984. M. HEMMER, Ridgeway, White Plains, N. Y. "Little Orchard Farm."

CHAUFFEUR, 8 years' experience, wants full or part-time work; excellent and careful driver; references. IRVING COOKSON, Regent 3294 and Asp. 4939 (Mass.).

CHAUFFEUR, age 32, single, 10 years' experience; No. 1 references. A. C. ROGERS, 327 St. James Ave., Springfield, Mass. care Wallace Shaw.

ELECTRICAL MECHANIC (technical training), well rounded experience in the electrical field, wishes position as inspector, production man, or superintendent. Write Box M-26, Room 1804, 270 Madison Ave., New York City.

EXPERIENCED chauffeur (colored) New York City or suburbs; good references. Phone University 4-1181, New York City.

MAN, willing to do anything, needs work; slight handicap account eyesight. WOOLARD, care Edmonston, 106 West 83rd, New York City. Trafalgar 7-2408.

RADIO ENGINEER with experience desires opportunity to demonstrate present opportunities and future possibilities of communication by radio either in teaching or in research and development. Write Box M-25, Room 1804, 270 Madison Ave., New York City.

YOUNG man, teacher, desires summer employment; musical, athletic. Write Box H-20, 270 Madison Ave., New York City.

SITUATIONS WANTED—WOMEN

COLLEGE girl desires position for the summer, preferably as tutor or companion; speaks German, Spanish and English fluently. Write Box X-22, Room 1804, 270 Madison Avenue, New York City.

COMPANION or governess; would travel; trained attendant; speaks French; taverner. 245 Merion Road, Merion, Penn.

EXPERIENCED attendant-companion, useful in home, city preferred. H. M., Apt. 3C, Riverside 9-9477, 202 Riverside Drive, New York City.

LATIN TEACHER
Graduate of Wellesley College, 10 years' experience; now employed in city high school of high standing; wishes to change next September to private or public school in or near Boston; excellent references. X-69, The Christian Science Monitor, Boston.

LADY wishes position as companion to one spending summer in Europe; mother's care to child if desired. Endicott 2-2298 or write Box H-22, Room 1804, 270 Madison Ave., New York City.

ORGANIST-PIANIST—Accompanist for soloists, studio, dancing; long experience with orchestra, choral societies; sight reader. Address Box X-21, Room 1804, 270 Madison Ave., N. Y. C.

TEACHER—Nursery school, kindergarten grades; position for summer; will take responsibility. MELVA FRASER, 157 Main St., Calais, Maine.

YOUNG lady desires place in private school as music teacher, for fall term; experienced. Telephone Navarre 8-5118, New York City.

SUMMER HOMES

GARDINER, ME.—To let, gentleman's summer home, furnished, modern conveniences; beautiful lake, motor boat, rowboats, canoe, fishing; garages; lawns, flowers, vegetable garden; caretaker's services; secluded yet accessible. Owner, C. E. FARRINGTON, 338 Kaplan Ave., Hackensack, N.J.

PEMAQUID BEACH, ME.—For rent, 2 furnished apartments for summer, 3 and 6 rooms. MRS. ADDIE B. PARTRIDGE, 82 Broadway, Passaic, N. J.

ROCKPORT, MASS.—For rent, furnished house, 7 rooms, for long season. Box J-73, The Christian Science Monitor, Boston.

TEACHERS AND TUTORS

REFINED home open May 1, 1931, for resident and day pupils needing special attention approximately between 5-12 years. MISSES M. and D. ROWEHL, Wantagh Ave., Hicksville, New York.

TUTORING
English and languages. Ken. 2896. J-77, The Christian Science Monitor, Boston.

TO LET—FURNISHED

FURNISHED SUITE in Winthrop, Mass., overlooking ocean and bay, of 3 rooms, in quiet, selected section; terms very reasonable. Tel. Ocean 0394. 10 Harbor View Avenue; near trains.

NEW YORK CITY—Beautiful one-room apartment with kitchen and bath; fully equipped; June 15 to Sept. 15th; $100 monthly. MAY LANG, 160 W. 73rd St.

SUNNYSIDE GARDENS, L. I., N. Y.—First floor, 2-family house, 5 rooms, furnished, piano, Electrolux, sunny yard, summer months, adults; 15 minutes from Times Square; convenient subway, bus. Box W-20, Room 1804, 270 Madison Ave., New York City.

TRANSPORTATION

R. W. SMITH & SONS TRANSPORTATION CO.
Humboldt 2-4793
36 MT. PLEASANT AVE., NEWARK, N. J.
DAILY SERVICE FROM NEWARK TO NEW YORK, BROOKLYN, AND LONG ISLAND CITY.
Daily Service to Trenton, N. J., and Philadelphia, Pa.

TYPEWRITERS

CORONA
Standard Four-Row Keyboard
E. A. RAPHAEL CO.
49 Bromfield Street, Boston Liberty 7557
Headquarters Corona Typewriter, Underwood, Remington, Royal Portables
Carbon Paper Ribbons
STANDARD TYPEWRITERS RENTED
3 Months $6.00

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CAMPS AND COTTAGES

IF Connecticut is your choice for this summer to buy, rent or board, write Box H-15, Room 1804, 270 Madison Ave., New York City.

CATERERS

NEWARK, N. J.—MRS. ANNIE LEE COOPER, in the service of W. F. Day, Caterer, over 30 years, offers complete catering service for weddings, parties, formal and informal dinners, luncheons, etc. 281 So. 7th St. Market 2-0684.

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BANKING, Brokerage and Commercial Office and Sales positions for men and women.
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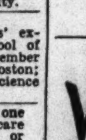
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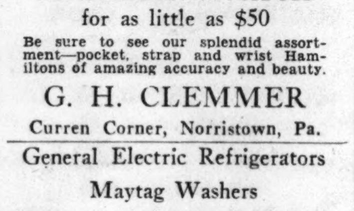
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Advertisements under this heading appear in this edition only. Rate 1/3 a line. Minimum space three lines, minimum order four lines. (An advertisement measuring three lines, must call for at least two insertions.) An application blank and two letters of reference are required from those who advertise under a Rooms To Let or a Post Wanted heading.

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Other Than United States and Canada

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(Continued)

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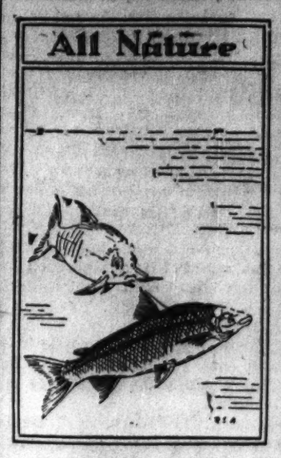
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DAILY FEATURES

All Nature



Whitefish

INHABITING the deep waters of large, clear lakes the greater part of the year, whitefish approach the shore in late spring in search of a change of diet; but they again seek the cool depths during midsummer, as they are unable to endure warm or impure water.

Toward the end of the year they again come inshore to deposit their spawn upon rocky shoals, and to some extent along the shores of wide tributaries. Experiments show that common whitefish are slow in maturing. They may be five years old before the first spawning—when the female deposits an average of 35,000 eggs which hatch the next spring.

It has been estimated that at least 12,000,000 pounds of this finely flavored table fish made up the catch one year from the waters of the Great Lakes, principally Lake Michigan. A large specimen may be three feet long and weigh 10 pounds, but the average does not run over four pounds.

One distinguishing mark with these fishes is the extremely small size of their mouths; another is the fleshy hump at the shoulders of mature fish, which makes the head appear, in comparison, even of less size than it really is.

The general appearance of whitefish varies with their age, the shape of the body altering considerably. The scales are unusually large, of a silvery hue—which is indicated by the descriptive name of the fish.

A Word a Day

Divest

Di-vest' is accented on the second syllable; i short as in it, e as in get.

Here we have another word borrowed from the Latin, it being derived from *devestire*, "to unclothe, undress," compounded of *dis*, "apart," and *vestire*, "to clothe."

We continue to use the word in the specific meaning of "to strip of clothing, arms, or equipage," and also in the figurative sense of "to strip, to deprive, to dispossess." In legal phraseology, the word is spelled "devest," and is applied to the seizing of that with which one has been vested.

Example: "After a great struggle, he divested himself of foolish passions."

Notes and Queries

Ephraim (Mrs. G. E.)—This name is pronounced as though spelled *Ē'-fra-im*, e as in key, a as in senate, i as in it. Its literal meaning in the Hebrew is "doubly fruitful."

Israel (Mr. H. T.)—The authority accepted by this newspaper pronounces this word as though spelled *Iz'-ra-el*, i as in it, a as in senate, e as in end.

A in senate (Note)—In careful public reading this a has all the quality of the long a (as in late) but not the quantity. The long a is allowed to vanish, the a in senate is cut off short (this may explain the symbol, which is the horizontal line of the long a with the addition of a downward mark ending at the center—indicating that there is no "vanish").

Note: First choice in Webster's New International Dictionary is accepted as authority for pronunciation.—Editor.

Brevities

Humorist: "It is extremely difficult to distinguish between weeds and young plants," says a correspondent. Our neighbor's hens seem to manage to do it quite easily.

Parkersburg Sentinel: The rarest of all creatures is the man who gets a lot of money without letting a lot of money get him.

Los Angeles Times: The statistician who says one person in five can drive a car doubtless means one driver in five.

Punch: "Saxophonist at liberty," says a contemporary advertisement. We can't imagine why he was let out.

Arkansas Gazette: Prosperous Eskimos, we read, are clamoring for white men's luxuries. There's your field, refrigerator salesmen.

Passing Show: An African explorer says that he once came across a tribe of people whose faces wore a peculiar, hunted look and whose speech was in the form of whistles. Escaped referees, probably.

Life: The new 24-hour airmail service enables a man in New York to learn by Monday how a friend in California spent Sunday, and by Tuesday the Californian may receive the reply that the New Yorker doesn't care.

In Lighter Vein

100 Per Cent Loyalty

In a vain effort to interest some travelers in the wonders of the Old World, after repeated remarks such as, "We have something better at home," or "Something older or bigger," the guide finally turned to an American and, pointing to Vesuvius, said, "Here's something you haven't at home."

The unabashed American said: "No, but we have a first-class waterfall that would put that out in five minutes."

As Usual

"Is the lady of the house in?"

"Yes, but she says she has no time to talk about vacuum cleaners."

"That's all right. Tell her I'll do all the talking."—*Pêle-Mêle.*

Afterward!

An artist saw a laborer who he thought would make a good model, so he offered him 10 shillings to let him paint him. Instead of jumping at the offer, the man seemed rather reluctant.

"It's an easy way of earning 10 shillings!" urged the artist; "you know, a chance like this doesn't come often."

"Oh, I know the money's good," replied the man, dubiously, "but, yer see, I bin wonderin' 'ow I'd get the paint off."—*Pearson's.*



Passing Show

Proud Young Mother (to proud young father): "No wonder baby said 'Da-da' before 'Ma-ma'—I've just found this 'How to Be a Ventriloquist in Three Lessons' in your study!"

A Quotation for Today

SUSPICION is a heavy armor, and with its own weight impedes more than it protects.—BYRON.

"I Record only the Sunny Hours"



Sharing

Cambridge, Mass.

A FAMILY of flower lovers has made a specialty of cultivating rare and very beautiful tulips. When they were in full bloom, they made such a display as is rarely seen outside large and carefully organized flower shows. The garden is fenced but has a gate that opens on a much-traveled street.

When the tulips were at the height of their glory last year a notice to this effect appeared on the gate:

"Anyone Wishing to Come Inside and Enjoy a Nearer View of the Tulips Is Cordially Invited to Do So."

There was no added appeal not to pick the flowers or do other damage; just an invitation, such as one might issue to friends.

It is needless to say that numberless lovers of flowers accepted the invitation in the spirit in which it was extended. They reveled in the mass of color and saw choice varieties that were entirely new to them. It is pleasant to record that not the slightest damage was done.

Odds and Ends

American Red Cross

The fiftieth anniversary of the American Red Cross will be celebrated this summer at Dansville, N. Y., where the first chapter was founded on Aug. 22, 1881.

Masonic Membership

According to recent records members of the Masonic fraternity now total 4,427,000, of which 3,306,583 belong to lodges in the United States.

Pins

More than 1000 tons of common pins are produced in America annually.

Reaching to the Moon

The national income of the United States, if put in dollar bills, end to end, would provide a five-strand connection with the moon.

Tung Oil

Tung oil, a varnish ingredient largely imported from China, is now produced in the United States, Gainesville, Fla., being the center of this industry, with 500,000 tung trees planted in its vicinity.

The Children's Corner

Back to the Water

THE Scrogginses, Roger P. (for Pilgrim, in case you may have forgotten) and Missus, were finishing breakfast; in fact, polishing the last dish. The April sun came gayly through the window. The leaves on Ulmus Americana (American elm) were beginning to show.

A perfect morning for a knock at the door. The knock was faint. It kept up, however—tap, tap, tap, etc.—until Mr. Scroggins put away the last dish



"It's Water Company," Called Mr. Scroggins.

and hurried to open to the knocker.

He smiled down at two visitors and clapped his paws in delight.

"Come at once, my dear" (meaning Missus S.) he called. "It's water company." He winked an eyeful of winks at the visitors which would have done credit to Florrie, the winking pigeon.

Mrs. Scroggins came in a bustle, untying her apron as she bounced through the door from the kitchen. When she saw her visitors, she rushed at them with a cry of welcome and delight.

"It's my own little Levi," she said, "and our good neighbor, John Boom."

"You are quite right, Madame," said John Boom, the oldest frog of them all in his rich chest tones, and he swept the squirrel lady a Boom bow, one of the very lowest.

"Yes," said Levi in his tiny voice. Levi, as is quite generally known, is an orphan turtle and doesn't speak often or loudly.

Mrs. Scroggins asked them to come in. They did. Mr. Scroggins in fact took hold of John Boom's arm and of Levi's flipper and almost dragged them in, with that fine hospitality which always is the mark of a Boston Common Scroggins.

"So you really are back," said Mrs. Scroggins as they all were seated in the sitting room, all except Mr. Scroggins who stood in the doorway with arms folded and the smile of the century on his face. Boom boomed that they really were and Levi rolled his eyes and nodded his little head.

"We're on our way," he said in his tiny voice.

"To our native water," boomed Boom.

Mrs. Scroggins got them a bite of something in honor of their return for another season and then she and her husband went out with their visitors and walked with them to the lake in the Public Garden where they make their home.

Not having been to the lake for several days, Mister Scroggins was much excited by all he saw—"The swan boats are back again," he shouted, and waved his high silk hat, " and the other boats are back—and there are Neck and Crop, the swans, and there are the ducks, and—" he stopped as Neck and Crop sailed toward them in their stately way.

"Good," said Neck.

"Morning," said Crop. Which is their way of dividing the conversation.

Everyone greeted everyone else and bowed and smiled and boomed, in the case of Boom. Suddenly Levi was missed.

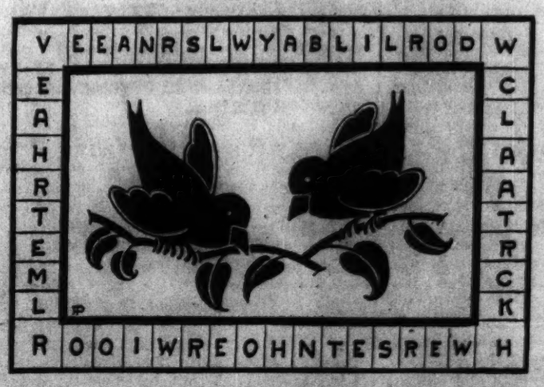
"Where can he have gone?" said Scroggins.

"Dear, dear," said Mrs. Scroggins, pushing at her bonnet excitedly.

A small voice came from the lake. There was the orphan turtle floating on top of the sparkling water with his little head stuck out and a smile on his face.

"Back to the water," he said in his wee voice. But everyone heard him even so and laughed and were glad because Levi was glad.

The Bird Puzzle



There is concealed in this border of letters an old saying regarding the bird. To get at it you must find the starting letter and skip over every other letter, going to your right entirely around the square. Mark out with a pencil the letters that make up this proverb. Now from the 28 letters left spell the names of five well-known birds and have no letters left over

Key to Puzzle

Answer to Transposals Puzzle:
Races, acres, cares, scare.
Tales, stale, least, slate.
Plates, staple, petals, pleats.
Spot, stop, pots, tops

THE CHRISTIAN SCIENCE MONITOR

BOSTON, WEDNESDAY, APRIL 22, 1931 — *"First the blade, then the ear, then the full grain in the ear"* — PUBLISHED BY THE CHRISTIAN SCIENCE PUBLISHING SOCIETY

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EDITORIALS

Salutation to Siam

THE arrival of the King of Siam, with his Queen, to partake of the hospitality of the American people, brings together in a rare meeting of extremes the first of the great democracies with almost the last of the absolute sovereigns.

Possibly in the younger and more fervid days of the United States the warmth of its welcome might have been tempered by the thought that the Siamese people enjoy none of the political liberty which has been so vital to the growth of the American nation. But today America, while dreaming of a universal democracy some day, has matured in tolerance for, and understanding of, other peoples; thus probably the first sentiment to be expressed to the royal visitor will be one of congratulation for a government that allows his subjects to be one of the most contented political communities in the world.

Indeed, the old saying,

> For forms of government let fools contest;
> Whate'er is best administer'd is best,

has been rarely better exemplified than in this little Indo-Chinese kingdom called the "Land of the Free." For here, so genial and easy-going is the climate, so luxuriant is nature, and so gentle and affable is the race, that political ambition fails to penetrate. Nor is this want of ambition a lack that any democracy need deplore, so much is it founded on a strong religious conviction.

Nevertheless, the welfare of such a people cannot be unaffected by the actions of the sovereign, and part of Siam's contentment is undoubtedly due to the wisdom and political insight of the young monarch. With a moderation that some democracies might do well to imitate, he has introduced mechanical improvements as the people seemed ready to absorb and benefit by them, and although regarded as a "royal radical," he may be relied upon to avoid the overzeal for westernization that proved so disastrous to his confrère of Afghanistan, after a similar tour of the Occident. At the same time, with his British education he has understood how to control the growing foreign trade of Bangkok, and how to develop the air lines, radio services and motor transport as required.

America, therefore, is greeting no oppressor, but a wise young ruler who has known how to fuse the old and the new in a highly satisfactory compound, sacrificing as little as possible of the romance and the courtly manners traditional to his kingdom, and at the same time keeping sufficiently abreast of the times to cope with the great tide of immigration into his country, allowing the picturesque mixture of Chinese, Malays, Annamites, Cambodians and Hindus to pursue their varied vocations in contentment within his realm.

American Liberalism's Dilemma

BY ALL the political portents, this should be a time for a mighty burst of liberalism in the United States. The country is in the mood for change. According to the figures of the Department of Commerce, there were more than 6,000,000 persons out of work in January. Even those not voters, often have voters in their families, and such a block of votes will constitute a balance of power in almost any national campaign. Moreover, the dissatisfaction of the men and women thrown out of work by the current economic situation is hardly deeper or more vocal than that of a large portion of the employing and investing community. The elections last fall showed how widespread is this political restlessness.

This general feeling, however, is not working greatly to the advantage of the Democratic Party. Ordinarily the effect of an economic slump is to turn out of office the party in power, and to place its rival in control of the Government. It is not at all certain that this will be the result in this instance. For, no matter how much the voter may be inclined to blame the policies of the Republicans for the present situation, the recent declaration of John J. Raskob, chairman of the Democratic National Committee, shows that it is the purpose of the chief party leaders to make their party, on economic issues, as indistinguishable from the Republicans as is humanly possible. Except on the single issue of liquor control, Mr. Raskob intends to make the choice as between Republican and Democrat another case of tweedledum and tweedledee.

Under such circumstances, it is not a matter of surprise that the liberals in Congress, disregarding their party labels, should have held their recent conference. The stage would appear to be set for the appearance of a new liberal political movement. There was far less reason for such a movement in the Bull Moose year, when the Democrats, under Woodrow Wilson, offered a genuinely liberal platform, than there is today. Yet it is generally admitted that the liberal or progressive conference at Washington, attended though it was by many of the most spectacular figures in contemporary American life, made little progress toward organizing a genuinely national liberal movement. Something was done toward outlining a liberal program to correct industrial ills, but for the most part the delegates spent their efforts in rather academic discussion, and went away but little more hopeful for the future than when they came together.

What is the trouble? In the main, the liberals are plagued with two troubles. Both of these came out at Washington. In the first place, they cannot agree on a policy regarding prohibition. No matter how important the economic issues before the nation, the prohibition issue overshadows all others in public interest. It is bound, therefore, to overshadow national politics, at least until after the next presidential election, and probably beyond that. Yet so impossible is it for urban and agricultural liberals to agree on a policy covering this question that the Washington conference ignored it almost entirely.

Altogether aside from their dodging on prohibition, however, the liberals are plagued by their lack of a sound program for the rehabilitation of agriculture. It was the progressives of the middle West who first stirred up the farm problem; but they cannot themselves unite to settle it. Hardly anything could have been more futile than the course of their Washington conference when it came to that issue.

The experience of the Federal Farm Board with wheat snuffed out any enthusiasm that might have been engendered for proposals looking toward government price-fixing. The truth is that the liberals walked all around the farm question at Washington, touched it with extreme caution at one or two of its outermost edges, and then concluded that the part of wisdom was to walk away as rapidly as possible, leaving it precisely where they found it.

The liberals' dilemma is beyond easy solution. On the one hand is the knowledge that any liberal political movement, if it is to attain national power, must win the allegiance of the great agricultural states, particularly of the central West. On the other hand is the knowledge that no program for agriculture which the liberals have so far considered has held out hope of doing more than relieve a few of the minor and marginal difficulties which now confront the farmers. To make much progress, liberalism must find a drastic and rounded-out program for farm rehabilitation. Lacking that, it will probably have to be content with the important service it can render as critic and goad of the old parties.

Deportations

THE United States Bureau of Immigration is making an intensive deportation round-up of aliens who have entered the country illegally. The movement is not only justifiable but commendable, though it should not occasion any reflection upon those immigrants who have entered in the regular way.

The principal impetus comes from labor interests, which protest that wages are undercut by these smuggled workers. But benefits may accrue in other respects also. When persons have paid from $100 to $500 to be bootlegged across the border, as William N. Doak, Secretary of Labor, says is frequently the case, they cannot help but know they are violating the law. Moreover, the record of deportations for 1929-30 shows that approximately 15 per cent of the deportees were catalogued in the criminal and immoral classes. The present campaign may be a factor in crime prevention—on the American side of the water at least.

But deportation cannot redeem the individual. In fact, it places him in a harder lot than ever. It simply returns him—with his employment problem—to his native land. And the quality of mercy demands some provision, not yet made, for his genuine repatriation there.

At present what happens to the deportee when he arrives at his home port is too often nobody's business except his own. His home country may not even have had notice that he is coming, except when he happens to be a criminal. Unless he has received a few dollars by the charity of passengers on his ship he usually lands destitute, with nowhere to go—a social outcast. In such circumstances there is too much impulsion toward a career of crime.

International action is needed to correct this state of affairs. These repatriates should always be consigned to some recognized authority who will see that they have an opportunity to get a start in the country to which they have been returned.

Still further action—and it, too, probably must be international—is needed if the immigration law enforcement campaign is to reach those most to blame for this particularly reprehensible kind of smuggling. Detection and criminal prosecution of the leaders of the smuggling gangs should certainly follow if not immediately accompany the deportation. Not only have these men enticed ignorant victims usually by false stories of the opportunities awaiting them in the United States, but testimony was given recently in Boston by aliens seized in Danbury, Conn., that the smugglers had turned blackmailers, demanding payments of $50 or $75 out of the pitiable wages of their victims lest they expose them to the immigration authorities. Such persons deserve only the sternest treatment.

The directing heads of the smuggling rings, however, seldom set foot inside the United States, Mr. Doak declares. They operate from without, usually just across one of the land borders. Their underlings may be caught, and the gradual spreading of the news of deportations may largely dry up the sources of their prey; but would it not be reasonable and desirable for the nations to coöperate with each other in running to earth the criminals who aggravate human misery by conspiring to violate immigration laws?

These two considerations, the apprehension of smugglers of human beings and the provision for genuine repatriation of their victims, could well form the subject of an international conference, perhaps at Geneva.

A Curb on the Yellow Press

A PORTENTOUS example of what may be accomplished under the impulse of public opinion is evidenced in an order recently issued by the Belgian Minister of Transport. This edict forbids Belgian railways to carry on their trains newspapers that abound in descriptions of crime, or to sell them at their station bookstalls.

Protests which impelled this order were made, not by individual parents or teachers—whose single and unsupported opposition might have been ineffectual—but by societies organized for the protection of young people. These societies, for some time, had been investigating the effects upon youth of newspapers that exploit crime and sensationalism. Their research resulted in a protest to the Transport Minister against having such newspapers accessible to youth, on trains or in the stations, without parental sanction or supervision.

It would be disappointing to suppose that the people of Belgium are more concerned in the moral and mental well-being of their youth than are those of other countries. One thinks particularly of America, where a large number of newspapers revel in blaring headlines and sensational news, especially crime.

And there is much in the incident that might justly receive consideration in all countries where tales of crime are freely circulated by medium of the press.

Pearls Cast Before Pedestrians

THE happy idea of a pavement artists' exhibition in London in May has drawn attention to the gems that often shine on the sidewalk. H. C. Connell, the proprietor of the Albany Gallery, says, "Work is being done by pavement artists in London that is considerably above the level of the Royal Academy. If the public had the chance to see their work properly some of the men would be given commissions and put on their feet."

Lionel Ellis, once a farm laborer and then a pavement artist in Trafalgar Square, London, has recently been making preparations for an exhibition of his works. He received enough money from passers-by on the pavement to supplement his scholarship allowance of £60 a year.

Then G. France made a bust of one of his comrades of the London Fire Brigade which was good enough to submit to the examining committee for the Royal Academy.

All this is a superb illustration of the beauty that lives and persists in many humble places. The sidewalks are the lowest places in the street—and may be the highest.

Art, endeavor, the ambition of men to surmount handicaps, to

> Breast the blows of circumstance
> And grasp the skirts of happy chance,

these are illustrated in the urge for a pavement artists' exhibition.

These men were willing to limn their gems on the dusted stones of the street. They were willing, for want of a higher easel, from lack of a more sumptuous salon, to cast their pearls before pedestrians.

In the inspiring success of these pavement artists there is a reward for them and for the passers-by who, with the meed of a few flung pence, helped them to rise on paving stones to higher things.

Mouth Washes and Antiseptics

THE Journal of the American Medical Association publishes as its leading editorial this week a discussion based upon the report of its laboratory, supplemented by the reports of two other investigations, concerning what it designates as the most widely known and most extensively advertised mouth wash now before the public. And it reaches the conclusion that the vast income of the concern that puts out this preparation is testimony to but one thing—that modern advertising pays regardless of the actual merit of the product.

It appears that in 1920 the company in question earned $115,000 on its product, spending practically nothing for advertising, and that in 1930 it earned $7,132,412.55, after spending some $5,000,000 in advertising. These figures, taken from Printers' Ink for March 26, certainly support the statement of the president of the concern that dramatic advertising copy sells goods. As to the inherent value of the goods, that, it would seem, is another story.

In this connection, indeed, the editorial in the Journal makes some decidedly sweeping statements of negation, including the following:

> There is no evidence that any antiseptic will cure bad breath. . . . There is no good evidence that douching of the nose and throat even with efficient antiseptics will certainly prevent coughs, colds, influenza or sore throat. . . . There is no evidence that any antiseptic will prevent . . . dandruff, . . . There is not the slightest evidence that any tooth paste or mouth wash will prevent or cure dental caries, pyorrhea, gingivitis, or similar disturbances of the mouth and teeth, . . .

The writer of the editorial evidently has quite a sense of humor. And the business of destroying 200,000,000 germs in fifteen seconds furnishes an opportunity of which he is not slow to take advantage. Such an argument, he says seriously, means absolutely nothing. "Germs are mighty small," he adds, so that one can almost see the smile, "and a bathtub full" of this antiseptic, undiluted, "will no doubt kill as many germs as can be gotten into the bathtub, provided the mixture is made thoroughly. . . . However," he continues again in serious vein, "as ordinarily used it has little if any specific effect on germs. . . ."

It is clear, then, that the results apparently accomplished by these widely advertised products are nothing other than the effects of the aroused human mind. Faith, it has been shown all through the ages, has considerable power to accomplish results, even when that faith is polarized into the most outlandish material phenomena. Modern advertising methods, especially such as are utilized over the radio today, wherein suggestions are constantly poured into a receptive mass consciousness, provide an excellent medium for the cultivation of such faith. It is not so clear that the results obtained are trustworthy or permanent.

Editorial Notes

According to a survey of land-grant colleges and universities recently made by the United States Office of Education, Department of the Interior, a college president is not likely to serve more than five years. This would seem to refute the claim that the football coach's tenure of office is the shortest of any in college circles.

The new Andes railroad is to cost $32,000,000, which may indicate the high cost of railroading in the Andes or the cost of high railroading, but the results will be the same: one of the world's greatest railways.

If the proposed 1800-mile highway is built to connect Mammoth Cave, Shenandoah and Great Smoky Mountains National Parks, motorists soon will make these sites truly national.

Watching the World Go By

By WILLIS J. ABBOT

WASHINGTON

NOT the capital alone but the nation at large has been commenting upon the singular bad fortune President Hoover has had with his political publicity. Events that should have been widely chronicled to his advantage have been allowed to slumber undisturbed in the archives of the White House. Matters tending to his undoing get the widest publicity.

A thousand people were stirred to a certain discontent by the newspaper comments on his insistence that the Red Cross and other unofficial agencies should discharge the task of caring for drought sufferers to one who knows that the program he thus enunciated for saving the public treasury and encouraging private beneficence has been wholly successful. The accusations of callous indifference to the sufferings of American citizens which filled the newspapers last February are not obliterated from public thought by the vastly less prominent announcements last week that his policy had demonstrated its soundness.

This is but a single illustration of the fashion in which the right sort of publicity is lacking about the White House. No one appreciates the lack more than the President's immediate circle of friends and supporters. But they, more than any others, appreciate also how greatly the situation is due to the President's own instinctive dislike for merely personal publicity. No man ever had so much of it as he when he was feeding and healing Europe after the war. But it was unsought then, and not of material advantage. Today, when it would be of inestimable advantage, he still refuses to seek it, and any efficient publicity man endeavoring to "sell Hoover to the nation" is likely to have unhappy moments when he tries to interest his subject in the job.

* * *

Last week what might just as well have been a most serviceable bit of publicity was turned into a secret conclave. Some sixty members of the American Society of Newspaper Editors were invited to the White House to hear the President discuss the issues of the moment. For an hour and a half, without interruption, in smooth and dispassionate diction, he talked of the depression, the Federal Reserve System, the Farm Loan Board, the tariff, foreign relations, Caribbean policy, the status of unemployment, the prospect of better times.

His audience was spellbound. I may say for myself that never have I heard so many grave public problems discussed with such statesmanlike clarity. If the President's conversation had been before a "mike" and radiocast to the nation it would have been of incalculable value in answering questions which trouble the citizen in every walk of life. It would, in my judgment, have exerted a quieting influence upon every form of distrust either in the Administration, or of business conditions in the United States. And in it there was nothing discernible of political indiscretion, nothing that could possibly do harm if broadcast to every state of the Union. But not only was that not done, but the editors present were pledged to print no word of what the President said.

* * *

Probably that stipulation was made by the committee of editors which arranged the event. When it appeared that the President's monologue was indeed of a character meriting the widest publicity none had the presence of mind, or the audacity, to suggest the removal of the pledge. Since that time, however, I have heard repeated hopes expressed that the President might be persuaded, even though belatedly, to give it out, either over a nation-wide hookup or in the form of a printed speech.

When so good an opportunity as this for favorable publicity is thus fumbled, it is little wonder that politicians complain that the very best happenings in the White House fail to get the newspaper attention they deserve. Theodore G. Joslin, the new secretary to the President, has a job cut out for him which will test his mettle. Not for him the triumph of issuing pictures of a President wearing a five-gallon hat, or tossing hay in a boiled shirt and stiff collar.

He has to deal with a man to whom these trifles of politics are not merely irritating, but actually offensive. And as for persuading the Quaker President to get into a fight with opponents for publicity purposes, it is hopeless. Mr. Hoover is simply not built that way, and as a result much of the criticism heaped upon his press bureau is more justly to be directed against him.

* * *

Conservative observers and statesmen now in Washington are apprehensive that the next Congress will witness a raid upon the Treasury for semi-socialistic purposes such as has not been paralleled in American history. The ease with which the bonus legislation was slipped through both houses despite the presidential veto is enormously encouraging to politicians who would buy votes at the expense of the Treasury. A plausible excuse is necessary, of course. In the case of the bonus, it was urged that many veterans were in actual need—which was doubtless true but nevertheless did not supply adequate reason for distributing public funds among those who were not needy.

The real appeal was to the political cunning of congressmen who knew that in almost every congressional district there were enough veterans to turn the election against a candidate who had opposed the bonus. Republicans and Democrats were equally eager to get credit for distributing this largesse. As one Democrat remarked to me, "The Republicans kept themselves in power for fifty years after the Civil War by giving the veterans all they asked for. We are not going to let them make the Legion an annex to their party as the G. A. R. long was." So the parties vied with each other in giving the Legion members financial aid which most of them did not need, and for which many of them did not ask.

Encouraged by the result, the practitioners of this type of politics are planning to bring into the next Congress sweeping proposals for a system of unemployment insurance. The experience of Great Britain, which has seen this form of social legislation develop into the "dole"—with all its deadly results to individual initiative and industry—will go unheeded. The plausible plea will be made that there are millions of unemployed in the country—and, incidentally, those engineering the project are piously hoping that no speedy return of prosperity will reduce the numbers too much before next December, when Congress meets.

* * *

The proposals are expected to proceed from the small group of Progressives, who will find in this benevolent gesture to the nation's unfortunates a talking point which will keep them before the country in the guise of friends of mankind. And if there shall still be some millions unemployed, or in daily fear of unemployment, this method of buying votes may prove as effective as the bonus—or, for that matter, the tariff.

Our British cousins are very touchy about their essay in caring for the unemployed. They bitterly resent its being called "the dole," and insist that when initiated it was a perfectly legitimate endeavor to insure against unemployment by the enforced contributions of the employer, the employed and the state. Only unforeseen economic conditions resulting from the war produced the present situation of subsidized idleness.

All of which is probably true, but it may be urged upon the politicians now preparing to raid the Treasury of the United States that, however laudable its initial purpose, the ultimate result of the British system does not encourage imitation. Moreover, America has the custom of caring for the destitute through state, municipal and other local agencies. Indeed, a very reasonable array of arguments can be marshaled, but the experience of Congress with the bonus gives little hope that reason will play much part in its reception of a proposition for the dole.

Letters to The Christian Science Monitor

Brief communications are welcomed, but The Christian Science Monitor Editorial Board must remain sole judge of their suitability, and this Board does not hold itself or this newspaper responsible for the facts or opinions presented. Anonymous letters are destroyed unread

Farmer Education in the South

TO THE CHRISTIAN SCIENCE MONITOR:

I wish to express my gratitude for the article in the Monitor of April 6, entitled "Credit Takes Full Toll in Cotton Belt," by Prof. C. O. Brannen.

For eighteen years I had the pleasure of doing banking business in Georgia and Florida. During this time I became closely associated with the farmers, and I know some of their troubles in producing crops and financing same. I was selected from a group of bankers for the management of a 1700-acre farm, and I adopted the plan of having each tenant produce all the foodstuff that he possibly could; the remainder of his time was given to the production of cotton and other money crops. To each tenant was furnished a brood sow, and in this manner he could produce from two to five hogs weighing from seventy-five to one hundred and fifty pounds each twelve months. Therefore he would have a supply of ham, bacon and lard.

Each tenant was required to cultivate one acre of sweet potatoes and to have a small plot devoted to other vegetables. In farming in this manner, the landowner does not produce as much of a money crop, but, on the other hand, he is not compelled to furnish food supplies to the crop tenant, and over a period of years he will make money for himself and the tenant, thus creating a much happier situation on his farm.

It is my opinion that the matter of education must come from a number of well-managed demonstration farms located at convenient points throughout the South. This could be done by the Government with the aid and assistance of the individual states, but should be kept entirely out of politics.

E. V. CARTLEDGE.

Boston, Mass.

"The Poland of Pilsudski"

TO THE CHRISTIAN SCIENCE MONITOR:

In your editorial, "The Poland of Pilsudski," in your issue of March 23, you criticize the Polish Marshal for his endeavors to strengthen the power of the President, which you call "his scheme for undemocratizing the Polish Constitution."

To prove your point, you find the following faults with Marshal Pilsudski's plan: (1) To make cabinet ministers responsible not to Parliament but to the President; (2) to have the head of the state elected by popular vote; (3) to permit the President to veto acts of the Legislature; (4) to empower the President to appoint judges. You conclude that in fact that would make him "an elected dictator, practically the only limit to his authority being the obligation on his ministers to resign if an absolute majority of Parliament called on them to do so."

May I remark that in the United States (1) cabinet ministers are not responsible to Congress but to the President; (2) the head of the state in the United States is elected by popular vote; (3) the President in this country is entitled to veto acts of Congress; (4) he is also empowered to appoint judges and even postmasters! Following your reasoning, we then conclude that the President of the United States is an elected "dictator." . . . There is this difference, however, that in the United States cabinet ministers are under no obligation to resign even if an absolute majority of Congress called on them to do so.

Since I have not noticed your paper advocating a change in the American system of government, it is not quite clear to me why you criticize Marshal Pilsudski for his desire to model the Polish Constitution on the American? You also observe that "even today, after ten years, the country [Poland] is not yet in possession of a uniform set of laws." May I remark that even today, after many times ten years, America is not yet in possession of a uniform set of laws. Poland inherited three judicial systems from having been divided among three masters; in the United States there are forty-eight and on top of that one federal!

T. HOINKO, Secretary,
American Polish Chamber of Commerce and Industry in the United States, Inc.

New York, N. Y.

[Mr. Hoinko's comparison of the two presidents is ingenious but unconvincing. There is, of course, no real resemblance between the limited powers of the Cabinet in the United States and the unlimited powers of the Cabinet in Poland, nor between the suspensory veto of the American President and the absolute veto proposed by Marshal Pilsudski, nor between the position of the judges in the two countries, and not even in the methods employed for electing by "popular" vote.

One excellent reason why America does not have a uniform set of laws "after many times ten years" is that it has never tried to procure one. But Poland has been trying for a decade to unify the three judicial systems it inherited. The fact it has not yet succeeded is one of the main justifications for Marshal Pilsudski's contention that the Constitution should be altered. The Christian Science Monitor would hesitate to go as far as Mr. Hoinko in disputing the validity of this argument.]

Mirror of World Opinion

The opinions expressed in the quotations hereunder do not carry necessarily the indorsement of the Monitor.

The Blight of the Past

THE HON. HUMPHREY PAKINGTON, in the first of a series of lectures arranged by the Royal Institute of British Architects, strenuously attacked that backward-looking tendency in architecture which makes cinemas emulate Greek temples and multiple shops deck their outsides with unnecessary timber.

Generally speaking, to copy presupposes a lack of invention; and the arts, like motorcars, perfect themselves most vigorously when the past inspires new creation rather than imitative regret. Thus most people would agree that the skyscraper, adequately fulfilling a modern need, perhaps even expressing a modern philosophy, is a good deal more satisfying æsthetically than, say, those bepillared and bemirrored restaurants which seek to appear imposing by mere profusion of expensive decoration.

The point about the skyscraper is that, as good prose or a good fountain pen, it is entirely adequate. And the little modern villa, timidly crowding with its fellows like an urban holidaymaker, is depressing æsthetically just because it is not adequate. The little gardens are not really gardens at all, but poor relics of the idea that a house to be a house should have a garden.

As a tail coat has buttons which serve no purpose but to mark where a sword once hung, so a villa is fitted with all sorts of parts that no longer function, that make it ungainly. A society needs to adjust its dress as it adjusts its ideas. In the case of architecture this is particularly necessary. Otherwise buildings are so much dead wood—worse, lacking even the grace of decay, they are inane parodies of what was once great.—*Manchester (Eng.) Guardian.*